

Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1205.1	0.06	Gold prices closed higher as investors waited for details of the U.S. Federal Reserve's two-day meeting that should give clues whether policymakers will raise interest rates for the third time this year.
Comex Silver	14.49	1.05	
MCX Gold	30800	-0.14	
MCX Silver	38277	1.09	U.S. President Donald Trump's top trade official said that changing China's economic policies to become more market-oriented "is not going to be easy" even with tariffs now in place on \$250 billion worth of Chinese goods.
USDINR	72.7	0.11	
US Dollar index	94.13	-0.20	
CBOE VIX	12.42	1.80	Investors are awaiting next week's Federal Reserve meeting. The US central bank is widely expected to raise benchmark interest rates and shed light on the path for future rate hikes.
US 10Y Yield	3.102	0.78	
SPDR Gold	742.23	0.00	
Ishares Silver	10,420.30	-0.49	U.S. consumer confidence surged to an 18-year high in September as households grew more upbeat about the labour market, pointing to sustained strength in the economy
Gold/Silver Ratio	83.17	-0.98	

Precious Metal Outlook

Precious metal have opened higher this morning. We expect precious metal prices to trade positive for the day as the growth is likely to be affected with crude prices rising towards \$80 and also due to trade worries and market is also eyeing Wednesday's U.S. Federal Reserve meeting for guidance on future rate hikes. One can maintain buy on dips in Gold and Silver for the day.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	30600	30730	30800	30950	31100
Silver	37550	37880	38277	38750	39100

Support Resistance for Currency Futures

Sept Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	72.36	72.53	72.71	72.92	73.14
EURINR	85.20	85.45	85.7	85.88	86.06
JPYINR	64.11	64.30	64.49	64.69	64.89
GBPINR	94.88	95.28	95.69	96.13	96.58

26th September 2018

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Important Events For The Week					
Cur			Actual	Forecast	Previous
26-Sep					
All Day	JPY	Bank Holiday			
All Day	CNY	Bank Holiday			
1:30pm	EUR	German Ifo Business Climate	103.7	103.2	103.8
6:30pm	EUR	Belgian NBB Business Climate	1.2	-0.5	-0.3
26-Sep					
7:30pm	USD	CB Consumer Confidence	138.4	132.2	133.4
	USD	Richmond Manufacturing Index	29	22	24
Events For Today					
7:30pm	USD	New Home Sales		630K	627K
8:00pm	USD	Crude Oil Inventories		-0.7M	-2.1M
11:30pm	USD	FOMC Economic Projections			
	USD	FOMC Statement			
	USD	Federal Funds Rate		<2.25%	<2.00%
12:00am	USD	FOMC Press Conference			
27-Sep					
1:30pm	EUR	M3 Money Supply y/y			4.00%
	EUR	ECB Economic Bulletin			
	EUR	Private Loans y/y			3.00%
Tentative	All	OPEC-JMMC Meetings			
Tentative	EUR	Italian 10-y Bond Auction			3.25 1.4
6:00pm	USD	Core Durable Goods Orders m/m			0.10%
	USD	Final GDP q/q			4.20%
	USD	Durable Goods Orders m/m			-1.70%
	USD	Goods Trade Balance			-72.0B
	USD	Unemployment Claims			
7:30pm	USD	Pending Home Sales m/m			-0.70%
8:00pm	USD	Natural Gas Storage			
28-Sep					
7:15am	CNY	Caixin Manufacturing PMI			50.6
10:30am	JPY	Housing Starts y/y			-0.70%
	GBP	Final GDP q/q			0.20%
2:30pm	EUR	CPI Flash Estimate y/y			2.00%
7:15pm	USD	Chicago PMI			63.6
7:30pm	USD	Revised UoM Consumer Sentiment			100.8
	USD	Revised UoM Inflation Expectations			2.80%

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