

Trading Calls

BLKASHYP Long/Buy 29th Sept 2017

Last few couple of days stock is hovering around 50 SMA and today it's showing strength at 50 SMA. Stockastics is also giving support to this setup. Hence we advise our client to buy near 43.80 for the price target of 48 and 51 with 40 as SL.

AUROPHARMA Long/Buy 27th Sept 2017

Today Auropharma has recovered from days low in impulse mode which is near 100 SMA level. Stochastic is also giving reversal sign. Hence we advise our client to buy near 680 for the price targets of 711 and 732 with SL of 649.

RCF Long/Buy 27th Sept 2017

RCF has taken support at lower band with trend reversal indication. We advise our client to buy near 92.50 for the price targets of 99 and 102, follow SL of 86.

GODFRYPHLP Long/Buy 27th Sept 2017

Today's bar completely engulfed yerday bar and finally managed to closed near days high with smart volume appreciation, which is indication of trend reversal. Hence we advise client to buy for short term near 1012 for the price targets of 1075 and 1095 with 949 as SL.

EQUITAS Long/Buy 25th Sept 2017

After giving sharp correction, today it has broken the immediate hurrdle with decent volume. Momemtum oscillators is also showing strength. Hence we advise our client to Buy near 1200 for the price target of 1260 and 1284 with 1160 as SL.

ECLERX Long/Buy 19th Sept 2017

After giving sharp correction, today it has broken the immediate hurrdle with decent volume. Momemtum oscillators is also showing strength. Hence we advise our client to Buy near 1200 for the price target of 1260 and 1284 with 1160 as SL.

Eclerx Target 1 Achived

PETRONET Long/Buy 2th Aug 2017

Petronet LNG Lim. has broken the immediate hurrdle with decent volume. Momemtum oscillators is also showing strength. Hence we advise our client to Buy near 1200 for the price target of 1260 and 1284 with 1160 as SL.

Petronet Target 1 Achived

| Market | Value | % Change |
|-----------|---------|----------|
| SGX Nifty | 9849.00 | 0.09% |

Nifty Key Levels

| | | |
|------------|-----------|------------|
| Support | S1 : 9758 | S2 : 9642 |
| Resistance | R1 : 9878 | R2 : 10018 |

Market Outlook

Nifty has fallen close to 5% from its peak over last 8 trading session. In the same time, Nifty Mid Cap and Small Cap Index have fallen by 8%. Combination of continuous EPS downgrades and Nifty trading at PE of 21.5 times at the level of 10,000 surely been suggesting a price correction or a time correction. In terms of pice setup, Nifty has made continuous higher high and higher bottom since end of 2016 and fall below 9685 will alter this setup.

| Institutional Turnover | | | |
|------------------------|----------|-----------|----------|
| FI | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
| 29-Sep-17 | 4906 | 6452 | (1547) |
| Sep-17 | 80989 | 100937 | (19948) |
| DI | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
| 29-Sep-17 | 4960 | 2895 | 2065 |
| Sep-17 | 65993 | 49373 | 16620 |

| Sectoral Performance (%) | | | | |
|--------------------------|--------|--------|--------|--------|
| | 1 Day | 1 Week | 1Month | 1 Year |
| Auto Components | 0.1 | (1.6) | 3.5 | 25.2 |
| Automobiles | 1.6 | (0.4) | 4.2 | 14.2 |
| Chemicals | 0.8 | (2.9) | (0.5) | 15.3 |
| Construction Materials | 0.6 | (1.2) | (0.6) | 11.1 |
| Construction & Engg | 0.2 | 0.1 | 5.2 | 32.5 |
| Div. Financial Services | 0.9 | 2.0 | 12.2 | 58.7 |
| Electrical Equipment | 1.2 | (2.7) | 1.8 | 14.2 |
| Energy | 0.5 | (1.4) | 1.0 | 32.8 |
| Financials | 0.3 | (2.0) | (0.7) | 24.9 |
| Health Care | 0.7 | (2.4) | 2.2 | (14.7) |
| Household Durables | 1.8 | (0.5) | 2.7 | 23.57 |
| Household Pers. Products | 1.6 | 1.8 | 3.0 | 12.9 |
| Information Technology | (0.64) | (1.7) | (0.5) | 3.3 |
| Metals/Mining/Minerals | 1.4 | 1.5 | 5.3 | 26.1 |
| Telecom | 1.4 | (0.8) | (4.9) | 13.6 |
| Utilities | 0.9 | 0.4 | 1.3 | 21.6 |

Participant wise Open Interest In Equities Derivative (no. of contracts)

| Long Position | | | | |
|-------------------|--------|--------|--------|---------|
| | DII | FII | Pro | Other |
| Future Index | 17094 | 159273 | 48070 | 180936 |
| Future Stock | 26279 | 366272 | 172001 | 1026701 |
| Option Index Call | 124754 | 271230 | 190108 | 752306 |
| Option Index Put | 52430 | 468346 | 228590 | 666296 |
| Option Stock Call | 98 | 28418 | 54697 | 323237 |
| Option Stock Put | 0 | 27311 | 57755 | 104620 |

| Short Position | | | | |
|-------------------|--------|--------|--------|--------|
| | DII | FII | Pro | Other |
| Future Index | 26389 | 156047 | 32412 | 190525 |
| Future Stock | 715310 | 476422 | 99206 | 300315 |
| Option Index Call | 0 | 239542 | 383001 | 715855 |
| Option Index Put | 0 | 175662 | 286799 | 953201 |
| Option Stock Call | 0 | 29718 | 144724 | 232008 |
| Option Stock Put | 0 | 21469 | 54178 | 114039 |

High ES & High PS Stock Maintaining Strength

| BSE Code | NSE CODE | 1 Month Return % |
|----------|------------|------------------|
| 532733 | SUNTV | 32.7 |
| 532401 | VIJAYABANK | 30.1 |
| 532772 | DCB | 28.5 |
| 500495 | ESCORTS | 24.2 |
| 532636 | INDIAINFO | 23.5 |
| 532978 | BAJAJFINSV | 21.5 |
| 532922 | EDELWEISS | 20.2 |
| 508989 | NAVNETEDUL | 18.6 |
| 532259 | APARINDS | 17.9 |
| 533400 | FCEL | 17.7 |

High ES & Low PS Stock Showing Strength

| BSE Code | NSE CODE | 1 Month Return % |
|----------|------------|------------------|
| 532371 | TTML | 51.8 |
| 500003 | AEGISCHEM | 49.9 |
| 533261 | EROSMEDIA | 25.8 |
| 532784 | SOBHA | 23.6 |
| 532548 | CENTURYPLY | 22.9 |
| 500330 | RAYMOND | 20.8 |
| 533155 | JUBLFOOD | 19.9 |
| 523385 | NILKAMAL | 18.7 |
| 532652 | KTKBANK | 18.4 |
| 500325 | RELIANCE | 18.1 |

Low ES & Low PS Stock Maintaining Weakness

| BSE Code | NSE CODE | 1 Month Return % |
|----------|------------|------------------|
| 532659 | IDFC | (9.28) |
| 523598 | SCI | (7.60) |
| 505163 | ZFSTEERING | (7.44) |
| 522275 | ALSTOMT&D | (7.25) |
| 532944 | ONMOBILE | (6.74) |
| 522249 | MAYURUNIQ | (5.28) |
| 532915 | RELIGARE | (5.01) |
| 500124 | DRREDDY | (4.89) |
| 532749 | ALLCARGO | (4.71) |
| 531795 | ATULAUTO | (3.72) |

Low ES & High PS Stock Showing Weakness

| BSE Code | NSE CODE | 1 Month Return % |
|----------|------------|------------------|
| 500570 | TATAMOTORS | (13.42) |
| 500185 | HCC | (11.69) |
| 532555 | NTPC | (10.90) |
| 509496 | ITDCEM | (7.43) |
| 500620 | GESHIP | (6.90) |
| 532221 | SONATSOFTW | (6.72) |
| 523204 | ABAN | (6.06) |
| 512070 | UPL | (5.05) |
| 526586 | WIMPLAST | (4.75) |
| 500106 | IFCI | (4.67) |

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

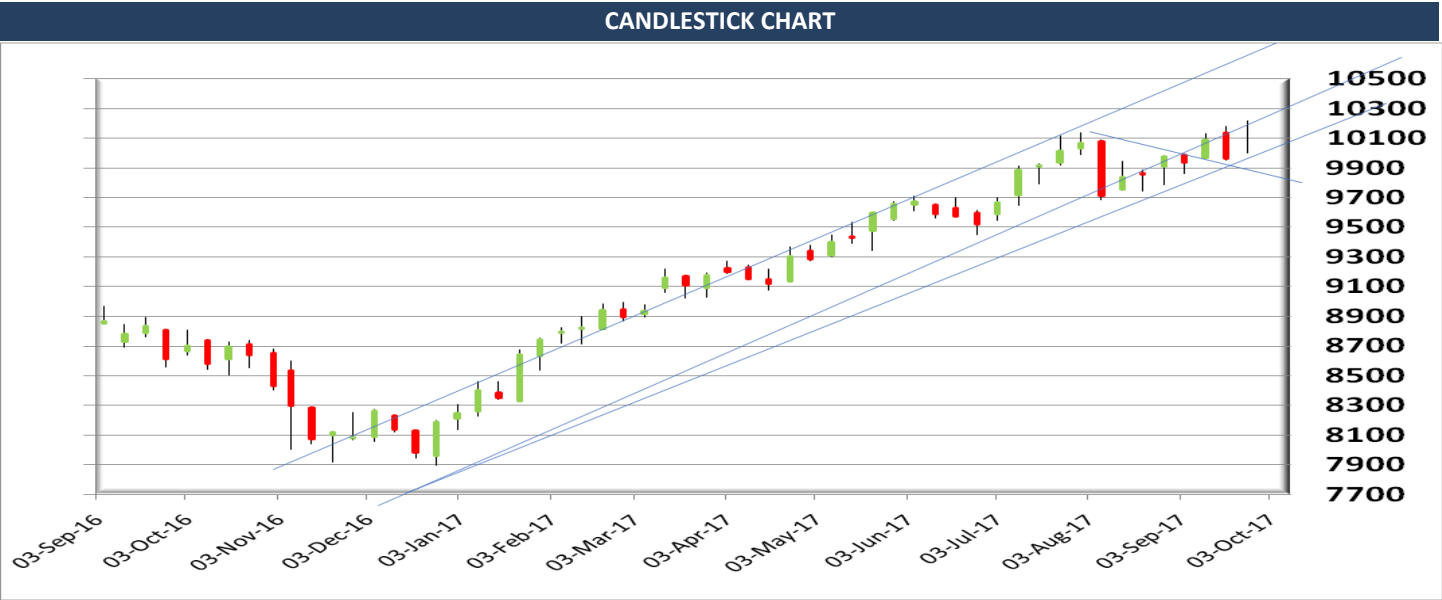
* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Last week we had projected a range of 9940 to 10170. Nifty remained very much within this range. It made a high of 10178 corrected sharply from that level made a low of 9952 and closed at 9964. In the process Nifty formed a Bearish Engulfing Pattern on weekly charts. This is a trend reversal pattern. For confirmation of this reversal pattern we need a follow through next week and if that happens we can safely say that we are in for a Bull Market correction which at times can be very severe. The range of channel which was very much intact till last week is now 10000 to 10220. For uptrend to resume Nifty should move into the channel by quickly crossing 10000 level. If it is not able to do so the lower trendline will act as a resistance in future.

In case Nifty is not able to overcome the resistance level of 10000 we may see further correction in which case immediate support level is 9900.

By correction from 10178 the Nifty is now in the process of making a double top which will be completed once Nifty closes below 9700. If 9700 does not hold it will become a sell on rally market from present buy on dips market.



RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

| RESISTANCE/SUPPORT | NIFTY LEVEL | JUSTIFICATION |
|--------------------|-------------|------------------------------|
| Resistance 1 | 10000 | BOTTOM OF CHANNEL AND 20 DMA |
| Resistance 2 | 10095 | HIGH OF 22/9 |
| Resistance 3 | 10178 | ALL TIME HIGH |
| Support 1 | 9909 | BOTTOM OF MONTHLY CHANNEL |
| Support 2 | 9861 | MONTHLY LOW |
| Support 3 | 9753 | 100 DMA |

Rating : Long / BUY

Initiation Date 29-Sep-17

| | | | |
|---------------------|-------------|----------------|-------|
| BSE Code | 532719 | Buy Price | 43.8 |
| NSE Symbol | BLKASHYP | Stop Loss | 40 |
| 52wk Range H/L | 51.40/17.50 | Target Price1 | 48 |
| Mkt Capital (Rs Cr) | 901 | Target Price2 | 51 |
| Av.Cash Volume | 297 | Upside in Tgt1 | 9.59 |
| Open Interest | - | Upside in Tgt2 | 16.44 |



Last few couple of days stock is hovering around 50 SMA and today it's showing strength at 50 SMA. Stockhastics is also giving support to this setup. Hence we advise our client to buy near 43.80 for the price target of 48 and 51 with 40 as SL.

Rating : Long / BUY

Initiation Date **28-Sep-17**

| | | | |
|---------------------|------------|----------------|------|
| BSE Code | 524804 | Buy Price | 680 |
| NSE Symbol | AUROPHARMA | Stop Loss | 649 |
| 52wk Range H/L | 895/504 | Target Price1 | 711 |
| Mkt Capital (Rs Cr) | 39898 | Target Price2 | 732 |
| Av.Cash Volume | 18,353 | Upside in Tgt1 | 4.56 |
| Open Interest | - | Upside in Tgt2 | 7.65 |



Today Auropharma has recovered from days low in impulse mode which is near 100 SMA level. Stochastic is also giving reversal sign. Hence we advise our client to buy near 680 for the price targets of 711 and 732 with SL of 649.

Rating : Long / BUY

Initiation Date 27-Sep-17

| | | | |
|---------------------|--------------|----------------|-------|
| BSE Code | 524230 | Buy Price | 92.5 |
| NSE Symbol | RCF | Stop Loss | 86 |
| 52wk Range H/L | 106.45/40.50 | Target Price1 | 99 |
| Mkt Capital (Rs Cr) | 5111 | Target Price2 | 102 |
| Av.Cash Volume | 1,022 | Upside in Tgt1 | 7.03 |
| Open Interest | - | Upside in Tgt2 | 10.27 |



RCF has taken support at lower band with trend reversal indication. We advise our client to buy near 92.50 for the price targets of 99 and 102, follow SL of 86.

Rating : Long / BUY

Initiation Date 26-Sep-17

| | | | |
|---------------------|-------------|----------------|------|
| BSE Code | 500163 | Buy Price | 1012 |
| NSE Symbol | GODFRYPHLP | Stop Loss | 949 |
| 52wk Range H/L | 1542/823.15 | Target Price1 | 1075 |
| Mkt Capital (Rs Cr) | | Target Price2 | 1095 |
| Av.Cash Volume | | Upside in Tgt1 | 6.23 |
| Open Interest | - | Upside in Tgt2 | 8.20 |



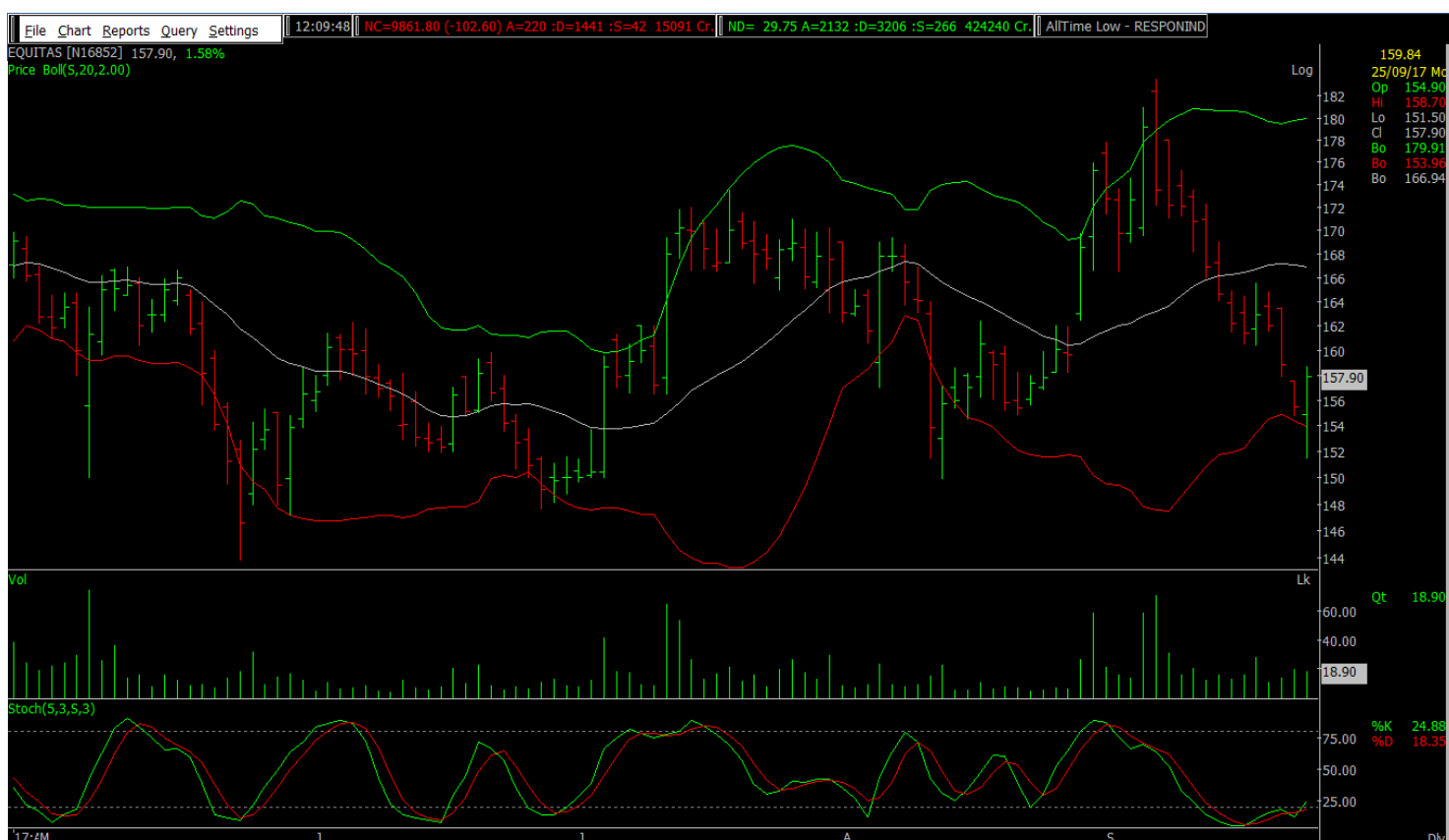
Today's bar completely engulfed yerday bar and finally managed to closed near days high with smart volume appreciation, which is indication of trend reversal. Hence we advise client to buy for short term near 1012 for the price targets of 1075 and 1095 with 949 as SL.

Rating : Long / BUY

Initiation Date 25-Sep-17

| | |
|---------------------|------------|
| BSE Code | 539844 |
| NSE Symbol | EQUITAS |
| 52wk Range H/L | 190/138.55 |
| Mkt Capital (Rs Cr) | 5351 |
| Av.Cash Volume | 2,247 |
| Open Interest | - |

| | |
|----------------|------|
| Buy Price | 156 |
| Stop Loss | 148 |
| Target Price1 | 164 |
| Target Price2 | 170 |
| Upside in Tgt1 | 5.13 |
| Upside in Tgt2 | 8.97 |

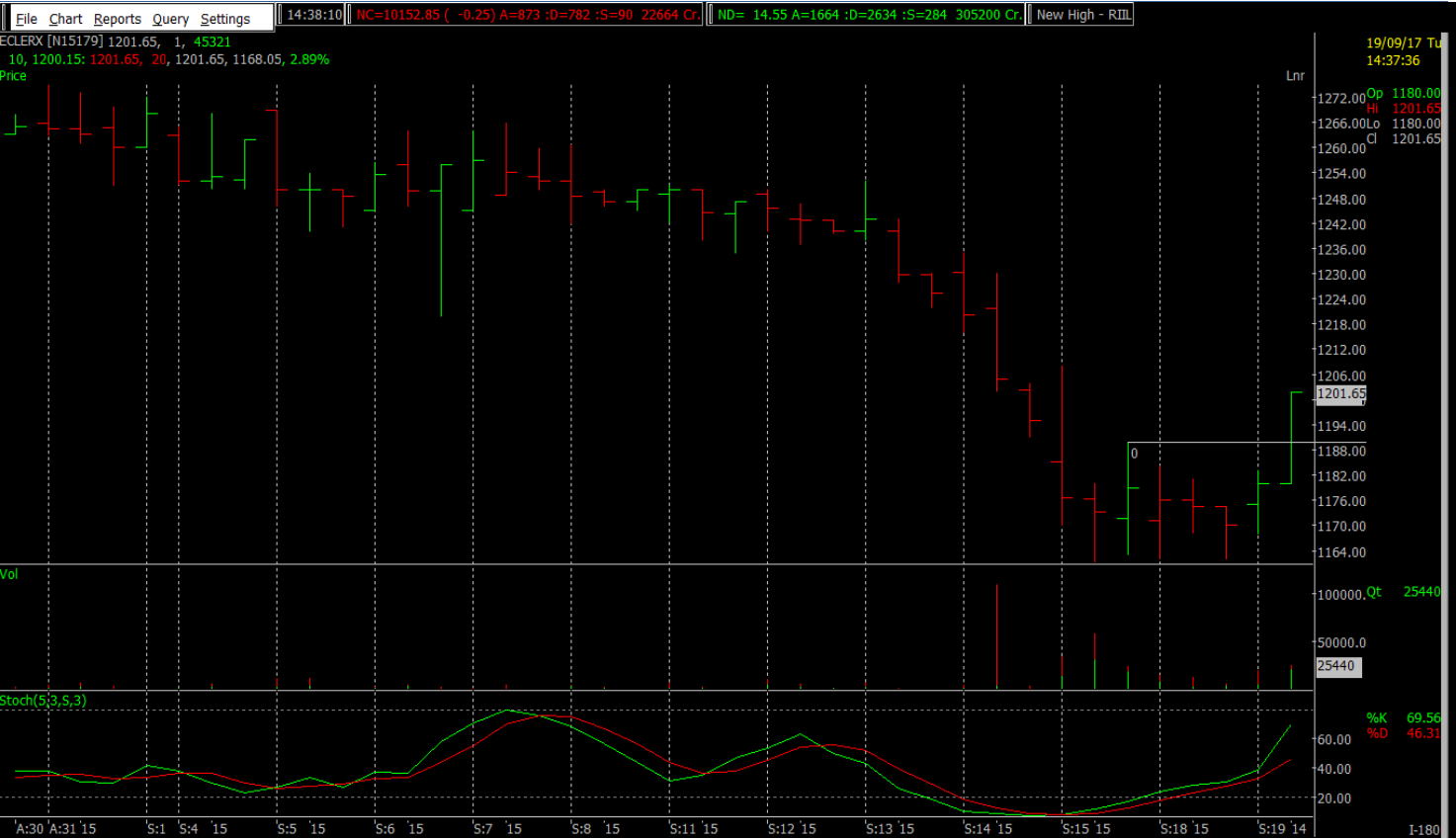


After making top near upper band of bollinger band, today it has taken support with good volume near lower band of bollinger band. Durring recent straight fall volume was low, which is technically good. Hence we advise our clinet to buy near 156 for the price targets of 164 and 170 with 148 as SL. Stochastic is aslo trading in over sold zone and giving signal to move up.

Rating : Long / BUY

Initiation Date 19-Sep-17

| | | | |
|---------------------|--------------|----------------|------|
| BSE Code | 532927 | Buy Price | 1200 |
| NSE Symbol | ECLERX | Stop Loss | 1160 |
| 52wk Range H/L | 1680/1162.35 | Target Price1 | 1260 |
| Mkt Capital (Rs Cr) | 4781 | Target Price2 | 1284 |
| Av.Cash Volume | 2,390 | Upside in Tgt1 | 5.00 |
| Open Interest | - | Upside in Tgt2 | 7.00 |



After giving sharp correction, today it has broken the immediate hurdle with decent volume. Momentum oscillators is also showing strength. Hence we advise our client to Buy near 1200 for the price target of 1260 and 1284 with 1160 as SL.

Rating : Long / BUY

Initiation Date 2-Aug-17

| | |
|----------------------|------------|
| BSE Code | 532522 |
| NSE Symbol | PETRONET |
| 52wk Range H/L | 459/198.60 |
| Mkt Capital (Rs Cr) | 31748 |
| Av.Cash Volume(,000) | 4787 |
| Open Interest | 15342000 |

| | |
|----------------|--------|
| Buy Price | 211.65 |
| Stop Loss | 198 |
| Target Price1 | 221 |
| Target Price2 | 244 |
| Upside in Tgt1 | 4% |
| Upside in Tgt2 | 15% |

Technical Chart



Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 211 with a stop loss of Rs 198. The upside targets are Rs 221 and Rs 244.

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Narnolia Securities Ltd

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose
Road | Kolkata-700 020 , Ph : 033-40501500

email: narnolia@narnolia.com,
website : www.narnolia.com

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