

## Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1230.3	0.68	Gold prices remained steady as a rout in global stock markets boosted the metal's safe-haven appeal.
Comex Silver	14.72	0.62	
MCX Gold	32071	0.73	Poland raised its gold holdings to the highest in at least 35 years, data from the International Monetary Fund showed on Monday.
MCX Silver	39135	0.58	
USDINR	73.92	0.30	Holdings of the largest gold-backed ETF, SPDR Gold, rose nearly 2% last week. That was its biggest weekly inflow since January, with the fund having registered declines of more than 4 million ounces since hitting a peak in late April.
US Dollar index	95.06	-0.17	
CBOE VIX	21.3	-0.05	The European Central Bank will end its bond-buying programme in less than three months, with a low likelihood of an extension despite a cocktail of political and trade concerns
US 10Y Yield	3.16	0.32	
SPDR Gold	748.76	0.55	Gold usually strengthens at the end of the year on purchases for the traditional wedding season and major festivals
Ishares Silver	10,354.73	0.00	
Gold/Silver Ratio	83.58	0.06	

## Precious Metal Outlook

Precious metal have opened higher this morning. Precious metal prices will continue to trade positive for the day on rising tensions between Saudi Arabia and western powers and the sell-off in world equities just ahead of festive season in India, will keep gold prices supportive. Also the inflow into Gold ETF will lend support to the prices. One can maintain buy on dips strategy in Gold prices for the day.

## Technical Outlook on Gold



## Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	31630	31820	32071	32260	32440
Silver	38050	38490	39135	39660	40170

## Support Resistance for Currency Futures

Sept Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	73.61	73.77	73.93	74.15	74.37
EURINR	85.10	85.46	85.81	86.13	86.44
JPYINR	65.65	65.92	66.18	66.48	66.77
GBPINR	95.83	96.63	97.43	97.92	98.41

16th October 2018

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Important Events For The Week					
Cur			Actual	Forecast	Previous
15-Oct					
6:00pm	USD	Core Retail Sales m/m	-0.10%	0.40%	0.30%
	USD	Retail Sales m/m	0.10%	0.70%	0.10%
	USD	Empire State Manufacturing Index	21.4	20.4	19
Events For Today					
7:00am	CNY	CPI y/y	2.50%	2.50%	2.30%
	CNY	PPI y/y	3.60%	3.70%	4.10%
16th-18th	CNY	Foreign Direct Investment ytd/y			2.30%
16th-17th	CNY	M2 Money Supply y/y		8.40%	8.20%
16th-17th	CNY	New Loans		1353B	1280B
2:30pm	EUR	Trade Balance		15.0B	12.8B
	EUR	ZEW Economic Sentiment		-9.2	-7.2
	EUR	German ZEW Economic Sentiment		-12.3	-10.6
	USD	Industrial Production m/m		0.20%	0.40%
16th-18th	USD	Federal Budget Balance		71.0B	-214.1B
17-Oct					
2:00pm	GBP	CPI y/y		2.60%	2.70%
2:30pm	EUR	Final CPI y/y		2.10%	2.10%
	EUR	Final Core CPI y/y		0.90%	0.90%
6:00pm	USD	Building Permits		1.28M	1.25M
	USD	Housing Starts		1.21M	1.28M
8:00pm	USD	Crude Oil Inventories			6.0M
9:40pm	USD	FOMC Member Brainard Speaks			
10:00pm	EUR	German Buba President Weidmann Speaks			
11:30pm	USD	FOMC Meeting Minutes			
18-Oct					
Tentative	JPY	BOJ Gov Kuroda Speaks			
All Day	EUR	EU Economic Summit			
6:00pm	USD	Philly Fed Manufacturing Index		21	22.9
6:00pm	USD	Unemployment Claims		210K	214K
8:00pm	USD	Natural Gas Storage			90B
9:00pm	USD	FOMC Member Quarles Speaks			
19-Oct					
7:30am	CNY	GDP q/y		6.60%	6.70%
	CNY	Fixed Asset Investment ytd/y		5.30%	5.30%
	CNY	Industrial Production y/y		6.00%	6.10%
	CNY	NBS Press Conference			
	CNY	Retail Sales y/y		9.00%	9.00%
	CNY	Unemployment Rate			5.00%
7:30pm	USD	Existing Home Sales		5.31M	5.34M
9:00pm	GBP	BOE Gov Carney Speaks			
9:30pm	USD	FOMC Member Bostic Speaks			

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