

Trading Calls

**PVR** Long/Buy 2th Aug 2017

PVR Limited a found a strong support at 50 DMA and thereafter started to give pullback from that level. Some delivery based buying was witnessed yesterday.

Therefore we advise traders to initiate long position in the stock near Rs 1375 with a stop loss of Rs 1309. The upside targets are Rs 1427 and Rs 1564

**PETRONET** Long/Buy 2th Aug 2017

Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 211 with a stop loss of Rs 198. The upside targets are Rs 221 and Rs 244.

**EXIDEIND** Long/Buy 26th July 2017

Last few coup... wave 2 and today it has confirmed the lo... good volumes. Hence we advise our client to... price target of 225.10 and second price target of 2... is the tgt of expected wave iii of 3, with 212.45 as SL.

**JUSTDIAL** Long/Buy 25th July 2017

Just dial has confirmed the low point of wave 4 after spending some more time in complex corrective. It couldn't retraced 100% of wave 3 which is theoretically justified. Hece we advise our clinet to buy near 391 for the expected internal target fo wave v of I of 5 with 347 as SL. Out expected first target is 435 and second target is 446. In respect of wave 3, volume in wave 4 was low and again volume is rising in early waves of larger wave 5 which is also good

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
03-Aug-17	5534	5510	24
Aug-17	13657	12686	971
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
03-Aug-17	3069	3458	(389)
Aug-17	10605	9458	1147

Market	Value	% Change
SGX Nifty	10034.00	-0.08%

Nifty Key Levels

Support	S1 : 9838	S2 : 9792
Resistance	R1 : 10115	R2: 10230

Market Outlook

Nifty derivative range as suggested by structure of open interest at different strike price suggests 9800-10000 for remaining days of July series. Initial range suggested for August series is 9700-10000. Also at the money strangle premium for August series is Rs 267 much higher than how July series has started and this implies market participants assumes some volatility in August series. After correcting sharply in May, Nifty Small Cap Index made a new high on Friday suggesting sharp stock specific move will continue.

Among international development - Venezuela's sovereign debt saw sharp decline last week amid talk of US sanction ahead of Venezuela's president announcing to re-write its constitutions. Venezuela's GDP has already shrunk by about 32% since 2014 as it is dependent mostly on oil export. Any further negative development here could see higher volatility in commodity market across globe. Other important global event this week would be US Fed policy outcome on Wednesday on interest rate.

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	(0.9)	1.2	2.8	36.2
Automobiles	(0.6)	1.4	4.0	21.2
Chemicals	(0.5)	(0.5)	0.9	23.6
Construction Materials	(0.1)	1.1	4.2	18.8
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	(0.6)	(0.6)	2.1	16.1
Energy	1.5	3.0	10.5	42.9
Financials	(1.3)	(0.4)	5.8	33.5
Health Care	(0.9)	(3.8)	(1.0)	(11.3)
Household Durables	(0.8)	(2.6)	(1.4)	15.98
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	(0.15)	0.2	4.7	(2.8)
Metals/Mining/Minerals	(1.9)	(1.3)	4.6	19.6
Telecom	1.1	(0.0)	7.2	8.6
Utilities	(0.2)	1.8	5.6	19.7

## Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	18890	168069	34762	149171
Future Stock	16257	333823	134627	925109
Option Index Call	122267	263462	167493	415443
Option Index Put	61013	320669	205345	542462
Option Stock Call	135	25439	39745	196937
Option Stock Put	0	23787	43746	71914

Short Position				
	DII	FII	Pro	Other
Future Index	35676	87464	43379	204373
Future Stock	571986	461870	69942	306018
Option Index Call	0	188636	235281	544748
Option Index Put	0	141086	249583	738820
Option Stock Call	0	22362	85120	154774
Option Stock Put	0	13179	36600	89668

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
533400	FCEL	25.3
524742	CAPPL	24.2
532978	BAJAJFINSV	23.8
500034	BAJFINANCE	23.4
532832	IBREALEST	22.6
532524	PTC	22.1
512573	AVANTI	20.0
500126	MERCK	17.2
506197	BLISSGVS	16.3
501301	TATAINVEST	16.3

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532670	RENUKA	45.9
533155	JUBLFOOD	22.7
532872	SPARC	20.2
532648	YESBANK	20.2
512131	SIGNET	18.4
500251	TRENT	17.9
500038	BALRAMCHIN	15.8
533228	BHARATFIN	14.4
532938	FCH	11.7
502865	FORBESGOK	11.5

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532915	RELIGARE	(35.20)
538835	INTELLECT	(16.11)
532819	MINDTREE	(12.73)
500124	DRREDDY	(11.35)
526612	BLUEDART	(10.87)
532430	BFUTILITIE	(8.10)
532944	ONMOBILE	(8.09)
509496	ITDCM	(8.04)
532706	INOXLEISUR	(6.64)
500620	GESHIP	(5.81)

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500163	GODFRYPHLP	(16.72)
500875	ITC	(16.52)
532541	NIITTECH	(11.21)
532349	TCI	(9.93)
500405	SUPPETRO	(8.30)
532700	ENIL	(7.43)
500249	KSBPUMPS	(6.62)
533552	RUPA	(5.61)
500380	JKLAKSHMI	(5.35)
526586	WIMPLAST	(4.28)

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

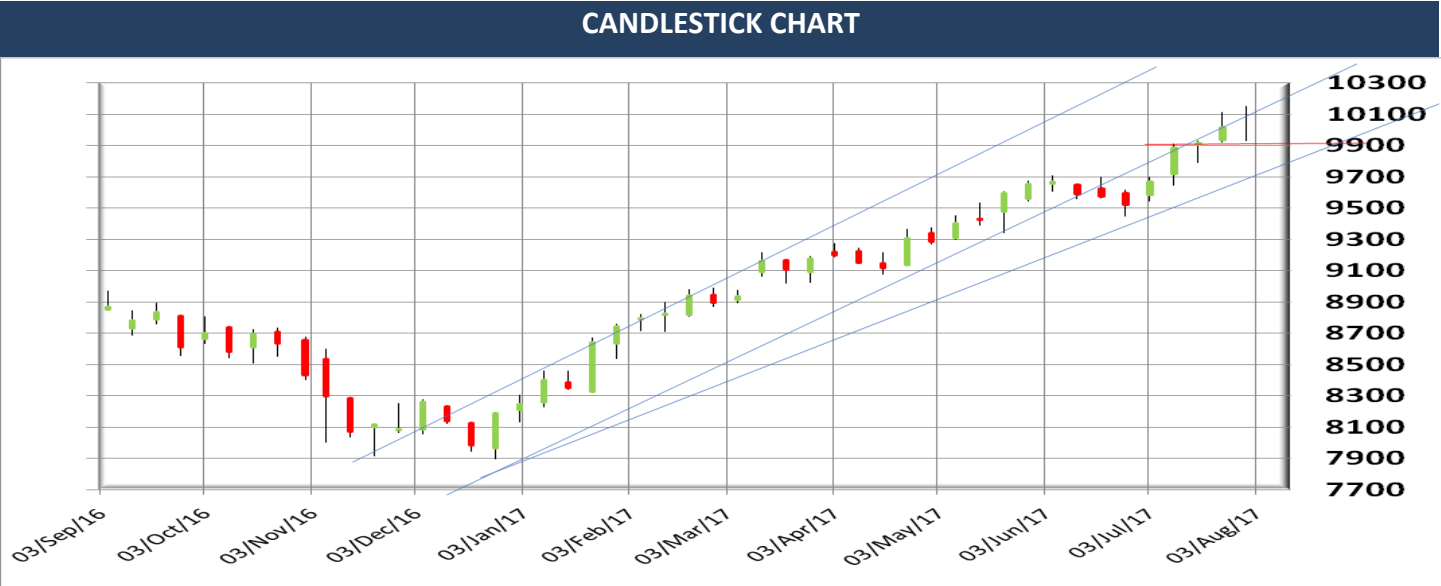
\* PS- Price Score is of a company is relative price performance in multiple time-frame

# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

During last week Nifty respected two levels on the higher side. The monthly bull channel top at 10020 and weekly bull channel top of 10080. It did go above this level but quickly retraced and closed below both these levels. It is expected that these levels on the bull channel will be respected in coming week also.

The range for the next week is 10150 to 9928 as per the weekly chart but the level of 10150 is expected only after Monday. Probably rate cut on Wednesday will spur the market to that level.

But we continue to hold the view that profits should be booked on each rally. More than 75% of Nifty companies have declared their results. EPS of Nifty is almost at the same level as it was at the end of June. PE of Nifty is at 25.56 almost touching 10 year high of 25.91. Along with this market is at top of weekly and monthly bull channels. Logically profits should be booked



RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	10115	ALL TIME HIGH
Resistance 2	10150	TOP OF WEEKLY BULL CHANNEL
Support 1	9944	FRIDAY LOW
Support 2	9928	PREVIOUS RESISTANCE NOW SUPPORT
Support 3	9850	20 DMA

4th Aug 2017

Rating : Long / BUY

2-Aug-17

BSE Code	532689	Buy Price	1375.1
NSE Symbol	PVR	Stop Loss	1309
52wk Range H/L	1655/1006	Target Price1	1427
Mkt Capital (Rs Cr)	6427	Target Price2	1564
Av.Cash Volume(,000)	191	Upside in Tgt1	4%
Open Interest	592400	Upside in Tgt2	14%

Technical Chart



PVR Limited a found a strong support at 50 DMA and thereafter started to give pullback from that level. Some delivery based buying was witnessed yesterday.

Therefore we advise traders to initiate long position in the stock near Rs 1375 with a stop loss of Rs 1309. The upside targets are Rs 1427 and Rs 1564.

The momentum indicators (RSI & Stochastic) are also giving oversold signal in the stock, therefore some some pullback rally is expected from the current level.

**Rating : Long / BUY**

**2-Aug-17**

BSE Code	532522
NSE Symbol	PETRONET
52wk Range H/L	459/198.60
Mkt Capital (Rs Cr)	31748
Av.Cash Volume(,000)	4787
Open Interest	15342000

Buy Price	211.65
Stop Loss	198
Target Price1	221
Target Price2	244
Upside in Tgt1	4%
Upside in Tgt2	15%

### Technical Chart



Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

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2

4th Aug 2017

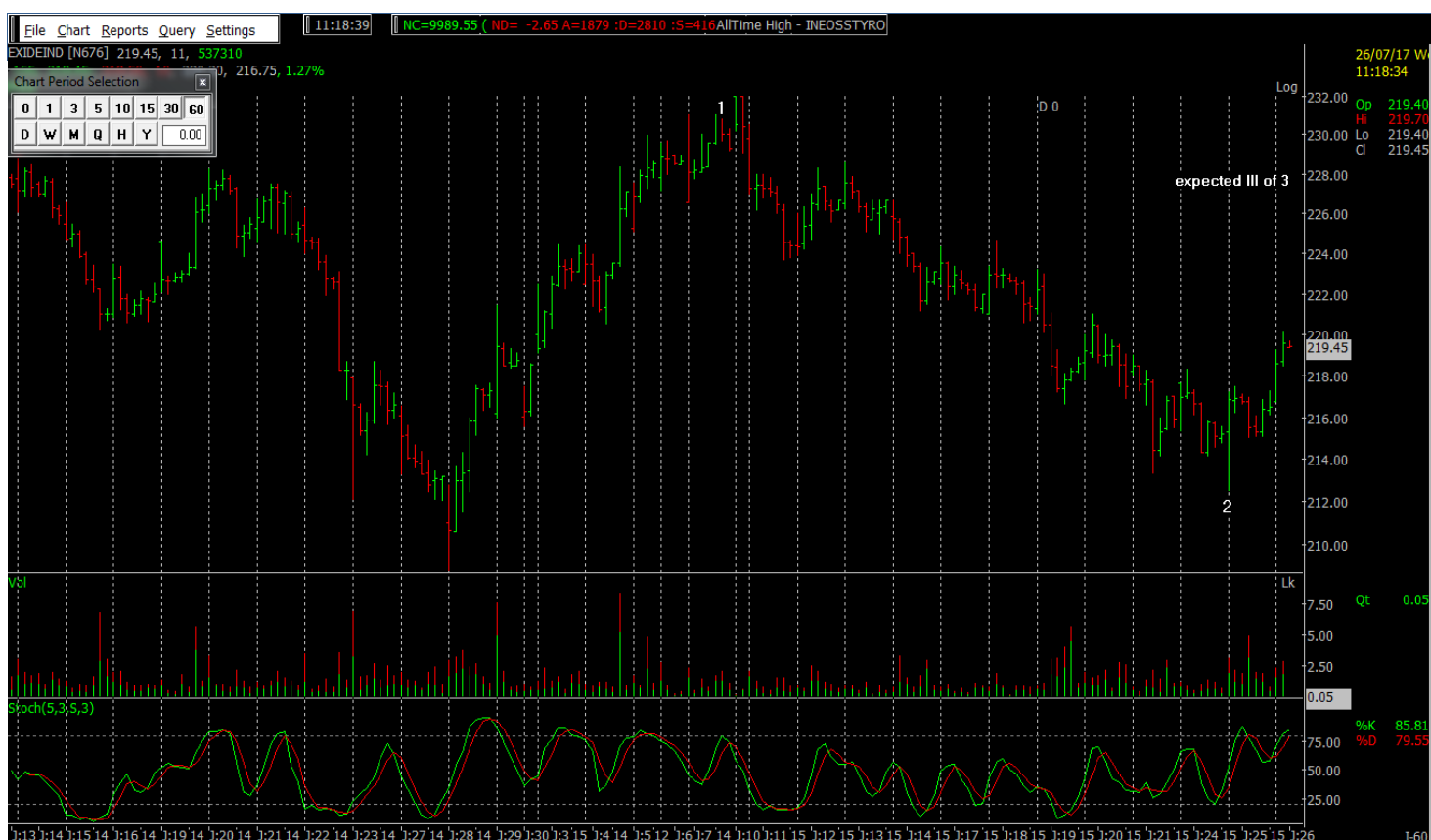
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**Rating : Long / BUY**

**Initiation Date 26-Jul-17**

BSE Code	500086
NSE Symbol	EXIDEIND
52wk Range H/L	249.70/168.35
Mkt Capital (Rs Cr)	18653
Av.Cash Volume	
Open Interest	-

Buy Price	218.75
Stop Loss	212.45
Target Price1	225.1
Target Price2	227.8
Upside in Tgt1	2.90
Upside in Tgt2	4.14



Last few couple of days Exide is trading in wave 2 and today it has confirmed the low point of wave 2 with good volumes. Hence we advise our client to buy near 218.75 for the first price target of 225.10 and second price target of 227.80, which is the tgt of expected wave iii of 3, with 212.45 as SL.

4th Aug 2017

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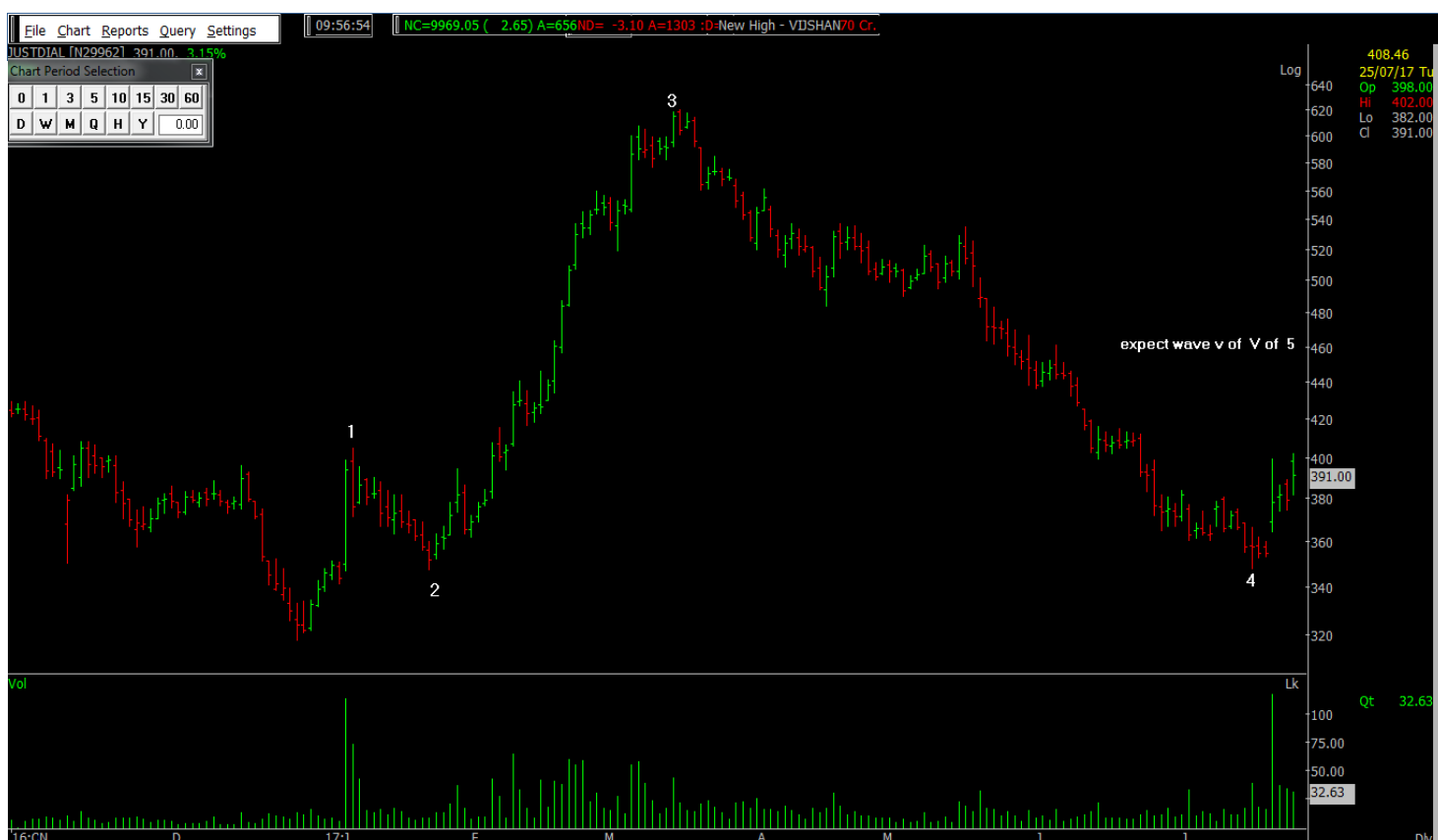
**Rating : Long / BUY**

Initiation Date

**25-Jul-17**

BSE Code	535648
NSE Symbol	JUSTDIAL
52wk Range H/L	619.45/318.20
Mkt Capital (Rs Cr)	2728
Av.Cash Volume	
Open Interest	-

Buy Price	391
Stop Loss	347
Target Price1	435
Target Price2	446
Upside in Tgt1	11.25
Upside in Tgt2	14.07



Just dial has confirmed the low point of wave 4 after spending some more time in complex corrective. It couldn't retraced 100% of wave 3 which is theoretically justified. Hence we advise our client to buy near 391 for the expected internal target for wave v of I of 5 with 347 as SL. Our expected first target is 435 and second target is 446. In respect of wave 3, volume in wave 4 was low and again volume is rising in early waves of larger wave 5 which is also good.

4th Aug 2017

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Advance Strategy · Simple Solutions

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