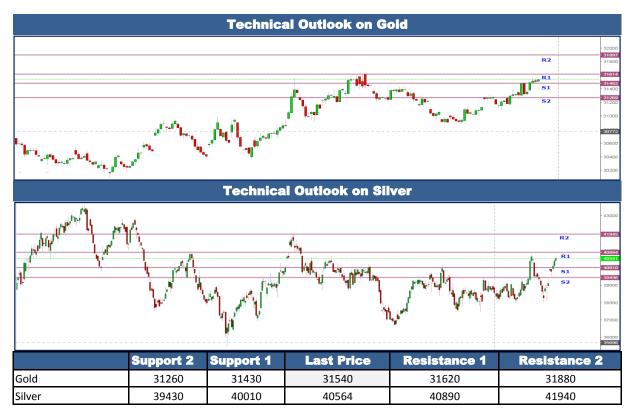
14th May 2018

Precious Metals

Indices	Last Price	% Change	Precious Metals News			
Comex Gold	1318.2	-0.20	Precious metals prices rose on the back of a subdued dollar as			
Comex Silver	16.67	-0.06	investors considered the prospects of slower interest rate			
MCX Gold	31540	0.56	hikes in the United States.			
MCX Silver	40564	0.43	Dealers in India were offering a discount of up to \$1 an ounce			
USDINR	67.33	0.00	from official domestic prices this week, compared with a			
US Dollar index	92.41	-0.12	premium of \$1.50 last week while Chinese gold premiums			
CBOE VIX	12.65	-4.38	stood at \$6 to \$8 an ounce , down from \$8-\$9 last week.			
US 10Y Yield	2.97	0.20	Multi Commodity Eysbongs (MCV) is going to lounch swide oil			
SPDR Gold	857.65	-0.61	Multi Commodity Exchange (MCX) is going to launch crude oil options from May 15, 2018, after introducing gold options.			
Ishares Silver	9,966.77	-0.87	options from May 15, 2015, after introducing gold options.			
Gold/Silver Ratio	79.09	0.01	OPEC will discuss a possible shortfall in global crude oil			
			supplies in their upcoming OPEC meeting in June.			

Precious Metal Outlook

Precious metal prices opened on the positive note in the early trade. We expect Precious metals prices to trade rangebound for the day as investors awaits outcome from US-China trade deal. Investors would watch US retail sales and housing data this week for more clues about the strength of US economy



Support Resistance for Currency Futures								
May Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2			
USDINR	67.07	67.12	67.44	67.57	67.64			
EURINR	80.01	80.2	80.58	80.74	80.94			
JPYINR	61.32	61.51	61.75	61.87	62.03			
GBPINR	90.97	91.25	91.66	91.83	92.06			

Important Events For The Week									
	Cur		Actual	Forecast	Previous				
		Events for Today							
12:15pm	USD	FOMC Member Mester Speaks		0.50%	0.30%				
		15-May							
7.30am	CNY	Fixed Asset Investment ytd/y		7.40%	7.50%				
	CNY	Industrial Production y/y		6.40%	6.00%				
	CNY	Retail Sales y/y		10.00%	10.10%				
11.30am	EUR	German Prelim GDP q/q		0.40%	0.60%				
2.30pm	EUR	Flash GDP q/q		0.40%	0.40%				
	EUR	German ZEW Economic Sentiment		-8.00	-8.20				
	EUR	Industrial Production m/m		0.60%	-0.80%				
	USD	Core Retail Sales m/m		0.50%	0.20%				
	USD	Retail Sales m/m		0.40%	0.60%				
	USD	Empire State Manufacturing Index		15.10	15.80				
10.30pm	USD	FOMC Member Williams Speaks							
		16-May							
2:30pm	EUR	Final CPI y/y		1.20%	1.20%				
5:30pm	EUR	ECB President Draghi Speaks							
6.00pm	USD	Building Permits		1.35M	1.35M				
	USD	FOMC Member Bostic Speaks							
	USD	Housing Starts		1.33M	1.32M				
6.45pm	USD	Industrial Production m/m		0.50%	0.50%				
8.00pm	USD	Crude Oil Inventories			2.2M				
		17-May							
6 00nm	USD	Philly Fed Manufacturing Index		21.10	23.20				
6.00pm	USD	Unemployment Claims		219K	211K				
8:00pm	USD	Natural Gas Storage			89B				
	_	18-May							
12.30pm	USD	FOMC Member Mester Speaks		98.4	98.8				
6.45pm	USD	FOMC Member Brainard Speaks			2.70%				

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