

Energy

	Last Price	CMP	% Change
NYMEX WTI	66.81	66.95	0.21
NYMEX NG	2.946	2.945	-0.03
MCX Crude Oil	4604	4611	0.15
MCX Natural Gas	203.1	203.5	0.20
Brent Oil	72.07	72.3	0.32

Energy Related News

Crude oil prices witnessed selling pressure as the trade conflict overshadowed a decline in American crude inventories and potential supply losses from Iran.

China will apply 25 percent duties on American diesel, gasoline, propane and other petroleum products from Aug. 23, according to the nation's commerce ministry.

Iraq's crude oil production rose to its highest level in 13 months in July to 4.46 million bpd

World oil supplies increased last month because of gains in Russia and Gulf OPEC members Kuwait and the United Arab Emirates, the IEA said.

Inventory Data (10/08/2018)

	Actual	Expected	Previous Week	Total
Crude oil	-1.3	-3	-1.3	407.487
Distillate	1.2	1	1.2	125.394
Gasoline	2.9	-2	2.9	233.896
Natural Gas	45	49	35	2421
Oil Rigs data			-2	859

Energy Outlook

Crude oil prices are trading flat today. We expect prices to bounce back in the evening session after the sell-off in prices yesterday as the IEA released the supply increment in the report mainly from UAE, Russia and Saudi Arabia. One can maintain Buy in Crude oil once it crosses and stays above 4630 levels for the day.

Events For Today

Time	Cur	Events	Forecast	Previous
6:00pm	USD	CPI m/m	0.20%	0.10%
6:00pm	USD	Core CPI m/m	0.20%	0.20%

10th August 2018

Narnolia Financial Advisors Ltd | Market Strategy Desk

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