

Energy				Energy Related News	
	Last Price	CMP	% Change		
NYMEX WTI	42.53	43.01	1.13	Oil prices were mixed in thin trading even though concern over the health of the global economy continued to overshadow the market in the longer term.	
NYMEX NG	3.424	3.322	-2.98		
MCX Crude Oil	3042	3026	-0.53	Brent crude's six-month contango narrows to \$1.16/bbl after reaching widest in 17 months	
MCX Natural Gas	246.2	235.4	-4.39		
Brent Oil	50.77	51.19	0.83	Russian Energy Minister Alexander Novak that oil prices, which fell by more than a third this quarter, would become more stable in the first half of 2019.	
Brent-WTI Spread	8.24	8.18	-0.73		
Saudi Arabia overtook Russia as China's largest crude oil supplier in November, breaking Russia's 19-month streak of delivering the most crude to the world's largest oil importer, customs data showed on Monday					
U.S. political turmoil triggered by the partial shutdown of the federal government is also adding to market concerns					
Inventory Data (26/12/2018)					
	Actual	Expected	Previous Week	Total	
Crude oil			-0.497	441.954	
Distillate			-4.237	124.137	
Gasoline			1.766	228.337	
Natural Gas			-141	2914	
Oil Rigs data			-4	873	
Energy Outlook					
Crude oil prices are trading lower today. We expect crude prices to trade under pressure for the day on oversupply worries at a time demand remains weak. Also, the concerns of rising global inventories is keeping the prices under pressure. One can maintain sell on rise strategy in crude oil for the day.					
No Events For Today					

26th December 2018

Narnolia Financial Advisors Ltd | Market Strategy Desk

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