

Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1196.2	0.74	Gold prices remains stuck in a near strong support as it notches its sixth consecutive monthly drop
Comex Silver	14.71	2.94	
MCX Gold	30508	0.53	The Fed raised interest rates last week and said it planned four more increases by the end of 2019 and another in 2020.
MCX Silver	38600	2.62	
USDINR	72.76	-0.16	China will cut import tariffs on textile products and metals, including steel products, to 8.4 percent from 11.5 percent, effective Nov. 1, the finance ministry said on Sunday.
US Dollar index	95.13	0.25	
CBOE VIX	12.12	-2.34	Canadian and U.S. negotiators "made lots of progress" on Sunday on a renewed NAFTA but had still not settled tough issues
US 10Y Yield	3.056	0.03	
SPDR Gold	742.23	0.00	China's net gold imports via Hong Kong fell to their lowest this year in August, as Beijing curbed import quotas for banks amid a trade tussle with the United States.
Ishares Silver	10,358.91	0.00	
Gold/Silver Ratio	81.32	-2.14	

Precious Metal Outlook

Precious metal have opened slightly lower this morning. We expect precious metal prices to trade positive for the day on tension emerging that if the Trump imposes tariffs on all Chinese imports, the growth rate of the nation would fall while inflation would increase. One can maintain buy on dips strategy in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	30180	30280	30508	30660	30800
Silver	37740	38100	38600	39060	39430

Support Resistance for Currency Futures

Sept Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	72.52	72.63	72.75	72.89	73.04
EURINR	83.73	84.10	84.48	85.15	85.83
JPYINR	64.10	64.19	64.27	64.38	64.48
GBPINR	94.55	94.80	95.05	95.45	95.85

1st October 2018

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Important Events For The Week					
Cur			Actual	Forecast	Previous
Events For Today					
All Day	CNY	Bank Holiday			
11:30am	EUR	German Retail Sales m/m		0.4%	-0.4%
1:30pm	EUR	Final Manufacturing PMI		53.3	53.3
2:30pm	EUR	Unemployment Rate		8.10%	8.20%
All Day	EUR	Eurogroup Meetings			
6:30pm	USD	FOMC Member Bostic Speaks			
7:15pm	USD	Final Manufacturing PMI		55.6	55.6
7:30pm	USD	ISM Manufacturing PMI		60.1	61.3
All Day	USD	Total Vehicle Sales		16.8M	16.7M
2-Oct					
All Day	CNY	Bank Holiday			
All Day	EUR	ECOFIN Meetings			
7:30pm	USD	FOMC Member Quarles Speaks			
10:15pm	USD	Fed Chair Powell Speaks			
3-Oct					
All Day	CNY	Bank Holiday			
All Day	EUR	German Bank Holiday			
1:30pm	EUR	Final Services PMI		54.7	54.7
2:00pm	GBP	Services PMI		54	54.3
2:30pm	EUR	Retail Sales m/m		0.2%	-0.2%
Tentative	USD	FOMC Member Barkin Speaks			
5:45pm	USD	ADP Non-Farm Employment Change		187K	163K
7:15pm	USD	Final Services PMI		52.9	52.9
8:00pm	USD	Crude Oil Inventories			1.9M
11:30pm	USD	FOMC Member Brainard Speaks			
11:45pm	USD	FOMC Member Mester Speaks			
1:30am	USD	Fed Chair Powell Speaks			
4-Oct					
All Day	CNY	Bank Holiday			
6:00pm	USD	Unemployment Claims		211K	214K
6:45pm	USD	FOMC Member Quarles Speaks			
7:30pm	USD	Factory Orders m/m		1.10%	-0.80%
8:00pm	USD	Natural Gas Storage			46B
5-Oct					
All Day	CNY	Bank Holiday			
11:30am	EUR	German Factory Orders m/m		0.70%	-0.90%
6:00pm	USD	Average Hourly Earnings m/m		0.30%	0.40%
	USD	Non-Farm Employment Change		185K	201K
	USD	Unemployment Rate		3.80%	3.90%
	USD	Trade Balance		-52.3B	-50.1B
10:10pm	USD	FOMC Member Bostic Speaks			

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