

Trading Calls

TREEHOUSE Long/Buy 1st Mar 2017
Stock has taken support at lower side of Bollingar Band with good volume, Hence we recommend buy at 20 with 19.55 as SL for the first target of 21.10 and Second target of 21.90. After long consolidation today it has broken yesterday high with good volume. Stochastic is trading in over sold zone and we expect it may move upward.

APOLLOHOSP Short/Sell 27th Feb 2017
Apollohosp has broken the trending trend line today. In future it is trading in discount. And in daily chart it is completing wave 5 of larger degree. We advice our client to short APOLLOHOSP Mar fut at 1300 for the first target of 1255 and second target of 1235 with 1342 as SL.

HDFC Long/Buy 27th Feb 2017
In hourly chart Nifty has spent large time in wave 4 and it has also taken support at 1435. We advice our client to go long at cmp 1350. HDFC Target 1 achieved and second target of 1435 with 1352 as SL. Full 50% Profit book. Internal i-ii-iii-iv-v of wave 5 it may move up to 1455 with expected target. Stochastics is also giving support in hourly chart.

TRIVENI Long/Buy 20th Feb 2017
Company is making higher top higher bottom formation. Oscillator stockstastic is also giving reversal sign. Hence we advice our client to take long position around 71.80 for the first very short term arget of 77 and second very short term target of 80 with 67 as SL. Broader trend is still up but since 7th Feb it is falling corrective and last 3 days it is giving sign of revsal. Gradually it may touch our given target of 80 in very short term time of frame.

DABUR Long/Buy 13th Feb 2017
Stock price has declined. Dabur 50% Profit book. Last 3-4 days saw lower volume on declines. Reversal with strong volume. We recommend going long on 1.03.2017. Target of 280 & 289 with 259 as stop loss. Stochastic is also giving reversal sign.

BALKRISIND Long/Buy 8th Feb 2017
Balkrishna Industries Ltd. has consolidated near 50DMA since couple of months and thereafter. Some fresh buying is very likely to emerge. Balkrisind Target 1 achieved Rs 1264. Current level. Initiate long position in the stock. Upside targets are Rs 1264 and Rs 1380.

Table with 3 columns: Market, Value, % Change. Row 1: SGX Nifty, 9,009.00, 0.37%

Table with 3 columns: Support, Resistance, Value. Row 1: Support, S1: 8927, S2: 8861. Row 2: Resistance, R1: 9030, R2: 9119

Market Outlook
Nifty after going slightly below the lower end of the Bull Channel for one day on 28 February, came back into the channel indicating that uptrend is back and will remain so till Nifty remains in this Bull Channel. Though a word of caution. At the time of writing this report US 10 Yr yield and Dollar index were up by 3.18% and 0.42% respectively. Increase in yields and Dollar Index are a natural risk to Equity Markets of Developing countries. Higher concentration of open interest at 9000 CE will also act as resistance to the market.

Table with 4 columns: FII, Buy(Cr.), Sale(Cr.), Net(Cr.). Rows for 01-Mar-17 and Mar-17. Another table with 4 columns: DII, Buy(Cr.), Sale(Cr.), Net(Cr.). Rows for 01-Mar-17 and Mar-17.

Table with 5 columns: Sectoral Performance (%), 1 Day, 1 Week, 1Month, 1 Year. Rows for various sectors like Auto Components, Automobiles, Chemicals, etc.

## Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	22366	231178	19229	117083
Future Stock	36580	369126	101806	767625
Option Index Call	141084	246967	180848	406391
Option Index Put	3208	289385	160195	494221
Option Stock Call	34	17055	26179	136706
Option Stock Put	0	13469	25393	58622

Short Position				
	DII	FII	Pro	Other
Future Index	30882	51808	53959	253207
Future Stock	417577	595175	49713	212672
Option Index Call	0	190943	195616	588731
Option Index Put	0	86486	223823	636700
Option Stock Call	0	15133	53354	111487
Option Stock Put	0	9386	24341	63757

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532401	VIJAYABANK	35.4
532733	SUNTV	32.7
532636	INDIAINFO	32.6
532772	NATCOPHARM	31.6
532978	DCB	25.3
524816	EDELWEISS	24.2
500495	ESCORTS	23.2
533400	MOTILALOFS	21.7
501455	IFBIND	19.6
532922	BAJAJFINSV	18.9

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
500003	AEGISCHEM	53.0
532371	TTML	36.6
532548	CENTURYPLY	35.6
532156	VAIBHAVGEM	35.6
532644	JKCEMENT	24.7
533261	EROSMEDIA	23.6
501425	BBTC	23.2
500330	RAYMOND	21.8
500325	RELIANCE	21.8
532652	KTKBANK	20.8

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532659	IDFC	-10.0
505163	ZFSTEERING	-9.2
532944	ONMOBILE	-7.0
523598	SCI	-6.8
532915	RELIGARE	-6.1
500252	LAXMIMACH	-5.9
506820	ASTRAZEN	-5.9
522275	ALSTOMT&D	-5.3
532478	UBL	-5.3
532370	RAMCOSYS	-5.1

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500570	TATAMOTORS	-16.8
509496	ITDCM	-8.5
532221	SONATSOFTW	-8.5
500185	HCC	-8.1
526586	WIMPLAST	-6.1
523204	ABAN	-5.5
500620	GESHIP	-5.4
532555	NTPC	-4.7
532977	BAJAJ-AUTO	-3.3
505533	WESTLIFE	-3.1

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

ANALYSIS - DAILY CHARTS

Nifty after going below the Bull Channel for one day on 28 February again came back into the channel indicating that uptrend is back and will remain so till Nifty remains in the Bull Channel. In such conditions the strategy continues to be Buy on Dips. Though a word of caution. At the time of writing this report US 10 Yr yield and Dollar index were up by 3.18% and 0.42% respectively. Increase in yields and Dollar Index are considered to be a risk to Equity Markets of Developing countries



ANALYSIS - WEEKLY CHARTS



After long legged Doji in the week 13 to 17 Feb the market in the current week opened at 8818 and closed at 8939 thus forming a 121 point green candle. The market shrugged off indecision of second week of February and resumed its uptrend. But market also experienced resistance at around 8996 levels which is the all time closing high. In the coming week if market is able to break 8996 it will move towards 9119 which is all time high. As stated in the previous week market continues to be in an uptrend. However weekly stochastics are now indicating that market is in overbought zone. If market is not able to overcome the level of 8996 we may see a correction. Ideal strategy would be to wait and go long on corrections till such time up trending lines on daily and weekly charts are not violated.

RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	8960	WEEKLY HIGH
Resistance 2	8982	PREVIOUS WEEK HIGH
Resistance 3	8996	ALL TIME CLOSING HIGH ON 3 MARCH 2015
Resistance4	9119	ALL TIME HIGH ON 4 MARCH 2015
Support 1	8900	9 DMA
Support 2	8886	WEEKLY LOW
Support 3	8825	20 DMA
Support 4	8783	BOTTOM OF GAP UP 16/17 FEB (INDICATED BY TWO RED LINES)

STRATEGY: Buy on dips

2nd Mar 2017

**Rating : Long / BUY**

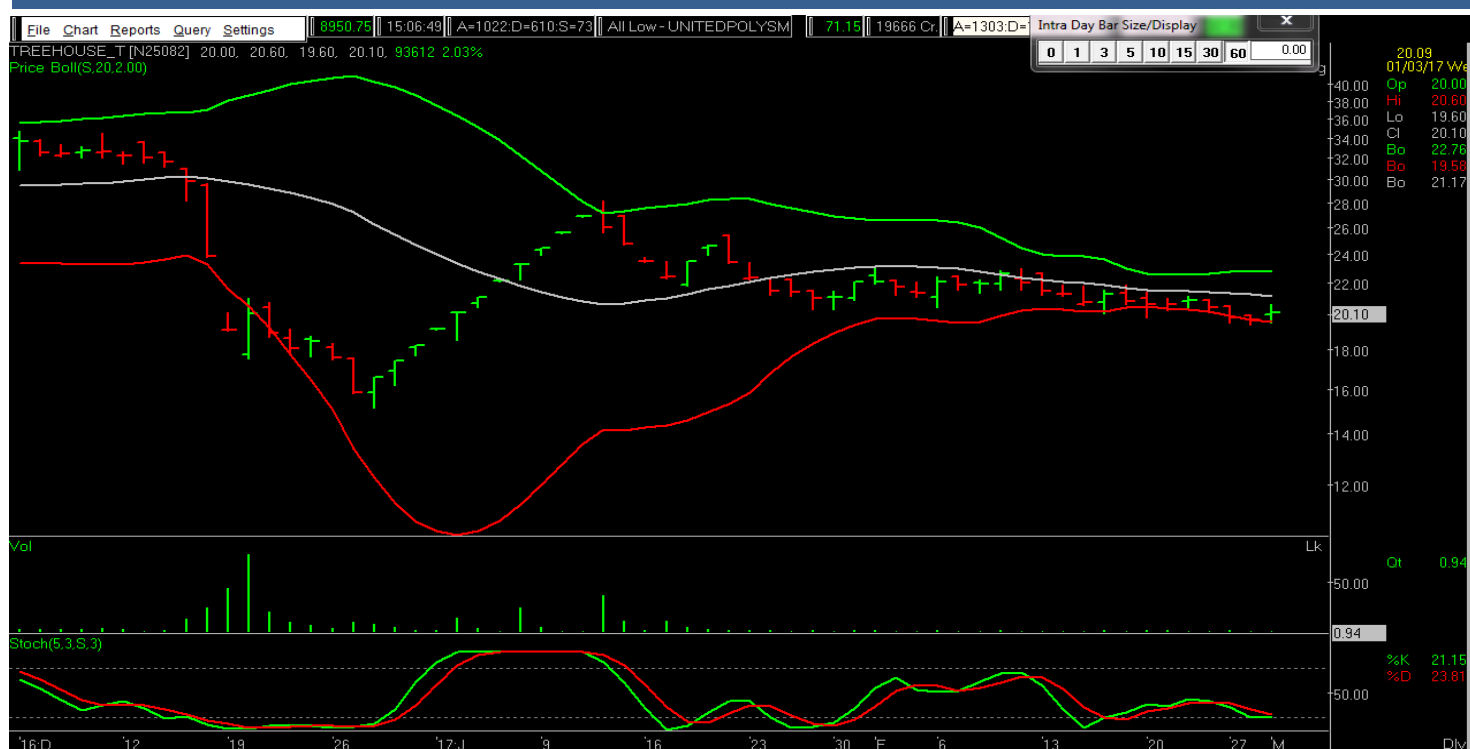
Initiation Date

**1-Mar-17**

BSE Code	533540
NSE Symbol	TREEHOUSE
52wk Range H/L	85.13/15.15
Mkt Capital (Rs Cr)	85.47
Av.Cash Volume	47
Open Interest	-

Buy Price	20
Stop Loss	19.55
Target Price1	21.1
Target Price2	21.9
Upside in Tgt1	5.50
Upside in Tgt2	9.50

### Technical Chart- Daily



Stock has taken support at lower side of Bollinger Band with good volume, Hence we recommend buy at 20 with 19.55 as SL for the first target of 21.10 and Second target of 21.90. After long consolidation today it has broken yesterday high with good volume. Stochastic is trading in over sold zone and we expect it may move upward.

2nd Mar 2017

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**Rating : SHORT / SELL**

Initiation Date

**27-Feb-17**

BSE Code	508869
NSE Symbol	APOLLOHOSP
52wk Range H/L	1544/1110.75
Mkt Capital (Rs Cr)	18214
Av.Cash Volume	
Open Interest	7488

Short Price	1300
Stop Loss	1342
Target Price1	1255
Target Price2	1235
Upside in Tgt1	3.50
Upside in Tgt2	5.00

### Technical Chart- Daily



Apollohosp has broken the trending trend line today. In future it is trading in discount. And in daily chart it is completing wave 5 of larger degree. We advice our client to short APOLLOHOSP Mar fut at 1300 for the first target of 1255 and second target of 1235 with 1342 as SL.

2nd Mar 2017

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**Rating : Long / BUY**

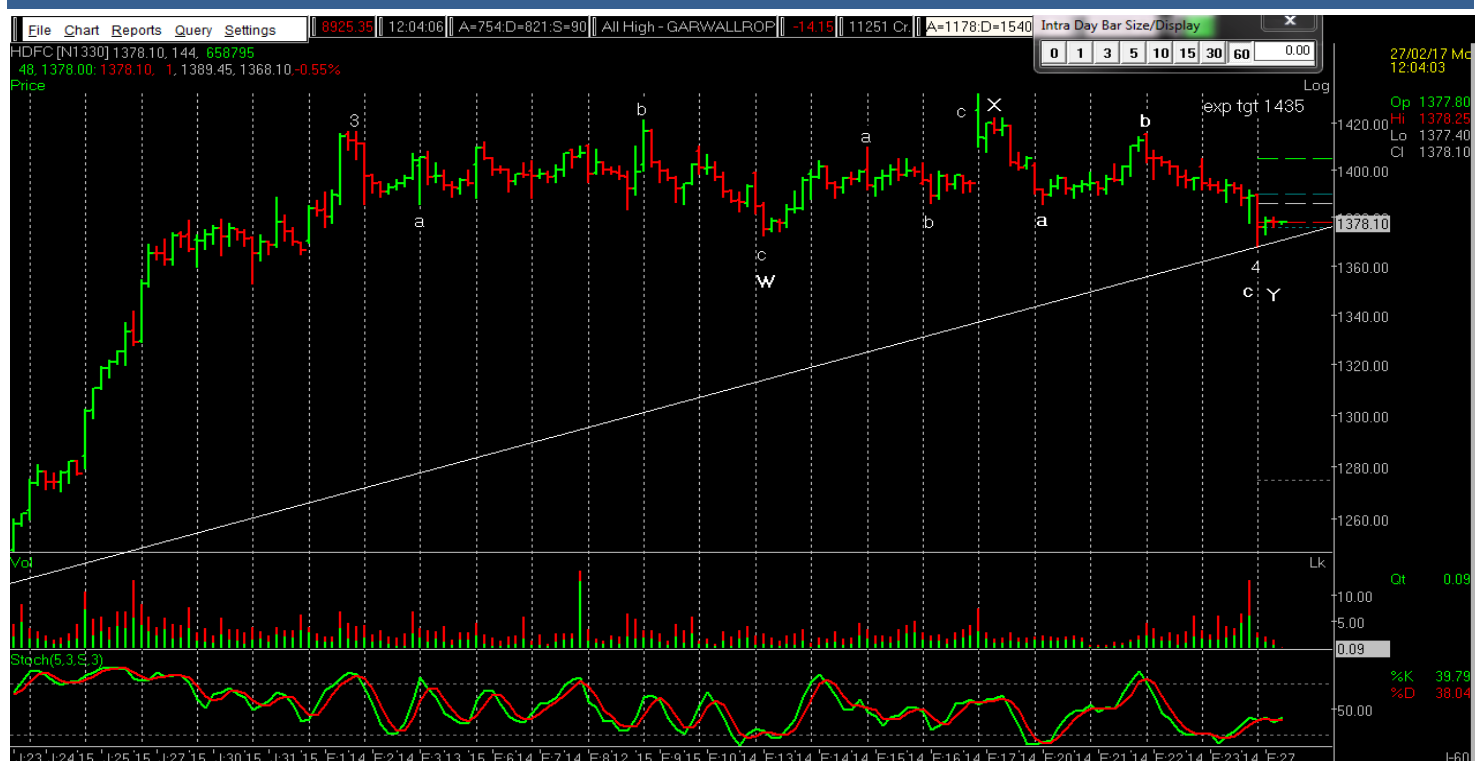
Initiation Date

**27-Feb-17**

BSE Code	500010
NSE Symbol	HDFC
52wk Range H/L	1463.25/1012
Mkt Capital (Rs Cr)	
Av.Cash Volume	
Open Interest	11168

Buy Price	1373
Stop Loss	1352
Target Price1	1410
Target Price2	1435
Upside in Tgt1	2.69
Upside in Tgt2	4.52

## Technical Chart- Daily



In hourly chart Nifty has spent large time in WXY from in wave 4 and it has also taken support at 2-4 trend line with good volume. Now we advice our client to go long at cmp 1372 for the first target of 1405 and second target of 1435 with 1352 as SL. Further we expect that in form of internal i-ii-iii-iv-v of wave 5 it may move up to 1435 which is our expected target. Stochastics is also giving support in hourly chart.

2nd Mar 2017

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Rating : Long / BUY

Initiation Date

20-Feb-17

BSE Code	532356	Buy Price	71.8
NSE Symbol	TRIVENI	Stop Loss	67
52wk Range H/L	85.40/36.10	Target Price1	77
Mkt Capital (Rs Cr)	1862	Target Price2	80
Av.Cash Volume	520	Upside in Tgt1	7.24
Open Interest	-	Upside in Tgt2	11.42



Company is making higher top higher bottom formation. Oscillator stockhastic is also giving reversal sign. Hence we advice our client to take long position around 71.80 for the first very short term arget of 77 and second very short term target of 80 with 67 as SL. Broader trend is still up but since 7th Feb it is falling corrective and last 3 days it is giving sign of revsal. Gradually it may touch our given target of 80 in very short term time of frame.

**Rating : Long / BUY**

Initiation Date

**13-Feb-17**

BSE Code	500096
NSE Symbol	DABUR
52wk Range H/L	320.30/233.80
Mkt Capital (Rs Cr)	47387
Av.Cash Volume	2,430
Open Interest	175000

Buy Price	269
Stop Loss	259
Target Price1	280
Target Price2	289
Upside in Tgt1	4.09
Upside in Tgt2	11.58

### Technical Chart- Daily



Stock price of Dabur was falling since 27th Jan, last 3-4 days saw lower volume on declines and yesterday there was reversal with strong volume. We recommend going long at 269 for the price target of 280 & 289 with 259 as stop loss. Stochastic is also giving strong reversal sign.

2nd Mar 2017

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**Rating : Long / BUY**

**9-Feb-17**

BSE Code	502355	Buy Price	1169.9
NSE Symbol	BALKRISIND	Stop Loss	1067
52wk Range H/L	1285.75/549.05	Target Price1	1264
Mkt Capital (Rs Cr)	11308	Target Price2	1388
Av.Cash Volume(,000)	16112	Upside in Tgt1	8%
Open Interest	3095	Upside in Tgt2	19%

**Technical Chart**



Balkrishna Industries Ltd. has consolidated near 50DMA since couple of month and thereafter gave a good pullback rally yesterday. Some fresh buying is very likely to emerge in the stock from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1264 and Rs 1388.

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# Narnolia

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