

Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1201.6	-0.11	Gold prices remained steady after U.S. Treasury yields hit multi-year peaks and ahead of monthly employment data.
Comex Silver	14.59	-0.55	
MCX Gold	31417	0.17	Federal Reserve Chairman Jerome Powell declared the economic outlook was "remarkably positive" and said rates might rise above "neutral", currently anywhere from 2.5 to 3 percent.
MCX Silver	38971	-0.37	
USDINR	73.89	0.41	Yields on 10-year Treasury spiked 12 basis points to 3.19 percent, the highest since June 2011.
US Dollar index	95.75	-0.01	
CBOE VIX	14.22	22.48	Gold-backed exchange-traded funds (ETFs) experienced outflows in North America European and Asian funds during September, as investors continued to show extreme short positioning, the World Gold Council said
US 10Y Yield	3.19	0.92	
SPDR Gold	731.64	0.00	The number of Americans filing for unemployment benefits fell to a near 49-year low last week, pointing to sustained labor market strength, which should continue to underpin economic growth.
Ishares Silver	10,372.26	-0.39	
Gold/Silver Ratio	82.36	0.44	

Precious Metal Outlook

Precious metal have opened higher this morning. We expect precious metal prices to trade rangebound for the day on expectation over better than expected US Non farm payroll data which signals strength in the US economy limiting the upside in gold prices. RBI Monetary policy is to released at 2.30 pm today .

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	31070	31300	31417	30590	31900
Silver	38440	38730	38971	39360	39700

Support Resistance for Currency Futures

Sept Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	73.45	73.61	73.77	73.98	74.19
EURINR	84.52	84.78	85.05	85.28	85.52
JPYINR	64.37	64.50	64.63	64.81	64.99
GBPINR	95.01	95.45	95.9	96.24	96.59

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Important Events For The Week					
Cur			Actual	Forecast	Previous
1-Oct					
All Day	CNY	Bank Holiday			
11:30am	EUR	German Retail Sales m/m	-0.10%	0.4%	-0.4%
1:30pm	EUR	Final Manufacturing PMI	53.8	53.3	53.3
2:30pm	EUR	Unemployment Rate	8.10%	8.10%	8.20%
All Day	EUR	Eurogroup Meetings			
6:30pm	USD	FOMC Member Bostic Speaks			
7:15pm	USD	Final Manufacturing PMI	55.6	55.6	55.6
7:30pm	USD	ISM Manufacturing PMI	59.8	60.1	61.3
All Day	USD	Total Vehicle Sales	17.4M	16.8M	16.7M
2-Oct					
All Day	CNY	Bank Holiday			
All Day	EUR	ECOFIN Meetings			
7:30pm	USD	FOMC Member Quarles Speaks			
10:15pm	USD	Fed Chair Powell Speaks			
3-Oct					
All Day	CNY	Bank Holiday			
All Day	EUR	German Bank Holiday			
1:30pm	EUR	Final Services PMI	54.7	54.7	54.7
2:00pm	GBP	Services PMI	53.9	54	54.3
2:30pm	EUR	Retail Sales m/m	-0.2%	0.2%	-0.2%
Tentative	USD	FOMC Member Barkin Speaks			
5:45pm	USD	ADP Non-Farm Employment Change	230K	187K	163K
7:15pm	USD	Final Services PMI	53.5	52.9	52.9
8:00pm	USD	Crude Oil Inventories	8.0M	1.1M	1.9M
11:30pm	USD	FOMC Member Brainard Speaks			
11:45pm	USD	FOMC Member Mester Speaks			
1:30am	USD	Fed Chair Powell Speaks			
4-Oct					
All Day	CNY	Bank Holiday			
6:00pm	USD	Unemployment Claims	207K	214K	214K
6:45pm	USD	FOMC Member Quarles Speaks			
7:30pm	USD	Factory Orders m/m	2.30%	2.20%	-0.80%
8:00pm	USD	Natural Gas Storage	98B	85B	46B
Events For Today					
All Day	CNY	Bank Holiday			
11:30am	EUR	German Factory Orders m/m		0.70%	-0.90%
6:00pm	USD	Average Hourly Earnings m/m		0.30%	0.40%
	USD	Non-Farm Employment Change		185K	201K
	USD	Unemployment Rate		3.80%	3.90%
	USD	Trade Balance		-52.3B	-50.1B
10:10pm	USD	FOMC Member Bostic Speaks			

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