

Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1205.3	-0.12	Gold prices remained unchanged on lingering worries over emerging US-China trade tariff tensions and over future rate hikes concerns.
Comex Silver	14.55	0.00	
MCX Gold	30334	0.67	Trump said on Saturday there was no need to keep Canada in the North American Free Trade Agreement and warned Congress not to meddle with the trade negotiations or he would terminate the trilateral trade pact altogether
MCX Silver	36844	0.34	
USDINR	71.17	0.42	As soon as Thursday, Trump may also implement tariffs on as much as \$200 billion in additional Chinese products, escalating his trade war
US Dollar index	95.07	0.02	
CBOE VIX	12.86	0.00	Hedge funds and money managers cut their net short positions in COMEX gold contracts in the week to Aug. 28 for the first time in more than a month, U.S. Commodity Futures Trading Commission (CFTC) data showed on Friday.
US 10Y Yield	2.853	0.00	
SPDR Gold	755.16	0.00	Turkey's central bank signalled it would take steps to combat "significant risks" to price stability, comments seen as hinting at interest rate hikes.
Ishares Silver	10,259.67	0.00	
Gold/Silver Ratio	82.93	0.35	

Precious Metal Outlook

Precious Metals prices opened on a flat note in early trade. We expect precious metal prices to take support and trade positive for the day on heating economic concerns which will likely hamper the growth prospect. One can maintain maintain buy on dips strategy in Gold for the day. In the evening session, US ISM PMI data is set to released

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	30150	30220	30334	30550	30770
Silver	36190	36550	36844	37200	37470

Support Resistance for Currency Futures

Sept Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	70.66	70.92	71.18	71.42	71.66
EURINR	82.12	82.58	83.05	83.27	83.50
JPYINR	63.87	64.07	64.28	64.39	64.51
GBPINR	91.06	91.81	92.55	93.10	93.64

4th September 2018

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Important Events For The Week					
Cur			Actual	Forecast	Previous
5-Sep					
7:15am	CNY	Caixin Manufacturing PMI	50.6	50.7	50.8
11:10am	JPY	BOJ Gov Kuroda Speaks			
1:25pm	EUR	German Final Manufacturing PMI	55.9	56.1	56.1
1:30pm	EUR	Final Manufacturing PMI	54.6	54.6	54.6
2:00pm	GBP	Manufacturing PMI	52.8	53.9	54
All Day	USD	Bank Holiday			
Events For Today					
7:15pm	USD	Final Manufacturing PMI		54.5	54.5
7:30pm	USD	ISM Manufacturing PMI		57.6	58.1
All Day	USD	Total Vehicle Sales		16.7M	16.8M
5-Sep					
7:15am	CNY	Caixin Services PMI		52.7	52.8
1:30pm	EUR	Final Services PMI		54.4	54.4
2:30pm	EUR	Retail Sales m/m		-0.10%	0.30%
6:00pm	USD	Trade Balance		-47.6B	-46.3B
6-Sep					
11:30am	EUR	German Factory Orders m/m		1.60%	-4.00%
5:45pm	USD	ADP Non-Farm Employment Change		188K	219K
6:00pm	USD	Unemployment Claims		214K	213K
7:15pm	USD	Final Services PMI		55.2	55.2
7:30pm	USD	ISM Non-Manufacturing PMI		57	55.7
	USD	FOMC Member Williams Speaks			
	USD	Factory Orders m/m		-0.50%	0.70%
8:00pm	USD	Natural Gas Storage			70B
8:30pm	USD	Crude Oil Inventories			-2.6M
7-Sep					
Tentative	CNY	Trade Balance			177B
11:30am	EUR	German Industrial Production m/m		0.20%	-0.90%
	EUR	German Trade Balance		19.1B	19.3B
2:30pm	EUR	Revised GDP q/q		0.40%	0.40%
All Day	EUR	Eurogroup Meetings			
6:00pm	USD	Average Hourly Earnings m/m		0.30%	0.30%
	USD	Non-Farm Employment Change		191K	157K
	USD	Unemployment Rate		3.90%	3.90%

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