

Trading Calls

PVR Long/Buy 2th Aug 2017

PVR Limited has found a strong support at 50 DMA and thereafter started to give pullback from that level. Some delivery based buying was witnessed yesterday.

Therefore we advise traders to initiate long position in the stock near Rs 1375 with a stop loss of Rs 1309. The upside targets are Rs 1427 and Rs 1564

PETRONET Long/Buy 2th Aug 2017

Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 211 with a stop loss of Rs 198. The upside targets are Rs 221 and Rs 244.

EXIDEIND Long/Buy 26th July 2017

Last few couple of days it has confirmed the low point of wave 2 and today it has confirmed the low point of wave 3. Hence we advise our client to buy near 225.10 with a price target of 225.10 and second price target of 225.10. This is the tgt of expected wave iii of 3, with 212.45 as SL.

EXIDEIND Tgt 1
Achieved

JUSTDIAL Long/Buy 25th July 2017

Just dial has confirmed the low point of wave 4 after spending some more time in complex corrective. It couldn't retrace 100% of wave 3 which is theoretically justified. Hence we advise our client to buy near 391 for the expected internal target for wave v of I of 5 with 347 as SL. Out expected first target is 435 and second target is 446. In respect of wave 3, volume in wave 4 was low and again volume is rising in early waves of larger wave 5 which is also good

IL&FSTRANS Long/Buy 20th July 2017

Since 30 June 2016 stocks is trading in expected A-B-C format. On 18 July it has confirmed the low point of wave B. Hence we advise our client to buy near 95.40 for the first price target of 99.50 and second price target of 102, which is target of expected wave III of C with 91.30 as SL.

CASTROL Long/Buy 13th July 2017

Castrol India Limited has made a double bottom at Rs 396 and thereafter gave a smart pullback rally yesterday. It has also made positive divergence both in RSI and Stochastic on daily chart. Therefore we advise traders to initiate long position in the stock near Rs 408 with a stop loss of Rs 395. The upside targets are Rs 419 and Rs 438

Market	Value	% Change
SGX Nifty	10079.00	-0.08%

Nifty Key Levels

Support	S1 : 9838	S2 : 9792
Resistance	R1 : 10115	R2: 10230

Market Outlook

Nifty derivative range as suggested by structure of open interest at different strike price suggests 9800-10000 for remaining days of July series. Initial range suggested for August series is 9700-10000. Also at the money strangle premium for August series is Rs 267 much higher than how July series has started and this implies market participants assumes some volatility in August series. After correcting sharply in May, Nifty Small Cap Index made a new high on Friday suggesting sharp stock specific move will continue.

Among international development - Venezuela's sovereign debt saw sharp decline last week amid talk of US sanction ahead of Venezuela's president announcing to re-write its constitutions. Venezuela's GDP has already shrunk by about 32% since 2014 as it is dependent mostly on oil export. Any further negative development here could see higher volatility in commodity market across globe. Other important global event this week would be US Fed policy

Institutional Turnover

FI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
02-Aug-17	4062	3588	474
Aug-17	8123	7176	947
DI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
02-Aug-17	2671	2904	(233)
Aug-17	7536	6000	1536

Sectoral Performance (%)

	1 Day	1 Week	1 Month	1 Year
Auto Components	0.7	1.4	4.9	36.6
Automobiles	(0.6)	1.5	6.2	19.6
Chemicals	(0.0)	(0.5)	2.9	23.6
Construction Materials	0.2	1.0	5.8	17.8
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	(0.3)	(0.3)	3.5	13.8
Energy	0.4	0.7	9.6	39.2
Financials	(0.3)	1.8	7.7	33.8
Health Care	(0.4)	(4.0)	0.2	(10.8)
Household Durables	(0.2)	(1.7)	(0.0)	15.76
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	(0.76)	(1.3)	5.2	(3.1)
Metals/Mining/Minerals	(0.4)	(0.9)	8.4	22.1
Telecom	(0.4)	(2.9)	8.1	7.7
Utilities	0.8	1.5	6.1	18.4

Participant wise Open Interest In Equities Derivative (no. of contracts)

	Long Position			
	DII	FII	Pro	Other
Future Index	18950	169031	30724	148770
Future Stock	16109	329247	134251	917198
Option Index Call	122267	262613	178102	498289
Option Index Put	61213	309218	198935	642582
Option Stock Call	135	22203	37820	177074
Option Stock Put	0	21728	39370	70220

	Short Position			
	DII	FII	Pro	Other
Future Index	35769	82328	45102	204276
Future Stock	567696	458815	67518	302776
Option Index Call	0	182153	265385	613733
Option Index Put	0	135994	272897	803057
Option Stock Call	0	20209	76243	140780
Option Stock Put	0	12346	34499	84473

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
533400	FCEL	32.7
524742	CAPPL	27.4
500034	BAJFINANCE	23.1
532524	PTC	22.6
532497	RADICO	22.6
533519	L&TFH	21.7
532978	BAJAJFINSV	21.0
500325	RELIANCE	17.7
532832	IBREALEST	16.9
523319	BALMLAWRIE	16.4

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532670	RENUKA	47.1
533155	JUBLFOOD	28.0
512131	SIGNET	24.5
532872	SPARC	24.3
532648	YESBANK	22.5
533228	BHARATFIN	17.2
500251	TRENT	15.1
532938	FCH	14.3
507685	WIPRO	13.5
500067	BLUESTARCO	13.2

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532915	RELIGARE	(38.02)
526612	BLUEDART	(12.54)
500124	DRREDDY	(11.23)
532819	MINDTREE	(10.92)
538835	INTELLECT	(10.82)
509496	ITDCM	(8.61)
532706	INOXLEISUR	(6.93)
500411	THERMAX	(6.37)
500620	GESHIP	(6.30)
532843	FORTIS	(6.28)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500875	ITC	(16.70)
500163	GODFRYPHLP	(14.83)
532541	NIITTECH	(9.63)
500405	SUPPETRO	(7.88)
532349	TCI	(7.11)
500380	JKLAKSHMI	(5.22)
530965	IOC	(4.34)
533150	GODREJPROP	(3.29)
507880	VIPIND	(3.14)
526586	WIMPLAST	(2.41)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

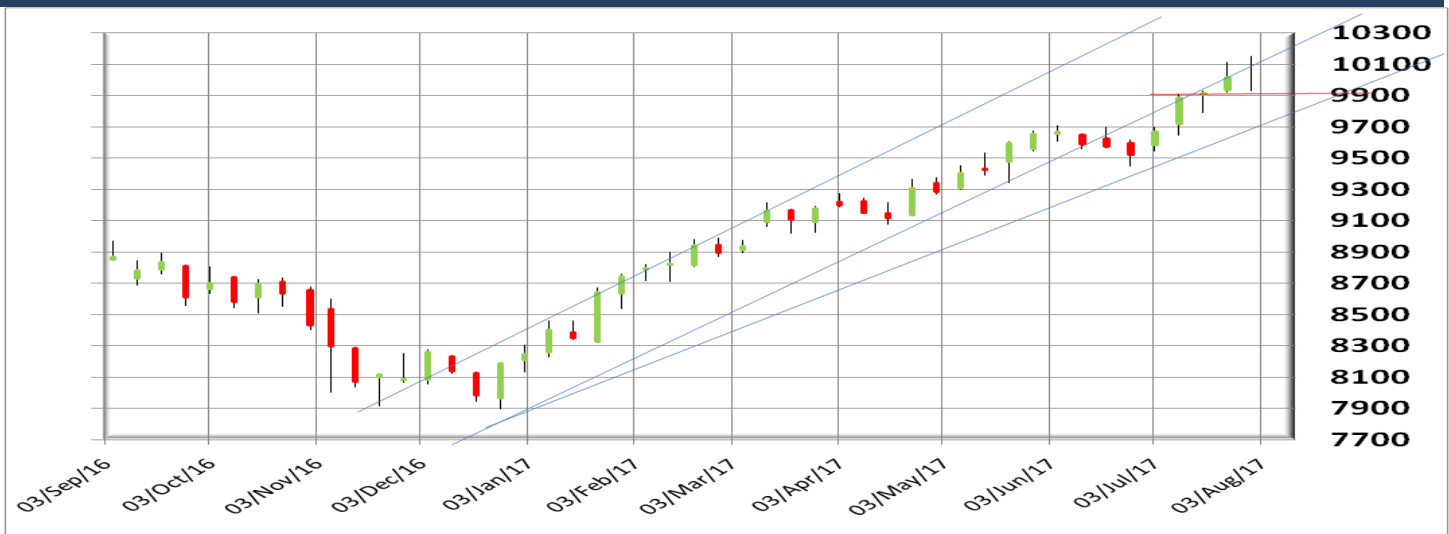
Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

During last week Nifty respected two levels on the higher side. The monthly bull channel top at 10020 and weekly bull channel top of 10080. It did go above this level but quickly retraced and closed below both these levels. It is expected that these levels on the bull channel will be respected in coming week also.

The range for the next week is 10150 to 9928 as per the weekly chart but the level of 10150 is expected only after Monday. Probably rate cut on Wednesday will spur the market to that level.

But we continue to hold the view that profits should be booked on each rally. More than 75% of Nifty companies have declared their results. EPS of Nifty is almost at the same level as it was at the end of June. PE of Nifty is at 25.56 almost touching 10 year high of 25.91. Along with this market is at top of weekly and monthly bull channels. Logically profits should be booked

CANDLESTICK CHART



RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	10115	ALL TIME HIGH
Resistance 2	10150	TOP OF WEEKLY BULL CHANNEL
Support 1	9944	FRIDAY LOW
Support 2	9928	PREVIOUS RESISTANCE NOW SUPPORT
Support 3	9850	20 DMA

3rd Aug 2017

Rating : Long / BUY

2-Aug-17

BSE Code	532689	Buy Price	1375.1
NSE Symbol	PVR	Stop Loss	1309
52wk Range H/L	1655/1006	Target Price1	1427
Mkt Capital (Rs Cr)	6427	Target Price2	1564
Av.Cash Volume(,000)	191	Upside in Tgt1	4%
Open Interest	592400	Upside in Tgt2	14%

Technical Chart



PVR Limited a found a strong support at 50 DMA and thereafter started to give pullback from that level. Some delivery based buying was witnessed yesterday.

Therefore we advise traders to initiate long position in the stock near Rs 1375 with a stop loss of Rs 1309. The upside targets are Rs 1427 and Rs 1564.

The momentum indicators (RSI & Stochastic) are also giving oversold signal in the stock, therefore some some pullback rally is expected from the current level.

3rd Aug 2017

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Rating : Long / BUY

2-Aug-17

BSE Code	532522
NSE Symbol	PETRONET
52wk Range H/L	459/198.60
Mkt Capital (Rs Cr)	31748
Av.Cash Volume(,000)	4787
Open Interest	15342000

Buy Price	211.65
Stop Loss	198
Target Price1	221
Target Price2	244
Upside in Tgt1	4%
Upside in Tgt2	15%

Technical Chart



Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 211 with a stop loss of Rs 198. The upside targets are Rs 221 and Rs 244.

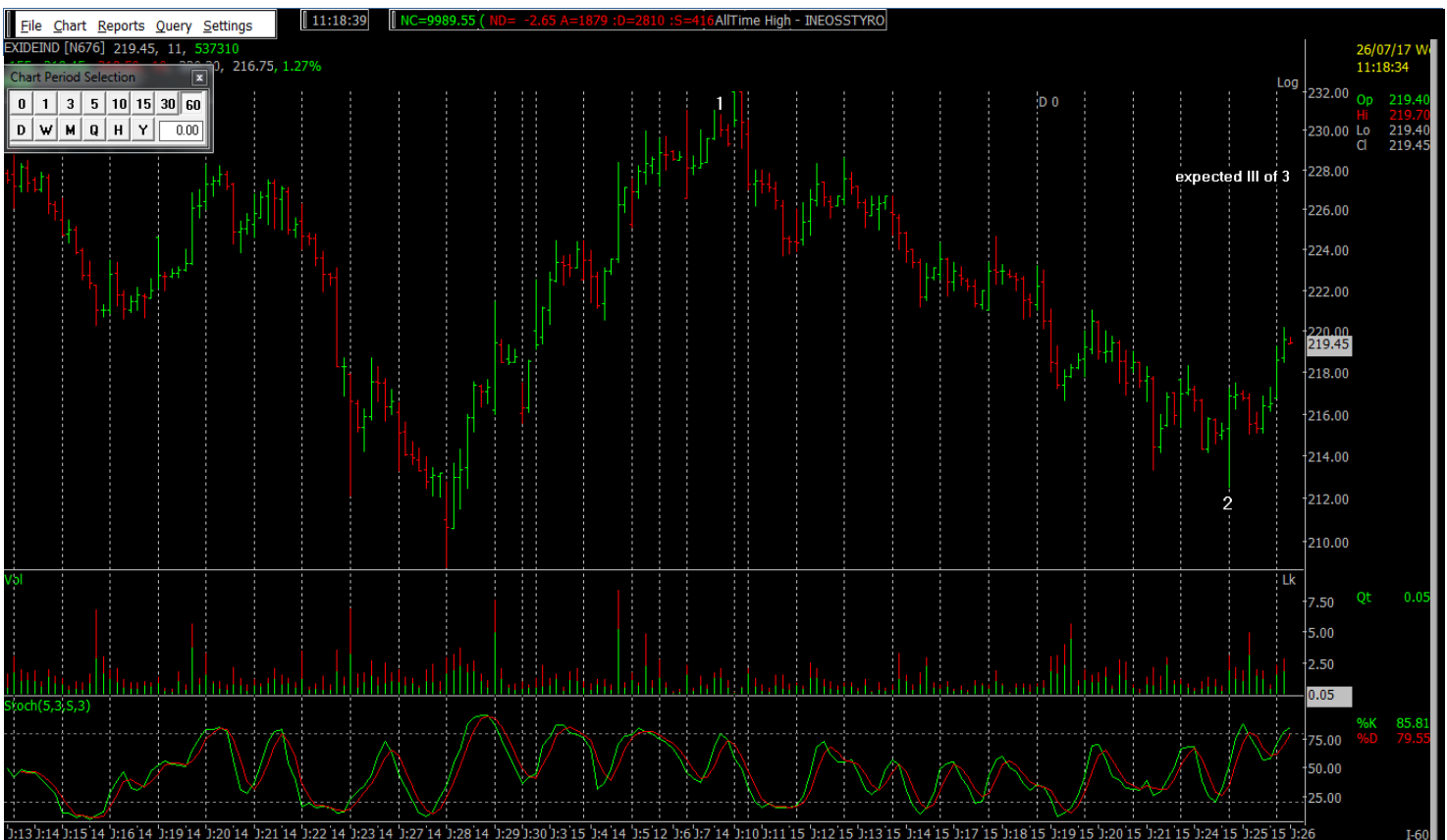
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Rating : Long / BUY

Initiation Date 26-Jul-17

BSE Code	500086
NSE Symbol	EXIDEIND
52wk Range H/L	249.70/168.35
Mkt Capital (Rs Cr)	18653
Av.Cash Volume	
Open Interest	-

Buy Price	218.75
Stop Loss	212.45
Target Price1	225.1
Target Price2	227.8
Upside in Tgt1	2.90
Upside in Tgt2	4.14



Last few couple of days Exide is trading in wave 2 and today it has confirmed the low point of wave 2 with good volumes. Hence we advise our client to buy near 218.75 for the first price target of 225.10 and second price target of 227.80, which is the tgt of expected wave iii of 3, with 212.45 as SL.

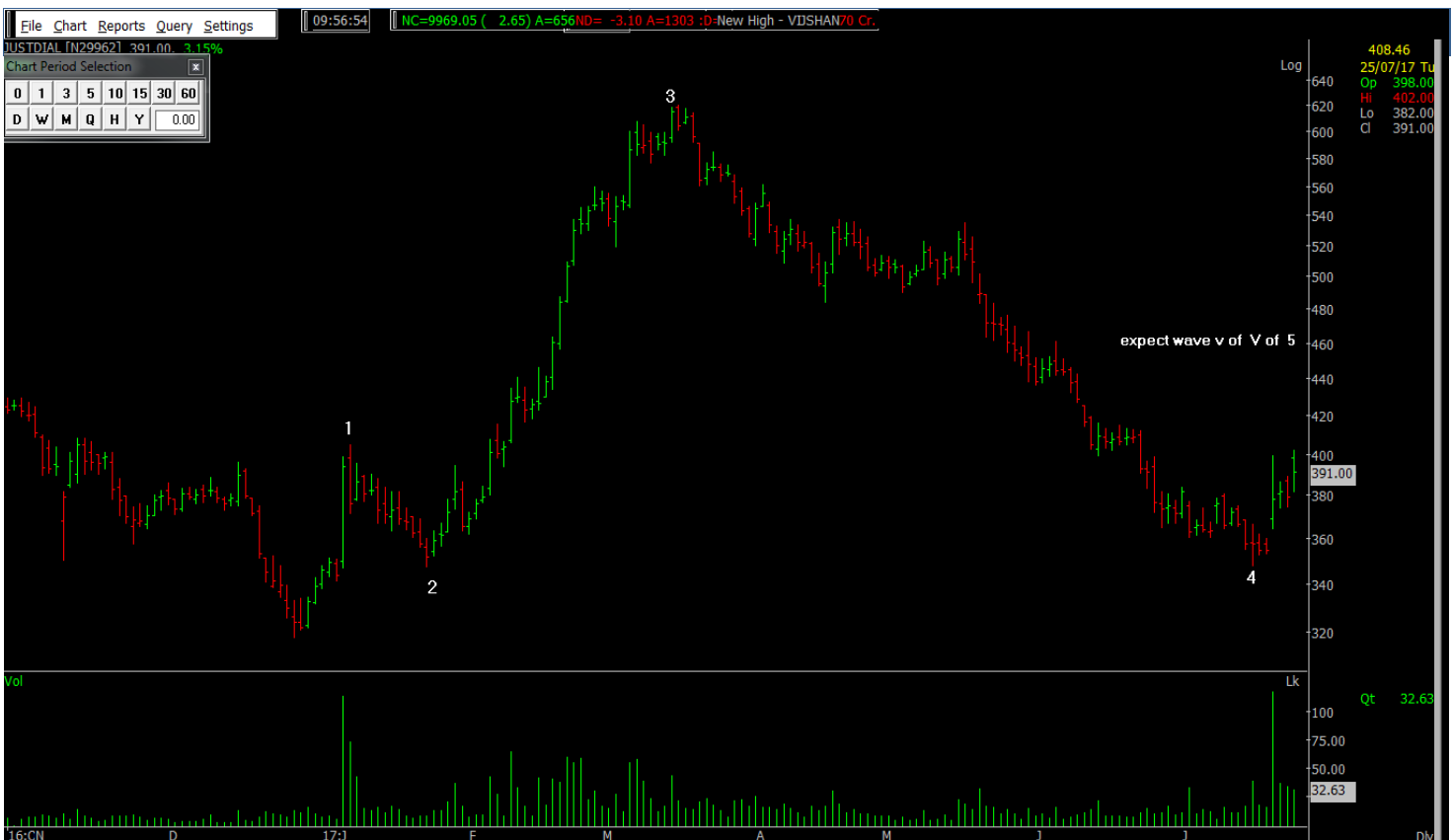
Rating : Long / BUY

Initiation Date

25-Jul-17

BSE Code	535648
NSE Symbol	JUSTDIAL
52wk Range H/L	619.45/318.20
Mkt Capital (Rs Cr)	2728
Av.Cash Volume	
Open Interest	-

Buy Price	391
Stop Loss	347
Target Price1	435
Target Price2	446
Upside in Tgt1	11.25
Upside in Tgt2	14.07



Just dial has confirmed the low point of wave 4 after spending some more time in complex corrective. It couldn't retraced 100% of wave 3 which is theoretically justified. Hence we advise our client to buy near 391 for the expected internal target for wave v of I of 5 with 347 as SL. Our expected first target is 435 and second target is 446. In respect of wave 3, volume in wave 4 was low and again volume is rising in early waves of larger wave 5 which is also good.

3rd Aug 2017

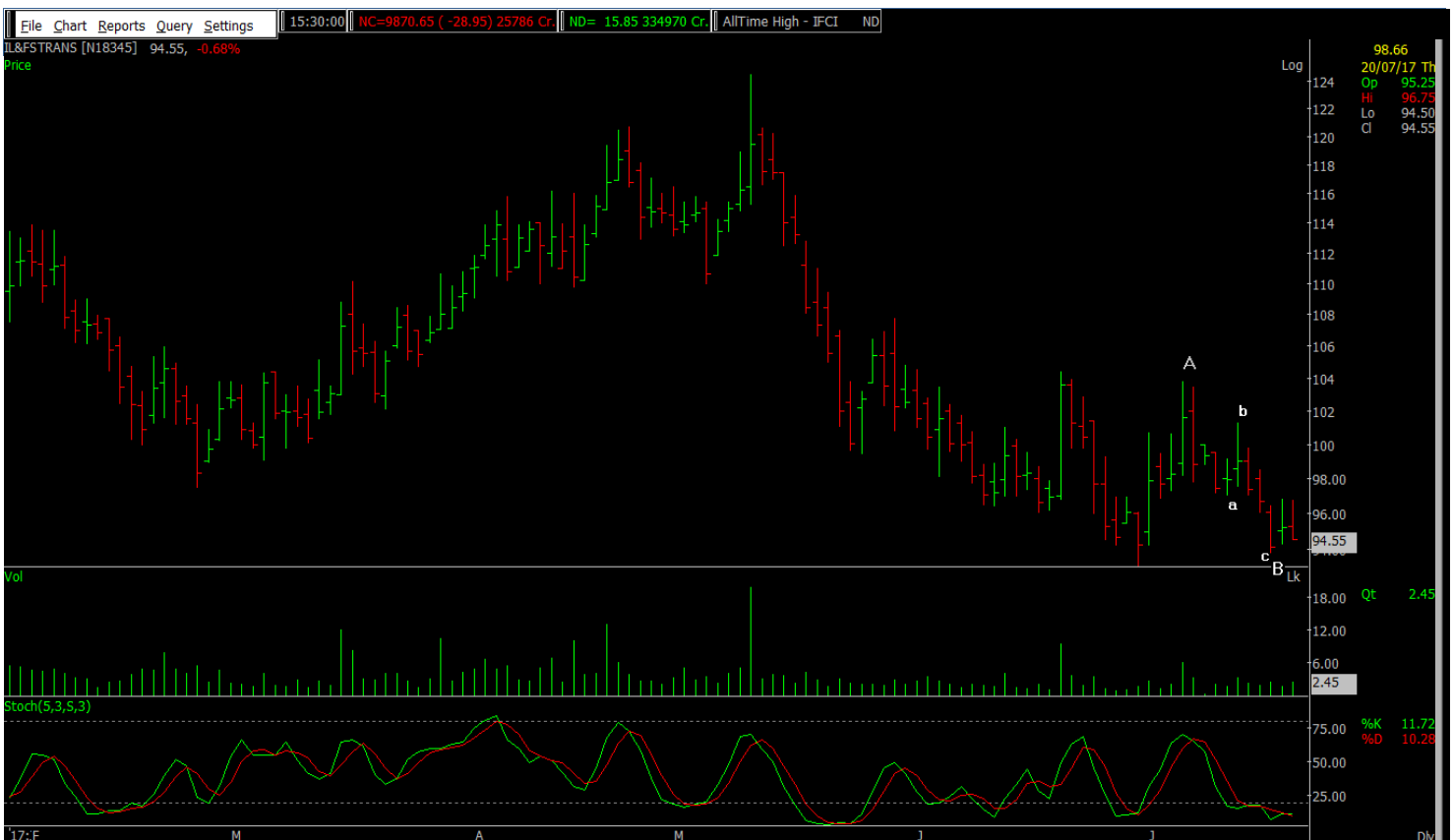
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Rating : Long / BUY

Initiation Date 20-Jul-17

BSE Code	533177
NSE Symbol	IL&FSTRANS
52wk Range H/L	124.80/65.85
Mkt Capital (Rs Cr)	3154
Av.Cash Volume	
Open Interest	-

Buy Price	95.4
Stop Loss	91.3
Target Price1	99.5
Target Price2	102
Upside in Tgt1	4.30
Upside in Tgt2	6.92



Since 30June 2016 stocks is trading in expected A-B-C format. On 18July it has confirmed the low point of wave B. Hence we advise our client to buy near 95.40 for the first price target of 99.50 and second price target of 102, which is target of expected wave III of C with 91.30 as SL.

3rd Aug 2017

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Rating : Long / BUY

13-Jul-17

BSE Code	500870
NSE Symbol	CASTROLIND
52wk Range H/L	353.20/495.30
Mkt Capital (Rs Cr)	20198
Av.Cash Volume(,000)	1076
Open Interest	NA

Buy Price	408.4
Stop Loss	395
Target Price1	419
Target Price2	438
Upside in Tgt1	3%
Upside in Tgt2	7%

Technical Chart



Castrol India Limited has made a double bottom at Rs 396 and thereafter gave a smart pullback rally yesterday It has also made positive divergence both in RSI and Stochastic on daily chart. So some upmove is expected in the extreme short term from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 408 with a stop loss of Rs 395. The upside targets are Rs 419 and Rs 438.

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