

**Precious Metals**

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1209.4	1.88	Gold prices ended higher in more than a week on Tuesday, vaulting over the \$1,200-per-ounce mark, as investors sought refuge in the metal after stock markets sold off due to anti-euro comments by an Italian lawmaker.
Comex Silver	14.77	2.43	
MCX Gold	30621	0.00	
MCX Silver	38480	0.00	The Euro currency slumped and gold prices rallied after a government official said Italy would be better off with its own currency.
USDINR	73.15	0.00	
US Dollar index	95.51	0.40	
CBOE VIX	12.05	-0.58	Fed Chair Jerome Powell in a speech in Boston said that the Fed has been able to keep inflation in check by managing expectations.
US 10Y Yield	3.061	-0.81	
SPDR Gold	737.82	-0.59	
Ishares Silver	10,354.72	-0.04	Italy will reduce its budget deficit to 2 percent of gross domestic product (GDP) by 2020 from the earlier announced 2.4 percent, local newspaper Corriere Della Sera reported, a pledge that boosted the euro.
Gold/Silver Ratio	81.88	-0.54	
			Trump and Chinese President Xi Jinping are attending the G-20 meetings. It is likely that the first plausible date for serious negotiations would take place.

**Precious Metal Outlook**

Precious metal have opened higher this morning. We expect precious metal prices to trade positive for the day on tension emerging from Italy as the government plans to deal with Italy's financial and economic problems. This matter would take a while to solve and continue to provide support to the safe have assets. The Indian markets were shut yesterday therefore the prices would open higher today. One can maintain buy on dips strategy in Gold for the day.

**Technical Outlook on Gold****Technical Outlook on Silver**

	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	30360	30470	30621	30800	31010
Silver	37950	38200	38480	39360	39700

**Support Resistance for Currency Futures**

Sept Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	72.68	72.91	73.15	73.29	73.44
EURINR	84.39	84.74	85.1	85.32	85.55
JPYINR	63.94	64.12	64.29	64.41	64.52
GBPINR	94.66	95.11	95.56	95.80	96.04

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Important Events For The Week					
Cur			Actual	Forecast	Previous
1-Oct					
All Day	CNY	Bank Holiday			
11:30am	EUR	German Retail Sales m/m	-0.10%	0.4%	-0.4%
1:30pm	EUR	Final Manufacturing PMI	53.8	53.3	53.3
2:30pm	EUR	Unemployment Rate	8.10%	8.10%	8.20%
All Day	EUR	Eurogroup Meetings			
6:30pm	USD	FOMC Member Bostic Speaks			
7:15pm	USD	Final Manufacturing PMI	55.6	55.6	55.6
7:30pm	USD	ISM Manufacturing PMI	59.8	60.1	61.3
All Day	USD	Total Vehicle Sales	17.4M	16.8M	16.7M
2-Oct					
All Day	CNY	Bank Holiday			
All Day	EUR	ECOFIN Meetings			
7:30pm	USD	FOMC Member Quarles Speaks			
10:15pm	USD	Fed Chair Powell Speaks			
Events For Today					
All Day	CNY	Bank Holiday			
All Day	EUR	German Bank Holiday			
1:30pm	EUR	Final Services PMI		54.7	54.7
2:00pm	GBP	Services PMI		54	54.3
2:30pm	EUR	Retail Sales m/m		0.2%	-0.2%
Tentative	USD	FOMC Member Barkin Speaks			
5:45pm	USD	ADP Non-Farm Employment Change		187K	163K
7:15pm	USD	Final Services PMI		52.9	52.9
8:00pm	USD	Crude Oil Inventories			1.9M
11:30pm	USD	FOMC Member Brainard Speaks			
11:45pm	USD	FOMC Member Mester Speaks			
1:30am	USD	Fed Chair Powell Speaks			
4-Oct					
All Day	CNY	Bank Holiday			
6:00pm	USD	Unemployment Claims		211K	214K
6:45pm	USD	FOMC Member Quarles Speaks			
7:30pm	USD	Factory Orders m/m		1.10%	-0.80%
8:00pm	USD	Natural Gas Storage			46B
5-Oct					
All Day	CNY	Bank Holiday			
11:30am	EUR	German Factory Orders m/m		0.70%	-0.90%
6:00pm	USD	Average Hourly Earnings m/m		0.30%	0.40%
	USD	Non-Farm Employment Change		185K	201K
	USD	Unemployment Rate		3.80%	3.90%
	USD	Trade Balance		-52.3B	-50.1B
10:10pm	USD	FOMC Member Bostic Speaks			

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