

Energy

	Last Price	CMP	% Change
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NYMEX WTI	67.04	66.56	-0.72
NYMEX NG	31.185	3.196	-89.75
MCX Crude Oil	4956	4922	-0.69
MCX Natural Gas	233.9	235.9	0.86
Brent Oil	77.34	76.73	-0.79
Brent-WTI Spread	10.05	10.13	0.80

Energy Related News

Oil slipped on concern that an escalating trade dispute between the U.S. and China will dampen global growth at a time when American crude inventories are growing.

Crude has retreated almost 9 percent this month, the worst monthly decline since July 2016. While ongoing trade tensions between the world's two largest economies stoke concerns over global energy demand, traders continue to watch how much Iranian supply will be taken out of the market when U.S. sanctions hit early next month.

Gasoline futures rose 0.6 percent to settle at \$1.8249 a gallon. America's benchmark WTI crude weakened to the largest discount in over three years against its Middle East counterpart Dubai on Monday amid a stockpile buildup at the Cushing.

Fuel prices continue to drop for 13th day in india.

Inventory Data (30/10/2018)

	Actual	Expected	Previous Week	Total
Crude oil			6.500	422.787
Distillate			-0.827	130.376
Gasoline			-2.016	229.330
Natural Gas			81	3037
Oil Rigs data			4	873

Energy Outlook

Due to ongoing trade tension between Iran and Saudi and weaker global sentiment it is expected the crude oil to be range bound.

Events For Today

Time	Cur	Events	Forecast	Previous
All Day	EUR	German Prelim CPI m/m		0.40%
Tentative	EUR	Italian Prelim GDP q/q		0.20%
3:30pm	EUR	Prelim Flash GDP q/q		0.003
Tentative	EUR	Italian 10-y Bond Auction		2.90 1.4
7:30pm	USD	CB Consumer Confidence		138.4

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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AJC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkgarwal@narnolia.com, Contact No.: 033-40541700.

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