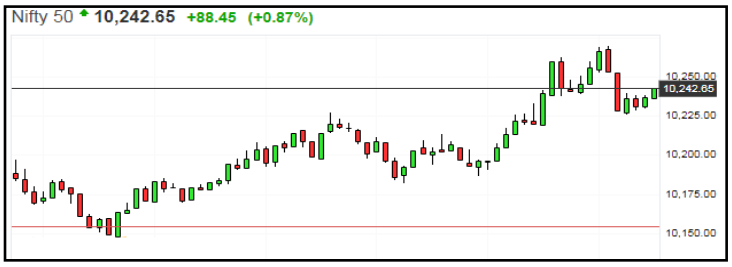
Coffee with Narnolia

Narnolia™

8-Mar-18

Market Roundup

• Today the Nifty opened at 10,216.25 and made low of 10,146.40, but 11 am Nifty started reveral and made high of 10,270.35 and closed at 10,242.65
• India VIX has shown a downtrend of 0.70% @ 14.58.
• The major indices which had shown a downtrend are FMCG, Pharma , Metals.
• Script wise we had seen a positive outlook in State Bank of india, Adani Port, Reliance
• On the option front, Maximum Put open interest is at 10000 followed by 10300 strike while maximum Call open interest is at 10500 followed by 10200 strike. Fresh Call and Put activities was seen in most of the near the money strikes and option band signifies a broader trading band between 10000 to 10500 zones.



Market

Todays Closing

Market	Value	% Change
Sensex	33,351.57	0.96
Nifty	10,242.65	0.87

Advance / Decline

Group	NIFTY 50	BSE 200
Advance	26	129
Decline	24	70
Unchanged	0	2

Top Nifty - 50 Index Gainers

Scrip	LTP	% Change
SBIN	256.65	4.05
ICICIBANK	297.9	3.91
ADANIPORTS	389.9	3.44
RELIANCE	911	2.39
M&M	724	2.29

Top Nifty - 50 Index Losers

Scrip	LTP	% Change
SUNPHARMA	510	-2.83
TATASTEEL	636.25	-1.77
HINDALCO	221.95	-1.11
YESBANK	308.85	-0.99
TECHM	603.7	-0.88

Derivative Market

Derivative Volumes (INR in Crores)

Exchange	No. of Contracts	Turn Over cr
Index Futures	3,41,692	29114.41
Stock Futures	7,69,489	51870.81
Index Options	1,65,36,729	15,61,922.96
Stock Options	5,02,081	35879.44
F&O Total	1,81,49,991	16,78,787.62

Stock in Ban period

Scrip
DHFL
HDIL
IDBI
ORIENTBANK

Nifty Most Active Call

Index	Price	No. of Contract in lacs	
Option	INR	VOL	OI
10300	87	2,29,257	35,01,900
10400	50.55	2,15,024	36,45,375
10500	27.5	2,05,273	52,43,850
10200	139.55	1,62,711	23,45,925

Nifty Most Active Put

Index	Price	No. of Contract in lacs	
Option	INR	VOL	OI
10000	52.4	208671	5283000
10200	109.9	189956	3694425
10100	76	181708	3092250
9900	35.5	81282	2179650

Technical View

Bargain hunting in the PSU Banks aided markets recovery though small and midcap continue to remain under selling pressure. Nifty snapped six days losing streak and bounce back sharply after initial selling. This bounce back is expected to pull higher in the coming sessions but its relybility may be questionable. On crossing above 10250-10270, an immediate resistance, it can extend up to 10300 and 10350 levels where next potential resistance is seen. Support lies at 10130-10140 levels(near 200 days SMA).

Support : 10180/10130
Resistance : 10250/ 10300

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