

Precious Metals

	Last Price	% Change
Comex Gold	1349.5	-0.10
Comex Silver	16.787	0.61
MCX Gold	31395	0.27
MCX Silver	39370	0.68
USDINR	65.683	0.40
US Dollar index	89.22	0.09
CBOE VIX	15.25	-7.91
US 10Y Yield	2.814	-0.57
SPDR Gold	865.89	0.00
Ishares Silver	9959.22	0.00

Precious Metal Related News

Gold prices eases as strong corporate earnings helped to lift U.S. equities, adding to investor appetite for riskier assets.

Indian Gold imports declined by 33% in January-March 2018 to 160 tonne

On the eve of Akshaya Tritiya, jewellers on Tuesday said they are expecting a 5 to 15 per cent increase in sale of gold and diamond jewellery as compared to last year

Precious Metal Outlook

Precious metal prices are trading flat to positive on Akshaya Tritiya day. We expect precious metals to remain supportive and one should follow buy on dips strategy for the day on account of weak dollar as still the US-Syria tensions have not disappeared it will continue to limit the downside in gold and silver prices. World equity markets focus has shifted to US strong corporate earnings reports.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	30925	31200	31395	31559	31793
Silver	38200	38700	39370	39800	40250

Important Events For The Week

		Actual	Forecast	Previous
16-Apr				
6.00pm	Core Retail Sales m/m	0.20%	0.20%	0.20%
	Retail Sales m/m	0.60%	0.40%	-0.10%
	Empire State Manufacturing Index	15.8	19.8	22.5
10.45pm	FOMC Member Bostic Speaks			
17-Apr				
7.30am	China GDP	6.80%	6.80%	6.80%
	China Fixed Asset Investment	7.50%	7.70%	7.90%
	China Industrial Production	6.00%	6.40%	7.20%
	China NBS Press Conference			
	China Retail Sales	10.10%	9.70%	9.70%
2.30pm	German ZEW Economic Sentiment	-8.2	-0.8	5.1
	Eur Zew Economic Sentiment	1.9	7.3	13.4
6.00pm	US Building Permits	1.35M	1.33M	1.30M
	US Housing Start	1.32M	1.27M	1.24M
	US Capacity Utilization Rate			
	FOMC Member Williams Speaks			
	US Industrial Production	0.50%	0.30%	1.10%
7.30pm	FOMC Member Quarles Speaks			
3.10am	FOMC Member Bostic Speaks			
Events For Today				
2.30pm	EUR Final CPI y/y		1.40%	1.40%
8.00pm	Crude Oil Inventories		-0.5M	3.3M
11.30pm	US Biege Book			
19-Apr				
12.45am	FOMC Member Dudley Speaks			
1.45am	FOMC Member Quarles Speaks			
5.30pm	FOMC Member Brainard Speaks			
6.00pm	Philly Fed Manufacturing Index			
2.30pm	Unemployment Claims		235K	233K
7.00pm	FOMC Member Quarles Speaks			
8.00pm	US Natural Gas storage data			-19B
20-Apr				
4.15am	FOMC Member Mester Speaks			
2.30pm	German Buba President Weidmann Speaks			
Day 1	IMF Meetings			
8.45pm	FOMC Member Williams Speaks			

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Narnolia Securities Ltd Market Research

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