

SGX NIFTY : 8801 (39 Pt Up)

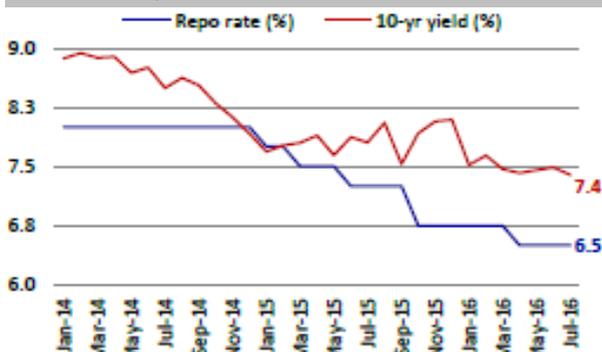
Quote of the Day

"The market does reflect the available information, as the professors tell us. But just as the funhouse mirrors don't always accurately reflect your weight, the markets don't always accurately reflect that information. Usually they are too pessimistic when it's bad and too optimistic when it's good."

Bill Miller

Chart of the Day

Repo Rate & Bond Yield Trend



Index Action Nifty (28th Sept 16)



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Market

Name	Value	Change
Sensex	28,292.81	69.11
Nifty	8745.15	38.75
DOW	18,538.12	46.16
NASDAQ	5,318.55	12.84
CAC	4,432.45	33.77
DAX	10,438.34	76.86
FTSE	6,849.38	41.71
NIKKEI	16,699.18	233.78
HANG SENG	23,720.50	100.85
EW ALL SHARE	15597.24	96.72

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-Sep-16	4766.15	4692.32	73.83
Sept,16	85230.60	84286.04	944.56
2016	788468.22	763615.33	24852.89

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-Sep-16	2262.73	2332.26	(69.53)
Sept,16	42901.30	44093.25	(1191.95)
2016	335145.35	336005.19	(859.84)

Commodity Price

Commodity/Currencies	Value	
GOLD	30955.00	↓
SILVER	45538.00	↑
CRUDEOIL	47.60	↑
COPPER	324.50	↑
NATURALGAS	198.30	↓
DOLLAR/RS.	66.46	↓
EURO/RS.	74.54	↑
POUND/RS.	86.47	↑

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
FERROALLOY	20.00	FACORALL	47.12	GTINFRA	134.29
VENUSREM	19.99	AVTNPL	39.26	PATELENG	117.82
ROSSELLIND	19.98	SURYACHAKRA	39.15	PRIMESECU	97.47
GTL	19.94	FERROALLOY	32.17	RAINBOWPAP	89.86
AVTNPL	19.94	GTINFRA	30.50	BINNY	88.06

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
SOMDIST	(17.92)	BHARTISHIP	(23.34)	MANDHANA	(67.32)
KILITCH	(9.99)	GTOFFSHORE	(18.68)	RECLTD	(46.26)
KILITCH	(9.99)	TANEJAERO	(18.47)	XCHANGING	(41.93)
NAKODATEX	(8.57)	MANDHANA	(18.37)	SUPREMETEX	(41.25)
MMFSL	(7.89)	SHIV-VANI	(18.20)	ROLATAN	(38.56)

Top News

- **BEML** expects another Rs 800-1000 cr of mining orders: Chairman:

>>As per the management company would be looking to double its revenue to over Rs 6000 Cr by 2020 and Rs 3500 Cr in FY17.

>>Order book is roughly about Rs 6600 Cr in FY17.

>>In Defence segment, lots of opportunities are coming. Management assures that this particular sector will take huge jump in near future. In Defence front order inflow will be double in FY17 as compare to FY16, these would all be in the vehicle space, the mine systems, the missile systems, the other vehicles, etc.

>>In Metro segment company is having order book roughly about Rs 2000 Cr out of which Rs 1000 Cr will execute in FY17 and rest Rs 1000 Cr will be executing in FY18E. In FY18E company is having another order worth Rs 2400 Cr. So, total order book in Metro is Rs 3500 Cr in FY18E.

>>Management expects Mining segment will improve in FY18E and expects almost another Rs 800-1,000 Cr worth of mining orders.

>>As per the management traction will pick up from 3QFY17 and 4QFY17.

- **CIPLA Mgt Guideline :**

Cipla targeting 10-12% growth in next 2-3 years

Cipla will be targeting its three main markets : India, US and South Africa for growth.

Increased R&D as well as better product mix is expected to aid the growth.

Cipla has improved its turnover by 16 percent in the last five years.

Cipla is targeting USD 1 billion sales by 2020.

- **GAIL (India) Ltd** has bought three cargoes of liquefied natural gas (LNG) for deliveries in November and December . GAIL has bought two cargoes for November from Shell and GAIL Global (Singapore) Pte Ltd, the trading subsidiary of the Indian firm, the sources said, adding Qatar's Rasgas would supply the December cargo. The cargoes have been purchased at prices of USD5.75-USD6 per million British thermal unit (mmBtu)

- **Mgt Int : NITT**

>>NIIT is looking for more acquisitions in the field of Education.

>>Such acquisition will help in accelerating Company's digital transformation.

- **Mgt Int : CHOLAMANDALAM**

Cheaper money is good for the company since two-thirds of their loan book is fixed but that won't result in an increase in net interest margins. Their average NIMs have been on the higher point of the cycle. Continuous decline will be seen in non performing loans going forward. The company is also in discussion to move into 90-day recognition of NPAs, which is likely to happen in the next 18 months. Currently, it is at 120-days. Primarily focused on the loans to commercial vehicle segment. The LCVs, tractors, used CV etc continue to grow.

On credit growth front, the credit cost will be 20-30 bps lower in FY17 versus FY16.

- **Argentinian Economic Activity** rose to a seasonally adjusted 0.0%, from -4.3% in the preceding month. Analysts had expected Argentinian Economic Activity to rise to -4.0% last month.

- **Gfk said that its index of Germany's consumer climate** fell to 10.0, from 10.2 in the preceding month. Analysts had expected Gfk consumer climate to remain unchanged at 10.2 last month.

- **U.S. Consumer confidence** unexpectedly increased to 104.1 this month from a reading of 101.8 in August, whose figure was revised from a previously reported 101.1.

- **U.S. Markit's flash services purchasing managers' index (PMI)** rose to 51.9 in September. The services PMI in the previous month gave a reading of 51.0. Analysts had expected an increase to 51.1 in September.

Mexican Trade Balance fell to a seasonally adjusted -1.913B, from -1.827B in the preceding month. Analysts had expected Mexican Trade Balance to fall to -2.370B last month.

Economic Calendar					
Country	Monday 26th Sept 16	Tuesday 27th Sept 16	Wednesday 28th Sept 16	Thursday 29th Sept 16	Friday 30th Sept 16
US	New Home Sales.	CB Consumer Confidence , Richmond Manufacturing Index , Flash Services PMI .	Core Durable Goods Orders m/m , Durable Goods Orders m/m , FOMC Member Bullard Speaks , Crude Oil Inventories .	Final GDP q/q , Unemployment Claims , FOMC Member Powell Speaks , Fed Chair Yellen Speaks.	Core PCE Price Index m/m , Personal Spending m/m , Revised UoM Consumer Sentiment.
UK/EURO ZONE	ECB President Draghi Speaks , German Ifo Business Climate ,	M3 Money Supply y/y , German Import Prices m/m .	GfK German Consumer Climate.	Spanish Flash CPI y/y , German Unemployment Change , Net Lending to Individuals m/m .	Current Account , Final GDP q/q , German Retail Sales m/m , French Consumer Spending m/m.
INDIA					

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