

Trading Calls

MMTC Long/Buy 28th Dec 2017

After giving sharp correction from 101.70 level, it was consolidating at 50 SMA with narrow volume. During entire recent fall one can observe that volume was very low and today it has given fresh breakout with resonable volume. Therefore we advise our client to buy at 76.40 for the price target of 84.80 and 87.20. During cosolidation stochastics was continuously showing strength.

FEDERALBNK Long/Buy 27th Dec 2017

On 18th Dec it had take support exact near previos bottom and after small consolidation, today it has given fresh breakout with good volume. Therefore we recommend buy at 110.50 for the price targets of 121 and 127 with 99.90 as strict SL.

HDFC Long/Buy 26th Dec 2017

Since 26/10/17 stocks is trading in channel and has taken multiple support at lower levels. Recently stock is trading above 50SMA. We recommend buy at 1710 for the price target of 1781 and 1807 with 1639 as SL. Stochastic is also forming higher high higher low formation.

SUVEN Long/Buy 21th Dec 2017

Last few couple of days it was in corrective and finally taken support near previous bottom with good volume. Hence we recommend buy near 189 for the price targets of 211 and 217 with 175 as SL.

SUVEN Tgt 2
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AUROPHARMA Long/Buy 19th Dec 2017

AUROPHARMA has taken support near previous bottom with good volume and today it has given fresh breakout with volumes. Hence we recommend buy near 683 for the price targets of 717 and 731 with 649. Stochastic has also taken support and moving upward.

TATAMOTORS Long/Buy 19th Dec 2017

After spending some in channel, today it has broken the upper line of channel. Simultaneously it has also broken the 100 sma. Stochastic is supporting this pattern with good set up. Hence we recommend buy TATAMOTORS near 412 for the price targets of 439 and 450 with 385 as SL.

Market	Value	% Change
SGX Nifty	10509.00	-0.47%

Nifty Key Levels

Support	S1 : 10420	S2 : 10370
Resistance	R1 : 10550	

Market Outlook

Nifty is trading close to top-end of its existing range. Initial open interest built up for January series suggests that Nifty is opening itself for levels of 10800. Once 10,550 is taken out convincingly, Nifty will be headed to newer heights.

Rising inflation, fiscal slippage has forced the bond yield to go up to 7.2%. This should ideally make market valuation multiple go lower. Consensus expectation for earnings growth for FY19 is upward of 24% and also 2HFY18 is expected to see turn around in earnings of Nifty. But market trading at newer high reduces major gains for the calendar year 2018.

The rush of exuberance cross equity markets globally heading into the end of the year makes risk/reward unfavorable. But at current level keeping an eye on global cues would be advisable.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Jan-18	770	444	326
Jan-18	770	444	326
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Jan-18	2499	3800	(1300)
Jan-18	2499	3800	(1300)

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	(0.4)	0.5	7.2	49.0
Automobiles	(0.8)	(0.2)	6.9	36.3
Chemicals	(0.4)	0.6	4.7	43.9
Construction Materials	(0.7)	0.4	4.1	46.3
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	0.4	2.3	7.2	43.4
Energy	(0.7)	(1.5)	2.7	35.8
Financials	(0.5)	(1.0)	1.4	40.8
Health Care	0.0	2.7	6.9	3.1
Household Durables	1.0	2.0	7.2	59.36
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	(0.65)	1.3	5.2	17.6
Metals/Mining/Minerals	0.0	2.2	6.4	33.5
Telecom	(0.7)	2.3	8.1	45.6
Utilities	0.7	1.8	5.3	28.5

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	23275	115932	15931	191689
Future Stock	26168	382288	146085	1157177
Option Index Call	62061	174957	152295	403824
Option Index Put	85838	282059	183360	569639
Option Stock Call	0	6935	25331	154218
Option Stock Put	0	7169	31948	56507

Short Position				
	DII	FII	Pro	Other
Future Index	29954	45582	57155	214136
Future Stock	776435	531995	69116	334172
Option Index Call	0	77125	185133	530878
Option Index Put	0	122471	212880	785545
Option Stock Call	0	10426	59421	116637
Option Stock Put	0	6026	19873	69725

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
533400	FCEL	27.2
532617	JETAIRWAYS	26.0
500003	AEGISCHEM	24.3
503100	PHOENIXLTD	23.4
532509	SUPRAJIT	19.8
532714	KEC	18.4
509820	PAPERPROD	17.8
500403	SUNDRMFAST	16.4
522074	ELGIEQUIP	15.6
532942	KNRCON	15.6

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
500288	MOREPENLAB	72.5
502865	FORBESGOK	67.7
533107	RDEL	62.7
500215	ATFL	35.4
500111	RELCAPITAL	35.4
500390	RELINFRA	26.7
500168	GOODYEAR	26.4
524208	AARTIIND	25.1
505890	WIDIA	25.1
504973	TUBEINVEST	24.1

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
500870	CASTROLIND	(52.31)
532525	MAHABANK	(14.68)
532654	MCLEODRUSS	(7.76)
532885	CENTRALBK	(7.70)
505163	ZFSTEERING	(7.44)
500315	ORIENTBANK	(5.78)
532622	GDL	(5.35)
532349	TCI	(5.19)
532480	ALBK	(4.84)
532505	UCOBANK	(3.91)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
532276	SYNDIBANK	(14.46)
532477	UNIONBANK	(11.48)
532418	ANDHRABANK	(8.97)
524000	MAGMA	(7.44)
500112	SBIN	(6.61)
532461	PNB	(6.47)
519600	CCL	(5.69)
532478	UBL	(4.69)
532483	CANBK	(4.34)
533150	GODREJPROP	(3.36)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Rating : Long / BUY

Initiation Date 28-Dec-17

BSE Code	513377	Buy Price	76.4
NSE Symbol	MMTC	Stop Loss	68
52wk Range H/L	101.60/51.20	Target Price1	84.8
Mkt Capital (Rs Cr)	7675	Target Price2	87.2
Av.Cash Volume	767	Upside in Tgt1	10.99
Open Interest	-	Upside in Tgt2	14.14



After giving sharp correction from 101.70 level, it was consolidating at 50 SMA with narrow volume. During entire recent fall one can observe that volume was very low and today it has given fresh breakout with resonable volume. Therefore we advise our client to buy at 76.40 for the price target of 84.80 and 87.20. During cosolidation stochastics was continuously showing strength.

Rating : Long / BUY

Initiation Date 27-Dec-17

BSE Code	500469
NSE Symbol	FEDERALBNK
52wk Range H/L	127.75/62.55
Mkt Capital (Rs Cr)	21716
Av.Cash Volume	21,716
Open Interest	-

Buy Price	110.45
Stop Loss	99.9
Target Price1	121
Target Price2	127
Upside in Tgt1	9.55
Upside in Tgt2	14.98



Stocks is falling since 17 oct 2017 and retraced almost 100% of preceding impulse. On 18th Dec it had take support exact near previos bottom and after small consolidation, today it has given fresh breakout with good volume. Therefore we recommend buy at 110.50 for the price targets of 121 and 127 with 99.90 as strict SL.

2nd Jan 2018

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Rating : Long / BUY

Initiation Date 26-Dec-17

BSE Code	500010	Buy Price	1710
NSE Symbol	HDFC	Stop Loss	1639
52wk Range H/L	1804.50/1197.55	Target Price1	1781
Mkt Capital (Rs Cr)	273095	Target Price2	1807
Av.Cash Volume	2,73,095	Upside in Tgt1	4.15
Open Interest	-	Upside in Tgt2	5.67



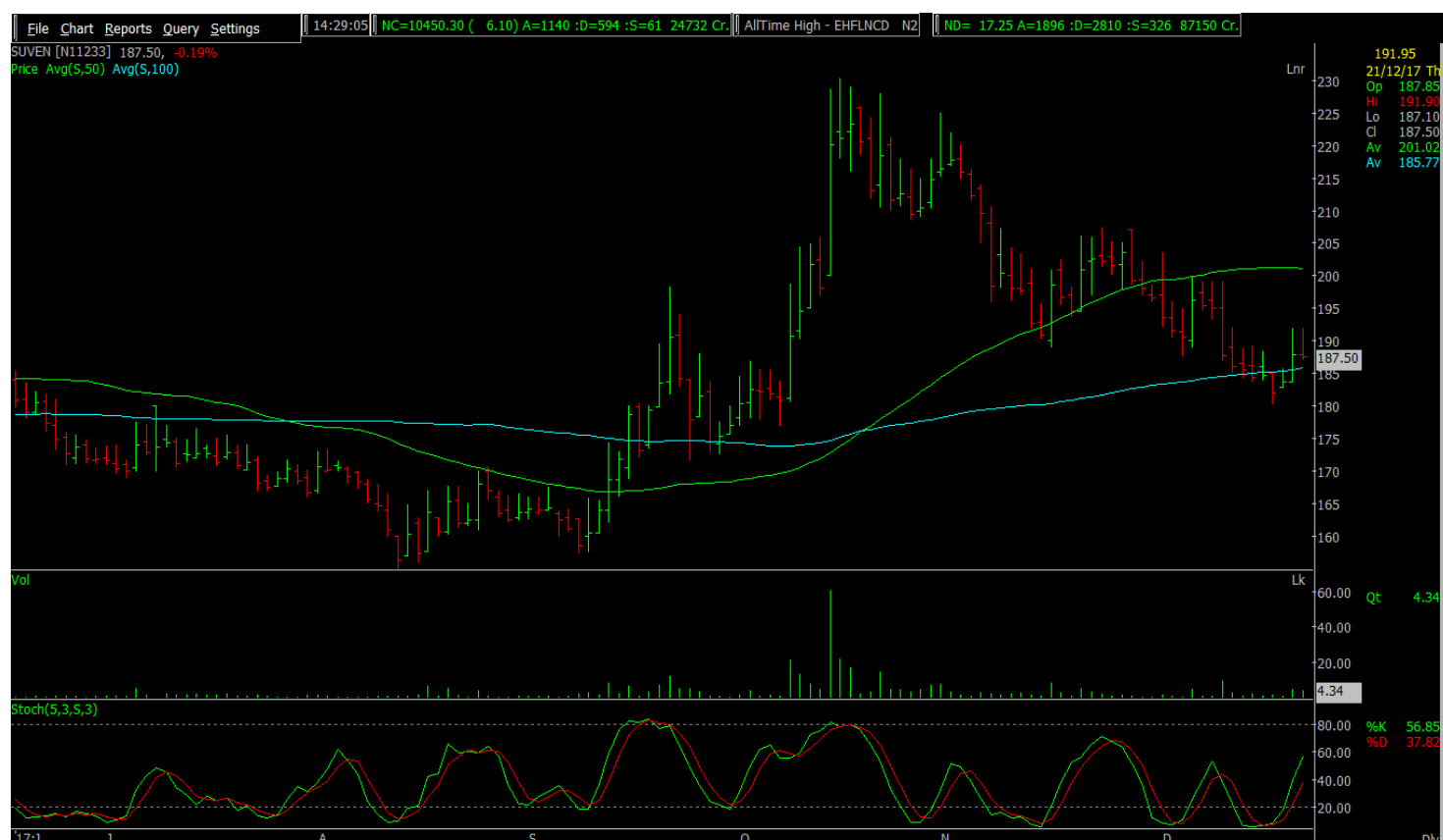
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Rating : Long / BUY

Initiation Date 21-Dec-17

BSE Code	530239
NSE Symbol	SUVEN
52wk Range H/L	230/155
Mkt Capital (Rs Cr)	2418
Av.Cash Volume	991
Open Interest	-

Buy Price	189
Stop Loss	176
Target Price1	203
Target Price2	211
Upside in Tgt1	7.41
Upside in Tgt2	11.64



Last few couple of weeks stock is falling in corrective and finally taken support near previous bottom with good volume. Hence we recommend buy near 189 for the price targets of 203 and 211 with 175 as SL.

Rating : Long / BUY

Initiation Date 19-Dec-17

BSE Code	524804	Buy Price	683
NSE Symbol	AUROPHARMA	Stop Loss	649
52wk Range H/L	808.95/504	Target Price1	717
Mkt Capital (Rs Cr)	40153	Target Price2	731
Av.Cash Volume	18,470	Upside in Tgt1	4.98
Open Interest	-	Upside in Tgt2	7.03



AUROPHARMA has taken support near previous bottom with good volume and today it has given fresh breakout with volumes. Hence we recommend buy near 683 for the price targets of 717 and 731 with 649. Stochastic has also taken support and moving upward.

Rating : Long / BUY

Initiation Date 19-Dec-17

BSE Code	500570
NSE Symbol	TATAMOTORS
52wk Range H/L	553/357.95
Mkt Capital (Rs Cr)	118929
Av.Cash Volume	79,683
Open Interest	-

Buy Price	412
Stop Loss	384.95
Target Price1	439
Target Price2	450
Upside in Tgt1	6.55
Upside in Tgt2	9.22



After spending some in channel, today it has broken the upper line of channel. Simultaneously it has also broken the 100 sma. Stochastic is supporting this pattern with good set up. Hence we recommend buy TATAMOTORS near 412 for the price targets of 439 and 450 with 385 as SL.



Narnolia Securities Ltd

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose
Road | Kolkata-700 020 , Ph : 033-40501500

email: narnolia@narnolia.com,
website : www.narnolia.com

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