

Trading Calls

INDIGO

Long/Buy

1th Sept 2017

Company has taken support at 100 SMA and went up sharply. Hence we advise to buy in the range of 1228-1210 for the price target of 1283 and 1303 with 1155 as SL. Stochastics is also giving strong support.

GLENMARK

Long/Buy

30th Aug 2017

After consolidation at lower levels it has broken the trend line with supportive volume. Hence we advise our client to buy near 612 for the price target of 652 and 680 with 591 as SL. Stochastics is giving reversal sign.

PNB

Long/Buy

23th Aug 2017

Stock is hovering at lower band and today it has given fresh volume. Hence we advise our client to buy near 144 for the price target of 149 and 154 with 133.70 as SL.

PNB tgt 1 Achieved

SUNPHARMA

Long/Buy

18th Aug 2017

Bullish Engulfing Pattern with good volumes suggest traders/investors to buy SUNPHARMA nr 484 for the price target of 523 and 537 with SL of 445. Stochastics is also supporting this formation with good divergence.

PVR

Long/Buy

17th Aug 2017

Last few couple of days stock is trading in channel with falling trend. But yesterday stock had recovered sharply from days low with decent volume and today it has broken the channel with supportive stochastics signal. Hence we advise our client to buy near 1310 for the first target of 1385 and second target of 1421 with 1225 as SL.

PETRONET

Long/Buy

2th Aug 2017

Petronet has found a temporary bottom near Rs 198 and thereafter gave a positive divergence was also formed. Hence some rally is expected from the current level. Therefore we advise traders to initiate long position in the stock near Rs

Petronet Tgt 1 Achieved

Institutional Turnover			
FI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Sep-17	3153	3986	(833)
Sep-17	3153	3986	(833)
DI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Sep-17	2823	2092	732
Sep-17	2823	2092	732

Market	Value	% Change
SGX Nifty	9982.00	-0.32%

Nifty Key Levels

Support	S1 : 9710	
Resistance	R1 : 9884	R2: 9960

Market Outlook

Nifty has started facing rough weather post persistent rallying for past 8 months. At levels of 10,000 Nifty trades at 23.5 PE on FY17 earning and 21.5 PE on FY18 expected earnings. Though improving fundamental is key to making money through investing but such high valuations surely reduce the yield on investment. For trader's too high valuation implies inferior risk-reward. And high valuation always has 3 outcomes- price correction, time correction or sharp earning growth. But recently concluded Q1FY18 results does not any hope of sharp earning growth at least in FY18 and this leaves market dependent on the remaining 2 alternatives. Also, Nifty was moving up in sync with global markets and now as global markets are showing sign of entering in correction and that also adds to the possibility of a correction in Nifty going forward. Derivative range still provides hope of rally above 9800 but if open interest at 9800PE falls sharply, then the range will shift lower.

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	1.9	2.6	(3.0)	26.9
Automobiles	1.9	3.0	(1.5)	13.0
Chemicals	1.2	3.1	0.6	18.5
Construction Materials	0.6	3.1	1.5	12.0
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	0.5	2.1	(2.7)	11.7
Energy	0.6	2.9	5.0	40.3
Financials	0.6	1.7	(1.0)	25.3
Health Care	1.5	1.1	(5.5)	(15.1)
Household Durables	0.3	2.0	1.8	22.53
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	(0.48)	0.2	(2.1)	1.7
Metals/Mining/Minerals	1.8	3.7	4.7	21.4
Telecom	(0.6)	(1.3)	(1.1)	21.2
Utilities	0.1	1.4	(0.3)	14.4

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	22747	114647	17223	131066
Future Stock	14300	310951	128502	914200
Option Index Call	122258	230402	140018	297914
Option Index Put	52163	325234	152750	533642
Option Stock Call	30	7519	24655	118918
Option Stock Put	0	7639	27938	50802

Short Position				
	DII	FII	Pro	Other
Future Index	32876	45452	23312	184043
Future Stock	646695	423867	50069	247322
Option Index Call	0	150972	154091	485529
Option Index Put	0	111196	211500	741092
Option Stock Call	0	9835	50926	90361
Option Stock Put	0	6471	22487	57421

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
515030	ASAHIINDIA	31.2
500490	BAJAJHLDNG	20.8
532922	EDELWEISS	20.1
533400	FCEL	19.6
500111	RELCAPITAL	18.7
519552	HERITGFOOD	18.2
523405	JMFINANCIL	18.0
521064	TRIDENT	16.9
532497	RADICO	16.8
501425	BBTC	16.6

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
500144	FINCABLES	16.4
505790	FAGBEARING	11.2
505242	DYNAMATECH	10.7
500251	TRENT	10.2
500067	BLUESTARCO	9.3
532313	MAHLIFE	7.6
500425	AMBUJACEM	7.2
500215	ATFL	7.2
533228	BHARATFIN	7.1
530517	RELAXO	6.8

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532915	RELIGARE	(55.28)
530073	SANGHVIMOV	(35.92)
530943	SABTN	(33.59)
511389	VIDEOIND	(24.09)
532622	GDL	(18.75)
500315	ORIENTBANK	(13.83)
532477	UNIONBANK	(12.22)
522205	PRAJIND	(12.17)
500570	TATAMOTORS	(12.10)
532276	SYNDIBANK	(12.05)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
532523	BIOCON	(11.99)
500112	SBIN	(11.15)
532349	TCI	(10.76)
500185	HCC	(9.87)
526586	WIMPLAST	(9.86)
532700	ENIL	(9.14)
538562	SKIPPER	(7.95)
532483	CANBK	(7.50)
500219	JISLJAEQS	(6.83)
500163	GODFRYPHLP	(6.82)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

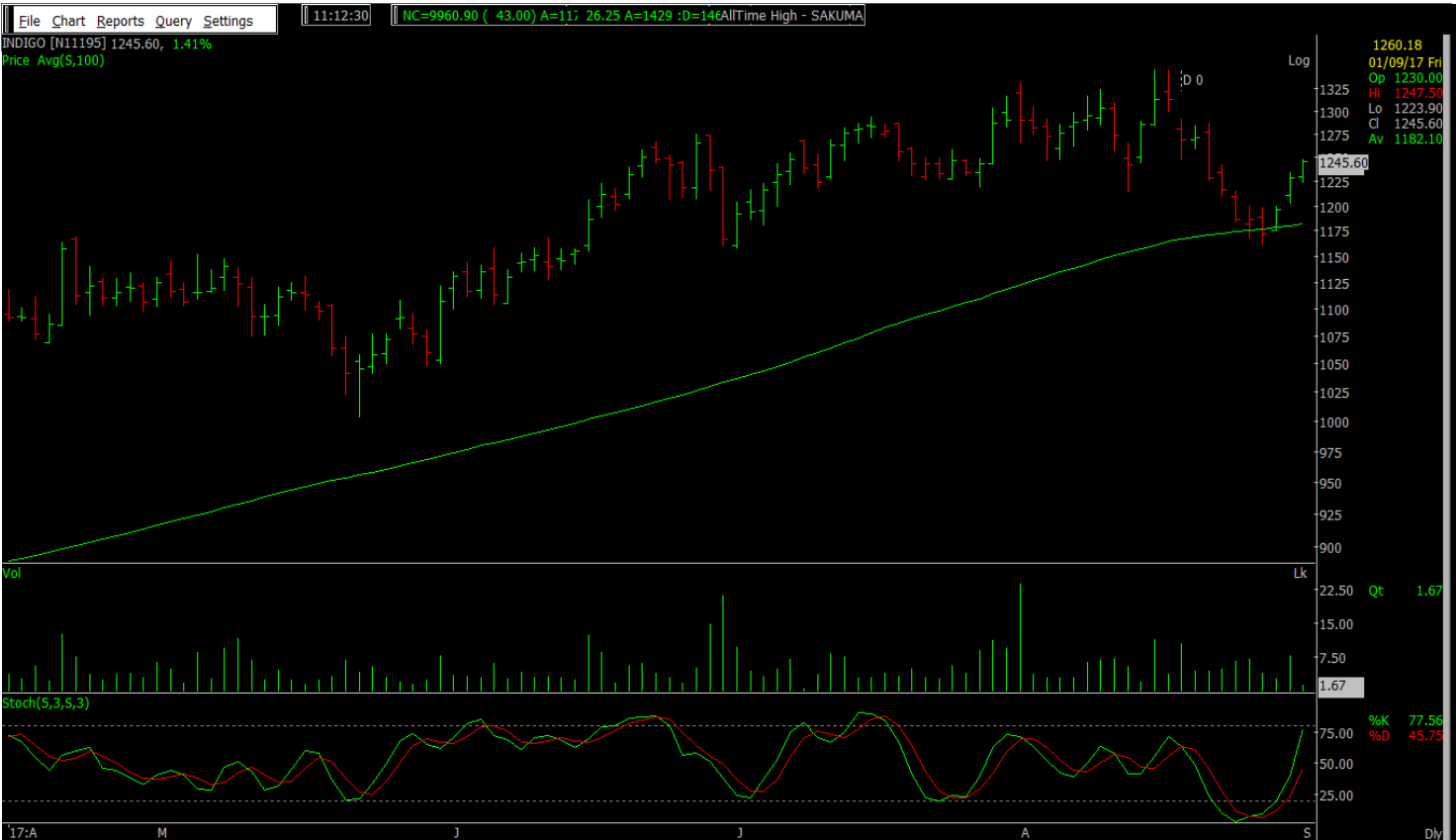
Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Rating : Long / BUY

Initiation Date

1-Sep-17

BSE Code	539448	Buy Price	1219
NSE Symbol	INDIGO	Stop Loss	1155
52wk Range H/L	1346.35/806.50	Target Price1	1283
Mkt Capital (Rs Cr)	44532	Target Price2	1303
Av.Cash Volume		Upside in Tgt1	5.25
Open Interest	-	Upside in Tgt2	6.89



Company has taken support at 100 SMA and went up sharply. Hence we advise to buy in the range of 1228-1210 for the rpe target of 1283 and 1303 with 1155 as SL. Stochastics is also giving strong support.

Rating : Long / BUY

Initiation Date

30-Aug-17

BSE Code	532296
NSE Symbol	GLENMARK
52wk Range H/L	993/591.50
Mkt Capital (Rs Cr)	17560
Av.Cash Volume	
Open Interest	-

Buy Price	622
Stop Loss	591
Target Price1	652
Target Price2	680
Upside in Tgt1	4.82
Upside in Tgt2	9.32



After consolidation at lower levels it has broken the trend line with supportive volume. Hence we advise our client to buy near 612 for the price target of 652 and 680 with 591 as SL. Stochastics is giving reversal sign.

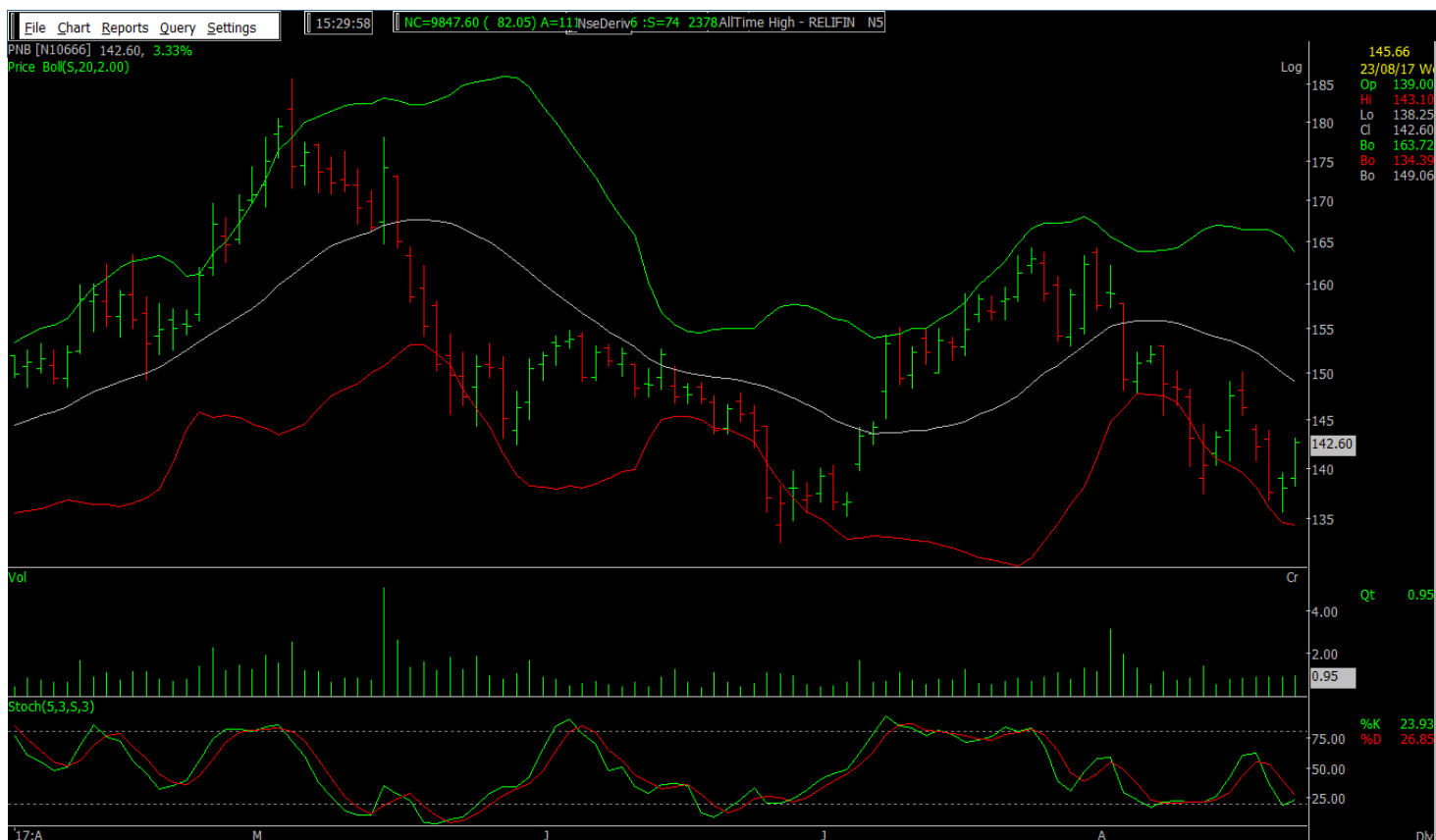
Rating : Long / BUY

Initiation Date

23-Aug-17

BSE Code	532461
NSE Symbol	PNB
52wk Range H/L	185.65/112
Mkt Capital (Rs Cr)	11389
Av.Cash Volume	
Open Interest	-

Buy Price	141
Stop Loss	133.9
Target Price1	149
Target Price2	154
Upside in Tgt1	5.67
Upside in Tgt2	9.22



Stock is hovering from last few couple of days at lower band and today it has given fresh breakout with resonable volume. Hence we advise our client to buy near 141 for the price target of 149 and 154 with 133.70 as SL.

4th Sept 2017

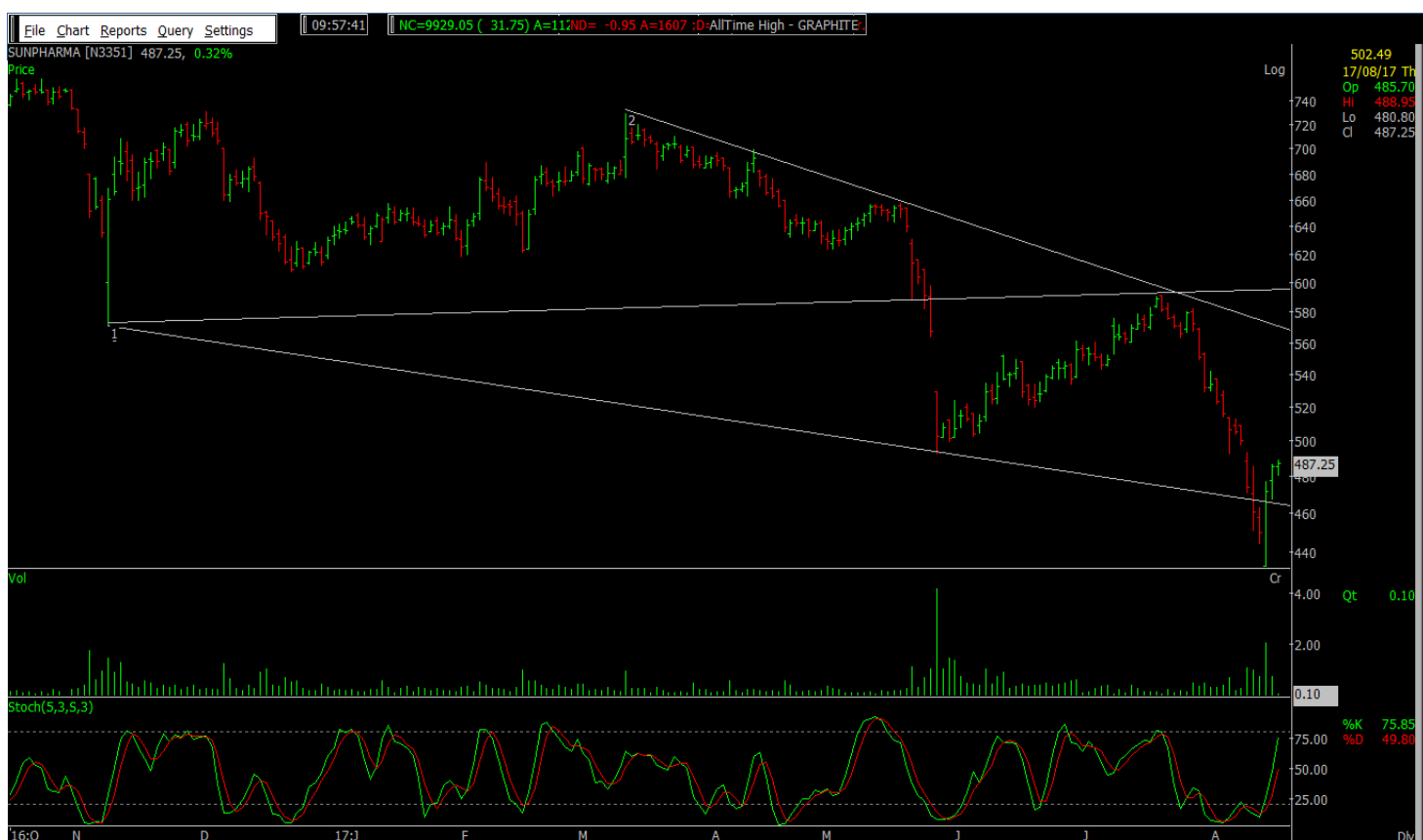
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Rating : Long / BUY

Initiation Date 18-Aug-17

BSE Code	524715
NSE Symbol	SUNPHARMA
52wk Range H/L	818.25/433.15
Mkt Capital (Rs Cr)	52536
Av.Cash Volume	
Open Interest	-

Buy Price	484
Stop Loss	445
Target Price1	523
Target Price2	537
Upside in Tgt1	8.06
Upside in Tgt2	10.95



Bullish Engulfing Pattern with good volumes suggest traders/investors to buy SUNPHARMA nr 484 for the price target of 523 and 537 with SL of 445. Stochastics is also supporting this formation with good divergence.

Rating : Long / BUY

Initiation Date 17-Aug-17

BSE Code	532689
NSE Symbol	PVR
52wk Range H/L	1659.70/1011.05
Mkt Capital (Rs Cr)	6136
Av.Cash Volume	-
Open Interest	-

Buy Price	1310
Stop Loss	1225
Target Price1	1385
Target Price2	1421
Upside in Tgt1	5.73
Upside in Tgt2	8.47



Last few couple of days stock is trading in channel with falling trend. But yesterday stock had recovered sharply from days low with decent volume and today it has broken the channel with supportive stochastic signal. Hence we advise our client to buy near 1310 for the first target of 1385 and second target of 1421 with 1225 as SL.

Rating : Long / BUY

Initiation Date 2-Aug-17

BSE Code	532522
NSE Symbol	PETRONET
52wk Range H/L	459/198.60
Mkt Capital (Rs Cr)	31748
Av.Cash Volume(,000)	4787
Open Interest	15342000

Buy Price	211.65
Stop Loss	198
Target Price1	221
Target Price2	244
Upside in Tgt1	4%
Upside in Tgt2	15%

Technical Chart



Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 211 with a stop loss of Rs 198. The upside targets are Rs 221 and Rs 244.

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