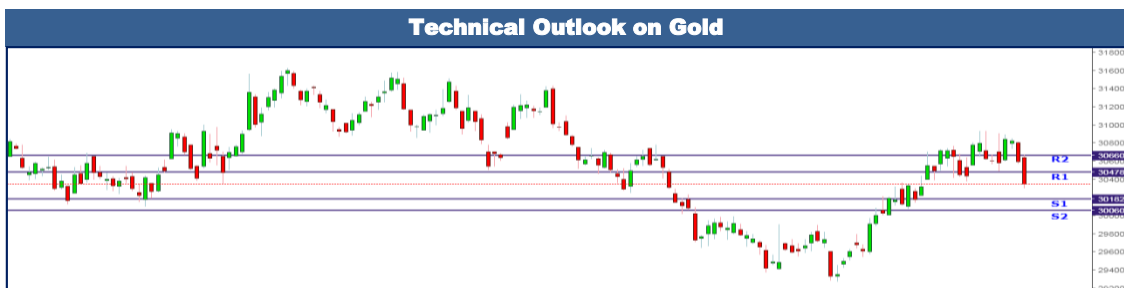


Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1187.4	-0.98	Gold prices were underpressure yesterday after the hawkish FOMC statement and stronger dollar firmed after the strong US data leading the market fall into negative.
Comex Silver	14.29	-1.38	
MCX Gold	30348	-0.86	
MCX Silver	37615	-0.75	U.S. economic growth accelerated in the second quarter at its fastest pace in nearly four years as previously estimated, putting the economy on track to hit the Trump administration's goal of 3 percent annual growth.
USDINR	72.88	-0.01	
US Dollar index	94.89	0.74	
CBOE VIX	12.41	-3.72	The U.S. economy does not face a large chance of a recession in the next two years and the Fed plans to keep gradually raising interest rates, Fed Chairman Jerome Powell said on Thursday.
US 10Y Yield	3.055	-0.20	
SPDR Gold	742.23	0.00	
Ishares Silver	10,358.91	-0.15	China's net gold imports via Hong Kong fell to their lowest this year in August, as Beijing curbed import quotas for banks amid a trade tussle with the United States.
Gold/Silver Ratio	83.09	0.41	

Precious Metal Outlook

Precious metal have opened slightly higher this morning. We expect precious metal prices to trade with negative bias for the day after the FOMC kept its guidance for future rate hikes unchanged. One can maintain sell on rise strategy in Gold for the day.



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	30060	30180	30348	30480	30660
Silver	36920	37220	37615	37950	38300

Support Resistance for Currency Futures					
Sept Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	72.47	72.63	72.8	73.00	73.21
EURINR	85.23	85.38	85.53	85.74	85.95
JPYINR	64.34	64.52	64.71	64.93	65.16
GBPINR	95.50	95.65	95.81	95.96	96.12

28th September 2018

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Important Events For The Week					
Cur			Actual	Forecast	Previous
24-Sep					
All Day	JPY	Bank Holiday			
All Day	CNY	Bank Holiday			
1:30pm	EUR	German Ifo Business Climate	103.7	103.2	103.8
6:30pm	EUR	Belgian NBB Business Climate	1.2	-0.5	-0.3
25-Sep					
7:30pm	USD	CB Consumer Confidence	138.4	132.2	133.4
	USD	Richmond Manufacturing Index	29	22	24
26-Sep					
7:30pm	USD	New Home Sales	629K	630K	627K
8:00pm	USD	Crude Oil Inventories	1.8M	-0.7M	-2.1M
11:30pm	USD	FOMC Economic Projections			
	USD	FOMC Statement			
	USD	Federal Funds Rate	<2.25%	<2.25%	<2.00%
12:00am	USD	FOMC Press Conference			
27-Sep					
1:30pm	EUR	M3 Money Supply y/y	3.50%	3.80%	4.00%
	EUR	ECB Economic Bulletin			
	EUR	Private Loans y/y	3.10%	3.10%	3.00%
6:00pm	USD	Core Durable Goods Orders m/m	0.10%	0.40%	0.10%
6:00pm	USD	Final GDP q/q	4.20%	4.20%	4.20%
6:00pm	USD	Durable Goods Orders m/m	4.50%	1.90%	-1.70%
6:00pm	USD	Goods Trade Balance	-75.8B	-70.6B	-72.0B
6:00pm	USD	Unemployment Claims	214K	208K	201K
7:30pm	USD	Pending Home Sales m/m	-1.80%	-0.20%	-0.70%
8:00pm	USD	Natural Gas Storage	46B	64B	86B
Events For Today					
2:00pm	GBP	Final GDP q/q		0.40%	0.20%
2:30pm	EUR	CPI Flash Estimate y/y		2.10%	2.00%
7:15pm	USD	Chicago PMI		62.3	63.6
7:30pm	USD	Revised UoM Consumer Sentiment		100.5	100.8
	USD	Revised UoM Inflation Expectations			2.80%

28th September 2018

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