

Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1205.6	0.33	Gold prices remained steady as the dollar softened after data showed U.S. job growth slowed more than expected last month and a slide in stock markets burnished the appeal of bullion as a safe haven.
Comex Silver	14.64	0.34	
MCX Gold	31645	0.73	
MCX Silver	39271	0.77	China's Reserve requirement ratios (RRR) would be cut by 100 basis points effective Oct. 15, the PBOC said, matching a similar-sized move in April.
USDINR	74.01	0.16	
US Dollar index	95.62	-0.14	
CBOE VIX	14.82	4.22	Higher domestic prices dented demand for physical gold in India, prompting dealers to offer the biggest discounts in 3-1/2 months last week.
US 10Y Yield	3.23	1.25	
SPDR Gold	730.17	-0.20	
Ishares Silver	10,372.26	0.00	Federal Reserve Bank of New York President John Williams on Friday endorsed the idea that the Fed will raise rates once more this year and three times next year.
Gold/Silver Ratio	82.35	-0.01	
			The European Commission has told Italy it is concerned at its budget deficit plans for the next 3 years since they breach what the EU asked the country to do in July, but Rome insisted on Saturday it would "not retreat" from its spending plans.

Precious Metal Outlook

Precious metal have opened lower this morning. We expect precious metal prices to trade negative for the day on simmering concerns and demand slowdown in Indian markets due to higher gold prices. One can maintain sell on rise strategy in Gold prices for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	31070	31300	31645	31640	31900
Silver	38440	38730	39271	39490	39840

Support Resistance for Currency Futures

Sept Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	73.23	73.66	74.09	74.48	74.87
EURINR	84.46	84.89	85.32	85.72	86.12
JPYINR	64.37	64.74	65.12	65.47	65.83
GBPINR	95.35	96.00	96.65	97.19	97.73

8th October 2018

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Important Events For The Week					
Cur			Actual	Forecast	Previous
Events For Today					
All Day	JPY	Bank Holiday			
7:15am	CNY	Caixin Services PMI	53.1	51.4	51.5
11:30am	EUR	German Industrial Production m/m		0.40%	-1.10%
2:00pm	EUR	Sentix Investor Confidence		11.4	12
All Day	USD	Bank Holiday			
9-Oct					
11:30am	EUR	German Trade Balance		15.9B	15.8B
2:00pm	GBP	FPC Statement			
10-Oct					
6:40am	USD	FOMC Member Williams Speaks			
12:15pm	EUR	French Industrial Production m/m		0.50%	0.70%
11th-15th	CNY	M2 Money Supply y/y		8.50%	8.20%
11th-15th	CNY	New Loans		1340B	1280B
1:30pm	EUR	Italian Industrial Production m/m		0.90%	-1.80%
2:00pm	GBP	GDP m/m		0.10%	0.30%
6:00pm	USD	PPI m/m		0.20%	-0.10%
	USD	Core PPI m/m		0.20%	-0.10%
10:31pm	USD	10-y Bond Auction			2.96 2.6
11-Oct					
2:00pm	GBP	BOE Credit Conditions Survey			
5:00pm	EUR	ECB Monetary Policy Meeting Accounts			
6:00pm	USD	CPI m/m		0.20%	0.20%
	USD	Core CPI m/m		0.20%	0.10%
	USD	Unemployment Claims			207K
8:00pm	USD	Natural Gas Storage			98B
8:30pm	USD	Crude Oil Inventories			8.0M
10:31pm	USD	30-y Bond Auction			3.09 2.3
12-Oct					
Tentative	CNY	Trade Balance			180B
12th-18th	CNY	Foreign Direct Investment ytd/y			2.30%
11:30am	EUR	German Final CPI m/m		0.40%	0.40%
2:30pm	EUR	Industrial Production m/m		0.40%	-0.80%
7:30pm	USD	Prelim UoM Consumer Sentiment		100.9	100.1
	USD	Prelim UoM Inflation Expectations			2.70%
Day 1	All	IMF Meetings			
10:00pm	USD	FOMC Member Bostic Speaks			
Tentative	USD	Federal Budget Balance			-214.1B

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