

## Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1191.5	0.24	Gold prices gained support yesterday as the 10Y bond yields retreated from the recent highs pulling the dollar on the downside.
Comex Silver	14.4	0.56	
MCX Gold	31262	0.04	The IMF cut global economic growth forecasts for 2018 and 2019, as well as its US and China estimates for next year
MCX Silver	38645	0.40	
USDINR	74.5	0.34	Trump said on Tuesday his second summit with North Korean leader Kim Jong Un would be held after US congressional elections on Nov. 6.
US Dollar index	95.67	-0.09	
CBOE VIX	15.95	1.66	U.S. President Donald Trump on Tuesday again criticized the Federal Reserve, telling reporters the central bank is going too fast in raising rates when inflation is minimal and government data points to a strong economy.
US 10Y Yield	3.208	-0.59	
SPDR Gold	730.17	0.00	Venezuela lowered gold holdings by 2.998 tonnes to 161.226 tonnes in June 2018, according to IMF data.
Ishares Silver	10,354.73	0.00	
Gold/Silver Ratio	82.74	-0.31	

## Precious Metal Outlook

Precious metal have opened higher this morning. We expect precious metal prices to trade rangebound for the day as rising US bond yields and strong US economic data are making it difficult for gold prices to rally. One can maintain buy on dips strategy in Gold prices for the day.

## Technical Outlook on Gold



## Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	30930	31070	31262	31420	31610
Silver	37920	38300	38645	38950	39380

## Support Resistance for Currency Futures

Sept Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	73.89	74.24	74.58	74.76	74.93
EURINR	85.11	85.29	85.47	85.61	85.75
JPYINR	65.37	65.67	65.98	66.15	66.33
GBPINR	96.67	96.99	97.31	97.55	97.79

10th October 2018

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Important Events For The Week					
Cur			Actual	Forecast	Previous
8-Oct					
All Day	JPY	Bank Holiday			
7:15am	CNY	Caixin Services PMI	53.1	51.4	51.5
11:30am	EUR	German Industrial Production m/m	-0.30%	0.40%	-1.10%
2:00pm	EUR	Sentix Investor Confidence	11.4	11.4	12
All Day	USD	Bank Holiday			
9-Oct					
11:30am	EUR	German Trade Balance	18.3B	15.9B	15.8B
2:00pm	GBP	FPC Statement			
Events For Today					
6:40am	USD	FOMC Member Williams Speaks			
12:15pm	EUR	French Industrial Production m/m		0.50%	0.70%
11th-15th	CNY	M2 Money Supply y/y		8.50%	8.20%
11th-15th	CNY	New Loans		1340B	1280B
1:30pm	EUR	Italian Industrial Production m/m		0.90%	-1.80%
2:00pm	GBP	GDP m/m		0.10%	0.30%
6:00pm	USD	PPI m/m		0.20%	-0.10%
	USD	Core PPI m/m		0.20%	-0.10%
10:31pm	USD	10-y Bond Auction			2.96 2.6
11-Oct					
2:00pm	GBP	BOE Credit Conditions Survey			
5:00pm	EUR	ECB Monetary Policy Meeting Accounts			
6:00pm	USD	CPI m/m		0.20%	0.20%
	USD	Core CPI m/m		0.20%	0.10%
	USD	Unemployment Claims			207K
8:00pm	USD	Natural Gas Storage			98B
8:30pm	USD	Crude Oil Inventories			8.0M
10:31pm	USD	30-y Bond Auction			3.09 2.3
12-Oct					
Tentative	CNY	Trade Balance			180B
12th-18th	CNY	Foreign Direct Investment ytd/y			2.30%
11:30am	EUR	German Final CPI m/m		0.40%	0.40%
2:30pm	EUR	Industrial Production m/m		0.40%	-0.80%
7:30pm	USD	Prelim UoM Consumer Sentiment		100.9	100.1
	USD	Prelim UoM Inflation Expectations			2.70%
Day 1	All	IMF Meetings			
10:00pm	USD	FOMC Member Bostic Speaks			
Tentative	USD	Federal Budget Balance			-214.1B

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