

SGX NIFTY : 7935 ( 3 Pt Down)

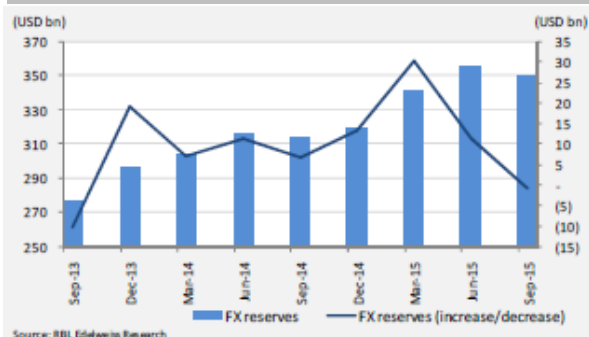
**Quote of the Day**

"There's a clarity that comes with great ideas: You can explain why something's a great business, how and why it's cheap, why it's cheap for temporary reasons and how, on a normal basis, it should be trading at a much higher level. You're never sitting there on the 40th page of your spreadsheet, as Buffett would say, agonizing over whether you should buy or not."

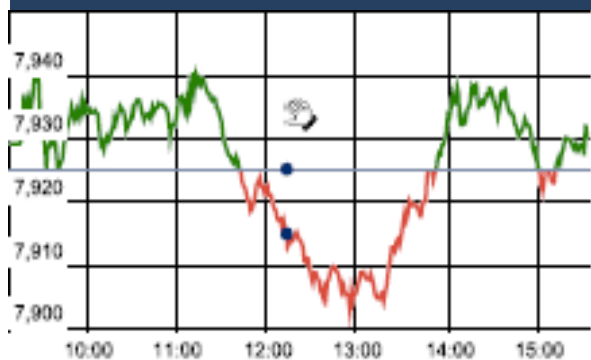
Joel Greenblatt

**Chart of the Day**

**Forex Reserve Trend**



**Index Action Nifty ( 29th Dec 15 )**



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**Market**

Name	Value	Change
Sensex	26,079.48	45.35
Nifty	7928.95	3.80
DOW	17,720.98	192.17
NASDAQ	5,107.94	66.95
CAC	4,701.36	83.41
DAX	10,860.41	206.23
FTSE	6,314.57	59.33
NIKKEI	19,021.92	39.69
HANG SENG	21,900.33	(99.29)
EW ALL SHARE	13987.13	8.39

**Institutional Turnover**

**FII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
29-Dec-15	2278.39	2269.90	8.49
Dec,15	55056.87	58646.33	(3589.46)
2015	1105699.41	1122129.36	(16429.95)

**DII**

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
29-Dec-15	1473.43	1466.99	6.44
Dec,15	33274.50	23768.05	9506.45
2015	459106.77	392145.15	66961.62

**Commodity Price**

Commodity/Currencies	Value	
GOLD	25130.00	↓
SILVER	33558.00	↓
CRUDEOIL	37.17	↓
COPPER	316.65	↓
NATURALGAS	157.50	↑
DOLLAR/RS.	66.43	↑
EURO/RS.	72.59	↑
POUND/RS.	98.49	↑

## Market Snapshot

### Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
ALMONDZ	20.00	RMMIL	82.42	GEMINI	155.07
KAVVERITEL	20.00	TIDEWATER	63.15	DONEAR	126.95
SURAJLTD	19.93	SUNDARAM	58.85	PARACABLES	115.35
EUROCERA	19.78	INFOMEDIA	51.25	SPENTEX	106.25
HFCL	18.54	PARACABLES	45.60	RUBYMILLS	89.48

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
BIRLACOT	(20.00)	RAMANEWS	(22.55)	SHRENUJ	(52.88)
PRADIP	(14.21)	SHRENUJ	(22.37)	PRITI	(37.35)
CHROMATIC	(9.78)	BIRLACOT	(20.00)	BIRLACOT	(33.33)
RUSHIL	(9.45)	GOLDIAM	(14.80)	KGNIND	(29.82)
PIPAVAVDOC	(9.41)	EMPEESUG	(14.76)	SUBEX	(27.53)

### Top News

- **Bharti Airtel** said it has acquired 74 percent stake in Augere Wireless, which holds 4G spectrum in Madhya Pradesh, but did not disclose financial details of the deal.

Augere holds 20 MHz of spectrum in 2300 MHz band in Madhya Pradesh service area, which includes Chhattisgarh state, to be used for 4G services. The company had won this spectrum for Rs. 124.66 crores in 2010 but has not rolled out services. With the aforesaid acquisition, Augere has become a subsidiary of Airtel. Airtel now has 20 MHz in 2300 MHz band across nine service areas. The company has directly won this spectrum in four service area for Rs. 3,314.36 crores. Later, it acquired Qualcomm's India unit which had spectrum in four circles including metros.

- **HDFC** said that Foreign Investment Promotion Board (FIPB) gives its nod for Standard Life to hike its stake in the Indian insurance JV to 35 percent. Standard Life currently holds 26 percent in JV. The proposal of HDFC Standard Life would entail foreign investment of Rs 1,700 crore

- **DLF** said DLF Urban Pvt Ltd and DLF Midtown Pvt Ltd ceased to be its subsidiaries following the Rs 1,992-crore investment by Singapore's sovereign wealth fund GIC in the two up coming projects in the national capital. subsequent to receipt of funding and issuance of securities, two joint venture companies namely, DLF Urban Pvt Ltd and DLF Midtown Pvt Ltd, ceased to be subsidiaries of DLF

- **Tata Power** said it refinanced loans worth Rs 3,864 crore for its 4,000-MW Mundra ultra mega power project (UMPP) in Gujarat, which will help the plant save around Rs 77 crore a year in interest cost. The Mundra project is being implemented by Coastal Gujarat Power (CGPL), a wholly owned subsidiary of Tata Power. The refinancing scheme will help in extending the tenure of the rupee facility and also help in reducing the interest cost of CGPL.

- **IDBI Bank** said the government has infused Rs 2,229 crore into the bank in lieu of preferential allotment of shares. Government approved and sanctioned the release of Rs 2,228.99 crore on December 28 towards its contribution in the preferential allotment of over 29.60 crore equity shares at a price of Rs 75.28 per unit,

- **The Securities and Exchange Board of India (Sebi)** imposed a penalty of Rs 5 lakh on Amtek Auto Ltd for failing to redress investors' grievances. Sebi, in an order, said the company has resolved only one out of three investors' complaints pending against it. Sebi has directed Amtek Auto to deposit the fine within 45 days from the date of its order.

- **HT Media** - wholly owned Singapore subsidiary HT Overseas Pte Ltd makes investment in dealstreetasia.com Singapore

- **Titan** says festive season had a mixed response from customers in Q3FY16. Watches & eyewear categories did not see expected traction in Q3FY16. Finance Ministry's new PAN card norms may have some impact on cash sales

- **U.S. Consumer sentiment** rose to a seasonally adjusted 92.6, from 91.8 in the preceding month. Analysts had expected UoM consumer sentiment to rise to 92.0 last month.

- **U.S. index of consumer confidence** rose to 96.5 this month from a reading of 92.6 in November, whose figure was revised from a previously reported 90.4. Analysts expected the index to rise to 93.8 in December.

- **U.S. API Weekly Crude Stock** rose to 2.900M, from -3.600M in the preceding week. Analysts had expected U.S. API Weekly Crude Stock to fall -2.200M last week.

- **U.S. S&P/Case Shiller composite** index of 20 metropolitan areas gained 5.5 percent in October on a year-over-year basis compared with 5.4 percent in the year to September. It was just above the 5.4 percent estimate from of economists.

- **Spanish retail sales** fell to a seasonally adjusted annual rate of 3.3%, from 6.0% in the preceding month whose figure was revised up from 5.8%. Analysts had expected Spanish retail sales to fall to 4.6% last month.

### Economic Calendar

Country	Monday 28th Dec 15	Tuesday 29th Dec 15	Wednesday 30th Dec 15	Thursday 31th Dec 15	Friday 1th Jan 16
US		Goods Trade Balance , S&P/CS Composite-20 HPI y/y .	Chicago PMI ,Pending Home Sales m/m , Crude Oil Inventories .	Unemployment Claims , Natural Gas Storage .	
UK/EURO ZONE	Italian 10-y Bond Auction	German Prelim CPI m/m ,French Consumer Spending m/m , Index of Services 3m/3m .	Spanish Flash CPI y/y , M3 Money Supply y/y , Private Loans y/y , German Import Prices m/m .	ECB Monetary Policy Meeting Accounts , Housing Equity Withdrawal q/q .	
INDIA					



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