

NIFTY KEY LEVELS

Support 1 : 10780
Support 2 : 10740
Resistance1: 10878
Resistance2: 10950

Events Today

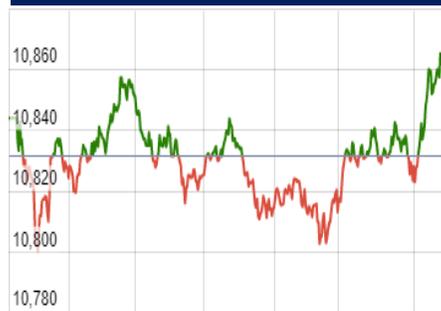
Results

ASTEC, CANTABIL, DHFL, FOSECOIND, GATI, GRUH, GSFC, INDIANB, IOB, JTEKTINDIA, KIRLOSIBROS, KIRLOSENG, LT, M&MFIN, MARUTI, NILKAMAL, POLYMED, RANEENGINE, SAREGAMA, SHRIRAMCIT, SUNCLAYLTD, SWARAJENG, V2RETAIL, VAKRANGEE, WONDERLA,

Dividend

MOTILALOFS Interim Dividend Rs. 4

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened in positive at 10844.05 and made a low of 10798.65. From there it made a high of 10866.60 and closed positive at 10849.80 with addition of 18.30 points. On sectoral front IT, FMCG, PSU BANK, PVT BANK and REALTY traded with positive bias, whereas AUTO, FINSERVICE, MEDIA, METAL and PHARMA traded with negative bias. On volatility front India VIX declined by 4.65% to 17.24%.

Formation of Hammer pattern after two days downswing on the daily chart suggest bearish momentum halts at 10800. The market was able to surpass the open and close in green color as the 21-Day SMA placed at 10838 worked as support. We expect the trend to continue in upside towards 10950 in a short term as long as 10780 holds on the downside.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	36,195.10	0.24%
NIFTY	10,849.80	0.17%
BANK NIFTY	27,266.40	0.06%

Global Market

Index (Prev. Close)	Value	% Change
DOW	24,553.24	-0.09%
NASDAQ	7,073.46	0.68%
CAC	4,871.96	0.65%
DAX	11,130.18	0.53%
FTSE	6,818.95	-0.35%
EW ALL SHARE	18,499.85	-0.03%

Morning Asian Market (8:00 am)

SGX NIFTY	10,930.00	0.40%
NIKKIE	20,763.50	0.92%
HANG SENG	27,401.00	1.03%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	32,013.00	-0.40%
SILVER	38,883.00	-0.55%
CRUDEOIL	61.79	1.13%
NATURALGAS	223.20	3.91%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	71.07	-0.35%
RS./EURO	80.56	-0.63%
RS./POUND	92.56	-0.38%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	7.31	0.19%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24-Jan-19	4121	4216	(94)
Jan-19	66578	70145	(3567)
2019	66578	70145	(3567)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
24-Jan-19	2813	2423	390
Jan-19	55573	52320	3253
2019	55573	52320	3253

Please refer to page pg 7 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : Never give up. Today is hard, tomorrow will be worse, but the day after tomorrow will be sunshine.

YESBANK	UNDER REVIEW	25th January 2019
<p>Assets quality deteriorated on account of Rs 1913 Cr slippages from IL&FS account. Another Rs 617 Cr of exposure the group remained standard. Credit cost is expected to surpass the guidance of management. Bank is yet to receive the FY18 Annual Risk Based Supervision report from RBI which will be key to determine the divergence and credit cost expectation for YES bank going ahead. Core Income has shown early sign of pressure on account of moderating sequential assets growth. Loan growth of Yes Bank is expected to significantly slowdown in near term due to capital constraint (Tier 1 at 9%). Hence core income is growth is expected to come under pressure in near term. Any significant divergence in RBI RBS report will further create bottom line pressure. Yes Bank announced Mr Ravneet Singh Gill as its new MD & CEO. He is currently CEO at Deutsche Bank India. Strategy of new management will be very crucial for earning trajectory of Yes Bank. Lack of capital, uncertain over strategy of new management and expected divergence report gives opaque picture of earning of Yes Bank in near to mid-term. Hence we remain UNDER-REVIEW on the stock.</p>		

JYOTHYLAB	BUY	25th January 2019
<p>Jyothylab has reported mixed set of numbers for Q3FY19, sales for this quarter grew by 6% YoY to Rs 434 cr(expec. Rs 461 cr) led by 6% overall volume growth while PAT grew by 30% YoY to Rs 48 cr (expect. Rs 45 cr)on the back of lower A&P expanses by 56 bps YoY. Going forward company continue to launch new products which will drive company's volume growth going forward. Kerala has back to the normal. Henko Franchise grew by 18% in Q3FY19. Home Insecticide which remained laggard grew by 12% in this quarter and expected to do better going ahead however, company's management has reduced their sales guidance from 12-14% for FY19 to 11-12% and Secondly, commentary regarding gross margin(no big jump in gross margin in the wake of competitive intensity) makes us slightly cautious on Jyothylab. Factoring lower gross margin, we have reduced our PAT estimates for FY20e by 9% with minor change in sales and reduced our target price from 250 to 228(valuing 40x FY20e's eps). We maintain our BUY rating.</p>		

CANFINHOME	BUY	25th January 2019
<p>Rise in interest rates, MCLR hike & increased competition from banks had taken a toll on CANFINHOME margins. However, with rise in share of non-metro branches & passing on of the rise in interest rate to customers has resulted in gradual improvement in NIM. Management plans to move into lower ticket loans in non-metro to have some to offset the impact of competition on NIM. We believe spread for CANF has bottomed out and yield will start moving up due to recent increase in interest rate and change in geography strategy. Management plans for PSLC & affordable housing fund compliant products by NHB going ahead which can reduce the cost of fund for CANF. CANF loan book has got impacted due to RERA implementation in home region which resulted in 50% of the business then & now is at 31% of the business. However, management believes growth has been inching up sequentially and growth may improve going ahead with easing of competitions. Assets quality saw marginal deterioration but management expects to recover in 4Q FY19. CANF has buffer provisions in the balance sheet which provides cushion for credit cost. The stock is currently trading at 1.7x BVPS FY20e. We maintain BUY with the target price of Rs 331.</p>		

COLPAL	NEUTRAL	25th January 2019
<p>COLPAL has reported numbers better than our expectations for Q3FY19, sales grew by 6% to Rs 1099 cr (expec. Rs 1078 cr) while PAT growth remained Rs 192 cr(expec. Rs 172 cr). Volume growth for this quarter remained 7% despite higher base of 12% in Q3FY18 which is huge positive for the company. Going forward, company's launch in Naturals space , LUP's, expansion in direct reach(looking to expand its direct coverage by 25%in FY19) and recovery in rural demand (~40% of sales) to drive the growth while company judicious pricing will support margin improvement. We continue to keep positive view on COLPAL but as company has sharp run up in last few months, we remain Neutral on COLPAL with our previous target price of Rs 1383(43 x of FY20e's eps).</p>		

ATFL	ACCUMULATE	24th January 2019
<p>ATFL has reported numbers below than our expectation, sales remained flat on the back of fire in Unno factory and intense competition in premium edible oil & spread business. However, management is confident on better revenue from Q4FY19 onwards as company has done arrangement for uninterrupted supply from other plant and third-party manufactures. Competition in spread business will be tackled by higher A&P investment from Q4FY19 onwards. The company is in a way of launching new products in food segment and plans to expand margin to 10%(currently 8.1%) going ahead. Pricing action in Sundrop is expected to come in Q2FY20e as anti-profiteering clause expires on June 19 which will boost company's margin even further. But presently ,considering flat revenue and intense competition in edible oil segment, we have reduced our sale and PAT estimates for FY19/FY20 by 3% each respectively and according changed our target price to Rs 683 (35x FY20e's eps) with the ACCUMULATE rating.</p>		

ITC	BUY	24th January 2019
<p>ITC has posted mixed set of numbers for Q3FY19, sales grew by 13% YoY to Rs Rs.11228 Crs (largely inline) while EBITDA margin contracted by 71 bps YoY to 38.5%(below than our expec. by 107 bps). Cigarette Business grew by 10% (expec. Volume growth ~6%) while posted EBIT growth of 9%. EBIT was lower by 49 bps YoY to 70.1%. Other FMCG sales grew by 11% led by Atta, Snacks, Premium Biscuits and Noodles & Personal Care Products Business. Paper & Packaging business grew 21% driven by strong demand and capacity augmentation in value added paperboard and Décor segments. Agri business reported strong revenue growth of 26% led by Market opportunities in Wheat and Oilseeds while Hotels business posted growth of 12% driven by improvement in Average Room Rate (ARR). Hence strong sales show but margin remains dampener than our estimates but considering company thrust on aggressively launching new products, venturing in new categories and investment in existing brand, it is understandable. The company is strategically reducing its dependence on cigarettes and investing in new growth drivers. Considering strong show in sales and valuation comfort,We continue to remain positive on ITC and value it at 28x FY20's eps and retain our BUY rating with the target price of Rs 339.</p>		

Ajay Singh of SPICEJET at DAVOS 2019

- ❑ There is no great slowdown in the number of passengers flying. In fact, they found that as new flights to new destinations are started, where there have been no flights in the past, they seem to fill up pretty quickly.
- ❑ The underlying demand is extremely strong. He thinks the issue really is on the yields. The industry needs to make sure that the average fares go up. He further added that IndiGo, the market leader with 42 percent market share, should make the first move and take yields up, rest everybody will follow. He believes there will be no impact of rising yields whatsoever on the demand in India
- ❑ Through 2019, capacity addition would be moderate, reasons are problems at JET & Air India and so he expects there will be reduction in capacities for those two airlines. Further, the known P&W issue faced by few airlines will consequently lead to modest capacity additions. With the underlying demand remaining strong and modest capacity addition, yields should go up.
- ❑ Of course the larger issues remain, he said. Cost of aviation, airports and ATF should be brought down. The impending issue of GST on ATF should be resolved soon after the elections with only 1-2 states remaining to come on board.
- ❑ The Indian aviation business is facing troubles due to a bit of both - systemic issue as well as mistakes of airlines. To bring the systemic issues under control, need discipline on yields and need to bring down the inherent costs. With respect to airlines performing badly, he said that some of them are legacy airlines which have a different cost base and so they have to sell a different product and sell higher fares. Jet airways and Air India being a full service carrier need to continue provide full service product.
- ❑ Speaking on SPICEJET, there will be massive international expansion through the course over next two years. They recently started Delhi-Hongkong daily flight and will be starting several air flights this year to international destinations.
- ❑ They have added max aircrafts to their fleet this year totaling to 10 now. These max aircrafts have lower fuel burn by 22% and have lower engineering costs. More importantly, they provide longer range and thus, help in reaching destinations which were difficult before.
- ❑ He believes Indians recently want to travel overseas more and so there is great potential.
- ❑ He is most concerned about a fractured government in 2019. He would like to see a majority government at the center. With the problems happening between US-China and Brexit in the world, India will shine amongst the all.

MANAGEMENT CONCALL

CANFINHOME 3QFY19 Concall

- ❑ Cost of fund has increased by 6 bps while yield has increased by 7 bps which resulted NIM expansion by 1 bps. Marginal cost is around 8%, which management has passed on to the customer by 50 bps. Management has increased interest rate on 1st oct to 9.25% & 15th oct to 9.5%.
- ❑ With bond yield is rising & rise in MCLR management has to pass on the rates to maintain yield. CANFINHOME is facing tough competition from banks in metro & tier I cities.
- ❑ Management has re-iterated its 2022 target of Rs 40000 Cr loan book.
- ❑ Management says Q3 is a seasonally higher delinquency month, management is optimistic of resolving these assets going ahead. Out of 275 SARFAESI account 75 accounts management have physical possession & 3 properties were sold off.
- ❑ Metro branches stand at 66 with Non metro stands at 109. Non metro caters to 40% of the incremental disbursement. 1/3rd of the overall portfolio is from non metro branches. Management is planning to add another 30 non metro branch in tier III/IV cities.
- ❑ Management explains it has enough provision to bear few more quarters' provision.
- ❑ LGD is lower due to mortgage backed assets.
- ❑ Repayments/ rundowns have declined by 50% due to expansions to lower competitive non metro areas; this will continue to decline going ahead.
- ❑ Management plans to grow incremental book in non metro (ticket size 10-12 lakh) apart from metro (average ticket size 30 lakh.) it will available fund from PSLC & affordable housing fund of NHB. Contribution of salaried will be higher in non-metro. Presently, 50% of the portfolio is below Rs 6 lakh p.a salary customers.
- ❑ C/I are expected to be maintained at 14% present range.
- ❑ Management is trying to increase its deposit base. There is no overlap between asset & liability side.
- ❑ Share of Karnataka book has declined to 31% of the total portfolio. In new sanction & approval Karnataka is contributing larger share.
- ❑ Borrowings stand at Rs 15500 Cr as at 3QFY19.

MANAGEMENT CONCALL

SUPREMEIND 3QFY19 Concall highlights:

- ❑ Management is not seeing as such shift from unorganized to organized due to E-way bill as of now. However, due to GST people are now making affordable homes with better quality products which will boost demand for company's products.
- ❑ Overall industry growth is expected to be around 7-7.5% in FY19.
- ❑ Company has not been able to enter into DWC pipe markets because of competitor's products available at significantly lower prices due to their use of reworked raw material, which is 30% lower than company's cost of raw material for DWC.
- ❑ Polymer prices in Oct-Dec'18 have gone down by 14% to 16% in PE, PP and Polystyrene. PVC prices remain in the same range as was in the 2QFY19.
- ❑ Most of inventory loss has been captured in 3QFY19 numbers, management expects the effect of the same to come in 4QFY19 as well, however, margins would improve on sequential basis.
- ❑ Company expects in the current year to attain volume growth in excess of 10%, primarily driven by strong volume in piping business in 4QFY19.
- ❑ Revenue guidance for FY19 at Rs.5700cr (earlier Rs.5700-5900cr) and operating margin guidance for FY19 reduce to 14-14.5% (earlier 14.5-15%).
- ❑ Competition in XF films products has eroded operating margins by around 5% in that business in 3QFY19.
- ❑ Company is launching new products in cross laminated films to compete new competitors, and is focusing on increasing export in that segment.
- ❑ Company's debt was at Rs.391cr at the end of Dec'18 vs. Rs.248cr at the end of Mar'18.
- ❑ Average borrowing cost at 6.6% vs. 7.12% at end of March'18.
- ❑ Total capacity is expected to be around 605000 MT by the end of FY19. As of Dec'18 capacity was around 590000 MT.
- ❑ FY19 capex is expected to be of around Rs.425cr (including carry forward from FY18 as well), majorly in piping, industrial and foaming business. And capex in FY20 is expected to be in range of Rs.300-350cr.

INFRA TEL 3QFY19 CONCALL HIGHLIGHTS

- ❑ The Indian telecom industry has undergone unprecedented consolidation last year driven by the high competitive intensity after the entry of new operator.
- ❑ The management believes that the industry will now focus to higher network rollout to cater better 4G user experience and company is already witnessing the early signs with new demands for new towers and co-locations from the operators.5G
- ❑ Company has witnessed faster progress toward the 5G than anticipated and the Mobile World Congress in Barcelona next month; it is expected to give in depth view of the progress of 5G Globally. The 5G prospect will open opportunity for Infrastructure Company and will ensure growth.

Co-location exit and exit charges:

- ❑ The company believes with Idea Vodafone merger, consolidation phase largely behind.
- ❑ Total exit penalties is Rs 2000 Cr (Infratel+42% of Indus) out of which company will receive cash settlement of Rs 1100 Cr and for the rest of the amount would be settled by way of extension of the existing contracts.
- ❑ Out of the Rs.1100 Cr of cash settlement, Company has received Rs 55 Cr in Q3FY19 and balance amount will be received over 36 Months period with interest. The Interest rate is 7% p.a. The EMI to the tune of Rs 90 Cr will be accounted from the next quarter as revenue for next 12 quarter.

Update on Merger with Indus:

- ❑ Company is in process of getting approvals from creditors and shareholders for which meeting have been scheduled on 2nd February 2019. The company expects merger to be completed by Q1FY20.
- ❑ The EPS improvement on merger will be on account of reduction in tax outgo.

For Overall Business:

- ❑ The maintenance Capex decline was due to seasonality factor, but the management has maintained the guidance for the full year.
- ❑ The Margins in the ENERGY Segment were up due to seasonality that is lower consumption of diesel and higher energy availability, management has maintained guidance of 5-8% margins annually.
- ❑ The profitability in Indus is on account of decline in account of co-locations.
- ❑ The absolute rent went down due to negotiation in rent agreement by the company.
- ❑ The increase in the other financial asset was on account of increase in unbilled receivables which are yet to be converted in commercial billing.

MANAGEMENT CONCALL

STRTECH concall update for 3QFY19:

- ❑ Both the optical fibre expansion to 50 million fkm (by June 2019) and optical fibre cable expansion to 33 million fkm (by June 2020) are well on track and is coming online in a phased manner. The 50 million fkm optical fibre facility is full automated with robotic operations. The expected capacity of additional 10 million fkm optical fibre will start seeing revenue from Q4 and will ramp up completely by second half of calendar year 2019.
- ❑ Utilisation of the optical fibre plants continues to be at full capacity. OFC capacity is running at 95% capacity utilization. The Italian facility utilization is improving and installation of additional machines is on track.
- ❑ The company is well on track of achieving its \$100 million PAT target by FY20.
- ❑ Data has been growing exponentially with over 10X scale expected in global IP traffic from 2012 to 2022. Huge capex plans from telcos for better network service and government for social & defense development shows increasing customer relevance. This along with geographic spread, the Company's strategy of evolving to a data network solutions provider, has opened an addressable market of \$75 billion by FY'23. This sets the trend for continued growth momentum for FY'20 and beyond.
- ❑ The Company is developing network solutions for varied customer applications, and has recently launched FTTx Mantra, a programmable network solution that converges deep fiberisation, swift roll out and virtualisation. This has been accepted well by 1 global player and 1 Indian player.
- ❑ With hyper growth in network creation for 5G, FTTx, citizen networks and data centres, Company continued solid performance, reporting a positive quarter with the highest-ever order book, standing at Rs 10,231 Cr. The mix of products and services in the other book is at 50% each.
- ❑ The Company has developed capability in programmable networks and intelligence, and has also partnered with Red Hat to develop open and agile solutions that help accelerate telcos' digital reinvention
- ❑ The no. of patents currently stands at 234, including innovation in strategic areas of sensory fibre cable and software-defined networks. The Company recently established a Specialty Products Experience Lab (SPEL) at Silvassa in India to focus on the physical layer of connectivity for small cells, data centres and IoT applications.
- ❑ The company reported strong revenue growth with the help of higher share of services in the quarter and even Navy order contributing to a certain extent. The mix of services in total revenue is 30%+. The revenue mix on geographical basis is 60% domestic and 40% international.
- ❑ The higher share of services in the mix has led to fall in margins. The impact on gross margins is high as the COGS component in case of services. This is because it includes a high bought out material.
- ❑ EBITDA margin in case of services is around 11-12%. Further the company has guided of maintaining its EBITDA margins going ahead in the range of 22-23% going ahead with the current mix in revenue. The company will continue to focus on absolute EBITDA numbers and high ROCE.
- ❑ The China Telecom company problem persists in China and it has led to higher available volumes in China. However, the company has been unaffected due to its long term contracts with its customers.
- ❑ Spot prices are not having much impact on company's realisations. The long term average for the company is \$8. The company has been facing negotiations to pull this down to \$7.5.
- ❑ Capex in the first 9 months is Rs 750 crores.
- ❑ Inherently services business has higher WC capital requirements than products business.
- ❑ Company is looking to maintain its debt to equity at 1.1.

STOCK IN NEWS

- ❑ Pfizer Q3: Net profit up 51.3% at Rs 131.9 crore Vs Rs 87.2 crore; revenue up 12.6% at Rs 513.8 crore Vs Rs 456.5 crore, YoY
- ❑ Sunteck Realty Q3: Net profit down 16.2% at Rs 49 crore Vs Rs 58.5 crore; revenue down 3.4% at Rs 194.7 crore Vs Rs 201.5 crore, YoY
- ❑ Nelco Q3: Net profit up 33.4% at Rs 4 crore Vs Rs 3 crore; Revenue up 21.5% at Rs 45 crore Vs Rs 37.2 crore, YoY
- ❑ ICRA Q3: Net Profit was down at Rs 26.4 crore Vs Rs 26.5 crore
- ❑ Jindal Saw Q3: Net profit rose 56.2% at Rs 150.3 crore Vs Rs 96.2 crore
- ❑ Mphasis Q3: Net Profit was up 2.6% at Rs 278 crore Vs Rs 270.9 crore, QoQ
- ❑ Reliance Power Q3: Net profit down 32.2% at Rs 189.3 crore Vs Rs 279.3 crore, YoY
- ❑ Biocon Q3: Cons net profit at Rs 217.2 crore Vs Rs 92 crore; revenue up 45.6% at Rs 1,540.8 crore Vs Rs 1,057.9 crore, YoY
- ❑ Kokuyo Camlin Q3: Net profit down 77.2% at Rs 1.1 crore Vs Rs 5 crore, YoY
- ❑ Bharat Bijlee Q3: Net profit up 35% at Rs 13 crore Vs 9.6 crore, YoY
- ❑ Qess Corp Q3: Cons net profit up 5.4% at Rs 65 crore Vs Rs 61.6 crore, QoQ
- ❑ Sintex Industries Q3: Net profit up 22.1% at Rs 25.8 crore Vs Rs 21.1 crore, YoY
- ❑ Hatsun Agro Q3: Net profit up 23.3% at Rs 18.5 crore Vs Rs 15 crore, YoY
- ❑ Zee Media Q3: Net profit up at Rs 27.2 crore Vs Rs 12.1 crore, YoY
- ❑ PNB Housing Finance: Q3 profit up 32% at Rs 303 crore
- ❑ Jyothy Labs: Q3 net profit up 30% to Rs 48 crore.
- ❑ Zyduz Wellness: The Board will meet on February 6, 2019, to discuss financial results.
- ❑ Bajaj Finance: The Board will meet on January 29, 2019, to announce results for the December quarter.
- ❑ InterGlobe Aviation: The airline announced the appointment of Ronojoy Dutta as CEO with effect from January 24, 2019.
- ❑ Yes Bank announces appointment of Maheswar Sahu & Anil Jaggia as additional directors.

BULK DEAL

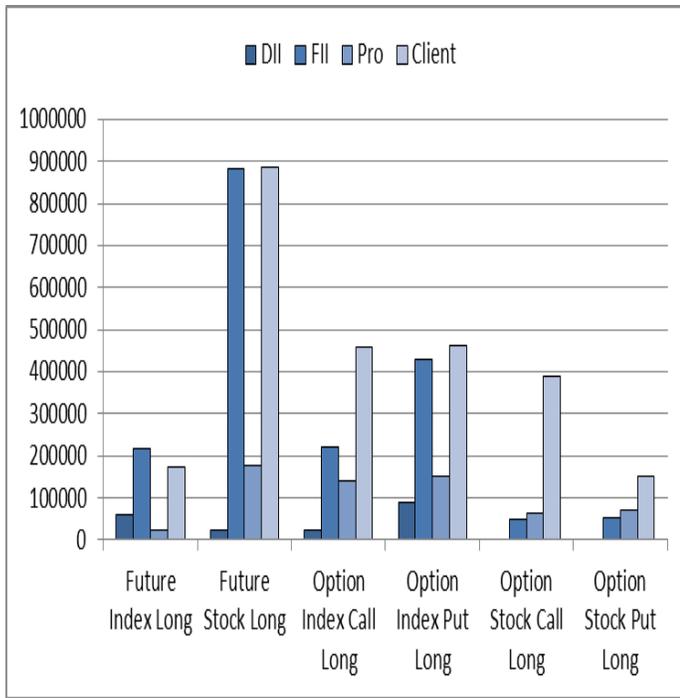
EXCHANGE	Date	SECURITY NAME	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	24-01-19	ACCEL	RAMAMORTHI GANESH	S	900000	5.5
BSE	24-01-19	BALAJITELE	GHI HSP LTD	S	1187663	89
BSE	24-01-19	BALAJITELE	GHI JBD LTD	S	1295000	89
BSE	24-01-19	BCP	DIPESH SITARAM GORULE	B	283986	43.22
BSE	24-01-19	BCP	DIPESH SITARAM GORULE	S	405986	42.85
BSE	24-01-19	GBLIL	LINKUP FINANCIAL CONSULTANTS PVT LTD02	B	12117	93.68
BSE	24-01-19	GBLIL	LINKUP FINANCIAL CONSULTANTS PVT LTD02	S	42770	92.44
BSE	24-01-19	INNOVATIVE	NIRAJ LAHERCHAND MODI	S	108000	152.15
BSE	24-01-19	INNOVATIVE	VALUEWORTH CAPITAL MANAGEMENT PRIVATE LIMITED	B	111000	152.15
BSE	24-01-19	KIRANVYPAR	SUPREMUS PROJECTS LLP	B	350000	123.5
BSE	24-01-19	KIRANVYPAR	SUPREMUS PROJECTS LLP	S	20	124
BSE	24-01-19	KIRANVYPAR	YORK FINANCIAL SERVICES PVT. LTD.	S	350000	123.5
BSE	24-01-19	KPIGLOBAL	NISHIL SURENDRABHAI MARFATIA	S	156800	77.44
BSE	24-01-19	KPIT	NATIONAL ENGINEERING INDUSTRIES LIMITED	B	13507189	138.04
BSE	24-01-19	KPIT	KISHOR PARSHURAM PATIL	S	2800000	139.22
BSE	24-01-19	KPIT	PROFICIENT FINSTOCK LLP	S	12000000	138.06
BSE	24-01-19	MOHOTAIND	SWING INFRASPACE PRIVATE LIMITED	B	80000	61.25
BSE	24-01-19	ORISSAMINE	GHI JBD LTD	S	30899	828.65
BSE	24-01-19	PAZEL	SUNGAR TEXTILES PRIVATE LIMITED	S	934024	1.16
BSE	24-01-19	SHAILJA	AAKRITI OVERSEAS PRIVATE LIMITED	S	20400	15.25
BSE	24-01-19	SHAILJA	PRAVINA VINOD SHAH	S	30600	15.27
BSE	24-01-19	SHAILJA	BHAVEN SHANTILAL DEVANI	B	30400	15.25
BSE	24-01-19	SHAILJA	ARVIND SHANTILAL SHAH	B	4316	15.26
BSE	24-01-19	SHAILJA	ARVIND SHANTILAL SHAH	S	25000	15.32
BSE	24-01-19	SISL	ANKIT MITTAL	B	201000	82.23
BSE	24-01-19	SKYGOLD	NOPEA CAPITAL SERVICES PRIVATE LIMITED	S	38400	182

Corporate Action

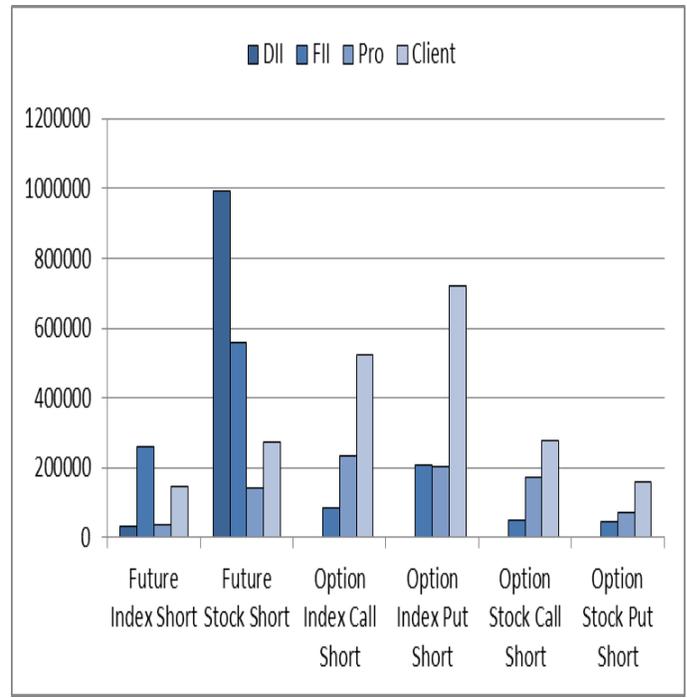
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	540526	IRBINVIT	28-Jan-19	Income Distribution (InvIT)	29-Jan-19
BSE	506590	PHILIPCARB	28-Jan-19	Interim Dividend - Rs. - 3.5000	29-Jan-19
BSE	500550	SIEMENS	28-Jan-19	Dividend - Rs. - 7.0000	

PARTICIPANT WISE OPEN INTEREST

Long Position

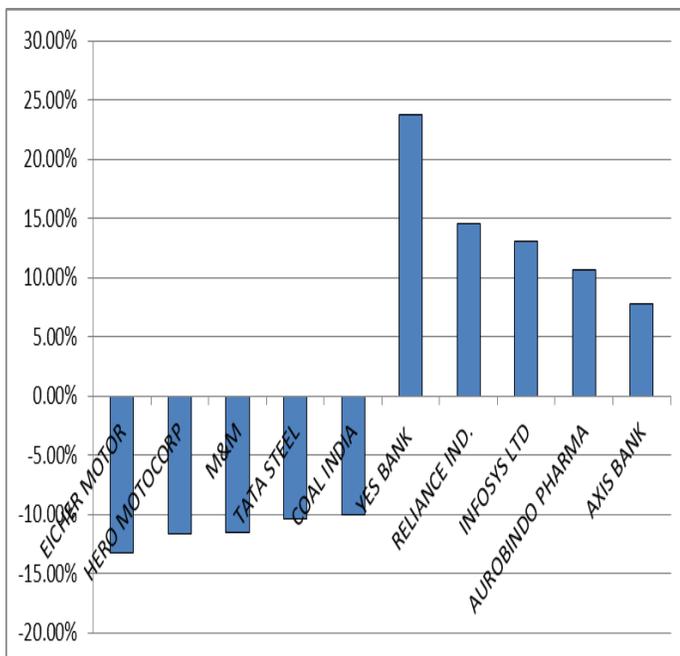


Short Position

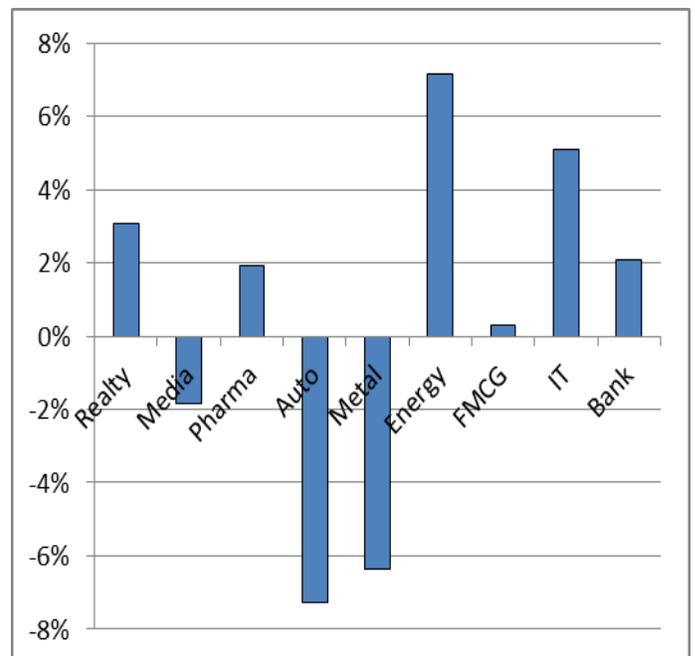


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q3FY19

BSE Code	Company Name	Date
506395	COROMANDEL	21-Jan-19
500171	GHCL	21-Jan-19
500188	HINDZINC	21-Jan-19
540530	HUDCO	21-Jan-19
535648	JUSTDIAL	21-Jan-19
500247	KOTAKBANK	21-Jan-19
533519	L&TFH	21-Jan-19
532477	UNIONBANK	21-Jan-19
533573	APLLTD	22-Jan-19
500820	ASIANPAINT	22-Jan-19
517354	HAVELLS	22-Jan-19
540777	HDFCLIFE	22-Jan-19
540133	ICICIPRULI	22-Jan-19
533273	OBEROIRLTY	22-Jan-19
540767	RNAM	22-Jan-19
500387	SHREECEM	22-Jan-19
539268	SYNGENE	22-Jan-19
532343	TVSMOTOR	22-Jan-19
500042	BASF	23-Jan-19
511196	CANFINHOME	23-Jan-19
533151	DBCORP	23-Jan-19
539448	INDIGO	23-Jan-19
534816	INFRATEL	23-Jan-19
500875	ITC	23-Jan-19
523405	JMFINANCIL	23-Jan-19
532504	NAVINFLUOR	23-Jan-19
500331	PIDILITIND	23-Jan-19
532497	RADICO	23-Jan-19
500330	RAYMOND	23-Jan-19
532712	RCOM	23-Jan-19
539874	UJJIVAN	23-Jan-19
532401	VIJAYABANK	23-Jan-19
532523	BIOCON	24-Jan-19
500830	COLPAL	24-Jan-19
532922	EDELWEISS	24-Jan-19
531531	HATSUN	24-Jan-19
532835	ICRA	24-Jan-19
500378	JINDALSAW	24-Jan-19
532926	JYOTHYLAB	24-Jan-19
530813	KRBL	24-Jan-19
526299	MPHASIS	24-Jan-19
500680	PFIZER	24-Jan-19
540173	PNBHOUSING	24-Jan-19
532689	PVR	24-Jan-19
539978	QUESS	24-Jan-19
532939	RPOWER	24-Jan-19
538666	SHARDACROP	24-Jan-19
532374	STRTECH	24-Jan-19
509930	SUPREMEIND	24-Jan-19
532538	ULTRACEMCO	24-Jan-19

Result Calendar Q3FY19

BSE Code	Company Name	Date
509966	VSTIND	24-Jan-19
532648	YESBANK	24-Jan-19
511072	DHFL	25-Jan-19
511288	GRUH	25-Jan-19
500690	GSFC	25-Jan-19
532814	INDIANB	25-Jan-19
532388	IOB	25-Jan-19
533293	KIRLOSENG	25-Jan-19
500510	LT	25-Jan-19
532720	M&MFIN	25-Jan-19
532500	MARUTI	25-Jan-19
523385	NILKAMAL	25-Jan-19
532498	SHRIRAMCIT	25-Jan-19
520056	SUNCLAYLTD	25-Jan-19
511431	VAKRANGEE	25-Jan-19
532483	CANBK	28-Jan-19
500878	CEATLTD	28-Jan-19
500040	CENTURYTEX	28-Jan-19
500110	CHENNPETRO	28-Jan-19
500495	ESCORTS	28-Jan-19
533150	GODREJPROP	28-Jan-19
538835	INTELLECT	28-Jan-19
532313	MAHLIFE	28-Jan-19
533179	PERSISTENT	28-Jan-19
540065	RBLBANK	28-Jan-19
532638	SHOPERSTOP	28-Jan-19
511218	SRTRANSFIN	28-Jan-19
500400	TATAPOWER	28-Jan-19
517506	TTKPRESTIG	28-Jan-19
532300	WOCKPHARMA	28-Jan-19
532215	AXISBANK	29-Jan-19
532978	BAJAJFINSV	29-Jan-19
500034	BAJFINANCE	29-Jan-19
532134	BANKBARODA	29-Jan-19
533228	BHARATFIN	29-Jan-19
532443	CERA	29-Jan-19
539876	CROMPTON	29-Jan-19
523367	DCMSHRIRAM	29-Jan-19
532424	GODREJCP	29-Jan-19
532281	HCLTECH	29-Jan-19
500010	HDFC	29-Jan-19
500165	KANSAINER	29-Jan-19
539957	MGL	29-Jan-19
532777	NAUKRI	29-Jan-19
500260	RAMCOCEM	29-Jan-19
533023	WABCOINDIA	29-Jan-19
532977	BAJAJ-AUTO	30-Jan-19
500490	BAJAJHLDNG	30-Jan-19
500049	BEL	30-Jan-19
526612	BLUEDART	30-Jan-19

Economic Calendar					
Country	Monday 21st January 19	Tuesday 22nd January 19	Wednesday 23rd January 19	Thursday 24th January 19	Friday 25th January 19
US	Holiday - United States - Martin Luther King, Jr. Day	Existing Home Sales (Dec)		Crude Oil Inventories, API Weekly Crude Oil Stock, Initial Jobless Claims	Core Durable Goods Orders (MoM) (Dec), New Home Sales, U.S. Baker Hughes Oil Rig Count
UK/EURO ZONE		Claimant Count Change (Dec), Average Earnings Index +Bonus (Nov), Unemployment Rate (Nov), ZEW Economic Sentiment	CBI Industrial Trends Orders (Jan)	ECB Press Conference , ECB Interest Rate Decision, Deposit Facility Rate, Markit Composite PMI (Jan)	Gross Mortgage Approvals
INDIA					

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

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