

SGX NIFTY : 8794 (11 Pt Down)

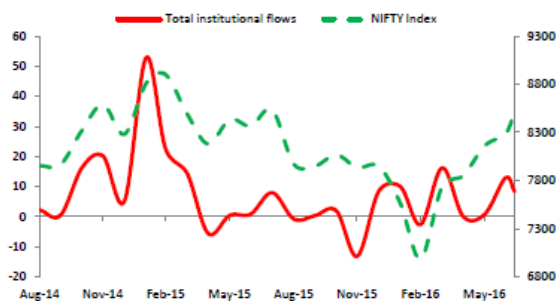
Quote of the Day

"Bargains are the holy grail of the true stockpicker. The fact that 10 to 30 percent of our net worth is lost in a market sell-off is of little consequence. We see the latest correction not as a disaster but as an opportunity to acquire more shares at low prices. This is how great fortunes are made over time."

Peter Lynch

Chart of the Day

PMI Trend



Index Action Nifty (30th Aug 16)



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Market

Name	Value	Change
Sensex	28,343.01	440.35
Nifty	8744.36	136.90
DOW	18,481.48	(65.82)
NASDAQ	5,222.99	(9.34)
CAC	4,457.49	33.24
DAX	10,657.64	113.20
FTSE	6,820.79	(17.26)
NIKKEI	16,858.76	133.40
HANG SENG	23,043.08	26.97
EW ALL SHARE	15463.99	201.03

Instituional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
30-Aug-16	4118.10	3727.47	390.63
Aug,16	41511.87	36994.03	4517.84
2016	555046.13	544546.74	10499.39

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
30-Aug-16	2443.53	1958.39	485.14
Aug,16	17566.09	20952.57	(3386.48)
2016	232024.17	224951.87	7072.30

Commodity Price

Commodity/Currencies	Value	
GOLD	30821.00	↓
SILVER	43980.00	↓
CRUDEOIL	46.86	↑
COPPER	313.10	↓
NATURALGAS	190.70	↓
DOLLAR/RS.	67.02	↓
EURO/RS.	74.83	↑
POUND/RS.	87.81	↓

Market Snapshot

Top Price Performers

Top Performers 1D	% Change	Top Performers 1W	% Change	Top Performers 1M	% Change
ZICOM	19.98	BPL	32.80	PRAKASHCON	98.03
GAL	18.06	CENTRUM	32.47	APTECHT	83.49
VISAKAIND	15.83	DONEAR	30.80	ELECTHERM	77.71
RUBYMILLS	14.97	OILCOUNTUB	30.44	JUBILANT	70.22
TVSELECT	13.19	MIRCELECTR	28.39	PRIMEPRO	65.22

Worst Performers 1D	% Change	Worst Performers 1W	% Change	Worst Performers 1M	% Change
GREENLAM	(18.93)	TCI	(47.58)	WELSPUNIND	(54.28)
BIRLACOT	(12.50)	ISIBARS	(17.25)	TCI	(45.23)
VALECHAENG	(11.72)	ATLANTA	(17.02)	KEMROCK	(37.68)
CALSREF	(11.11)	MBLINFRA	(16.00)	UGARSUGAR	(36.78)
RODIUM	(7.94)	WELSPUNIND	(14.06)	DCMSRMIND	(36.78)

Top News

• IOC Concall Update

- Volume has increased by 5.3 % in 1QFY17
- Total Borrowings is 37497 Cr on 30 June 16 vs 53409 Cr on dated 30 June 15
- Fiance cost has gone up because Paradeep refinery has been commissioned and its Debt cost is charged in P&L
- Paradeep Refinery has been commisssioned in August with 56% of capacity utilisation
- All units of the Paradeep refinery has been commissioned and 95 % capacity utilisation is expected in 3QFY17
- GRM for 1QFY17 is 3.56 USD/Barrel without adjusting Inventory gain
- GRM for 1QFY17 is 4.5 USD/Barrel excluding paradeep refinery and Inventory gain
- Capex guidance for FY17 is 15395 Cr , FY18 is 15000-16000 Cr
- Capex of Rs. 175000 Cr is planned for the next 5 years , approval form the management is still pending
- In 1QFY17 , Rs. 10716 Cr subsidy has been recovered from Govt . And Rs. 5026 Cr, is expected to be recovered in next few months

• Mgt Int : M&M

M&M to reinvent 2-wheeler biz; to focus more on premium products
M&M has initiated an internal study on two-wheeler business and a concrete decision will be released in next 6-8 weeks.
100-110 CC motorcycles will not be the focus anymore.

• **Gujarat Mineral Development Corporation Mgt Guideline** : The company saw a 14 percent growth in lignite volumes in the first quarter at 21 lakh tonnes versus 18.37 lakh tonnes YoY. FY17 lignite volumes would be more than 80 lakh tonnes. With regards to wind power segment, Company said the plant load factor rose to 36 percent.

• **Mgt Int : TATAMOTORS** : Tata Motors Commercial Vehicles of the company adding that the plan is to de-risk the domestic business. 20-25 percent growth is expected in international business in the current fiscal. Two to three large defence orders will double the turnover for the company. Tata Motors is aiming to increase exports to 25 percent of overall business in next two years and grow this number to 45-50 percent in future.Export volumes are expected to touch 1,00,000 units in 3 years.

• **Dilip Buildcon** has bagged a new government for four-laning between Lucknow and Sultanpur in Uttar Pradesh. The new project has been awarded by the National Highways Authority of India. He also said that it is a Rs 200-crore road hybrid annuity project with 127 kms of road. The EPC (engineering, procurement and construction) cost is Rs 1800 crore. The project will be executed by Dilip Buildcon and there will be no joint venture partners as of now

• Mgt Int : JKTYRE

Long-term ambition to manufacture tyres for aviation mkt:JK Tyre

The company has ambitious plans of entering the civil aviation space over the long-term.

Mgt does not expect the price of tyres to go down because of fall in rubber prices.

Margins for the company would be impacted more by competitive pressure than raw material prices like that of rubber

• **Australian Private Sector Credit** rose to a seasonally adjusted 0.4%, from 0.2% in the preceding month. Analysts had expected Australian Private Sector Credit to rise 0.4% last month.

• **Japan industrial production** remained unchanged at a seasonally adjusted 0.0%, from 2.3% in the preceding month. Analysts had expected industrial production to rise 0.8% last month.

• **U.K. Gfk Consumer confidence** rose to a seasonally adjusted -7, from -12 in the preceding month. Analysts had expected U.K. Gfk Consumer confidence to rise to -8 last month.

• **South Korean Industrial Production** rose to a seasonally adjusted annual rate of 1.6%, from 0.8% in the preceding month. Analysts had expected South Korean Industrial Production to fall to 0.3% last month.

Result Calendar Q1FY17

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
535755	ABFRL	31-Aug-16	500109	MRPL	03-Sep-16
500013	ANSALAPI	31-Aug-16	523309	SHRIGANG	03-Sep-16
532708	GVKPIL	31-Aug-16	526211	SURJIND	03-Sep-16
533162	HATHWAY	31-Aug-16	533326	TEXRAIL	03-Sep-16
506945	IGLFXPL-B	31-Aug-16	511736	USHDI	03-Sep-16
506525	KANORICHEM	31-Aug-16	502995	MALWACOTT	05-Sep-16
517518	LLOYDELENG	31-Aug-16	532522	PETRONET	05-Sep-16
534091	MCX	31-Aug-16	532795	SITINET	06-Sep-16
539302	POWERMECH	31-Aug-16	500103	BHEL	07-Sep-16
540027	PTIL	31-Aug-16	500110	CHENNPETRO	07-Sep-16
539346	SADBHIN	31-Aug-16	500117	DCW	07-Sep-16
539253	SURYAINDIA	31-Aug-16	523638	IPRINGLTD	07-Sep-16
507458	UBHOLDINGS	31-Aug-16	506166	APIS	08-Sep-16
531069	VIJSOLX	31-Aug-16	533704	ESSARSHPNG	08-Sep-16
532875	ADSL	01-Sep-16	539917	NAGARFERT	08-Sep-16
508869	APOLLOHOSP	01-Sep-16	500113	SAIL	08-Sep-16
500102	BALLARPUR	01-Sep-16	534742	ZUARI	08-Sep-16
505681	BIMETAL	01-Sep-16	500780	ZUARIGLOB	08-Sep-16
500547	BPCL	01-Sep-16	522113	TIMKEN	09-Sep-16
500135	ESSELPRO	01-Sep-16	534742	ZUARI	09-Sep-16
522259	KALINDEE	01-Sep-16	500780	ZUARIGLOB	09-Sep-16
539957	MGL	01-Sep-16	515145	HINDNATGLS	12-Sep-16
532515	TVTODAY	01-Sep-16	514354	PREMIERPOL	12-Sep-16
539176	HAWAENG	02-Sep-16	526725	SANDESH	12-Sep-16
539083	INOXWIND	02-Sep-16	533177	IL&FSTRANS	13-Sep-16
530921	INTETHR	02-Sep-16	500108	MTNL	13-Sep-16
532940	JKIL	02-Sep-16	523716	ASHIANA	14-Sep-16
532481	NOIDATOLL	02-Sep-16	530299	KOTHARIPRO	14-Sep-16
534756	TARAJEWELS	02-Sep-16	531882	KWALITY	14-Sep-16
532804	TIIL	02-Sep-16	534309	NBCC	14-Sep-16
523890	DSKULKARNI	03-Sep-16	520155	STARLOG	14-Sep-16
533033	ISGEC	03-Sep-16	524038	VENLONENT	28-Oct-16
533155	JUBLFOOD	03-Sep-16			

Result Q1FY17

BSE Code	Company Name	Sales Rs Cr	Sales YoY	Pat Rs Cr	PAT YoY
532868	DLF	1867.00	261.40	(16.32)	115.06
533271	ASHOKA	468.00	30.80	(1.44)	(33.79)
532868	RCF	1541.00	19.60	(18.83)	(62.91)
532181	GMDCLTD	399.30	114.80	26.12	56.08
533286	MOIL	183.50	47.10	(0.61)	(47.60)

Economic Calendar

Country	Monday 29th Aug 16	Tuesday 30th Aug 16	Wednesday 31th Aug 16	Thursday 1st Sept 16	Friday 2nd Sept 16
US	Core PCE Price Index m/m , Personal Spending m/m , Personal Income m/m , IBD/TIPP Economic Optimism .	S&P/CS Composite-20 HPI y/y , CB Consumer Confidence .	ADP Non-Farm Employment Change , Chicago PMI , Pending Home Sales m/m , Crude Oil Inventories.	Revised Nonfarm Productivity q/q , ISM Manufacturing PMI , Construction Spending m/m.	Average Hourly Earnings m/m , Non-Farm Employment Change , Unemployment Rate.
UK/EURO ZONE		German Prelim CPI m/m , KOF Economic Barometer , Spanish Flash CPI y/y , Italian Monthly Unemployment Rate , Net Lending to Individuals m/m ,	German Retail Sales m/m , CPI Flash Estimate y/y , Core CPI Flash Estimate y/y , Unemployment Rate .	Spanish Manufacturing PMI , Manufacturing PMI , Manufacturing PMI ,	Construction PMI , Spanish Unemployment Change ,
INDIA				Auto No	



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