

Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1289.6	-0.19	Precious metal prices were pressured by strength in the dollar as investors weighed concerns over the fate of nuclear negotiations with North Korea
Comex Silver	16.4	-1.03	
MCX Gold	31187	0.25	
MCX Silver	40299	-0.46	Trump said he would know next week whether his summit with North Korea would take place as scheduled, casting further doubt on plans for the unprecedented meeting.
USDINR	68.28	0.29	
US Dollar index	93.91	0.43	
CBOE VIX	12.58	-4.84	U.S. President signaled a new direction in U.S.-China trade talks and said any deal would need "a different structure," fueling uncertainty over current negotiations.
US 10Y Yield	3.003	-1.61	
SPDR Gold	852.04	0.00	
Ishares Silver	9,984.34	0.00	OPEC may decide to raise oil output as soon as June due to worries over Iranian and Venezuelan supply.
Gold/Silver Ratio	78.6	0.64	

Precious Metal Outlook

Precious metal prices have opened higher in the early trade. We expect Precious metals prices to trade positive for the day after the minutes from the Federal Reserve's May meeting confirmed that Fed officials plan to raise interest rates although hinted at a dovish approach.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	30980	31100	31187	31380	31560
Silver	39590	39860	40299	40700	41200

Support Resistance for Currency Futures

May Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	68.24	68.37	68.46	68.64	68.73
EURINR	79.47	79.74	80.2	80.64	80.90
JPYINR	61.76	62.07	62.37	62.80	63.21
GBPINR	90.70	91.06	91.23	91.70	91.98

Important Events For The Week					
Cur			Actual	Forecast	Previous
21-May					
All Day	EUR	German Bank Holiday			
9:00pm	USD	FOMC Member Bostic Speaks			
22-May					
7:30pm	USD	Richmond Manufacturing Index	16.00	9.00	-3.00
23-May					
12:30pm	EUR	French Flash Manufacturing PMI	55.1	53.6	53.8
	EUR	French Flash Services PMI	54.3	57.3	57.4
1:00pm	EUR	German Flash Manufacturing PMI	56.8	57.9	58.1
	EUR	German Flash Services PMI	52.1	53.2	53
1.30pm	EUR	Flash Manufacturing PMI	55.5	56.2	56.2
6.45pm	EUR	Flash Services PMI	53.9	54.7	54.7
7:15pm	USD	Flash Manufacturing PMI	56.6	56.6	56.5
	USD	Flash Services PMI	55.7	54.9	54.6
7:30pm	EUR	Consumer Confidence	0	0	0
	USD	New Home Sales	662K	680K	694K
8:00pm	USD	Crude Oil Inventories	5.8M	-2.5M	-1.4M
11:30pm	USD	FOMC Meeting Minutes			
Events For Today					
1:45pm	USD	FOMC Member Dudley Speaks			
All Day	EUR	Eurogroup Meetings			
5:00pm	EUR	ECB Monetary Policy Meeting Accounts			
6:00pm	USD	Unemployment Claims		220K	222K
7:30pm	USD	Existing Home Sales		5.56M	5.60M
8:00pm	USD	Natural Gas Storage		92B	106B
8:05pm	USD	FOMC Member Bostic Speaks			
25-May					
All Day	EUR	ECOFIN Meetings			
6:00pm	USD	Core Durable Goods Orders m/m		0.50%	0.10%
	USD	Durable Goods Orders m/m		-1.50%	2.60%
6:50pm	GBP	BOE Gov Carney Speaks			
	USD	Fed Chair Powell Speaks			
7:30pm	USD	Revised UoM Consumer Sentiment		98.8	98.8
	USD	Revised UoM Inflation Expectations			2.80%
9:15pm	USD	FOMC Member Bostic Speaks			

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