

Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1198.3	-0.13	Gold Treads Water On Reports New China Tariffs Imminent, Gold prices were little changed early Monday, after falling 0.6 percent in the previous session, as investors remained cautious on reports that the United States is set impose a new round of tariffs on Chinese imports.
Comex Silver	14.18	0.00	
MCX Gold	30591	-0.44	China May Reject New Trade Talks If More Tariffs Imposed: WSJ
MCX Silver	37149	-0.94	
USDINR	71.95	-0.83	U.S. President Donald Trump is likely to announce new tariffs on about \$200 billion on Chinese imports as early as Monday, a senior administration official. The tariff level will probably be about 10 percent, the Wall Street Journal reported, quoting people familiar with the matter. This is below the 25 percent the administration said it was considering for this possible round of tariffs.
US Dollar index	94.92	-0.21	
CBOE VIX	12.07	-14.76	
US 10Y Yield	3	2.15	Turkey's Banks Dip Into Gold Reserves To Boost Cash Flow
SPDR Gold	742.53	-0.39	
Ishares Silver	10,418.84	0.39	
Gold/Silver Ratio	84.92	0.36	

Precious Metal Outlook

Precious Metals prices opened higher in early trade. We expect precious metal prices to trade with positive bias for the day, As Trump is likely to announce new tariffs on about \$200 billion on Chinese imports due to this reason buy on dips in Gold for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	30130	30299	30494	30648	30894
Silver	36166	36631	37084	37416	37874

Support Resistance for Currency Futures

Sept Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	71.40	71.67	71.94	72.14	72.34
EURINR	83.64	83.94	84.23	84.44	84.64
JPYINR	63.78	64.06	64.33	64.61	64.88
GBPINR	93.69	94.05	94.4	94.68	94.95

17th September 2018

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Important Events For The Week					
Cur			Actual	Forecast	Previous
17-Sep					
5:00am	EUR	Final CPI y/y		2.0%	2.0%
	EUR	Final Core CPI y/y		1.0%	1.0%
	EUR	Italian Trade Balance		4.82B	5.07B
6:00am	EUR	German Buba Monthly Report			
8:30am	CAD	Foreign Securities Purchases		4.35B	11.55B
	USD	Empire State Manufacturing Index		23.2	25.6
9:30am	GBP	CB Leading Index m/m			-0.2%
10:30am	AUD	CB Leading Index m/m			0.2%
9:30pm	AUD	Monetary Policy Meeting Minutes			
	AUD	HPI q/q		-0.7%	-0.7%
18-Sep					
3:15am	EUR	ECB President Draghi Speaks			
8:30am	CAD	Manufacturing Sales m/m		1.0%	1.1%
10:00am	USD	NAHB Housing Market Index		66.0%	67.0%
4:00pm	USD	TIC Long-Term Purchases		65.1B	-36.5B
5:00pm	NZD	Westpac Consumer Sentiment			108.6
6:45pm	NZD	Current Account		-1.32B	0.18B
7:50pm	JPY	Trade Balance		-0.14T	-0.05T
8:30pm	AUD	MI Leading Index m/m			0.0%
9:30pm	AUD	RBA Assist Gov Kent Speaks			
19-Sep					
1:45am	CHF	SECO Economic Forecasts			
4:00am	EUR	Current Account		22.4B	23.5B
	GBP	MPC Member Haldane Speaks			
4:30am	GBP	CPI y/y		2.4%	2.5%
	GBP	PPI Input m/m		0.4%	0.5%
	GBP	RPI y/y		3.2%	3.2%
	GBP	Core CPI y/y		1.8%	1.9%
	GBP	HPI y/y		2.9%	3.0%
	GBP	PPI Output m/m		0.2%	0.0%
8:30am	USD	Building Permits		1.31M	1.31M
	USD	Housing Starts		1.24M	1.17M
	USD	Current Account		-103B	-124B
9:00am	EUR	ECB President Draghi Speaks			
10:30am	USD	Crude Oil Inventories			-5.3M
6:45pm	NZD	GDP q/q		0.8%	0.5%
9:30pm	AUD	RBA Bulletin			
20-Sep					
2:00am	CHF	Trade Balance		2.41B	2.26B
3:30am	CHF	SNB Monetary Policy Assessment			
	CHF	Libor Rate		-0.8%	-0.8%
4:30am	GBP	Retail Sales m/m		-0.1%	0.7%
8:30am	CAD	ADP Non-Farm Employment Change			11.6K
	USD	Philly Fed Manufacturing Index		16.30	1.19
	USD	Unemployment Claims		210K	204K
10:00am	EUR	Consumer Confidence		-2	-2
	USD	CB Leading Index m/m		0.5%	0.6%
	USD	Existing Home Sales		5.39M	5.34M
10:30am	USD	Natural Gas Storage			69B
11:15am	EUR	German Buba President Weidmann Speaks			
6:45pm	NZD	Visitor Arrivals m/m			0.6%
7:30pm	JPY	National Core CPI y/y		0.9%	0.8%

8:30pm	JPY	Flash Manufacturing PMI		53.1	52.5
11:00pm	NZD	Credit Card Spending y/y			3.2%
21-Sep					
12:30am	JPY	All Industries Activity m/m		0.2%	-0.8%
3:00am	EUR	French Flash Manufacturing PMI		53.3	53.5
	EUR	French Flash Services PMI		55.4	55.4
3:30am	EUR	German Flash Manufacturing PMI		55.8	55.9
	EUR	German Flash Services PMI		55.1	55
4:00am	EUR	Flash Manufacturing PMI		54.4	54.4
	EUR	Flash Services PMI		54.5	54.5
4:30am	GBP	Public Sector Net Borrowing		3.0B	-2.9B
7:00am	GBP	BOE Quarterly Bulletin			
8:30am	CAD	CPI m/m			0.5%
	CAD	Core Retail Sales m/m			-0.1%
	CAD	Common CPI y/y			1.9%
	CAD	Median CPI y/y			2.0%
	CAD	Retail Sales m/m			-0.2%
	CAD	Trimmed CPI y/y			2.1%
	CAD	Core CPI m/m			0.2%
9:45am	USD	Flash Manufacturing PMI		55.1	54.7
	USD	Flash Services PMI		54.9	54.8
Events For Today					
5:00am	EUR	Final CPI y/y		2.00%	2.00%
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	AUD	HPI q/q		-0.007	-0.007

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