

Precious Metals

Indices	Last Price	% Change	Precious Metals News
Comex Gold	1251	-0.41	Precious metal prices fell to its lowest levels as mounting pressure from trade disputes and the expectation of higher U.S. interest rates continue to weigh on bullion, despite the greenback losing steam.
Comex Silver	15.95	-1.24	
MCX Gold	30485	-0.65	
MCX Silver	39125	-1.20	China unveiled on Thursday a long-anticipated easing of foreign investment curbs on sectors including banking, the automotive and heavy industries and agriculture as Beijing moved to fulfil its promise to open its markets further.
USDINR	68.79	-0.20	
US Dollar index	95	-0.02	
CBOE VIX	16.85	-5.92	ECB said the outlook for global growth has weakened in recent weeks and risks are skewed to the downside, due in part to increased protectionism
US 10Y Yield	2.847	0.71	
SPDR Gold	820.51	-0.14	
Ishares Silver	9,965.22	0.32	BOE Chief Economist Andy Haldane said on Thursday his unexpected vote to raise interest rates this month should not be considered "surprising or radical" after a decade of ultra-loose monetary policy.
Gold/Silver Ratio	77.77	0.47	

Precious Metal Outlook

Precious metal prices have opened slightly higher in early trade. We expect Precious metals prices to trade higher after the release of weak US GDP data missing expectation of 2.2% amid the weakest consumer spending in nearly five years. Risks of a trade war, currency swings and political turbulence can be the market movers for the coming days.

Technical Outlook on Gold



Technical Outlook on Silver



	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
Gold	30130	30360	30485	30580	30770
Silver	38700	38900	39125	39430	39900

Support Resistance for Currency Futures

July Contract	Support 2	Support 1	Last Price	Resistance 1	Resistance 2
USDINR	68.28	68.54	69.00	69.13	69.33
EURINR	79.54	79.87	80.12	80.50	80.70
JPYINR	61.62	61.93	62.69	62.84	62.99
GBPINR	89.63	90	90.47	91.43	92.11

Important Events For The Week					
Cur			Actual	Forecast	Previous
25-Jun					
1:30pm	EUR	German Ifo Business Climate	101.8	101.9	102.2
26-Jun					
7:30pm	USD	CB Consumer Confidence	126.4	127.6	128
	USD	Richmond Manufacturing Index	20	15	16
10:45pm	USD	FOMC Member Bostic Speaks			
27-Jun					
1.30pm	EUR	M3 Money Supply y/y	4.00%	3.80%	3.90%
	EUR	Private Loans y/y	2.90%	3.00%	2.90%
2:00pm	GBP	BOE Gov Carney Speaks			
6:00pm	USD	Core Durable Goods Orders m/m	-0.30%	0.50%	0.90%
	USD	Durable Goods Orders m/m	-0.60%	-0.90%	-1.60%
	USD	Goods Trade Balance	-64.8B	-68.9B	-67.3B
	USD	Pending Home Sales m/m	-0.50%	0.40%	-1.30%
8:00pm	USD	Crude Oil Inventories	-9.9M	-2.4M	-5.9M
8:30pm	USD	FOMC Member Quarles Speaks			
28-Jun					
All Day	EUR	German Prelim CPI m/m	0.10%	0.20%	0.50%
12:30pm	EUR	Spanish Flash CPI y/y	2.30%	2.30%	2.10%
1:30pm	EUR	ECB Economic Bulletin			
Day 1	EUR	EU Economic Summit			
6:00pm	USD	Final GDP q/q	2.00%	2.20%	2.20%
	USD	Unemployment Claims	227K	220K	218K
8:00pm	USD	Natural Gas Storage	66B	73B	91B
9:30pm	USD	FOMC Member Bostic Speaks			
Events For Today					
2:30pm	EUR	CPI Flash Estimate y/y		2.00%	1.90%
	EUR	Core CPI Flash Estimate y/y		1.00%	1.10%
Day 2	EUR	EU Economic Summit			
7:15pm	USD	Chicago PMI		60.6	62.7
7:30pm	USD	Revised UoM Consumer Sentiment		99.2	99.3
	USD	Revised UoM Inflation Expectations			2.90%

29th June 2018

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