

Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1231.1	-0.46	Gold prices fell on Thursday on a strong dollar and a rebound of stocks following a multi-day sell-off globally, taking steam out of bullion's momentum.
Comex Silver	14.676	-0.77	
MCX Gold	31939	-0.38	European Central Bank President Mario Draghi said the bank would keep policy unchanged, including plans to claw back unprecedented stimulus.
MCX Silver	38865	-0.59	
USDINR	73.14	-0.61	U.S. business spending on equipment appeared to have remained slow in September and the goods trade deficit widened further, suggesting economic growth moderated in the third quarter.
US Dollar index	96.43	0.49	
CBOE VIX	25.23	21.83	Italy would need to secure a bailout from the European Union if it is to receive any help from the European Central Bank to bring down its borrowing costs on financial markets, the ECB's President Mario Draghi said
US 10Y Yield	3.124	-1.33	
SPDR Gold	749.64	0.24	US Orders for durable goods increased 0.8% in September, the third gain in the last four months, the government said Thursday.
Ishares Silver	10,275.83	-0.40	
Gold/Silver Ratio	83.89	0.31	

Precious Metal Outlook

Precious metal have opened higher this morning. Precious metal prices to trade rangebound for the day after the strong US unemployment figures released yesterday states that US interest rate hike remains intact. Though global equity sell-off remains a worry. One can maintain buy on dips strategy in Gold prices for the day. During the evening session, we have US Adv GDP data and ECB Draghi speech to be released.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	31650	31800	31939	31990	32120
Silver	37680	38230	38865	39100	39460

Support Resistance for Currency Futures

Sept Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	73.10	73.19	73.27	73.36	73.44
EURINR	83.44	83.53	83.63	83.72	83.82
JPYINR	65.00	65.12	65.25	65.43	65.62
GBPINR	94.28	94.40	94.53	94.66	94.80

26th October 2018

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Important Events For The Week					
Cur			Actual	Forecast	Previous
22-Oct					
23-Oct					
7:30pm	EUR	Consumer Confidence	-3	-3	-3
	USD	Richmond Manufacturing Index	15	25	29
11:00pm	USD	FOMC Member Bostic Speaks			
24-Oct					
1:30pm	EUR	Flash Manufacturing PMI	52.1	53.1	53.2
	EUR	Flash Services PMI	53.3	54.5	54.7
	EUR	M3 Money Supply y/y	3.50%	3.50%	3.50%
	EUR	Private Loans y/y	3.10%	3.20%	3.10%
7:15pm	USD	Flash Manufacturing PMI	55.9	55.5	55.6
	USD	Flash Services PMI	54.7	54.1	53.5
7:30pm	USD	New Home Sales	553K	630K	629K
8:00pm	USD	Crude Oil Inventories	6.3M	3.6M	6.5M
10:30pm	USD	FOMC Member Bostic Speaks			
10:40pm	USD	FOMC Member Mester Speaks			
11:30pm	USD	Beige Book			
25-Oct					
5:15pm	EUR	Main Refinancing Rate	0.00%	0.00%	0.00%
6:00pm	EUR	ECB Press Conference			
6:00pm	USD	Core Durable Goods Orders m/m	0.10%	0.50%	0.00%
	USD	Durable Goods Orders m/m	0.80%	-1.30%	4.40%
	USD	Unemployment Claims	215K	214K	210K
7:30pm	USD	Pending Home Sales m/m	0.50%	-0.20%	-1.80%
8:00pm	USD	Natural Gas Storage	58B	42B	81B
9:45pm	USD	FOMC Member Clarida Speaks			
Events For Today					
6:30am	USD	FOMC Member Mester Speaks			
6:00pm	USD	Advance GDP q/q		3.30%	4.20%
	USD	Advance GDP Price Index q/q		2.30%	3.00%
7:30pm	EUR	ECB President Draghi Speaks			
	USD	Revised UoM Consumer Sentiment		99.2	99
	USD	Revised UoM Inflation Expectations			2.80%

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