

SGX NIFTY : 8594 ( 50 Pt Down)

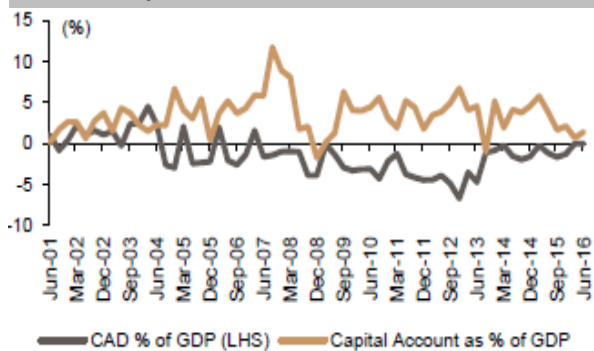
### Quote of the Day

"If you understood a business perfectly and the future of the business, you would need very little in the way of a margin of safety. So, the more vulnerable the business is, assuming you still want to invest in it, the larger margin of safety you'd need. If you're driving a truck across a bridge that says it holds 10,000 pounds and you've got a 9,800 pound vehicle, if the bridge is 6 inches above the crevice it covers, you may feel okay, but if it's over the Grand Canyon, you may feel you want a little larger margin of safety."

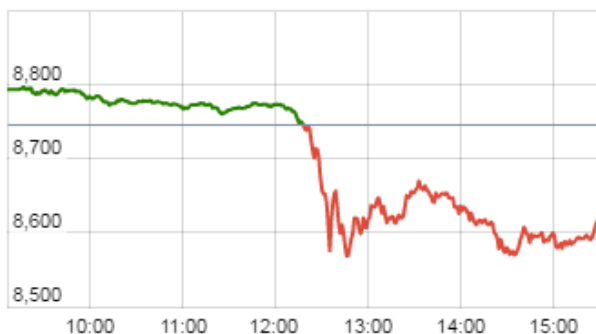
Warren Buffett

### Chart of the Day

Capital Account & CAD % of GDP



### Index Action Nifty ( 29th Sept 16 )



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### Market

Name	Value	Change
Sensex	27,827.53	(465.28)
Nifty	8591.25	(153.90)
DOW	18,143.45	(195.79)
NASDAQ	5,269.16	(49.40)
CAC	4,443.84	11.39
DAX	10,405.54	(32.80)
FTSE	6,919.42	70.04
NIKKEI	16,435.61	(258.10)
HANG SENG	23,429.05	(310.42)
EW ALL SHARE	15199.74	(387.59)

### Instituional Turnover

#### FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
29-Sep-16	4766.15	4692.32	73.83
Sept,16	85230.60	84286.04	944.56
2016	788468.22	763615.33	24852.89

#### DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
29-Sep-16	2262.73	2332.26	(69.53)
Sept,16	42901.30	44093.25	(1191.95)
2016	335145.35	336005.19	(859.84)

### Commodity Price

Commodity/Currencies	Value	
GOLD	31165.00	↑
SILVER	45834.00	↑
CRUDEOIL	47.60	↑
COPPER	326.00	↑
NATURALGAS	199.20	↑
DOLLAR/RS.	66.85	↑
EURO/RS.	74.98	↑
POUND/RS.	86.65	↓

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
BOROGLOSS	15.77	SURYACHAKRA	57.69	RAINBOWPAP	101.96
SURYACHAKRA	12.84	NEOCORP	34.29	PRIMESECU	90.55
OILCOUNTUB	12.52	FERROALLOY	27.53	GTLINFRA	81.23
STEERINTER	10.53	GTL	25.98	PATELENG	80.37
BLBLIMITED	9.42	MCX	24.98	BPL	74.64

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
SIGNET	(20.00)	ROLATAN	(21.87)	MANDHANA	(67.46)
ROLATAN	(16.05)	SIGNET	(21.48)	ROLATAN	(48.60)
AVTNPL	(15.30)	PARACABLES	(20.79)	SUPREMETEX	(43.37)
SARDAEN	(14.63)	MANDHANA	(18.37)	HINDUJAFO	(42.59)
VLSFINANCE	(14.51)	BHARTISHIP	(18.22)	XCHANGING	(31.38)

### Top News

- **Zee Entertainment Enterprises Limited (ZEEL)** has forayed into the radio segment by acquiring UAE's leading radio station Hum 106.2 FM for an undisclosed amount from Shamal Media Services. Following the acquisition, the Essel group firm has become the first entertainment network in the region to provide media solution to its partners through television, radio and digital platforms.

- **Mgt Int : GSPL**

> Mgt expecting reasonable increase in tariff.

> Margins are linked to tariff. Mgt expect a reasonable increase in margins when tariff is implemented.

> GSPL has been roughly 20% of its business from power sector.

> GSPL has 2500 km of pipeline in the state. "They are going to increase it the coming year by 200 kms. This will connect to some of the market areas in Saurashtra and north Gujarat.

- **Mahindra Supro** electric to be launched in India in October . Mahindra will be launching an all-electric version of the Supro van next month.

- **MCX** gets options trading . Introduction of options would deepen and transform the Indian commodity derivatives markets both in terms of products and participants. It will also complement the existing futures contracts and make Indian commodity derivatives more vibrant and efficient.

- **Larsen and Toubro (L&T)** has bagged orders worth Rs 2,046 crore across various business segments. L&T said that its power transmission and distribution business has received order worth Rs 826 crore while its heavy civil infrastructure business vertical has secured a prestigious order worth Rs 675 crore.

- **Wockhardt Ltd's** manufacturing unit at L-1, Chikalthana, Aurangabad, Maharashtra by UK MHRA has since been completed without any critical observations and the approval status of the said unit continues.

- **YES Bank** plans to raise Rs 2,500 cr via long-term bonds

- **Lupin** has received approval from the US health regulator to market its memantine hydrochloride extended-release capsules, used in treating Alzheimer's disease. The company has received final approval for the product in strengths of 7 mg, 14 mg, 21 mg, and 28 mg from the US Food and Drug Administration (USFDA) . The company's product is a generic version of Allergan's Namenda XR capsules which are indicated for treatment of moderate to severe dementia of the Alzheimer's type

- **Tata Steel** is planning to initiate second phase expansion at Kalinganagar plant in Odisha to double its capacity to 6 mtpa, but has no proposal to set up another green-field steel plant in immediate future. Sometime in next six months a proposal will be sent to our board for its approval to start the second phase work at Kalinganagar, while the focus now is to achieve full 3 mtpa capacity in first phase fast

- **South African PPI** fell to a seasonally adjusted annual rate of -0.1%, from 0.8% in the preceding month. Analysts had expected South African PPI to fall -0.1% last month.

- **U.K. Net Lending** rose to 4.5B, from 3.8B in the preceding month. Analysts had expected U.K. Net Lending to rise to 4.0B last month.

- **U.K. Mortgage Approvals** rose to a seasonally adjusted 60.06K, from 60.92K in the preceding month whose figure was revised up from 60.91K. Analysts had expected U.K. Mortgage Approvals to rise 60.15K last month.

- **German unemployment rate** remained unchanged at a seasonally adjusted 6.1%, from 6.1% in the preceding month. Analysts had expected German unemployment rate to remain unchanged at 6.1% last month.

- **Danish Unemployment Rate** rose to an annual rate of 3.6%, from 3.5% in the preceding month. Analysts had expected Danish Unemployment Rate to remain unchanged at 3.5% last month.

Economic Calendar					
Country	Monday 26th Sept 16	Tuesday 27th Sept 16	Wednesday 28th Sept 16	Thursday 29th Sept 16	Friday 30th Sept 16
US	New Home Sales.	CB Consumer Confidence , Richmond Manufacturing Index , Flash Services PMI .	Core Durable Goods Orders m/m , Durable Goods Orders m/m , FOMC Member Bullard Speaks , Crude Oil Inventories .	Final GDP q/q , Unemployment Claims , FOMC Member Powell Speaks , Fed Chair Yellen Speaks.	Core PCE Price Index m/m , Personal Spending m/m , Revised UoM Consumer Sentiment.
UK/EURO ZONE	ECB President Draghi Speaks , German Ifo Business Climate ,	M3 Money Supply y/y , German Import Prices m/m .	GfK German Consumer Climate.	Spanish Flash CPI y/y , German Unemployment Change , Net Lending to Individuals m/m .	Current Account , Final GDP q/q , German Retail Sales m/m , French Consumer Spending m/m.
INDIA					

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## **Narnolia Securities Ltd.**

### **Narnolia Research Lab**

Stellar IT Park | 5th Floor | Office Space No. 6 | Tower-IIInd Plot  
No. C-25 | Sector-62 | Noida | Ph : 0120-4215110

### **Central Strategy Desk - Kolkata**

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose Road  
Kolkata-700 020 , Ph : 033-40501500 |  
Email : [research@narnolia.com](mailto:research@narnolia.com) | [www.narnolia.com](http://www.narnolia.com)