

Energy

	Last Price	CMP	% Change
NYMEX WTI	68.77	69.24	0.68
NYMEX NG	2.767	2.784	0.61
MCX Crude Oil	4950	5027	1.56
MCX Natural Gas	199.7	202	1.15
Brent Oil	78.09	78.64	0.70
Brent-WTI Spread	9.32	9.07	-2.68

Energy Related News

Oil production in Russia for the first half of September increased to 11.33 million b / s. Oil production in Russia in the first half of September went to growth and reached 1.546 million tons per day or 11.33 million b / s, a source familiar with the statistics said to Interfax. This is almost 1.2% more than in July and August, when oil production stabilized at the level of 11.2 million b / d.

Cheniere Energy Ltd. struck a 15-year liquefied natural gas sale and purchase agreement with Vitol Group, marking another long-term deal for the U.S. producer as trading houses look to secure supply.

Inventory Data (17/09/2018)

	Actual	Expected	Previous Week	Total
Crude oil			-4.3	401.492
Distillate			3.1	133.101
Gasoline			1.8	234.574
Natural Gas			63	2575
Oil Rigs data			2	860

Energy Outlook

Crude oil prices are trading higher today. We expect crude prices to decline some of the previous losses and trade positive today. However, due to increase supply from Russia oil can feel pressure on upside after surging higher from current levels.

No Events For Today

5:00am	EUR	Final CPI y/y	2.00%	2.00%
	EUR	Final Core CPI y/y	1.00%	1.00%
	EUR	Italian Trade Balance	4.82B	5.07B
6:00am	EUR	German Buba Monthly Report		
8:30am	CAD	Foreign Securities Purchases	4.35B	11.55B
	USD	Empire State Manufacturing Index	23.2	2560.00%
9:30am	GBP	CB Leading Index m/m		-0.20%
10:30am	AUD	CB Leading Index m/m		0.20%
9:30pm	AUD	Crude Oil Inventories		-2.6M

17th September 2018

Narnolia Financial Advisors Ltd | Market Strategy Desk

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