

Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1225.3	0.19	Gold prices remain steady as investors sought safe haven assets amid fears over Brexit and Fed officials being cautious on global economic growth.
Comex Silver	14.4	0.13	
MCX Gold	30895	-0.37	The dollar index fell to its lowest level since Nov. 8 in the previous session.
MCX Silver	36875	-0.28	
USDINR	71.63	-0.50	The Federal Reserve is pushing ahead with gradual rate-hike plans next month as it marches toward a more normal policy stance that would keep the economy expanding, in the face of growing doubts in financial markets
US Dollar index	96.19	-0.29	
CBOE VIX	20.1	10.80	British Prime Minister Theresa May vowed on Monday to stick to her draft European Union divorce deal as dissenting lawmakers in her own party tried to trigger a leadership challenge
US 10Y Yield	3.057	-0.55	
SPDR Gold	760.86	0.16	Italy will stick with its 2019 budget plan despite criticism from the European Commission but talks are continuing, Economy Minister said after attending a meeting of euro zone finance ministers.
Ishares Silver	10,091.71	0.00	
Gold/Silver Ratio	85.09	0.06	

Precious Metal Outlook

Precious metals are trading slightly positive in early trade. We expect precious metal prices to trade positive for the day as the dollar weakens amid fears over chaotic departure of Britain and also Fed Powell talked about the softness in housing and raised concerns over high debt levels kept the gold prices supported. One can maintain buy on dips strategy in Gold.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	30580	30740	30895	31110	31250
Silver	36530	36730	36980	37270	37550

Support Resistance for Currency Futures

Nov Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	71.20	71.41	71.63	71.98	72.34
EURINR	81.48	81.68	81.89	82.21	82.54
JPYINR	63.16	63.36	63.56	63.89	64.22
GBPINR	91.74	91.98	92.23	92.55	92.88

20th November 2018

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
19-Nov					
2:30pm	EUR	Current Account	17.08B	24.2B	23.9B
	EUR	ECB Financial Stability Review			
All Day	EUR	Eurogroup Meetings			
4:30pm	EUR	German Buba Monthly Report			
8:30pm	USD	NAHB Housing Market Index	60	67	68
9:15pm	USD	FOMC Member Williams Speaks			
EVENTS FOR TODAY					
9:00am	JPY	BOJ Gov Kuroda Speaks			
12:30pm	EUR	German PPI m/m		0.30%	0.50%
Tentative	All	OPEC-JMMC Meetings			
3:30pm	GBP	Inflation Report Hearings			
All Day	EUR	ECOFIN Meetings			
7:00pm	USD	Building Permits		1.26M	1.24M
	USD	Housing Starts		1.23M	1.20M
8:30pm	EUR	German Buba President Weidmann Speaks			
21-Nov					
7:00pm	USD	Core Durable Goods Orders m/m		0.40%	0.00%
	USD	Durable Goods Orders m/m		-2.20%	0.70%
	USD	Unemployment Claims		215K	216K
8:30pm	USD	Revised UoM Consumer Sentiment		98.4	98.3
	USD	Existing Home Sales		5.20M	5.15M
	USD	Revised UoM Inflation Expectations			2.80%
9:00pm	USD	Crude Oil Inventories			10.3M
10:30pm	USD	Natural Gas Storage			39B
22-Nov					
Tentative	EUR	Spanish 10-y Bond Auction			
6:00pm	EUR	ECB Monetary Policy Meeting Accounts			
All Day	USD	Bank Holiday			
8:30pm	EUR	Consumer Confidence		-3	-3
23-Nov					
2:25am	GBP	MPC Member Saunders Speaks			
All Day	JPY	Bank Holiday			
6:00am	JPY	Flash Manufacturing PMI		53	52.9
12:30pm	EUR	German Final GDP q/q		-0.20%	-0.20%
1:45pm	EUR	French Flash Manufacturing PMI		51.3	51.2
	EUR	French Flash Services PMI		54.9	55.3
2:00pm	EUR	German Flash Manufacturing PMI		52.3	52.2
	EUR	German Flash Services PMI		54.6	54.7
2:30pm	EUR	Flash Manufacturing PMI		52	52
	EUR	Flash Services PMI		53.6	53.7
7:30pm	EUR	Belgian NBB Business Climate		-1.8	-1.1
8:15pm	USD	Flash Manufacturing PMI		55.8	55.7
	USD	Flash Services PMI		55	54.8

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Analyst's ownership of the stocks mentioned in the Report	NIL
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