

**Energy**

	Last Price	CMP	% Change
NYMEX WTI	69.61	69.53	-0.11
NYMEX NG	2.757	2.763	0.22
MCX Crude Oil	4800	4781	-0.40
MCX Natural Gas	190.5	190.7	0.10
Brent Oil	74.54	74.58	0.05

**Energy Related News**

Crude prices closed higher after data showed U.S. crude inventories unexpectedly fell more than expected

Saudi Arabia has temporary suspended crude shipments through a strategic Red Sea shipping lane after an attack on two big oil tankers by Yemen's Houthi carrying vessels of 2 million barrel capacity.

The first wave of Donald Trump's sanctions on Iran will come into effect on Aug 6.

Russian energy minister said Organization of the Petroleum Exporting Countries (OPEC) and its allies are not discussing an option to boost production by more than 1 million bpd.

**Inventory Data (27/07/2018)**

	Actual	Expected	Previous Week	Total
Crude oil	-6.1	-3	-6.1	404.984
Distillate	-0.1	0.5	-0.1	121.211
Gasoline	3.3	-1.09	-2.3	233.532
Natural Gas	24B	39	46	2295
Oil Rigs data			-5	858

**Energy Outlook**

Crude oil prices trading slightly higher today. We expect Crude prices to trade positive in the evening session after Saudi Arabia halts its crude shipment through the strait after the Yamen Houthi's attack. Around 4.8 million bpd of crude is shipped through this route.

One can maintain Buy on dips strategy in Crude Oil and Natural gas for the day.

**Events For Today**

Time	Cur	Economic Event	Expected	Previous
6:00pm	USD	Advance GDP q/q	4.20%	2.00%
	USD	Advance GDP Price Index q/q	2.40%	2.20%
7:30pm	USD	Revised UoM Consumer Sentiment	97.3	97.1
	USD	Revised UoM Inflation Expectations		2.90%

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