

## Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1210.1	0.72	Gold prices remain steady after rising nearly a percent in the previous session, as the dollar retreated further from a 16-month peak against a basket of currencies.
Comex Silver	14.08	0.74	
MCX Gold	30840	0.25	British Prime Minister Theresa May won the backing of her senior ministers for a draft European Union divorce deal on Wednesday, freeing her to tackle the much more perilous struggle of getting parliament to approve the agreement.
MCX Silver	36513	0.43	
USDINR	72.41	-0.48	Italy re-submitted its draft 2019 budget to the European Commission with the same growth and deficit assumptions as a draft rejected for breaking EU rules, stepping up its showdown with the EU over its fiscal policy.
US Dollar index	96.8	-0.51	
CBOE VIX	21.25	6.14	China has delivered a written response to U.S. demands for wide-ranging trade reforms, three U.S. government sources said on Wednesday, a move that could trigger negotiations to bring an end to a withering trade war between the world's top economies
US 10Y Yield	3.12	-0.79	
SPDR Gold	761.16	0.00	
Ishares Silver	10,091.71	0.00	
Gold/Silver Ratio	85.94	-0.01	

## Precious Metal Outlook

Precious metals are trading slightly positive in early trade. We expect precious metal prices to trade positive for the day as the dollar weakens as the Brexit deal nears to reach an agreement after Theresa May won support from her senior ministers. One can maintain buy on dips strategy during intraday.

## Technical Outlook on Gold



## Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	30500	30650	30840	30940	31090
Silver	36010	36250	36513	36900	37200

## Support Resistance for Currency Futures

Nov Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	71.91	72.16	72.41	72.58	72.75
EURINR	81.30	81.49	81.67	81.91	82.14
JPYINR	63.13	63.38	63.63	63.84	64.05
GBPINR	92.90	93.19	93.48	93.98	94.48

15th November 2018

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
12-Nov					
12th-14th	EUR	German WPI m/m			0.40%
2:30pm	EUR	Italian Industrial Production m/m	-0.20%	-0.50%	1.70%
All Day	USD	Bank Holiday			
13-Nov					
12:30pm	EUR	German Final CPI m/m	0.20%	0.20%	0.20%
3:00pm	GBP	Unemployment Rate	4.10%	4.00%	4.00%
3:30pm	EUR	German ZEW Economic Sentiment	-24.1	-24.2	-24.7
	EUR	ZEW Economic Sentiment	-22	-17.3	-19.4
12:30am	USD	Federal Budget Balance	-100.5B	-116.8b	119.1B
14-Nov					
5:20am	JPY	Prelim GDP q/q	-0.30%	-0.30%	0.70%
7:30am	CNY	Fixed Asset Investment ytd/y	5.70%	5.50%	5.40%
	CNY	Industrial Production y/y	5.90%	5.80%	5.80%
	CNY	Retail Sales y/y	8.60%	9.20%	9.20%
	CNY	Unemployment Rate	4.90%		4.90%
12:30pm	EUR	German Prelim GDP q/q	-0.20%	-0.30%	0.50%
1:15pm	EUR	French Final CPI m/m	0.10%	0.10%	0.10%
3:00pm	GBP	CPI y/y	2.40%	2.50%	2.40%
3:30pm	EUR	Flash GDP q/q	0.20%	0.20%	0.20%
	EUR	Industrial Production m/m	-0.30%	-0.40%	1.00%
7:00pm	USD	CPI m/m	0.30%	0.30%	0.10%
	USD	Core CPI m/m	0.20%	0.20%	0.10%
4.30 am	USD	Fed Chairman Powell Speaks			
EVENTS FOR TODAY					
3:00pm	GBP	Retail Sales m/m		0.20%	-0.80%
3:30pm	EUR	Trade Balance		16.4B	16.6B
7:00pm	USD	Core Retail Sales m/m		0.50%	-0.10%
	USD	Retail Sales m/m		0.60%	0.10%
	USD	Empire State Manufacturing Index		20.1	21.1
	USD	Philly Fed Manufacturing Index		19.9	22.2
	USD	Unemployment Claims		213K	214K
9:00pm	USD	Natural Gas Storage		35B	65B
9:30pm	USD	Crude Oil Inventories		2.9M	5.8M
16-Nov					
3:30pm	EUR	Final CPI y/y			2.10%
	EUR	Final Core CPI y/y			1.10%
Tentative	EUR	Italian Trade Balance			2.56B
7:45pm	USD	Capacity Utilization Rate			78.10%
	USD	Industrial Production m/m			0.30%

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