

KEY LEVELS

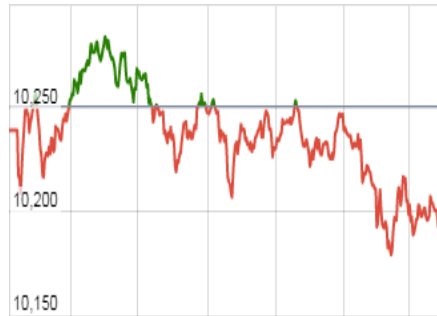
Support 1 : 10020
 Support 2 : 9950
 Resistance 1: 10290
 Resistance 2 : 10410

Events Today

Result

20MICRONS, ADANIEN, ADANIGREEN, ADANIPOWER, AIAENG, AJANTPHARM, AYMSYNTEX, BALAMINES, BALRAMCHIN, BANARBEADS, BENGALASM, BFUTILITIE, BIBCL, BLUEDART, BUTTERFLY, CANBK, CANTABIL, CASTROLIND, COCHINSHIP, DABUR, DHAMPURSUG, DIXON, EIIHAHOTELS, ELANTAS, ESCORTS, FILATEX, FLFL, GAMMNINFRA, GANDHITUBE, GANECOS, GARDENSILK, GHCL, GPPL, GRPLTD, HEG, HERITGFOOD, HFCL, HITECHGEAR, HONAUT, INDOSTAR, INDOTECH, ITDCEM, JAGRAN, KALPATPOWR, KEI, KSB, LGBBROSLTD, LT, LUPIN, MATRIMONY, MINDACORP, MOIL, NATHBIOGEN, NAVNETEDUL, NH, NITINSPIN, NRAGRINDQ, ORBTEXP, ORIENTPPR, PILITA, PRSMJOHNSN, RAMCOIND, RAMCOSYS, REPRO, RNAM, ROHLTD, SANDESH, SANOFI, SANWARIA, SCHNEIDER, SHARDACROP, SHREYAS, SITINET, SMARTLINK, SRIPIPES, STAR, STEL, SUBEX, SUMMITSEC, SYNDIBANK, TALBROAUTO, TATAMOTORS, TATAMTRDVR, TBZ, TI, TIFHL, TINPLATE, TTKHEALTH, UNITDSPR, VEDL,

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened in negative at 10239 and made a high of 10285 and from there it started moving downwards and made a low of 10175 and closed in negative at 10198 after losing 52.45 points. On Sectoral front AUTO, PSU BANK, REALTY, MEDIA, FMCG and IT traded with positive bias, whereas FIN SERVICE, METALS, PHARMA and PVT BANK were in negative. On Volatility front India VIX gained by 3.27% to 20.47.

After showing stellar rally on Monday, Domestic market traded with mixed sentiment. Indices were traded within a capped range throughout the session but closed in red after a short correction in later part of the trade. Nifty took a pause near our mentioned resistance of 10290 marks and wiped out some of its gain. We anticipate consolidation in near term where it can find out upside target till 10410 levels whereas support remains same at 10020 followed by 9950 levels.

Market

Market	Value	% Change
Morning Traded Market		
SGX NIFTY	10,230.50	0.02%
NIKKIE	21,334.00	0.87%
HANG SENG	24,633.00	-0.72%
Yesterday Closing Market		
Sensex	34,067.40	2.15%
Nifty	10,250.85	2.20%
DOW	24,442.92	-0.99%
NASDAQ	7,050.29	-1.63%
CAC	4,989.35	0.44%
DAX	11,335.48	1.20%
FTSE	7,026.32	1.25%
EW ALL SHARE	17,753.00	0.07%

% Change in 1 day

Commodity Price (Yesterday Closing)

Commodity/Currencies	Value	% Change
GOLD	31825.00	-0.20%
SILVER	38539.00	0.19%
CRUDEOIL	76.41	0.61%
NATURALGAS	235.20	0.56%
RS./DOLLAR	73.67	0.31%
RS./EURO	83.64	-0.16%
RS./POUND	93.88	-0.48%

% Change in 1 day

Bond Yield (Yesterday Closing)

Bond yield	Value	% Change
G-sec 10YR : IND	7.83	0.26%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
30-Oct-18	3975	5567	(1592)
Oct-18	102209	131217	(29008)
2018	1091973	1168822	(76849)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
30-Oct-18	3794	3794	1363
Oct-18	95815	72269	24909
2018	820609	715120	106852

Please refer to page no 7 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "This is one of the keys to successful investing: focus on the companies, not on the stocks."

FINPIPE	NEUTRAL	31th October 2018
<p>Finpipe posted strong set of numbers in 2QFY19 with Sales/PAT growth of 14%/170% and reported better than expected margins due to inventory gain (lower priced PVC inventory). Though margins improved significantly in seasonally weak 2QFY19 but we expect contraction in margins going ahead as in 2HFY19 post monsoon company's pipe and fittings sales are expected to pick up which command lower margins .Furthermore now company would have booked EDC (raw material) at higher prices compared to prices for 2QFY19 as EDC prices have picked up to around USD340/t whereas, PVC prices have been flat QoQ in 2QFY19 at USD928/t and have fallen to around USD865/t in Oct'18.We have not changed our 2HFY19 earnings estimate however, due to better than expected 2QFY19 numbers our FY19e earnings have increased by 9% and we have marginally changed our estimates for FY20 with increase of 1% in Sales/PAT due to slightly higher realization but have maintained our EBITDA margin at around 17.4%. Finpipe is a major player in agri pipe business with 70% of the total volume and would benefit from the number of govt. projects in water and agri sector, we expect company's Sales/PAT CAGR if 14%/14% over FY18-20e. However, we think all the positives are priced in and maintain our NEUTRAL stance on the stock with a target price of Rs.551 (11x FY20e EV/EBITDA).</p>		
SWARAJENG	BUY	31th October 2018
<p>SEL has once again come up with a strong operating performance in 2QFY19. Net sales grew by 18%YoY to Rs.247 crores (vs our estimate of Rs.210 crores). The company reported highest ever engine sales volume of 28560 units (+14%YoY). Realization was also up by 4%YoY on account of favorable product mix. EBITDA margin continued to improve for the consecutive 3rd quarter despite commodity headwinds. The tractor demand has been sluggish in 2QFY19 due to below than expected monsoon in states like; Gujarat, Maharashtra and Bihar and deferred festive demand in 3QFY19. There has been a shift witnessed on the industry level towards below 30HP tractors due to small land available with the farmers and this could soften the realization and margins in the long run. However, we expect demand scenario in the industry to be strong backed by increase in MSP, ease in finance availability, increased demand from non agriculture sectors and low tractor penetration. Margins will also continue to expand on account of higher capacity utilization and better product mix. Strong cash flows, negative working capital cycle, healthy return ratios and a payout of 70% gives us confidence of management's commitment towards it business. Factoring the near term softness in tractor demand and higher tax rate in FY19&20 we reduce our FY20 EPS estimate by 3%. We expect 310bps improvement in RoE over FY18-20. We maintain BUY on SEL with a target price of Rs.1905 (20x FY20e EPS).</p>		
IRB	BUY	31th October 2018
<p>IRB has been able to achieved financial closure of all the HAM projects in stipulated time period whereas the industry is struggling to get projects financially closed and expect to close BoT project by next month. Land on all the projects are acquired to the tune of 80-90% but management will take appointment date only after 100% land acquisition which ensures uninterrupted execution. We expect IRB will commence construction on 3 HAM projects from end of Q3FY19 and on BoT project from Q4FY19. Toll collection on key project Ahemdabad Vadodara is improving from last couple of quarters and which is likely to improve further. EBITDA margin is likely to come down on blended basis as the revenue mix change towards low margin EPC business. We have reduced our FY19 Revenue/PAT estimates by 4%/10% on account of lower than expected revenue and margin but largely maintain for FY20. We continue to value IRB at Rs.155 (7.7x EV/EBITDA) and maintain our BUY rating on the stock.</p>		
SUBROS	BUY	31th October 2018
<p>SUBROS continued its growth streak and reported strong earnings in 2QFY19. Though, consistent increase in commodity prices, higher other expenses coupled with currency depreciation dragged EBITDA margin by 20bps QoQ. The passenger vehicle industry witnessed slow down in recent few months because of rising fuel prices and increased insurance cost. However, the company continues to have strong order book from Maruti (consist 70% of revenue) because of increase in demand of petrol vehicles. The company's market share stands at 42% (+300bps on sequential basis) during the quarter. Going ahead management's focus towards increasing non passenger car pie (10% of sales), increase in localization, operating leverage benefit coupled with debt reduction plan will improve the bottom-line in the long run. Near term headwinds such as; uncertain demand scenario for next 6 months, rising input cost and currency depreciation (32% import content) will keep the margins under pressure, hence we reduce our FY19 EPS estimate by 14% but largely maintain FY20 estimates. We also reduce our valuation multiple to 18x FY20e EPS to arrive at a target price of Rs.376 and maintain BUY.</p>		
COLPAL	HOLD	30th October 2018
<p>Colpal has posted numbers in line with our estimates, sales up by 8% while PAT grew by 11%. Aggressive stance and focus on towards expanding natural portfolio is congealing well with the company. Going forward, we expect better volume growth for Colpal considering revival in rural demand (~40% of sales), better traction from naturals portfolio and increased direct reach(looking to expand its direct coverage by 25%in FY19). Pricing action and better product mix will ensure stable margin. Our estimates for FY19e and FY20e is largely unchanged, we maintain our HOLD rating with the target price of Rs 1206(37x FY20e's eps).</p>		

*For details, refer to our daily report- India Equity Analytics

Management Concalls Update:

LICHSGFIN Q2FY19 CONCALL UPDATE:

- ❑ During the quarter the Company hiked its PLR on all new and old loans by 30 bps making it total 60 bps PLR hike during the current financial year. NIM improved by 1 bps to 2.35% QoQ, hikes in PLR that happened in august and 1st of October effect will be seen in the next quarter.
- ❑ Incremental yield on developer loan is around 12.6%, LAP and other things would be in the range of 11-12.2%. Core home loan would be 9.1%.
- ❑ Incremental cost is 8.1% for the quarter and increase of 10-15 bps is because of the liquidity squeeze. Management has guided 15-20 bps higher cost of funds going forward.
- ❑ Pure floating rate loans to outstanding portfolio as of Q2FY19 are 82%, which will be re priced as PLR changes.
- ❑ Tax rate is low in the H1FY19, impact is mainly on account of deferred tax treatment under IND-AS which is different from what the company was doing it earlier.
- ❑ Going ahead management expects that the demand side will continue to be strong in core segment (Individual loan portfolio).
- ❑ Current quarter the company rejected builder loan proposal to the tune of Rs 3000 Cr and total number of accounts is around 33-34 accounts.
- ❑ Growth is expected in the range of 17-18% for FY19. Management does not see project loan to go up in the present scenario.
- ❑ The Company has no exposure towards the IL&FS and supertech.
- ❑ Around 40% of the builder loan exposure is in western region including Mumbai. The Company has not buyout any builder loan. Proportion LAP portfolio is about Rs 4000-5000 Cr. Average ticket size is about Rs 40-50 Cr.
- ❑ At the end of March 18, the company had Rs 1200-1300 Cr of provision cover on the book. In Q1FY19 total provisioning was Rs 900 Cr. Additional Rs 300 Cr was added back to the provisioning in Q2FY19 along with the Rs 200 Cr that the company has taken from the P/L.
- ❑ Net worth reconciliation amounted to about more than Rs 13000 Cr, out of which about Rs 1200 Cr was because of the DTL impact.
- ❑ Even the 82-83% of the book will be re priced to the new rate. Approx about Rs 12000 Cr of liability will be running of in the balance part in this financial year including from October and that is carrying an average cost of around 8.6-8.7%.
- ❑ The bank now does not give loans to builder below A rated category since October, 18.
- ❑ About 9% of the total book is commercial paper, which is roughly about Rs 14000 Cr as on Q2FY19. The management expects it to come down substantially in the next six months to about 5-6% of the total liabilities as was in Q1FY19.

FINPIPE 2QFY19 concall highlights:

- ❑ Management - Mr. Sanjay Math (MD), Mr. Anil Whabi (Director Finance & CFO)
- ❑ Pipe and fittings volume at 45273 MT (down 4% YoY) and PVC volume were at 43461 MT (up 7% YoY).
- ❑ Pre monsoon buying of raw material of PVC resin has helped in improved results in this particular quarter.
- ❑ Lower generation and increasing in international coal prices has led to subdued performance of power segment.
- ❑ EBITDA margin for the quarter at 23% (vs. 10.4% in 2QFY18 and 23.4% in 1QFY19). Expansion in margin was led by inventory gain through lower priced PVC.
- ❑ Increase delta between PV and EDC and depreciation of rupee has helped to improved margins in PVC resin segment in last three quarters, with current quarter margin at 29%.
- ❑ However, EDC prices are hardening which would put pressure on margins in coming quarters in PVC segment. However, post monsoon volume uptick is expected in pipe segment which would slightly ease the pressure from EDC.
- ❑ Management stated it has a recovered almost the discounts it gave last year to gain volume and realization are close to pre discount level, however there is still some room left for recovery in realization.
- ❑ CPVC volume for the quarter was at 2000 tonnes vs. 1700 tonnes in 1QFY19 and 1400 tonnes in 2QFY18. Revenue from PVC was at Rs.53 cr (vs. Rs.36cr in 2QFY18). FY19 CPVC volume expected to be around 8000 tonnes.
- ❑ Management is currently offering 30 days of credit in CPVC segment and rest operations are on cash and carry basis.
- ❑ In piping, plumbing and non agri is growing much faster than agri. Percentage of fitting in overall pipe is slowly increasing, currently around 10% vs. 8.5% in 2QFY18.
- ❑ Management maintained its guidance of double digit volume growth annually.
- ❑ Remaining capex for FY19 is around Rs.75-100 cr and FY20 capex is expected to be around Rs.70-80cr.

Management Concalls Update:

SUBROS Q2FY19 Concall Highlights:-

- ❑ The management expects 18-20% YoY growth in FY19.
- ❑ The growth from truck segment is high as blower and AC equipment use are increasing. The expected revenue from truck segment for FY19 is Rs. 60-70 crs. In the long term, it is expected to earn Rs. 200 cr.
- ❑ Revenue contribution from bus segment is expected to be Rs.35-40 crores, from railway segment – Rs. 8-10 crores and from home Ac, aftermarket and tractor segment – Rs. 20-25 crores in FY19.
- ❑ Revenue contribution from ECM business is expected to be Rs. 280-290 crores for FY19.
- ❑ The company earned 10% of total sales from non car segment. It has planned to do more investments on non car business segment.
- ❑ Compressor business has grown by 20% due to supply of compressor to new businesses including Tata Motor's Tiago and Nexon model.
- ❑ The company's market share increased by 3% QoQ to 42%.

❑Details on Costs and Margins:-

- ❑ EBITDA Margin guidance of 12% for FY19.
- ❑ There was an impact of foreign exchange fluctuation and commodity price increase which led to 1% impact in material cost. It will partially continue in Q3FY19 but will be offset by Q4FY19 lag between customer reimbursements and actual cost incurred.
- ❑ Other expenses increased mainly due to increase in logistics cost and power cost.
- ❑ Currency depreciation has caused positive impact on MTM basis but on consumption basis there was a loss of 4 crores.
- ❑ Inventory built up will have effect on Q3FY19 but will improve by Q4FY19.
- ❑ Import content has reduced to 30%. The company is expecting to reduce it to 22-25% by FY21.
- ❑ Other income was high during the quarter due to MTM gain.
- ❑ Tax rate will stabilize in the range of 25%-26% for FY19 and FY20.

❑Business side details:-

- ❑ M&M - Marazzo model is using thermal product and SOP has been started for this model. The company has projected good growth from this model.
- ❑ Maruti :- SOP of Ertiga model has also been started and the company expects it to do well.
- ❑ As Maruti has shifted to Gujarat plant, the company has also aligned with the production in Sanand plant accordingly. Production of new swift has already started from this plant.
- ❑ The company will soon start to do business with Suzuki Motors Indonesia through Maruti Suzuki. Business confirmation has already been done for Model 1. It is the company's step towards globalizing its business. Volumes are expected to be in range of 18000-20000 from models and revenue to be earned is expected to be Rs. 10-12 crores from each model.
- ❑ Capex :- FY19 – Rs. 120 Crores. (includes new investments in Gujarat plant and Rs.80 crores of maintainance capex) FY20 – Rs. 50-60 crores (largely maintainance capex).
- ❑ The revenue from overall existing capacity can go up to Rs. 2500 cr by FY20.
- ❑ Gujarat Greenfield project:- the company will increase its capacity in a time lag of 6 months- 12 month.

❑Product Development Details:-

- ❑ New programs with Maruti and M&M are progressing forward.
- ❑ The company will prepare thermal product kit for electric cars.

❑Other Updates:- Denso Corporation, Japan:-

- ❑ The company will issue of 52,47,150 Equity shares at an issue price of Rs. 400/- per share on preferential basis to DENSO Corporation, Japan.
- ❑ Denso has increased its equity from 13% to 20% to increase its business opportunity.

Management Concalls Update:

EMAMILTD 2QFY19 Concall Update

- Rural growth remained higher than urban. North India rural has done better.
- Wholesale channels have stabilized, present contribution in 38-40% of company's sales.
- New packaging of Kesh king Shampoo and special comb applicator has been received well by the market.
- The company took price hike in the range of 4%-4.5% for entire FY19.
- Management expects double digit growth from kesh king. Since launch (last 45 days) the Kesh king brand is showing strong traction and also gained some market share from Patanjali.
- The company has taken ~8% price hike in new launched Kesh king.
- Management is deploying cash taken from pledged share to other business under the Emami umbrella. Management will bring it down to below 40% in coming 2-3 weeks.
- The company is confident of clocking double digit revenue growth for FY19.
- Double digit volume growth is still challenging but if winters remains strong than it is possible.
- Higher Inventory is due to seasonality, stocked finished goods ahead of Winter.
- For next 6-8 months, CSD is expected to be muted due to cancelling of some order due to change in ordering pattern. The company expects some growth from CSD in coming 2 quarters.
- The company has enhanced its direct reach to above 9 lakh outlets, increasing by 65000 outlets in H1FY19.
- The company has taken corrective steps to address inventory and distributor issues for International market which started showing results. Management is optimistic for better (double digits) growth from International business in 2HFY19 and FY19 as well.
- Despite restocking in base quarter, Navratna grew by 3%, Male grooming grew by 12%, seven oils in one grew by 36% and health care range grew by 1% in Q2FY19.
- The company continues to gain market share. Navratna oil reported volume market share of 66.2% (a gain of market share by 256 bps), Boroplus market share at 74.3% (an improvement of 30 bps) and Kesh king volume market share at 28% (grew by 30 bps).
- Domestic Volume declined by ~4% in Q2FY19.
- Domestic business witnessed flat growth while International business grew by 4% in Q2FY19.
- Kesh king grew by 2% while Pancharishta's growth remained flat in this quarter.
- Pain management and Boroplus declined by 8% and 7% respectively on account of higher base. Pain management and Boroplus had grown by 15% and 38% previous year same quarter.
- The company's efforts yielded result for Modern Trade and grew by 45% H1FY19, contributed 8% of the domestic revenue.
- The company may witness gross margin compression in the range of 1-1.5% in 2HFY19 considering higher menthol price (up by 40%). But optimistic on maintaining margin at operating level by tinkering other and A&P expenses .
- The company is expected to incur A&P expenses in the range of 18-19%.
- Management is seeing good growth momentum in Pancharishta and Kesh king since the launch.
- Tax rate : 20-21% for FY19.
- Other income is expected to slightly better than 1HFY19.

IRB 2QFY19 CONCALL UPDATE

- The management believes due to turmoil in the Banks and NBFC the financial closure of around Rs 70000 Cr worth projects in the industry seemed difficult, which has been observed only 40-50% have achieved financial closure that also at below bid cost.
- Management believes that the NHAH has been postponing the bidding activities because of delay in achievement in financial closure in industry
- Despite the turmoil in the industry IRB has been able to achieve financial closure in all HAM projects at bid cost.
- Traffic has been restored after Completion of work in Mumbai Pune bypass, and one of toll plaza has received Rs 10-15 Lakhs incremental toll due to the traffic diversion, total of Rs 20 Lakhs is to be received thus we can expect Rs 20 Cr toll increase in Coming quarter
- Sindhudurg airport construction has completed and test flight has been done and is expected to be operational by end of fiscal
- Hapur bypass is expected to receive financial closure in coming months
- Kaithal Rajasthan reported a strong growth of 13 % in toll collection led by the completion of major structure work (RoB), management expects further growth in traffic in the project
- The Company has guided for the Construction Revenue Target of Rs 4500 Cr. The expected EBIDTA Margins for the HAM and BoT projects for FY19 is 17-18% and 25-27% respectively.
- Other income in consolidate book consists of Rs 26 Cr of Construction Segment and Rs 27 Cr of BOT Segment
- Company is getting its HAM projects financed through Banks and NBFC (LT Finance, Birla Finance, PNB) whereby Cost of Funding is 9.75%, Debt to equity ratio of 80:20
- Company is getting Two of its HAM projects done through in house work, while one it has got subcontracted

TOP NEWS

- ❑ Tech Mahindra Q2: Consolidated profit rises 18.5 percent to Rs 1,064 crore versus Rs 898 crore; revenue increases 4.3 percent to Rs 8,630 crore versus Rs 8,276 crore QoQ; Revenue growth in constant currency at 0.4 percent QoQ.
- ❑ Tata Global Beverages Q2: Consolidated profit rises 18 percent to Rs 169.7 crore versus Rs 143.8 crore; revenue increases 4.1 percent to Rs 1,760.8 crore versus Rs 1,692.1 crore YoY.
- ❑ National Fertilizers Q2: Profit rises 8 percent to Rs 111.8 crore versus Rs 103.5 crore; revenue jumps 51.3 percent to Rs 3,237.7 crore versus Rs 2,139.9 crore YoY.
- ❑ Pidilite Industries Q2: Profit slips 8.6 percent to Rs 231.2 crore versus Rs 252.9 crore; revenue rises 14.9 percent to Rs 1,757.4 crore versus Rs 1,529.9 crore YoY.
- ❑ Cummins India Q2: Profit jumps 38.4 percent to Rs 211.5 crore versus Rs 152.9 crore; revenue spikes 28.9 percent to Rs 1,486.9 crore versus Rs 1,153.8 crore YoY.
- ❑ Emkay Global Q2: Profit falls to Rs 4.34 crore versus Rs 6.25 crore; revenue rises to Rs 38.3 crore versus Rs 36.15 crore YoY.
- ❑ Shree Renuka Sugars Q2: Loss at Rs 27.51 crore versus loss at Rs 14.56 crore; revenue falls to Rs 92.06 crore versus Rs 136.52 crore YoY.
- ❑ Snowman Logistics Q2: Profit at Rs 1.21 crore versus loss at Rs 3.6 crore; revenue rises to Rs 57.64 crore versus Rs 44.8 crore YoY.
- ❑ TD Power Systems Q2: Loss at Rs 0.55 crore versus profit at Rs 5.12 crore; revenue falls to Rs 97.98 crore versus Rs 126.2 crore YoY.
- ❑ Jindal Stainless (Hisar) Q2: Profit slips to Rs 61.60 crore versus Rs 91.6 crore; revenue dips to Rs 2,229.4 crore versus Rs 2,348 crore YoY.
- ❑ Accelya Kale Solutions Q2: Consolidated profit rises to Rs 23.24 crore versus Rs 21.92 crore; revenue increases to Rs 109.98 crore versus Rs 98.36 crore QoQ.
- ❑ Esab India Q2: Profit jumps to Rs 14.29 crore versus Rs 9.29 crore; revenue increases to Rs 166.42 crore versus Rs 126.92 crore YoY.
- ❑ Merck Q2: Profit spikes to Rs 52.33 crore versus Rs 31.7 crore; revenue rises to Rs 226.15 crore versus Rs 205.85 crore YoY.
- ❑ Asahi Songwon Colors Q2: Profit falls to Rs 5.3 crore versus Rs 9.4 crore; revenue jumps to Rs 83.94 crore versus Rs 66.3 crore YoY.
- ❑ 3M India Q2: Profit rises to Rs 63.84 crore versus Rs 59.69 crore; revenue increases to Rs 682.86 crore versus Rs 567.35 crore YoY.
- ❑ Manpasand Beverages Q2: Profit falls to Rs 8.42 crore versus Rs 8.95 crore; revenue jumps to Rs 174.24 crore versus Rs 125.82 crore YoY.
- ❑ Opto Circuits Q2: Profit rises to Rs 9.25 crore versus Rs 1.64 crore; revenue increases to Rs 65.87 crore versus Rs 54.90 crore YoY.
- ❑ Vakrangee Q2: Profit drops to Rs 1.94 crore versus Rs 13.13 crore; revenue plunges to Rs 298.5 crore versus Rs 1,011.5 crore QoQ.
- ❑ Navin Fluorine International Q2: Profit slips to Rs 34.21 crore versus Rs 42.9 crore; revenue rises to Rs 241.7 crore versus Rs 218.1 crore YoY.
- ❑ IRB Infrastructure Developers Q2: Consolidated profit at Rs 172.94 crore versus Rs 234.7 crore; revenue at Rs 1,432.3 crore versus Rs 1,198.8 crore YoY. (Profit of Q2FY18 included extraordinary items of Rs 104 crore).
- ❑ CreditAccess Grameen Q2: Profit rises to Rs 73.46 crore versus Rs 61.03 crore; revenue increases to Rs 309.4 crore versus Rs 214 crore YoY.
- ❑ IDFC Q2: Profit falls 15 percent to Rs 124.5 crore versus Rs 146.5 crore; revenue declines 10.1 percent to Rs 136.6 crore versus Rs 151.9 crore YoY.
- ❑ Teamlease Q2: Profit rises 14.2 percent to Rs 24.9 crore versus Rs 21.8 crore; revenue increases 6.8 percent to Rs 1,091 crore versus Rs 1,021.3 crore QoQ.
- ❑ Torrent Power Q2: Consolidated profit jumps 28.6 percent to Rs 413.5 crore versus Rs 321.6 crore; revenue rises 18.4 percent to Rs 3,444 crore versus Rs 2,909 crore YoY.
- ❑ Borosil Glass Works Q2: Profit dips to Rs 11.2 crore versus Rs 13.5 crore; revenue rises to Rs 87 crore versus Rs 79.4 crore YoY.
- ❑ Talwalkars Better Value Fitness Q2: Profit jumps 92.9 percent to Rs 5.4 crore versus Rs 2.8 crore; revenue rises 10 percent to Rs 182 crore versus Rs 165.8 crore YoY.
- ❑ Phillips Carbon Q2: Profit surges 77.8 percent to Rs 107.9 crore versus Rs 60.7 crore; revenue spikes 41.6 percent to Rs 850 crore versus Rs 600.3 crore YoY.
- ❑ Blue Star Q2: Profit falls 14 percent to Rs 19.55 crore versus Rs 22.74 crore; revenue rises 21.5 percent to Rs 1,032.2 crore versus Rs 849.8 crore YoY.
- ❑ Cholamandalam Investment Q2: Profit spikes to Rs 305 crore versus Rs 204 crore; revenue from operations increases to Rs 1,675.7 crore versus Rs 1,350.3 crore YoY. Gross NPA at 4.5 percent versus 3 percent and net NPA at 2.9 percent versus 1.7 percent QoQ.
- ❑ Orient Refractories Q2: Profit rises to Rs 22.4 crore versus Rs 20 crore; revenue jumps to Rs 186.7 crore versus Rs 148.4 crore YoY.
- ❑ Coal India: Government will sell up to 18,62,22,275 (3 percent) equity shares of Coal India through offer for sale on October 31 and November 1, with an option to additionally sell 37,24,44,550 (6 percent) equity shares of the company. The floor price for the offer will be Rs 266 per share, a 3.6 percent discount to Tuesday's closing price.
- ❑ Dr Reddy's Laboratories: US FDA completed audit of Duvvada manufacturing facility with 8 observations.
- ❑ IL&FS Transportation: K Ramchand resigned as Managing Director of the company.
- ❑ Noida Toll Bridge: K Ramchand resigned from directorship of the company.
- ❑ IL&FS Engineering: Karunakaran Ramchand, chairman, resigned as director of the company.
- ❑ Punjab National Bank: Bank to hike MCLR by 5 bps across tenures effective November 1.
- ❑ IL&FS Transportation: Company defaulted on 6 NCD payments due on October 29 & 30.
- ❑ Garden Reach Shipbuilders & Engineers: Company entered into a contract with the Government of India, Ministry of Defence, for construction and delivery of 04 Nos. Survey Vessels (Large) at an estimated cost of Rs 2,435.15 crore, under fixed price basis.
- ❑ Alembic Pharmaceuticals: CARE assigned the credit rating of A1+ for commercial paper (CP) issue of upto Rs 500 crore.
- ❑ Kridhan Infra: Singapore-based 100 percent subsidiary KH Foges has been awarded two new orders in Singapore worth S\$ 24.63 million (Rs 130.5 crore).
- ❑ Muthoot Finance: After approval of the Reserve Bank of India, company acquired Muthoot Money (MMPL), a non-deposit taking non-banking financial company (NBFC-ND) for Rs 110 crore.
- ❑ Bhatia Communications: Company signed a definitive agreement with ZestMoney to cater to underbanked customers. This collaboration will help the Company to get the products financed to customer who doesn't have credit card or a credit score.

Dividend

EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	505255	GMM	1-Nov-18	Interim Dividend - Rs. - 1.0000	2-Nov-18
BSE	540133	ICICIPRULI	1-Nov-18	Interim Dividend - Rs. - 1.6000	2-Nov-18
BSE	534816	INFRATEL	1-Nov-18	Interim Dividend - Rs. - 7.5000	3-Nov-18
BSE	540115	LTTS	1-Nov-18	Interim Dividend - Rs. - 7.5000	2-Nov-18
BSE	532934	PPAP	1-Nov-18	Interim Dividend - Rs. - 2.0000	2-Nov-18

BULK DEAL

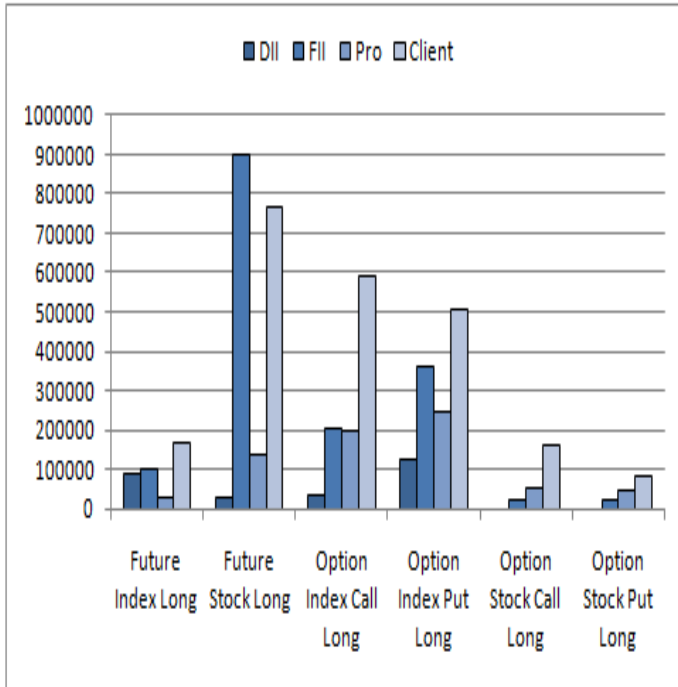
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	30/10/18	AKI	NNM SECURITIES PVT LTD	S	90000	11
BSE	30/10/18	BCPL	SHERWOOD SECURITIES PVT LTD	B	548000	35.72
BSE	30/10/18	BCPL	DATTANI ARVIND NANDLAL	S	132000	35.27
BSE	30/10/18	DDIL	PRAKASH R SOLANKI	B	54900	10.04
BSE	30/10/18	DDIL	KALPANA DHIRAJ SHARMA	S	55000	10.04
BSE	30/10/18	DENISCHEM	CHARANDEEP SINGH	S	867000	60
BSE	30/10/18	DENISCHEM	OWN LEASING AND FINANCE PRIVATE LIMITED	B	867000	60
BSE	30/10/18	NFIL	SANJEEV BURMAN JHAVERI	S	100000	14.8
BSE	30/10/18	RELICAB	ARYAMAN BROKING LIMITED	S	162000	26.74
BSE	30/10/18	RELICAB	ARYAMAN BROKING LIMITED	B	162000	24.12
BSE	30/10/18	RELICAB	RAHUL R DAMANIA	S	48000	24.29
BSE	30/10/18	RELICAB	NIVEDAN BHARADWAJ	S	54000	24
BSE	30/10/18	RELICAB	RACHANABEN KETANKUMAR BRAHMBHATT	S	30000	24
BSE	30/10/18	RELICAB	AMAR MUKESHBHAI SHAH	B	42000	27
BSE	30/10/18	RELICAB	MUKESH BABULAL SHAH	B	45000	27
BSE	30/10/18	RELICAB	REKHA MUKESH SHAH	B	90000	27
BSE	30/10/18	RSTL	NIMMI CHANDIRAMANI	B	48000	16.41
BSE	30/10/18	RSTL	MACRO COMMODEAL PRIVATE LIMITED	S	48000	16.41
BSE	30/10/18	UMIYA	VIMAL RAMESHBHAI HIRAPARA	S	106252	28.42
BSE	30/10/18	UMIYA	VIMAL RAMESHBHAI HIRAPARA	B	131418	27.54
BSE	30/10/18	UMIYA	MITHUN SECURITIES PRIVATE LIMITED	B	54000	28.91
BSE	30/10/18	VIEL	ARDI INVESTMENT AND TRADING COMPANY LIMITED	B	62000	51.25

STOCK SPLIT

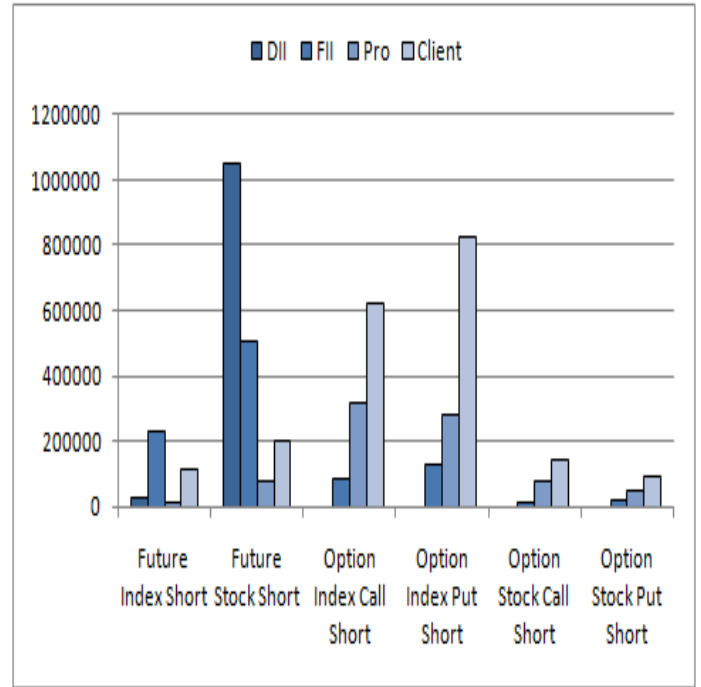
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	519588	DFM	1-Nov-18	Stock Split From Rs.10/- to Rs.2/-	2-Nov-18
BSE	539594	MISHTANN	1-Nov-18	Stock Split From Rs.10/- to Rs.1/-	2-Nov-18

F&O OPEN INTEREST (Number of Contracts)

Long Position

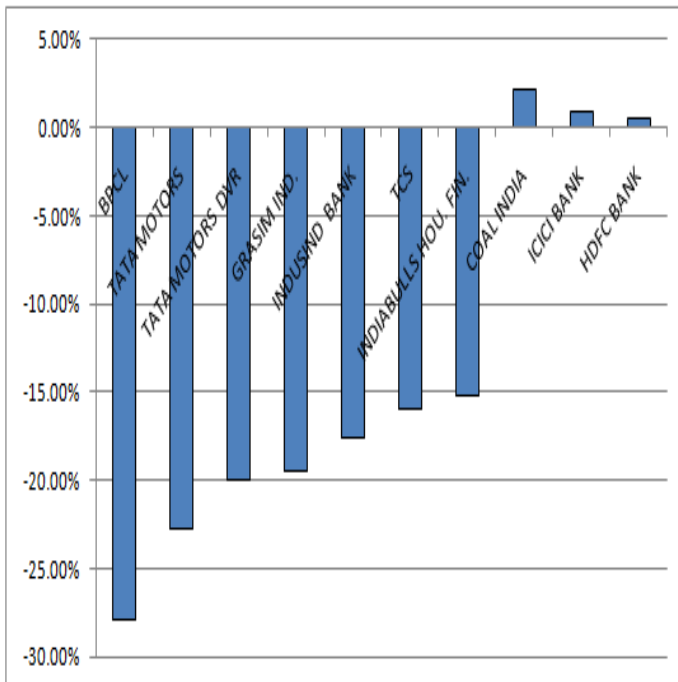


Short Position

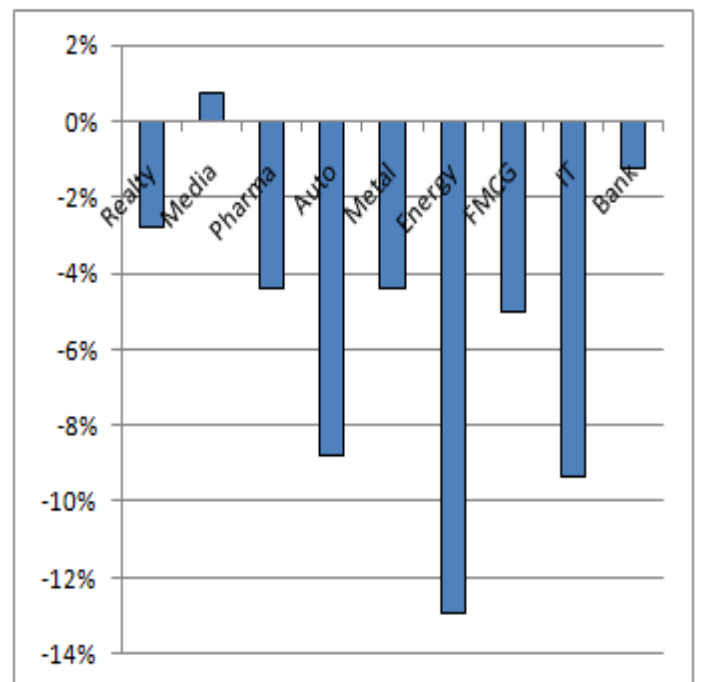


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q2FY19

BSE Code	Company Name	Date		BSE Code	Company Name	Date
532762	ACE	29-Oct-18		532826	RAJTV	29-Oct-18
532994	ARCHIDPLY	29-Oct-18		505800	RANEHOLDIN	29-Oct-18
500102	BALLARPUR	29-Oct-18		502090	SAGCEM	29-Oct-18
500547	BPCL	29-Oct-18		532886	SELMCL	29-Oct-18
513375	CARBORUNIV	29-Oct-18		538635	SNOWMAN	29-Oct-18
500040	CENTURYTEX	29-Oct-18		532725	SOLARINDS	29-Oct-18
500085	CHAMBLFERT	29-Oct-18		532872	SPARC	29-Oct-18
500110	CHENNPETRO	29-Oct-18		506655	SUDARSCHEM	29-Oct-18
500830	COLPAL	29-Oct-18		500403	SUNDRMFAST	29-Oct-18
523367	DCMSHRIRAM	29-Oct-18		509930	SUPREMEIND	29-Oct-18
500940	FINOLEXIND	29-Oct-18		500407	SWARAJENG	29-Oct-18
538961	GENUSPAPER	29-Oct-18		500400	TATAPOWER	29-Oct-18
532482	GRANULES	29-Oct-18		500412	TIRUMALCHM	29-Oct-18
511288	GRUH	29-Oct-18		532477	UNIONBANK	29-Oct-18
532543	GULFPETRO	29-Oct-18		532156	VAIBHAVGBL	29-Oct-18
541729	HDFCAMC	29-Oct-18		532401	VIJAYABANK	29-Oct-18
524669	HESTERBIO	29-Oct-18		524129	VINYLINDIA	29-Oct-18
522064	HONDAPOWER	29-Oct-18		538268	WONDERLA	29-Oct-18
540136	HPL	29-Oct-18		523395	3MINDIA	30-Oct-18
500187	HSIL	29-Oct-18		500002	ABB	30-Oct-18
505726	IFBIND	29-Oct-18		532268	ACCELYA	30-Oct-18
539225	JIYAECO	29-Oct-18		524598	AKSCHEM	30-Oct-18
535648	JUSTDIAL	29-Oct-18		506235	ALEMBICLTD	30-Oct-18
524019	KINGFA	29-Oct-18		532853	ASAHISONG	30-Oct-18
532889	KPRMILL	29-Oct-18		532493	ASTRAMICRO	30-Oct-18
530813	KRBL	29-Oct-18		532134	BANKBARODA	30-Oct-18
500253	LICHSGFIN	29-Oct-18		500042	BASF	30-Oct-18
590078	MAITHANALL	29-Oct-18		505688	BHARATGEAR	30-Oct-18
530011	MANGCHEFER	29-Oct-18		500055	BHUSANSTL	30-Oct-18
513269	MANINDS	29-Oct-18		500059	BINANIIND	30-Oct-18
532865	MEGH	29-Oct-18		500335	BIRLACORPN	30-Oct-18
533088	MHRIL	29-Oct-18		500067	BLUESTARCO	30-Oct-18
524084	MONSANTO	29-Oct-18		502219	BOROSIL	30-Oct-18
532864	NELCAST	29-Oct-18		511243	CHOLAFIN	30-Oct-18
540900	NEWGEN	29-Oct-18		531344	CONCOR	30-Oct-18
523385	NILKAMAL	29-Oct-18		541770	CREDITACC	30-Oct-18
532944	ONMOBILE	29-Oct-18		500480	CUMMINSIND	30-Oct-18
532900	PAISALO	29-Oct-18		533309	DALMIABHA	30-Oct-18
523648	PLASTIBLEN	29-Oct-18		532121	DENABANK	30-Oct-18
531768	POLYMED	29-Oct-18		500840	EIHOTEL	30-Oct-18
506022	PRAKASH	29-Oct-18		523708	EIMCOELECO	30-Oct-18
526247	PREMEXPLQ	29-Oct-18		531162	EMAMILTD	30-Oct-18
506618	PUNJABCHEM	29-Oct-18		532737	EMKAY	30-Oct-18

Result Calendar Q2FY19

BSE Code	Company Name	Date		BSE Code	Company Name	Date
500133	ESABINDIA	30-Oct-18		500800	TATAGLOBAL	30-Oct-18
533296	FMNL	30-Oct-18		501242	TCIFINANCE	30-Oct-18
532622	GDL	30-Oct-18		533553	TDPOWERSYS*	30-Oct-18
500160	GTL	30-Oct-18		539658	TEAMLEASE	30-Oct-18
504036	HIRECT	30-Oct-18		532755	TECHM	30-Oct-18
532659	IDFC	30-Oct-18		532779	TORNTPOWER	30-Oct-18
509692	INDIANCARD	30-Oct-18		532371	TTML	30-Oct-18
532947	IRB	30-Oct-18		506690	UNICHEMLAB	30-Oct-18
522285	JAYNECOIND	30-Oct-18		511431	VAKRANGEE	30-Oct-18
532771	JHS	30-Oct-18		532553	WELENT	30-Oct-18
530007	JKTYRE	30-Oct-18		533022	20MICRONS	31-Oct-18
522263	JMCPROJECT	30-Oct-18		512599	ADANIENIT	31-Oct-18
539597	JSLHISAR	30-Oct-18		541450	ADANIGREEN	31-Oct-18
506184	KANANIIND	30-Oct-18		533096	ADANIPOWER	31-Oct-18
500245	KIRLFER	30-Oct-18		532683	AIAENG	31-Oct-18
524518	KREBSBIO	30-Oct-18		532331	AJANTPHARM	31-Oct-18
533012	LPDC	30-Oct-18		508933	AYMSYNTEX	31-Oct-18
532525	MAHABANK	30-Oct-18		530999	BALAMINES	31-Oct-18
539207	MANPASAND	30-Oct-18		500038	BALRAMCHIN	31-Oct-18
500126	MERCK	30-Oct-18		526849	BANARBEADS	31-Oct-18
532892	MOTILALOF	30-Oct-18		533095	BENGALASM	31-Oct-18
532777	NAUKRI	30-Oct-18		532430	BFUTILITIE	31-Oct-18
532504	NAVINFLUOR	30-Oct-18		524663	BIBCL	31-Oct-18
539332	NAVKARCORP	30-Oct-18		526612	BLUEDART	31-Oct-18
523630	NFL	30-Oct-18		517421	BUTTERFLY	31-Oct-18
532722	NITCO	30-Oct-18		532483	CANBK	31-Oct-18
500730	NOCIL	30-Oct-18		533267	CANTABIL	31-Oct-18
504879	ORIENTABRA	30-Oct-18		500870	CASTROLIND	31-Oct-18
534076	ORIENTREF	30-Oct-18		540678	COCHINSHIP	31-Oct-18
506590	PHILPCARB	30-Oct-18		500096	DABUR	31-Oct-18
500331	PIDILITIND	30-Oct-18		500119	DHAMPURSUG	31-Oct-18
533274	PRESTIGE	30-Oct-18		540699	DIXON	31-Oct-18
500260	RAMCOCEM	30-Oct-18		523127	EIHAHOTELS	31-Oct-18
532805	REDINGTON	30-Oct-18		511243	ELANTAS	30-Oct-18
532670	RENUKA	30-Oct-18		500495	ESCORTS	31-Oct-18
505368	REVATHI	30-Oct-18		526227	FILATEX	31-Oct-18
532735	RSYSTEMINT	30-Oct-18		536507	FLFL	31-Oct-18
538685	SHEMAROO	30-Oct-18		532959	GAMMNINFRA	31-Oct-18
541540	SOLARA	30-Oct-18		513108	GANDHITUBE	31-Oct-18
513151	STINDIA	30-Oct-18		514167	GANECOS	31-Oct-18
517385	SYMPHONY	30-Oct-18		500155	GARDENSILK	31-Oct-18
532890	TAKE	30-Oct-18		500171	GHCL	31-Oct-18
533200	TALWALKARS	30-Oct-18		533248	GPPL	31-Oct-18

Result Calendar Q2FY19

BSE Code	Company Name	Date		BSE Code	Company Name	Date
509152	GRPLTD	31-Oct-18		533306	SUMMITSEC	31-Oct-18
509631	HEG	31-Oct-18		532276	SYNDIBANK	31-Oct-18
519552	HERITGFOOD	31-Oct-18		505160	TALBROAUTO	31-Oct-18
500183	HFCL	31-Oct-18		500570	TATAMOTORS	31-Oct-18
522073	HITECHGEAR	31-Oct-18		570001	TATAMTRDVR	31-Oct-18
517174	HONAUT	31-Oct-18		534369	TBZ	31-Oct-18
541336	INDOSTAR	31-Oct-18		507205	TI	31-Oct-18
532717	INDOTECH	31-Oct-18		504973	TIFHL	31-Oct-18
509496	ITDCEM	31-Oct-18		504966	TINPLATE	31-Oct-18
532705	JAGRAN	31-Oct-18		507747	TTKHEALTH	31-Oct-18
522287	KALPATPOWR	31-Oct-18		532432	UNITDSPR	31-Oct-18
517569	KEI	31-Oct-18		500295	VEDL	31-Oct-18
500250	LGBBROSLTD	31-Oct-18		524208	AARTIIND	1-Nov-18
500510	LT	31-Oct-18		539056	ADLABS	1-Nov-18
500257	LUPIN	31-Oct-18		517041	ADORWELD	1-Nov-18
540704	MATRIMONY	31-Oct-18		540025	ADVENZYMES	1-Nov-18
538962	MINDACORP	31-Oct-18		506767	ALKYLAMINE	1-Nov-18
533286	MOIL	31-Oct-18		540902	AMBER	1-Nov-18
537291	NATHBIOGEN	31-Oct-18		590006	AMRUTANJAN	1-Nov-18
508989	NAVNETEDUL	31-Oct-18		532259	APARINDS	1-Nov-18
539551	NH	31-Oct-18		523694	APCOTEXIND	1-Nov-18
532698	NITINSPIN	31-Oct-18		540879	APOLLO	1-Nov-18
516082	NRAGRINDQ	31-Oct-18		500101	ARVIND	1-Nov-18
512626	ORBTEXP	31-Oct-18		540649	AVADHSUGAR	1-Nov-18
502420	ORIENTPPR	31-Oct-18		500031	BAJAJELEC	1-Nov-18
500327	PILITA	31-Oct-18		509480	BERGEPAIN	1-Nov-18
500338	PRSMJOHNSN	31-Oct-18		500280	CENTENKA	1-Nov-18
532369	RAMCOIND	31-Oct-18		532443	CERA	1-Nov-18
532370	RAMCOSYS	31-Oct-18		506390	CLNINDIA	1-Nov-18
532687	REPRO	31-Oct-18		540701	DCAL	1-Nov-18
540767	RNAM	31-Oct-18		532868	DLF	1-Nov-18
526725	SANDESH	31-Oct-18		523736	DPL	1-Nov-18
500674	SANOFI	31-Oct-18		532610	DWARKESH	1-Nov-18
519260	SANWARIA	31-Oct-18		532927	ECLERX	1-Nov-18
534139	SCHNEIDER	31-Oct-18		505700	ELECON	1-Nov-18
538666	SHARDACROP	31-Oct-18		500135	ESSELPRO	1-Nov-18
520151	SHREYAS	31-Oct-18		530117	FAIRCHEM	1-Nov-18
532795	SITINET	31-Oct-18		532809	FSL	1-Nov-18
532419	SMARTLINK	31-Oct-18		540647	GANGESSEC	1-Nov-18
513605	SRIPIPES	31-Oct-18		509557	GARFIBRES	1-Nov-18
532531	STAR	31-Oct-18		532764	GEECEE	1-Nov-18
533316	STEL	31-Oct-18		517300	GIPCL	1-Nov-18
532348	SUBEX	31-Oct-18		500670	GNFC	1-Nov-18

Result Calendar Q2FY19

BSE Code	Company Name	Date		BSE Code	Company Name	Date
533150	GODREJPROP	1-Nov-18		532757	VOLTAMP	1-Nov-18
501455	GREAVESCOT	1-Nov-18		509966	VSTIND	1-Nov-18
533263	GREENPOWER	1-Nov-18		532144	WELCORP	1-Nov-18
506076	GRINDWELL	1-Nov-18		512587	ZODJRD MKJ	1-Nov-18
500676	GSKCONS	1-Nov-18		534742	ZUARI	1-Nov-18
500185	HCC	1-Nov-18		500780	ZUARIGLOB	1-Nov-18
500010	HDFC	1-Nov-18		524348	AARTIDRUGS	2-Nov-18
524735	HIKAL	1-Nov-18		535755	ABFRL	2-Nov-18
500104	HINDPETRO	1-Nov-18		519183	ADFFOODS	2-Nov-18
500189	HINDUJAVEN	1-Nov-18		523269	ADVANIHOTR	2-Nov-18
532835	ICRA*	1-Nov-18		532480	ALBK	2-Nov-18
532636	IIFL	1-Nov-18		531147	ALICON	2-Nov-18
500201	INDIAGLYCO	1-Nov-18		539523	ALKEM	2-Nov-18
523398	JCHAC	1-Nov-18		539223	AMBITION	2-Nov-18
511034	JINDRILL	1-Nov-18		539301	ARVSMART	2-Nov-18
540680	KIOCL	1-Nov-18		506194	ASL	2-Nov-18
540222	LAURUSLABS	1-Nov-18		532797	AUTOIND	2-Nov-18
540768	MAHLOG	1-Nov-18		532215	AXISBANK	2-Nov-18
500265	MAHSEAMLES	1-Nov-18		500032	BAJAJHIND	2-Nov-18
503101	MARATHON	1-Nov-18		500043	BATAINDIA	2-Nov-18
531642	MARICO	1-Nov-18		500493	BHARATFORG	2-Nov-18
539126	MEP	1-Nov-18		506197	BLISSGVS	2-Nov-18
500288	MOREPENLAB	1-Nov-18		524742	CAPPL	2-Nov-18
500298	NATPEROX	1-Nov-18		534804	CARERATING	2-Nov-18
532416	NEXTMEDIA	1-Nov-18		533272	CEBBCO	2-Nov-18
506579	ORIENTCQ	1-Nov-18		532456	COMPUAGE	2-Nov-18
509820	PAPERPROD	1-Nov-18		532210	CUB	2-Nov-18
530555	PARACABLES	1-Nov-18		532180	DHANBANK	2-Nov-18
539889	PARAGMILK	1-Nov-18		533146	DLINKINDIA	2-Nov-18
540709	RELHOME	1-Nov-18		522074	ELGIEQUIP	2-Nov-18
526885	SARLAPOLY	1-Nov-18		532700	ENIL	2-Nov-18
530075	SELAN	1-Nov-18		539844	EQUITAS	2-Nov-18
539450	SHK	1-Nov-18		500136	ESTER	2-Nov-18
531548	SOMANYCERA	1-Nov-18		532511	EXCELCROP	2-Nov-18
503806	SRF	1-Nov-18		500650	EXCELINDUS	2-Nov-18
590071	SUNDARMFIN	1-Nov-18		541557	FINEORG	2-Nov-18
532390	TAJGVK	1-Nov-18		505714	GABRIEL	2-Nov-18
500483	TATACOMM	1-Nov-18		500620	GESHIP	2-Nov-18
500413	THOMASCOOK	1-Nov-18		507815	GILLETTE	2-Nov-18
500251	TRENT	1-Nov-18		532424	GODREJCP	2-Nov-18
533655	TRITURBINE	1-Nov-18		518029	GSCLCEMENT	2-Nov-18
520113	VESUVIUS	1-Nov-18		500690	GSFC	2-Nov-18
532757	VOLTAMP	1-Nov-18		530001	GUJALKALI	2-Nov-18

Result Calendar Q2FY19

BSE Code	Company Name	Date		BSE Code	Company Name	Date
532859	HGS	2-Nov-18		532221	SONATSOFTW	2-Nov-18
500440	HINDALCO	2-Nov-18		517214	SPICEMOBI	2-Nov-18
521016	ICIL	2-Nov-18		532733	SUNTV	2-Nov-18
504741	INDIANHUME	2-Nov-18		500770	TATACHEM	2-Nov-18
500210	INGERRAND	2-Nov-18		501301	TATAINVEST	2-Nov-18
530965	IOC	2-Nov-18		532349	TCI	2-Nov-18
512237	JAICORPLTD	2-Nov-18		533393	TCIDEVELOP	2-Nov-18
506943	JBCHEPHARM	2-Nov-18		541700	TCNSBRANDS	2-Nov-18
533148	JSWENERGY	2-Nov-18		523301	TCPLPACK	2-Nov-18
526668	KAMATHOTEL	2-Nov-18		540762	TIINDIA	2-Nov-18
539276	KAYA	2-Nov-18		532375	TIPSINDLTD	2-Nov-18
532714	KEC	2-Nov-18		540210	TMRVL	2-Nov-18
540775	KHADIM	2-Nov-18		532356	TRIVENI	2-Nov-18
505283	KIRLPNU	2-Nov-18		532513	TVSELECT	2-Nov-18
539542	LUXIND	2-Nov-18		532515	TVTODAY	2-Nov-18
540650	MAGADHSUGAR	2-Nov-18		530363	UGARSUGAR	2-Nov-18
524000	MAGMA	2-Nov-18		532867	V2RETAIL	2-Nov-18
505324	MANUGRAPH	2-Nov-18		519156	VADILALIND	2-Nov-18
521018	MARALOVER	2-Nov-18		533156	VASCONEQ	2-Nov-18
539981	MAXINDIA	2-Nov-18		500238	WHIRLPOOL	2-Nov-18
532357	MUKTAARTS	2-Nov-18		514470	WINSOMTX	2-Nov-18
524558	NEULANDLAB	2-Nov-18		590013	XPROINDIA	2-Nov-18
538772	NIYOGIN	2-Nov-18		531335	ZYDUSWELL	2-Nov-18
530367	NRBBEARING	2-Nov-18		500710	AKZOINDIA	3-Nov-18
532555	NTPC	2-Nov-18		532878	ALPA	3-Nov-18
532466	OFSS	2-Nov-18		532212	ARCHIES	3-Nov-18
541301	ORIENTELEC	2-Nov-18		533271	ASHOKA	3-Nov-18
540648	PALASHSEC	2-Nov-18		539251	BALKRISHNA	3-Nov-18
532522	PETRONET	2-Nov-18		500048	BEML	3-Nov-18
532810	PFC	2-Nov-18		540621	BHAGYAPROP	3-Nov-18
500459	PGHH	2-Nov-18		532321	CADILAHC	3-Nov-18
532461	PNB	2-Nov-18		532807	CINELINE	3-Nov-18
532891	PURVA	2-Nov-18		540153	ENDURANCE	3-Nov-18
520008	RICOAUTO	2-Nov-18		540596	ERIS	3-Nov-18
532939	RPOWER	2-Nov-18		533704	ESSARSHPNG	3-Nov-18
503169	RUBYMILLS	2-Nov-18		533090	EXCEL	3-Nov-18
500113	SAIL	2-Nov-18		532702	GSPL	3-Nov-18
530073	SANGHVIMOV	2-Nov-18		539336	GUJGAS	3-Nov-18
532163	SAREGAMA	2-Nov-18		532240	INDNIPPON	3-Nov-18
507514	SDBL	2-Nov-18		532644	JKCEMENT	3-Nov-18
512529	SEQUENT	2-Nov-18		532627	JPOWER	3-Nov-18
521194	SILINV	2-Nov-18		532642	JSWHL	3-Nov-18
521034	SOMATEX	2-Nov-18		520043	MAZDALTD	3-Nov-18

Result Calendar Q2FY19

BSE Code	Company Name	Date		BSE Code	Company Name	Date
520043	MUNJALSHOW	3-Nov-18		590072	SUNDRMBRAK	3-Nov-18
513023	NBVENTURES	3-Nov-18		517530	SURANAT&P	3-Nov-18
532641	NDL	3-Nov-18		540212	TCIEXP	3-Nov-18
519494	NKIND	3-Nov-18		505400	TEXINFRA	3-Nov-18
500312	ONGC	3-Nov-18		533326	TEXRAIL	3-Nov-18
500354	RAJSREESUG	3-Nov-18		500420	TORNTPHARM	3-Nov-18
530517	RELAXO	3-Nov-18		500464	UCALFUEL	3-Nov-18
532527	RKFORGE	3-Nov-18		500231	UMANGDAIR	3-Nov-18
533470	RUSHIL	3-Nov-18		532613	VIPCLOTHNG	3-Nov-18
504614	SARDAEN	3-Nov-18		509055	VISAKAIND	3-Nov-18
523598	SCI	3-Nov-18		516072	VISHNU	3-Nov-18
524667	SOTL	3-Nov-18		539118	VRLLLOG	3-Nov-18
534425	SPECIALITY	3-Nov-18		534392	VSSL	3-Nov-18

Economic Calendar					
Country	Monday 29nd October 18	Tuesday 30th October 18	Wednesday 31st October 18	Thursday 1st October 18	Friday 2nd October 18
US	Core PCE Price Index (YoY) (Sep), PCE Deflator (YoY), Personal Spending (MoM) (Sep)	CB Consumer Confidence (Oct) , API Weekly Crude Oil Stock	ADP Nonfarm Employment Change (Oct), Crude Oil Inventories	ISM Manufacturing PMI (Oct), Initial Jobless Claims, Manufacturing PMI (Oct), Unit Labor Costs (QoQ) (Q3) , Nonfarm Productivity (QoQ)	Unemployment Rate (Oct), Trade Balance (Sep), Nonfarm Payrolls (Oct), U.S. Baker Hughes Oil Rig Count
UK/EURO ZONE	Autumn Budget , EU Economic Forecasts	GDP (YoY)	CPI (YoY) (Oct), Unemployment Rate (Sep)	Manufacturing PMI (Oct), BoE Inflation Report , BoE Interest Rate Decision (Nov), BoE Gov Carney Speaks	Construction PMI (Oct)
INDIA					

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

*The name of the Company has been changed from "Microsec Capital Limited" to "Narnolia Financial Advisors Limited" pursuant to change of control. The change in name has been duly effected in the records of the Registrar of Companies (ROC). The application for fresh registration in the new name of "Narnolia Financial Advisors Limited" pursuant to change of control is under process with SEBI.

Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AJC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkagarwal@narnolia.com, Contact No.:033-40541700.

Registration details of Company: Narnolia Financial Advisors Ltd. (NFAL): SEBI Stock Broker Registration: INZ000166737 (NSE/BSE/MSEI); NSDL/CDSL: IN-DP-380-2018; Research Analyst: INH300002407, Merchant Banking: (Registration No.: INM000010791), PMS: (Registration No.: INP000002304), AMFI Registered Mutual Fund distributor: ARN 3087

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