

Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1219.9	-0.72	Gold prices fell with the U.S. dollar firm as a senior Federal Reserve official reaffirmed the need for further rate increases.
Comex Silver	14.22	-0.77	
MCX Gold	30435	-0.32	Trump kept up his criticism of Fed Chairman Jerome Powell, saying rising interest rates and other Fed policies were damaging the U.S. economy
MCX Silver	35800	-0.65	
USDINR	70.79	-0.04	Trump is open to reaching a deal on U.S.-China trade irritants over dinner on Saturday with Chinese leader Xi Jinping but is ready to hike tariffs on Chinese imports if there is no breakthrough
US Dollar index	97.37	0.31	
CBOE VIX	19.02	0.63	The British government and the BOE was likely to step up its warnings on Wednesday of a hit to the economy from a no-deal Brexit, potentially helping Prime Minister Theresa May to tackle deep opposition to her plan
US 10Y Yield	3.057	-0.42	
SPDR Gold	761.74	0.00	EU government representatives are set to back on Thursday the European Commission's disciplinary move against Italy over its debt, according to two European Union sources and a document seen by Reuters
Ishares Silver	10,037.68	-0.71	
Gold/Silver Ratio	85.79	0.04	

Precious Metal Outlook

Precious metals are trading higher in early trade. We expect precious metal prices to remain supportive at lower levels for the day however risks remain due to stronger dollar amid uncertainty due to geopolitical events and ahead of important upcoming events in the next week. During the evening session, Fed Powell is likely to speak today.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	30100	30240	30435	30640	30860
Silver	35080	35600	35800	36200	36780

Support Resistance for Currency Futures

Nov Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	70.55	70.68	70.8	70.96	71.11
EURINR	79.79	79.98	80.18	80.45	80.73
JPYINR	62.08	62.23	62.37	62.54	62.70
GBPINR	89.82	90.09	90.35	90.81	91.26

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Important Events For The Week					
	Cur		Actual	Forecast	Previous
26-Nov					
6:00am	JPY	Flash Manufacturing PMI	51.8	53	52.9
2:30pm	EUR	German Ifo Business Climate	102	102.3	102.8
	EUR	ECB President Draghi Speaks			
12:00am	GBP	BOE Gov Carney Speaks			
27-Nov					
7:00pm	USD	FOMC Member Clarida Speaks			
8:30pm	USD	CB Consumer Confidence	135.7	136.2	137.9
1:00am	USD	FOMC Member Bostic Speaks			
EVENTS FOR TODAY					
Tentative	GBP	Bank Stress Test Results			
Tentative	GBP	BOE Financial Stability Report			
2:30pm	EUR	M3 Money Supply y/y		3.50%	3.50%
	EUR	Private Loans y/y		3.20%	3.10%
5:30pm	EUR	German GfK Consumer Climate		10.5	10.6
7:00pm	USD	Prelim GDP q/q		3.60%	3.50%
	USD	Goods Trade Balance		-76.7B	-76.0B
8:30pm	USD	New Home Sales		583K	553K
9:00pm	USD	Crude Oil Inventories		0.6M	4.9M
10:30pm	USD	Fed Chair Powell Speaks			
29-Nov					
5:20am	JPY	Retail Sales y/y		2.70%	2.20%
All Day	EUR	German Prelim CPI m/m		0.20%	0.20%
1:30pm	EUR	ECB President Draghi Speaks			
	EUR	Spanish Flash CPI y/y		2.00%	2.30%
2:25pm	EUR	German Unemployment Change		-10K	-11K
Tentative	EUR	ECB Financial Stability Review			
Tentative	EUR	Italian 10-y Bond Auction			
7:00pm	USD	Core PCE Price Index m/m		0.20%	0.20%
	USD	Unemployment Claims		221K	224K
8:30pm	USD	Pending Home Sales m/m		0.80%	0.50%
9:00pm	USD	Natural Gas Storage			-134B
12:30am	USD	FOMC Meeting Minutes			
30-Nov					
5:20am	JPY	Prelim Industrial Production m/m		1.30%	-0.40%
6:30am	CNY	Manufacturing PMI		50.2	50.2
	CNY	Non-Manufacturing PMI		53.8	53.9
Day 1	All	G20 Meetings			
	EUR	German Retail Sales m/m		0.40%	0.10%
3:30pm	EUR	CPI Flash Estimate y/y		2.10%	2.20%
	EUR	Core CPI Flash Estimate y/y		1.10%	1.10%
	EUR	Unemployment Rate		8.00%	8.10%
7:30pm	USD	FOMC Member Williams Speaks			
8:15pm	USD	Chicago PMI		58.6	58.4

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