

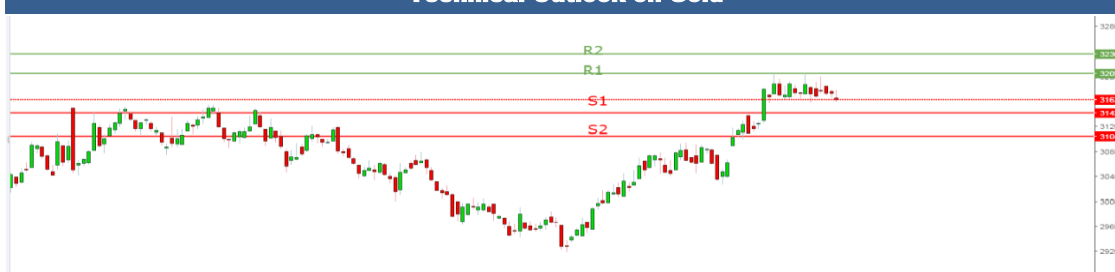
## Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1219	-0.84	Gold's tight negative correlation with the U.S. dollar will help prices go higher within the next 12 months, according to Wells Fargo, which forecasts weaker greenback to come.
Comex Silver	14.305	-1.48	
MCX Gold	31612	-0.33	
MCX Silver	38095	-0.64	Gold and Silver Price are lower and have hit three-week and four-week lows, respectively, in early-afternoon U.S. trading Wednesday. Improving trader and investor risk appetite in the marketplace at mid-week is bearish for the safe-haven metals. Also, a stronger U.S. dollar index that scored a new for-the-move high today is pressuring the precious metals markets this week.
USDINR	74.03	0.30	
US Dollar index	96.64	0.21	
CBOE VIX	21.23	-14.05	The dollar edged up to a fresh 16-month high against a basket of key currencies on Wednesday on the back of continued U.S. economic strength, putting the greenback on pace for a seventh straight month of gains. Against a basket of its rivals, the dollar, was up 0.13 percent at 97.12, its highest level since June 2017.
US 10Y Yield	3.164	1.87	
SPDR Gold	754.06	-0.12	
Ishares Silver	10,217.39	0.00	
Gold/Silver Ratio	84.66	1.27	

## Precious Metal Outlook

Due to raise in dollar index precious metal can trade with negative bias in the coming session, as on Wednesday dollar raise up to fresh 16 month high.

## Technical Outlook on Gold



## Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	31044	31425	31631	32056	32362
Silver	37642	37893	38095	38588	38919

## Support Resistance for Currency Futures

Sept Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	73.82	74.01	74.19	74.39	74.58
EURINR	83.96	84.18	84.39	84.58	84.76
JPYINR	65.44	65.58	65.71	65.84	65.96
GBPINR	94.00	94.43	94.87	95.10	95.34

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
29-Oct					
29th-2nd	EUR	German Retail Sales m/m			-0.10%
29th-2nd	EUR	German Import Prices m/m			
Tentative	EUR	EU Economic Forecasts			
30-Oct					
All Day	EUR	German Prelim CPI m/m	0.20%	0.10%	0.40%
Tentative	EUR	Italian Prelim GDP q/q	0.00%	0.20%	0.20%
3:30pm	EUR	Prelim Flash GDP q/q	0.20%	0.40%	0.40%
Tentative	EUR	Italian 10-y Bond Auction	3.36 1.5		2.90 1.4
7:30pm	USD	CB Consumer Confidence	137.9	136.3	135.3
31-Oct					
6:30am	CNY	Manufacturing PMI			5080.00%
	CNY	Non-Manufacturing PMI			5490.00%
Tentative	JPY	BOJ Policy Rate			-0.10%
Tentative	JPY	Monetary Policy Statement			
Tentative	JPY	BOJ Press Conference			
1:30pm	EUR	Spanish Flash GDP q/q	0.60%	0.60%	0.60%
3:30pm	EUR	CPI Flash Estimate y/y	2.20%	2.20%	2.10%
	EUR	Core CPI Flash Estimate y/y	1.10%	1.10%	0.90%
	EUR	Unemployment Rate	8.10%	8.10%	8.10%
5:45pm	USD	ADP Non-Farm Employment Change	227K	188K	230K
7:15pm	USD	Chicago PMI	58.40%	60.10%	60.40%
8:00pm	USD	Crude Oil Inventories	3.2M	3.6M	6.3M
EVENTS FOR TODAY					
7:15am	CNY	Caixin Manufacturing PMI			50
All Day	EUR	French Bank Holiday			
All Day	EUR	Italian Bank Holiday			
3:00pm	GBP	Manufacturing PMI			53.8
5:30pm	GBP	BOE Inflation Report			
	GBP	Monetary Policy Summary			
	GBP	Official Bank Rate		0.75%	0.75%
	GBP	Asset Purchase Facility		435B	435B
6:00pm	USD	Unemployment Claims			215K
7:15pm	USD	Final Manufacturing PMI			55.9
7:30pm	USD	ISM Manufacturing PMI			59.8
8:00pm	USD	Natural Gas Storage			58B
All Day	USD	Total Vehicle Sales			17.4M
02-Nov					
2:30pm	EUR	Final Manufacturing PMI			52.1
6:00pm	USD	Average Hourly Earnings m/m			0.30%
	USD	Non-Farm Employment Change			134K
	USD	Unemployment Rate			3.70%
	USD	Trade Balance			-53.2B
7:30pm	USD	Factory Orders m/m			2.30%

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