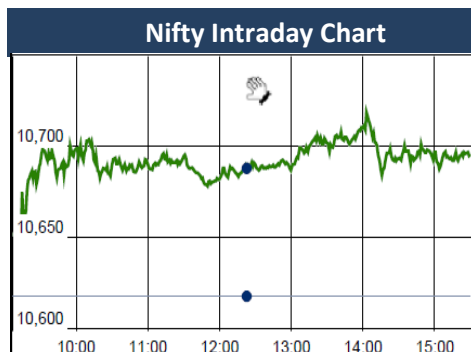


### KEY LEVELS

Support 1 : 10640  
Support 1 : 10590

Resistance 1 : 10760  
Resistance 2 : 10780



### Event Today

#### Result

CEATLTD , CONCOR , DHFL , HDFC  
HINDZINC , IRBINVIT , KOTAKBANK  
KPRMILL , MBLINFRA , OPTOCIRCU  
PRAKASH ,

#### Concall

MCX : 10: 00 AM  
IDFC : 10:30 AM ,  
IRB Invit Fund : 4:00 PM  
Equitas Holdings : 4:00 PM  
Care Ratingi : 4:30 PM ,  
Shoppers Stop : 4:30 PM  
HindZinc : 5:30 PM  
Kotak Mah Bk : 6:00 PM

### Market Outlook

Indian equities continued it's up move throughout last week and after opening with a subdued session, Nifty continuously rose to make a weekly high of 10719.50 on Friday and closed the week at 10692.30. It had a net gain of 1.21% over the previous week's close. The midcap and small cap indices under-performed the bench mark index and closed the week near flat.

On the sectoral front, some buying interest was witnessed in FMCG, Banking and Information Technology stocks while Metal index has shown some weakness during the weakness.

Nifty will fill the GAP?

Friday, Nifty opened around 10651, made a low of 10647, then after making a high of 10719 closed higher side around 10692(+74) and traded within a range of 72 points with strong positive bias.

As discussed after breaking 10640 Nifty has delivered fast up move of 100 points and we are very close to our target of 10765. And 10764 is a 66.6% retracement level of preceding fall. (11171-9951.90). Nevertheless wave 3 near completion around 10780 which 2.618 of A, it's immediate hurdle can be seen in the range between 10750-10780. The expected trading range is between 10510-10780. Nifty has unfilled gap till 10736, which should get filled today too.

However, key resistances are 10760-10780 and immediate supports are seen around 10640-10590

### Market

| Market                          | Value     | % Change |
|---------------------------------|-----------|----------|
| <b>Morning Traded Market</b>    |           |          |
| SGX NIFTY                       | 10,760.00 | 0.28%    |
| NIKKIE                          | Closed    |          |
| HANG SENG                       | 30,756.75 | 1.55%    |
| <b>Yesterday Closing Market</b> |           |          |
| Sensex                          | 34,969.70 | 0.74%    |
| Nifty                           | 10,692.30 | 0.70%    |
| DOW                             | 24,311.19 | -0.05%   |
| NASDAQ                          | 7,119.80  | 0.02%    |
| CAC                             | 5,483.19  | 0.54%    |
| DAX                             | 12,580.87 | 0.00%    |
| FTSE                            | 7,502.21  | 0.64%    |
| EW ALL SHARE                    | 19,652.10 | 0.15%    |

% Change in 1 day

### Commodity Price ( Yesterday Closing )

| Commodity/Currencies | Value    | % Change |
|----------------------|----------|----------|
| GOLD                 | 31211.00 | -0.13%   |
| SILVER               | 39004.00 | -0.86%   |
| CRUDEOIL             | 73.79    | 0.00%    |
| NATURALGAS           | 186.00   | -2.36%   |
| DOLLAR/RS.           | 66.66    | -0.14%   |
| EURO/RS.             | 80.54    | -0.95%   |
| POUND/RS.            | 91.81    | -1.47%   |

% Change in 1 day

### Institutional Turnover

| FII       |          |           |          |
|-----------|----------|-----------|----------|
| Investor  | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
| 27-Apr-18 | 4722     | 5481      | (759)    |
| Apr-18    | 92945    | 101173    | (8228)   |
| 2018      | 447925   | 457301    | (9376)   |
| DII       |          |           |          |
| Investor  | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
| 27-Apr-18 | 3757     | 3124      | 634      |
| Apr-18    | 69682    | 61276     | 8406     |
| 2018      | 324232   | 290920    | 33312    |

**Quote of the Day** : "With every new wave of optimism or pessimism, we are ready to abandon history and time-tested principles, but we cling tenaciously and unquestioningly to our prejudices." **Benjamin Graham**

**MARUTI**

"ACCUMULATE"

30th Apr 2018

Maruti Suzuki is the largest passenger car manufacturer in India with a market share of 50%. Volumes have grown by 13.5%YoY to 1779574 units in FY18. Revenue has grown at an average of 17% in FY18. The company maintained margins of over 15% which is one of best in the industry despite the rising commodity prices. We expect volumes and revenue to grow at 9% and 10% CAGR over FY18-20. The management is on course to achieve 2 million vehicles target by 2020 and has already an ambitious target of 2.5 million units by 2025 based on product line up and capacity. On the back of double-digit volume growth guidance, improvement in product mix and ramp up of Gujarat plant in FY19 largely maintain our FY20e EPS estimates. We expect RoE of over 19% in FY20. We value Maruti at 26x FY20e EPS to arrive at target price of Rs.9367 and recommend ACCUMULATE.

**YESBANK**

"BUY"

27th Apr 2018

Yes bank reported healthy all round performance in 4Q FY18 results beating our expectation of PAT by 4%. Net Interest income thrived by 31% YoY supported by burgeoning loan book growth of 54% YoY. NIM was at 3.4% as it saw marginal pressure on sequential basis which declined by 10 bps. Other income grew by 13% YoY due to lower trading gains during the quarter. Operating expenses grew by 19% YoY and led the cost to income ratio to 40% against 41.6% a year ago. Operating profitability grew by 26% YoY. Yes Bank has been continuously beating the street expectation on profitability parameter on the back of stellar growth in loan book and normalizing assets quality. CASA growth has been robust. Bank has been continuously gaining market share of better rated corporate client from PSU banks peers. Further management is planning to raise US\$ 1 Bn at the end of FY19 to support the growth. Factoring strong loan growth and normalizing credit cost, we increase our PAT estimate for FY19 and FY20 by 5% and 7% respectively. Pre-capital dilution, we expect RoE /RoA of 22%/1.6% in FY20. We recommend BUY with the target price of Rs 457 at 2.8x BV FY20e

\*For details, refer to our daily report- *India Equity Analytics***Top News****ANDHANBK Q4FY18 CONCALL UPDATE:**

- \* RBI permitted market to market loss to banking industry to defer it to FY19 but the bank has accommodated in this FY18. After that also the Bank has shown profit of 10346 crore which is 21% YoY growth.
- \* Deposit composition: Retail-72%, CASA-34%.
- \* 71% CASA banking outlet in rural. It has shown very steady growth and likely to continue.
- \* Total Customer reached to 13.01 mn out of which 2.61 mn new customer were added.
- \* The Bank is the 3rd largest in bank outlet of 3700 among the private sector bank after HDFC and ICICI Bank.
- \* Plan to open 300 bank outlets which will reach to 4000 in this FY18.
- \* Total number of branches is expected to be 1000 from 936 branches in FY18. But it will not grow aggressively as in the last year. Number of employee reached to 28159.
- \* write off done during this year 51 crore.
- \* Done 1% provision on standard asset which is higher than the RBI norm of 0.25%.
- \* 86% of the loan is Micro credit which has shown robust growth and 14% is the non micro credit which grew by only 2% as it is a new business.
- \* Cost is high due to establishment of the branches and training provided to the employees.
- \* The bank will appreciate RBI to bring down its promoter stake.
- \* Retail business of product and services is giving good response.
- \*Average ticket size O/s is 36000.
- \*Micro finance is only credit not to increase deposit.
- \*Cost of SA deposit on blended basis-4.9%
- \* Composition of deposit geography wise: West Bengal-44%, Maharashtra 16.8%, Assam 8, Bihar 5%

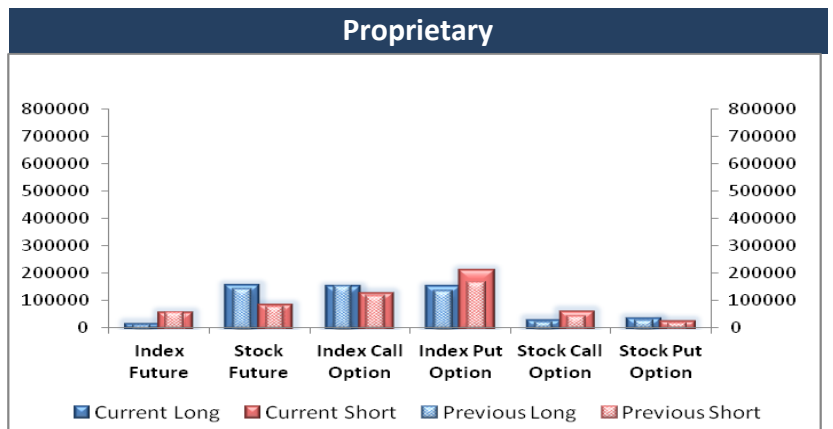
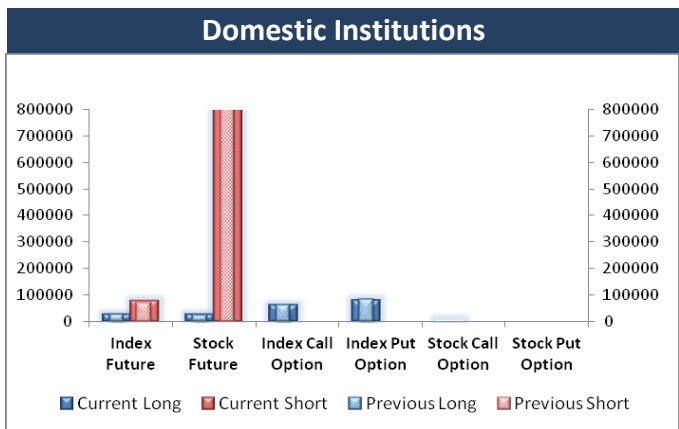
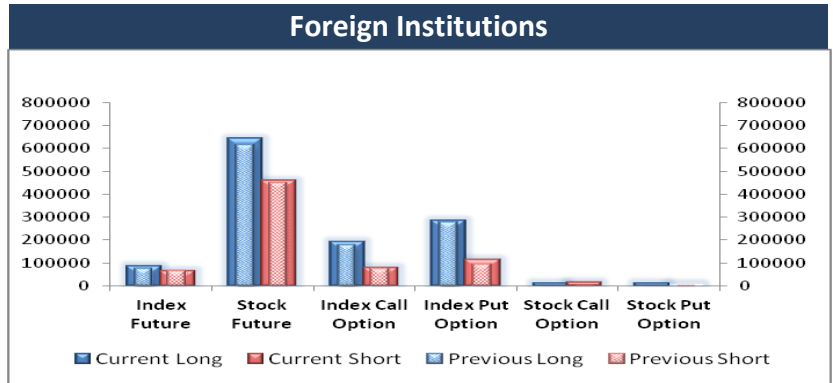
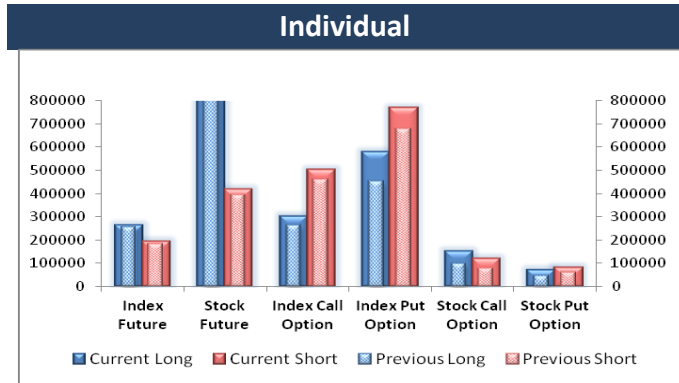
**>> RBLBANK Q4FY18 CONCALL HIGHLIGHTS:**

- \* Deposit growth could be stronger but because of infusion of large those of peers of equity of 1680 crore .There was more than adequate funding to meet the growth needs.
- \* NI has seen consistent improvement of 51 bps YoY led by combination of change in business mix and reduction in cost of fund.
- \* Cost to income ratio 120bps lower than the previous year. Despite significant investment made to build the franchise of the bank .It is headed in the right direction and is expected to continue.
- \* ROA improved by 13 bps for the full year and is expected steady improvement in the coming year.
- \* Advance composition-Wholesale -33% ,Non wholesale-42%.
- \* The bank raised equity in FY18 .ROE is expected to be 13.5 for FY19.
- \* Spread is expected to improve in the near term. In last quarter MCLR increased by 30 bps.
- \* Credit card continued its momentum with 2 lakh increase in card.
- \* In term of new card addition the bank is the top 5 issuers in the Country.
- \* In DB &FI segment we continue to see a sharp recovery in the micro banking business.
- \* Reached in 19 states across and will continue to diversify the portfolio further in FY19.
- \* The bank believes the capital position to grow comfortably without raising fresh equity for 7-8 quarters.

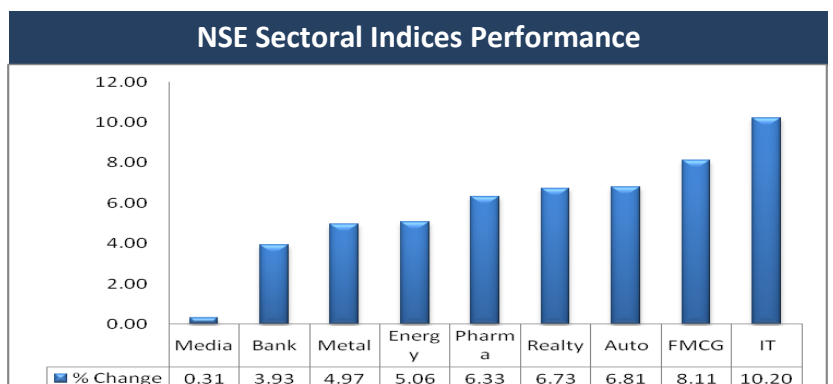
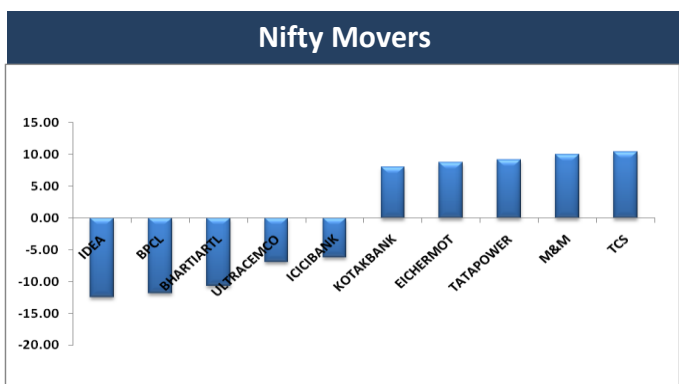
### Block Deal

| Exchange | Deal Date | Company    | Client Name                                   | Deal Type | Quantity | Price |
|----------|-----------|------------|---|-----------|----------|-------|
| NSE      | 27-Apr-18 | BHAGYAPROP | MONEY GROW INVESTMENT                         | BUY       | 335932   | 35    |
| NSE      | 27-Apr-18 | GEECEE     | NAVY STOCK CONSULTANT PRIVATE LIMITED         | BUY       | 142193   | 164   |
| NSE      | 27-Apr-18 | PCJEWELLER | WAY2WEALTH SECURITIES P LTD                   | BUY       | 1980965  | 203   |
| NSE      | 27-Apr-18 | RMCL       | ARCADIA SHARE & STOCK BROKERS PRIVATE LIMITED | BUY       | 514327   | 30    |
| NSE      | 27-Apr-18 | ZODIAC     | FORTUNE INVESTMENT                            | BUY       | 46000    | 32    |
| NSE      | 27-Apr-18 | BHAGYAPROP | MONEY GROW INVESTMENT                         | SELL      | 322890   | 33    |
| NSE      | 27-Apr-18 | GEECEE     | NAVY STOCK CONSULTANT PRIVATE LIMITED         | SELL      | 119393   | 164   |
| NSE      | 27-Apr-18 | MAHESHWARI | PINKCITY CAPITAL SERVICE PVT LTD              | SELL      | 100000   | 195   |
| NSE      | 27-Apr-18 | PCJEWELLER | WAY2WEALTH SECURITIES P LTD                   | SELL      | 1980965  | 203   |
| NSE      | 27-Apr-18 | RMCL       | ARCADIA SHARE & STOCK BROKERS PRIVATE LIMITED | SELL      | 349725   | 30    |
| NSE      | 27-Apr-18 | ZODIAC     | PRESCIENT ENTERPRISE                          | SELL      | 46000    | 32    |

### F&O OPEN INTEREST ( Number of Contracts )



### MARKET MOVERS (1 MONTH CHANGE)



### Result Calendar Q4FY18

| BSE Code | Company Name | Date      | BSE Code | Company Name | Date      |
|----------|--------------|-----------|----------|--------------|-----------|
| 517552   | ADVNCMIC     | 30-Apr-18 | 539448   | INDIGO       | 02-May-18 |
| 531147   | ALICON       | 30-Apr-18 | 502330   | IPAPPM       | 02-May-18 |
| 509053   | BANASFN      | 30-Apr-18 | 523405   | JMFINANCIL   | 02-May-18 |
| 500878   | CEATLTD      | 30-Apr-18 | 500165   | KANSAINER    | 02-May-18 |
| 531344   | CONCOR       | 30-Apr-18 | 530215   | KINGSINFR    | 02-May-18 |
| 511072   | DHFL         | 30-Apr-18 | 540768   | MAHLOG       | 02-May-18 |
| 531346   | EASTRED      | 30-Apr-18 | 531642   | MARICO       | 02-May-18 |
| 530389   | GEEFC        | 30-Apr-18 | 523782   | MITSHI       | 02-May-18 |
| 500010   | HDFC         | 30-Apr-18 | 523630   | NFL          | 02-May-18 |
| 500188   | HINDZINC     | 30-Apr-18 | 502420   | ORIENTPPR    | 02-May-18 |
| 540526   | IRBINVIT     | 30-Apr-18 | 532900   | PAISALO      | 02-May-18 |
| 522285   | JAYNECOIND   | 30-Apr-18 | 532988   | RANEENGINE   | 02-May-18 |
| 500247   | KOTAKBANK    | 30-Apr-18 | 505509   | RESPONIND    | 02-May-18 |
| 532889   | KPRMILL      | 30-Apr-18 | 532983   | RPGLIFE      | 02-May-18 |
| 530441   | MAHAN        | 30-Apr-18 | 522034   | SHANTIGEAR   | 02-May-18 |
| 590078   | MAITHANALL   | 30-Apr-18 | 500550   | SIEMENS      | 02-May-18 |
| 530243   | MANGASOF     | 30-Apr-18 | 533520   | SORILHOLD    | 02-May-18 |
| 500206   | MARGOFIN     | 30-Apr-18 | 532679   | SORILINFRA   | 02-May-18 |
| 533152   | MBLINFRA     | 30-Apr-18 | 506105   | STANROS      | 02-May-18 |
| 531494   | NAVBLDR      | 30-Apr-18 | 504959   | STOVACQ      | 02-May-18 |
| 532391   | OPTOCIRCUI   | 30-Apr-18 | 500400   | TATAPOWER    | 02-May-18 |
| 506022   | PRAKASH      | 30-Apr-18 | 504961   | TATAYODOGA   | 02-May-18 |
| 531172   | PRANAVSP     | 30-Apr-18 | 534369   | TBZ          | 02-May-18 |
| 512105   | PROAIMENT    | 30-Apr-18 | 503349   | VICTMILL     | 02-May-18 |
| 532661   | RML          | 30-Apr-18 | 532721   | VISASTEEL    | 02-May-18 |
| 506642   | SADHNANIQ    | 30-Apr-18 | 501370   | WALCHPF      | 02-May-18 |
| 540757   | SCPL         | 30-Apr-18 | 532144   | WELCORP      | 02-May-18 |
| 507514   | SDBL         | 30-Apr-18 | 532921   | ADANIPOINTS  | 03-May-18 |
| 524204   | TEEI         | 30-Apr-18 | 533096   | ADANIPOWER   | 03-May-18 |
| 511559   | TIMESGTY     | 30-Apr-18 | 523694   | APCOTEXIND   | 03-May-18 |
| 531279   | TRISHAKT     | 30-Apr-18 | 523537   | APMIN        | 03-May-18 |
| 539301   | ARVSMART     | 01-May-18 | 532430   | BFUTILITIE   | 03-May-18 |
| 500096   | DABUR        | 01-May-18 | 500870   | CASTROLIND   | 03-May-18 |
| 508906   | EVERESTIND   | 01-May-18 | 500280   | CENTENKA     | 03-May-18 |
| 533217   | HMVL         | 01-May-18 | 532443   | CERA         | 03-May-18 |
| 500201   | INDIAGLYCO   | 01-May-18 | 530879   | CIFL         | 03-May-18 |
| 531456   | MINAXI       | 01-May-18 | 526821   | DAICHI       | 03-May-18 |
| 523558   | NETWORK      | 01-May-18 | 532922   | EDELWEISS    | 03-May-18 |
| 532331   | AJANTPHARM   | 02-May-18 | 523708   | EIMCOELECO   | 03-May-18 |
| 533138   | ASTEC        | 02-May-18 | 531162   | EMAMILTD     | 03-May-18 |
| 500040   | CENTURYTEX   | 02-May-18 | 523754   | EPCIN        | 03-May-18 |
| 533208   | EMAMIPAP     | 02-May-18 | 501455   | GREAVESCOT   | 03-May-18 |
| 540267   | FLORACORP    | 02-May-18 | 533263   | GREENPOWER   | 03-May-18 |
| 532734   | GPIL         | 02-May-18 | 500160   | GTL          | 03-May-18 |
| 532281   | HCLTECH      | 02-May-18 | 500185   | HCC          | 03-May-18 |
| 500182   | HEROMOTOCO   | 02-May-18 | 532129   | HEXAWARE     | 03-May-18 |
| 532662   | HTMEDIA      | 02-May-18 | 500183   | HFCL         | 03-May-18 |

|        |            |           |        |            |           |
|--------|------------|-----------|--------|------------|-----------|
| 539984 | HUIL       | 03-May-18 | 520075 | SAMKRG     | 04-May-18 |
| 532636 | IIFL       | 03-May-18 | 533121 | SQSBFSI    | 04-May-18 |
| 505358 | INTEGRAEN  | 03-May-18 | 532348 | SUBEX      | 04-May-18 |
| 532947 | IRB        | 03-May-18 | 505978 | TRITONV    | 04-May-18 |
| 533148 | JSWENERGY  | 03-May-18 | 522122 | VOITHPAPR  | 04-May-18 |
| 500245 | KIRLFER    | 03-May-18 | 532300 | WOCKPHARMA | 04-May-18 |
| 533519 | L&TFH      | 03-May-18 | 507515 | CJGEL      | 05-May-18 |
| 500264 | MAFATIND   | 03-May-18 | 500089 | DICIND     | 05-May-18 |
| 540704 | MATRIMONY  | 03-May-18 | 540376 | DMART      | 05-May-18 |
| 523828 | MENONBE    | 03-May-18 | 524330 | JAYAGROGN  | 05-May-18 |
| 500290 | MRF        | 03-May-18 | 500458 | KORE       | 05-May-18 |
| 531209 | NUCLEUS    | 03-May-18 | 531221 | MAYURFL    | 05-May-18 |
| 535754 | ORIENTCEM  | 03-May-18 | 531083 | NIHARINF   | 05-May-18 |
| 540173 | PNBHOUSING | 03-May-18 | 524572 | PHARMAID   | 05-May-18 |
| 532497 | RADICO     | 03-May-18 | 531169 | SKPSEC     | 05-May-18 |
| 532670 | RENUKA     | 03-May-18 | 507753 | TGVSL      | 05-May-18 |
| 500412 | TIRUMALCHM | 03-May-18 | 532410 | TRANSCOR   | 05-May-18 |
| 500251 | TRENT      | 03-May-18 | 507808 | UNTTEMI    | 05-May-18 |
| 500231 | UMANGDAIR  | 03-May-18 | 531950 | VERTEX     | 05-May-18 |
| 540180 | VBL        | 03-May-18 | 538835 | INTELLECT  | 06-May-18 |
| 500295 | VEDL       | 03-May-18 | 508571 | COCHMAL    | 07-May-18 |
| 523261 | VENKYS     | 03-May-18 | 532610 | DWARKESH   | 07-May-18 |
| 513149 | ACROW      | 04-May-18 | 500086 | EXIDEIND   | 07-May-18 |
| 532056 | ADIEXRE    | 04-May-18 | 526227 | FILATEX    | 07-May-18 |
| 500425 | AMBUJACEM  | 04-May-18 | 532809 | FSL        | 07-May-18 |
| 540824 | ASTRON     | 04-May-18 | 505893 | HINDHARD   | 07-May-18 |
| 500042 | BASF       | 04-May-18 | 500189 | HINDUJAVEN | 07-May-18 |
| 530803 | BHAGIL     | 04-May-18 | 532174 | ICICIBANK  | 07-May-18 |
| 532938 | CAPF       | 04-May-18 | 536493 | JK AGRI    | 07-May-18 |
| 513375 | CARBORUNIV | 04-May-18 | 500680 | PFIZER     | 07-May-18 |
| 532456 | COMPUAGE   | 04-May-18 | 505800 | RANEHOLDIN | 07-May-18 |
| 506401 | DEEPAKNI   | 04-May-18 | 530807 | REGALIAA   | 07-May-18 |
| 500120 | DIAMINESQ  | 04-May-18 | 540797 | SHALBY     | 07-May-18 |
| 505700 | ELECON     | 04-May-18 | 533200 | TALWALKARS | 07-May-18 |
| 500620 | GESHIP     | 04-May-18 | 500770 | TATACHEM   | 07-May-18 |
| 533150 | GODREJPROP | 04-May-18 | 532301 | TATACOFFEE | 07-May-18 |
| 521016 | ICIL       | 04-May-18 | 501301 | TATAINVEST | 07-May-18 |
| 511473 | INDBANK    | 04-May-18 | 532812 | TFL        | 07-May-18 |
| 523465 | INDBNK     | 04-May-18 | 540762 | TIINDIA    | 07-May-18 |
| 511208 | IVC        | 04-May-18 | 521064 | TRIDENT    | 07-May-18 |
| 539276 | KAYA       | 04-May-18 | 532401 | VIJAYABANK | 07-May-18 |
| 539992 | LLOYDSTEEL | 04-May-18 | 509055 | VISAKAIND  | 07-May-18 |
| 532525 | MAHABANK   | 04-May-18 | 500002 | ABB        | 08-May-18 |
| 532541 | NIITTECH   | 04-May-18 | 540691 | ABCAPITAL  | 08-May-18 |
| 506532 | NITTAGELA  | 04-May-18 | 526612 | BLUEDART   | 08-May-18 |
| 500730 | NOCIL      | 04-May-18 | 590031 | DENORA     | 08-May-18 |
| 506590 | PHILIPCARB | 04-May-18 | 532424 | GODREJCP   | 08-May-18 |
| 532689 | PVR        | 04-May-18 | 517372 | GUJINTRX   | 08-May-18 |
| 532735 | RSYSTEMINT | 04-May-18 | 509073 | HATHWAYB   | 08-May-18 |



### Narnolia Earning Estimate Q4FY18

| Date      | Company Name | Sale   |        |         | EBITDA |         |         | PAT    |         |         |
|-----------|--------------|--------|--------|---------|--------|---------|---------|--------|---------|---------|
|           |              | YoY    | QoQ    |         | YoY    | QoQ     |         | YoY    | QoQ     |         |
|           |              | Mar-18 | Growth | Growth  | Mar-18 | Growth  | Growth  | Mar-18 | Growth  | Growth  |
| 30-Apr-18 | CONCOR       | 1547   | (0.70) | 6.40    | 330    | (33.40) | 11.00   | 212    | (49.90) | 13.30   |
| 30-Apr-18 | DHFL         | 808    | 50.72  | 29.12   | 613    | 33.66   | 9.15    | 333    | 34.17   | 8.83    |
| 30-Apr-18 | HDFC         | 3398   | 19.08  | 16.05   | 3194   | 14.02   | 17.06   | 2363   | 15.63   | 18.67   |
| 30-Apr-18 | KOTAKBANK    | 2528   | 16.92  | 5.62    | 1821   | 7.00    | 0.06    | 1049   | 7.45    | (0.36)  |
| 1-May-18  | DABUR        | 2036   | 6.29   | 3.53    | 447    | 7.05    | 10.79   | 370    | 10.87   | 11.38   |
| 2-May-18  | AJANTPHARM   | 499    | 4.70   | (15.00) | 141    | (17.60) | (28.50) | 101    | (17.10) | (31.50) |
| 2-May-18  | HCLTECH      | 13230  | 9.74   | 3.32    | 3068   | 15.80   | 3.55    | 2316   | 14.34   | 5.56    |
| 2-May-18  | HEROMOTOCO   | 8641   | 24.97  | 18.32   | 1417   | 36.70   | 22.37   | 998    | 39.07   | 23.89   |
| 2-May-18  | HTMEDIA      | 589    | 0.70   | (5.70)  | 91     | 24.10   | (32.60) | 42     | 62.40   | (55.50) |
| 2-May-18  | INDIGO       | 6113   | 26.06  | (1.07)  | 1484   | 11.41   | (23.28) | 373    | (15.27) | (51.06) |
| 2-May-18  | MARICO       | 1497   | 13.82  | (7.79)  | 279    | 10.51   | (7.60)  | 195    | 14.17   | (12.59) |
| 3-May-18  | CASTROL      | 906    | 2.70   | (6.60)  | 259    | (1.70)  | (15.50) | 174    | (3.00)  | (11.70) |
| 3-May-18  | EMAMILTD     | 635    | 9.92   | (16.12) | 187    | 5.00    | (29.30) | 141    | (3.40)  | (32.30) |
| 3-May-18  | HEXAWARE     | 1038   | 8.05   | 3.26    | 166    | 2.40    | 3.90    | 128    | 12.43   | 5.71    |
| 3-May-18  | IRB          | 1642   | 0.90   | 26.60   | 834    | 1.50    | 23.70   | 272    | 31.20   | 8.10    |
| 3-May-18  | L&TFH        | 1285   | 28.00  | 1.20    | 1009   | 30.40   | 7.30    | 400    | 26.70   | 4.20    |
| 3-May-18  | PNBHOUSING   | 438    | 31.50  | 6.50    | 416    | 35.00   | 6.80    | 233    | 52.90   | 7.10    |
| 3-May-18  | VEDL         | 24605  | 9.29   | 1.01    | 7143   | (2.84)  | 5.64    | 2841   | 86.30   | 28.50   |
| 4-May-18  | AMBUJACEM    | 2901   | 14.51  | 8.23    | 517    | 41.70   | 1.90    | 289    | 17.19   | (2.13)  |
| 4-May-18  | CAPF         | 558    | 49.00  | 6.00    | 342    | 45.80   | 12.90   | 101    | 39.80   | 15.30   |
| 4-May-18  | NIITTECH     | 771    | 7.38   | 1.90    | 139    | 10.10   | 7.00    | 79     | 6.91    | 4.30    |

### Street Consensus Earning Estimate Q4FY18

| Date      | Company Name | Sale    |         |        | EBITDA  |         |        | PAT     |          |          |
|-----------|--------------|---------|---------|--------|---------|---------|--------|---------|----------|----------|
|           |              | YoY     | QoQ     |        | YoY     | QoQ     |        | YoY     | QoQ      |          |
|           |              | Mar-18  | Growth  | Growth | Mar-18  | Growth  | Growth | Mar-18  | Growth   | Growth   |
| 28-Apr-18 | THYROCARE    | 101     | 15.00   | 20.30  | 40      | 21.40   | 13.80  | 32      | 68.70    | 49.00    |
| 2-May-18  | SIEMENS      | 3707.80 | 400.50  | 266    | 26.58   | 52.66   | 44     | 47.03   | 48.53    | 39.63    |
| 2-May-18  | TATAPOWER    | 8703.00 | 1697.00 | 607    | 21.41   | 25.26   | 26     | 40.38   | 56.08    | 104.81   |
| 3-May-18  | ADANIPOWER   | 2359.20 | 1398.40 | 801    | 5.70    | (12.30) | 5      | (21.60) | (16.50)  | (18.10)  |
| 3-May-18  | ADANIPOWER   | 5749.50 | 1207.40 | (751)  | (9.50)  | 18.70   | (9)    | 65.90   | 15.10    | 41.90    |
| 3-May-18  | CERA         | 340.10  | 51.10   | 29     | 9.30    | 16.90   | (1)    | 25.80   | (11.20)  | 24.20    |
| 3-May-18  | GREAVESCOT   | 433.70  | 61.50   | 44     | 11.00   | (3.00)  | 15     | (1.20)  | 7.80     | 31.90    |
| 3-May-18  | HCC          | 1047.00 | 105.40  | (44)   | (22.90) | (15.00) | (53)   | (36.00) | (203.20) | (239.00) |
| 3-May-18  | JSWENERGY    | 1978.00 | 577.00  | 77     | 6.25    | (0.80)  | (2)    | (1.46)  | 217.86   | 64.23    |
| 3-May-18  | MRF          | 3906.00 | 741.90  | 381    | 17.00   | 2.80    | 42     | 5.50    | 32.80    | 11.80    |
| 3-May-18  | ORIENTCEM    | 701.90  | 88.80   | 19     | 17.60   | 37.20   | 18     | 127.10  | 15.20    | NM       |
| 3-May-18  | TRENT        | 542.40  | 24.90   | 9      | 19.40   | 4.00    | 79     | (63.60) | 1551.30  | (75.40)  |
| 3-May-18  | VBL          | 1065.00 | 160.60  | 10     | 21.80   | 105.20  | 17     | 614.80  | 112.40   | (113.10) |
| 4-May-18  | CARBORUNIV   | 635.50  | 120.30  | 67     | 13.50   | 3.90    | 30     | 14.90   | 49.90    | 22.50    |
| 4-May-18  | GODREJPROP   | 376.40  | 77.90   | 81     | (12.70) | (40.00) | 17     | 68.50   | 28.90    | 211.10   |
| 4-May-18  | ICIL         | 497.50  | 67.70   | 36     | (3.00)  | 8.10    | (25)   | (2.40)  | (27.00)  | (2.20)   |
| 4-May-18  | PVR          | 563.00  | 80.00   | 6      | 16.67   | 1.05    | 71     | (20.31) |          | (79.80)  |
| 5-May-18  | DMART        | 3996.00 | 324.00  | 184    | 28.46   | (2.37)  | 56     | (23.22) | 90.29    | (26.97)  |

### Result Q4FY18

| BSE Code | Company Name | Sale   | Sale Growth | PAT      | PAT Growth |
|----------|--------------|--------|-------------|----------|------------|
| 500027   | ATUL         | 866    | 20.35       | 99.92    | 56         |
| 532642   | JSWHL        | 12     | 18.32       | 9.00     | 26         |
| 532500   | MARUTI       | 20594  | 14.38       | 1882.10  | 10         |
| 539844   | EQUITAS      | 485    | 22.63       | 34.88    | 405        |
| 512070   | UPL          | 5691   | 6.55        | 773.00   | 4          |
| 500325   | RELIANCE     | 120143 | 29.34       | 9459.00  | 17         |
| 532638   | SHOPERSTOP   | 849    | (6.73)      | 20.78    | (158)      |
| 511218   | SRTRANSFIN   | 3247   | 19.73       | 144.60   | (3)        |
| 532893   | VTMLTD       | 44     | 0.64        | 1.14     | (435)      |
| 504112   | NELCO        | 39     | 5.57        | 3.84     | 292        |
| 500126   | MERCK        | 301    | 30.98       | 22.70    | 53         |
| 532313   | MAHLIFE      | 145    | (55.57)     | 16.48    | (5)        |
| 532642   | JSWHL        | 12     | 18.32       | 9.00     | 26         |
| 534091   | MCX          | 71     | 12.73       | 34.15    | 56         |
| 532822   | IDEA         | 6121   | (23.63)     | (962.20) | 111        |
| 500250   | LGBBROSLTD   | 343    | 9.32        | 22.70    | 34         |
| 500387   | SHREECEM     | 2811   | 18.10       | 399.24   | 31         |
| 539437   | IDFC         | 744    | 7.00        | 1.60     | (99)       |
| 540065   | RBLBANK      | 500    | 42.00       | 178.00   | 37         |
| 526797   | GREENPLY     | 339    | 21.50       | 54.00    | (3)        |

### Economic Calendar

| Country      | Monday<br>30th Apr 18  | Tuesday<br>1st May 18  | Wednesday<br>2nd May 18  | Thursday<br>3rd May 18   | Friday<br>4th May 18   |
|--------------|--|--|--|--|--|
| US           | Core PCE Price Index m/m ,<br>Personal Spending m/m ,<br>Personal Income m/m , Chicago<br>PMI , Pending Home Sales m/m | Final Manufacturing PMI ,<br>ISM Manufacturing PMI ,<br>Construction Spending<br>m/m , ISM Manufacturing<br>Prices , Total Vehicle Sales   | Challenger Job Cuts y/y ,<br>Crude Oil Inventories ,<br>FOMC Statement ,<br>Federal Funds Rate   | ADP Non-Farm Employment<br>Change , Prelim Nonfarm<br>Productivity q/q , Prelim Unit<br>Labor Costs q/q , Trade Balance,<br>Final Services PMI, ISM Non-<br>Manufacturing PMI, Factory<br>Orders m/m   | Average Hourly Earnings m/m ,<br>Non-Farm Employment Change<br>, Unemployment Rate . |
| UK/EURO ZONE | French Flash GDP q/q , French<br>Prelim CPI m/m  | Italian Manufacturing PMI<br>, French Final<br>Manufacturing PMI ,<br>German Final<br>Manufacturing PMI , Final<br>Manufacturing PMI , Net<br>Lending to Individuals<br>m/m , M4 Money Supply<br>m/m , Mortgage<br>Approvals | Italian Monthly<br>Unemployment Rate ,<br>Construction PMI ,<br>Prelim Flash GDP q/q ,<br>Unemployment Rate ,<br>German 10-y Bond<br>Auction | Spanish Unemployment Change ,<br>Spanish Services PMI , Italian<br>Services PMI , French Final<br>Services PMI , German Final<br>Services PMI , Final Services PMI ,<br>Services PMI , CPI Flash Estimate<br>y/y , Core CPI Flash Estimate y/y ,<br>PPI m/m , Spanish 10-y Bond<br>Auction | Retail PMI , Retail Sales m/m,<br>French 10-y Bond Auction                           |
| INDIA        |  | Auto sales no & Nikkei<br>Manufacturing PMI  |  |  | Nikkei Services PMI  |



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