

Precious Metals

| Indices | Last Price | % Change | Precious Metals News |
|-------------------|------------|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Comex Gold | 1227.6 | 2.87 | Gold prices surged over 2 percent as a rout in global stock markets boosted the metal's safe-haven appeal. |
| Comex Silver | 14.6 | 1.96 | |
| MCX Gold | 31991 | 1.90 | U.S. consumer prices rose less than expected in September, held back by a slower increase in the cost of rent and falling energy prices, as underlying inflation pressures appeared to cool slightly |
| MCX Silver | 38900 | 1.07 | |
| USDINR | 74.22 | -0.22 | Wall Street extended its slide to a sixth session on Thursday after European stocks slumped to a 21-month low, pointing to growing risk aversion across global markets. |
| US Dollar index | 95.02 | -0.51 | |
| CBOE VIX | 24.73 | 7.71 | For the first nine months of 2018, Indian gold imports fell 15 percent from a year earlier to 552.8 tonnes, data compiled by GFMS showed. |
| US 10Y Yield | 3.13 | -2.95 | |
| SPDR Gold | 738.99 | 0.00 | Demand for gold usually strengthens at the end of the year on purchases for the traditional wedding season and major festivals including Diwali and Dussehra |
| Ishares Silver | 10,354.73 | 0.00 | |
| Gold/Silver Ratio | 84.08 | 0.89 | |

Precious Metal Outlook

Precious metal have opened flat this morning. Precious metal prices will continue to trade positive for the day as the US treasury yields falls after the sell-off in equity, making investors to rush towards safe havens. One can maintain buy on dips strategy in Gold prices for the day.

Technical Outlook on Gold



Technical Outlook on Silver



| | Support 2 | Support 1 | Last Price | Resistance 1 | Resistance 2 |
|--------|-----------|-----------|------------|--------------|--------------|
| Gold | 31050 | 31450 | 31991 | 31960 | 32510 |
| Silver | 38050 | 38490 | 38900 | 39420 | 39780 |

Support Resistance for Currency Futures

| Sept Contract | Support 2 | Support 1 | Last Price | Resistance 1 | Resistance 2 |
|---------------|-----------|-----------|------------|--------------|--------------|
| USDINR | 74.11 | 74.26 | 74.4 | 74.51 | 74.61 |
| EURINR | 85.33 | 85.53 | 85.72 | 85.88 | 86.03 |
| JPYINR | 65.56 | 65.66 | 65.76 | 65.93 | 66.10 |
| GBPINR | 97.31 | 97.67 | 98.04 | 98.25 | 98.47 |

12th October 2018

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| Important Events For The Week | | | | | |
|-------------------------------|-----|--------------------------------------|----------|----------|----------|
| Cur | | | Actual | Forecast | Previous |
| 8-Oct | | | | | |
| All Day | JPY | Bank Holiday | | | |
| 7:15am | CNY | Caixin Services PMI | 53.1 | 51.4 | 51.5 |
| 11:30am | EUR | German Industrial Production m/m | -0.30% | 0.40% | -1.10% |
| 2:00pm | EUR | Sentix Investor Confidence | 11.4 | 11.4 | 12 |
| All Day | USD | Bank Holiday | | | |
| 9-Oct | | | | | |
| 11:30am | EUR | German Trade Balance | 18.3B | 15.9B | 15.8B |
| 2:00pm | GBP | FPC Statement | | | |
| 10-Oct | | | | | |
| 6:40am | USD | FOMC Member Williams Speaks | | | |
| 12:15pm | EUR | French Industrial Production m/m | 0.30% | 0.50% | 0.70% |
| 11th-15th | CNY | M2 Money Supply y/y | | 8.50% | 8.20% |
| 11th-15th | CNY | New Loans | | 1340B | 1280B |
| 1:30pm | EUR | Italian Industrial Production m/m | 1.70% | 0.90% | -1.80% |
| 2:00pm | GBP | GDP m/m | 0.00% | 0.10% | 0.30% |
| 6:00pm | USD | PPI m/m | 0.20% | 0.20% | -0.10% |
| | USD | Core PPI m/m | 0.20% | 0.20% | -0.10% |
| 10:31pm | USD | 10-y Bond Auction | 3.23 2.4 | | 2.96 2.6 |
| 11-Oct | | | | | |
| 2:00pm | GBP | BOE Credit Conditions Survey | | | |
| 5:00pm | EUR | ECB Monetary Policy Meeting Accounts | | | |
| 6:00pm | USD | CPI m/m | 0.10% | 0.20% | 0.20% |
| | USD | Core CPI m/m | 0.10% | 0.20% | 0.10% |
| | USD | Unemployment Claims | 214K | 207K | 207K |
| 8:00pm | USD | Natural Gas Storage | 90B | 87B | 98B |
| 8:30pm | USD | Crude Oil Inventories | 6.0M | 2.3M | 8.0M |
| 10:31pm | USD | 30-y Bond Auction | 3.34/2.4 | | 3.09 2.3 |
| Events For Today | | | | | |
| Tentative | CNY | Trade Balance | 213B | | 180B |
| 12th-18th | CNY | Foreign Direct Investment ytd/y | | | 2.30% |
| 11:30am | EUR | German Final CPI m/m | | 0.40% | 0.40% |
| 2:30pm | EUR | Industrial Production m/m | | 0.40% | -0.80% |
| 7:30pm | USD | Prelim UoM Consumer Sentiment | | 100.9 | 100.1 |
| | USD | Prelim UoM Inflation Expectations | | | 2.70% |
| Day 1 | All | IMF Meetings | | | |
| 10:00pm | USD | FOMC Member Bostic Speaks | | | |
| Tentative | USD | Federal Budget Balance | | | -214.1B |

12th October 2018

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