

Trading Calls

MCX Long/Buy 4th Jan 2018

In near term stock is falling since 13 Dec 2017 as corrective and today it has taken support near preceding bottom of around 900 with good volume. Hence we recommend buy at 916 for the price targets of 972 and 1000 with 875 as SL. Stochastic is also supporting this pattern.

PNB Long/Buy 2nd Jan 2018

Since 26/10/17 stock is falling in corrective mode and it has retraced less than 61.8% of entire just preceding. During corrective fall it is not breking 100 SMA and now a days trading very close to 100 SMA. Risk reward is favourable here. Therefore we recommend buy at 167.70 for the price targets of 186.40 and 196 with 149 as SL.

UPL Long/Buy 2nd Jan 2018

Stock is in rising trend and taken support at 50 SMA with good volume. Hence we recommend buy at 764 for the price targets of 814 and 844 with 714 as SL. Stochastics is supporting the whole pattern and forming higher high, higher low formation.

MMTC Long/Buy 28th Dec 2017

After giving sharp correction from 101.70 level, it was consolidating at 50 SMA with narrow volume. During entire recent fall one can observe that volume was very low and today it has given fresh breakout with resonable volume. Therefore we advise our client to buy at 76.40 for the price target of 84.80 and 87.20.

FEDERALBNK Long/Buy 27th Dec 2017

On 18th Dec it had take support exact near previos bottom and after small consolidation, today it has given fresh breakout with good volume. Therefore we recommend buy at 110.50 for the price targets of 121 and 127 with 99.90 as strict SL.

HDFC Long/Buy 26th Dec 2017

Since 26/10/17 stocks is trading in channel and has taken multiple support at lower levels. Recently stock is trading above 50SMA. We recommend buy at 1710 for the price target of 1781 and 1807 with 1639 as SL. Stochastic is also forming higher high higher low formation.

AUOPHARMA Long/Buy 19th Dec 2017

AUOPHARMA has taken support near previous bottom with good volume and today it has given fresh breakout with volumes. Hence we recommend buy near 683 for the price targets of 717 and 731 with 649. Stochastic has also taken support and moving upward.

Market	Value	% Change
SGX Nifty	10557.00	0.23%

Nifty Key Levels

Support	S1 : 10370	
Resistance	R1 : 10495	R2 : 10580

Market Outlook

Nifty is trading close to top-end of its existing range. Once 10,550 is taken out convincingly, Nifty will be headed to newer heights. On the downside, 10300 would be a strong support level as Nifty Put has highest open interest at that level. Rising inflation, fiscal slippage has forced the bond yield to go up to 7.2%. This should ideally make market valuation multiple go lower. Consensus expectation for earnings growth for FY19 is upward of 24% and also 2H FY18 is expected to see turn around in earnings of Nifty. But market trading at newer high reduces major gains for the calendar year 2018. At current level keeping an eye on global cues would be advisable.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Jan-18	4624	4412	212
Jan-18	13085	11928	1157
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Jan-18	3817	3491	325
Jan-18	12627	13807	(1180)

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	0.1	(0.1)	7.2	48.5
Automobiles	(0.2)	(0.6)	6.4	31.4
Chemicals	1.5	2.8	8.0	42.9
Construction Materials	0.8	2.1	7.2	46.3
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	1.0	4.8	10.9	44.7
Energy	0.8	(0.5)	3.4	34.4
Financials	0.8	0.2	2.0	42.5
Health Care	0.9	0.4	6.6	2.3
Household Durables	0.1	1.8	6.5	54.90
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.10	0.7	3.9	16.3
Metals/Mining/Minerals	2.6	4.3	11.3	36.9
Telecom	0.9	0.3	8.3	42.0
Utilities	0.8	3.3	6.3	27.9

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	24502	112468	16467	221211
Future Stock	29373	389179	159015	1180364
Option Index Call	62061	186185	161151	396433
Option Index Put	92099	294452	174172	610181
Option Stock Call	0	16670	38090	209767
Option Stock Put	0	18829	40532	80361

Short Position				
	DII	FII	Pro	Other
Future Index	30226	72804	62929	208689
Future Stock	774767	547005	67472	368687
Option Index Call	0	79194	192677	533958
Option Index Put	0	131706	218016	821182
Option Stock Call	0	21749	81482	161296
Option Stock Put	0	12231	33367	94124

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532617	JETAIRWAYS	34.1
533400	FCEL	30.8
500003	AEGISCHEM	23.9
533758	APLAPOLLO	23.1
532848	DELTACORP	21.2
532733	SUNTV	20.7
532892	MOTILALOF	19.6
500495	ESCORTS	19.4
532714	KEC	18.3
506690	UNICHEMLAB	17.6

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
502865	FORBESGOK	80.1
533107	RDEL	62.5
500111	RELCAPITAL	42.5
500168	GOODYEAR	37.3
505890	WIDIA	36.4
500288	MOREPENLAB	36.3
524348	AARTIDRUGS	33.2
500390	RELINFRA	29.0
524208	AARTIIND	28.9
531266	VSTILLERS	24.4

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
500870	CASTROLIND	(51.68)
532525	MAHABANK	(9.75)
532654	MCLEODRUSS	(7.01)
505163	ZFSTEERING	(5.60)
532622	GDL	(4.27)
532349	TCI	(2.62)
532885	CENTRALBK	(2.17)
532555	NTPC	(1.56)
532480	ALBK	(1.07)
530965	IOC	(0.83)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
532276	SYNDIBANK	(7.41)
532477	UNIONBANK	(7.39)
519600	CCL	(4.51)
532418	ANDHRABANK	(3.72)
505533	WESTLIFE	(3.52)
538567	GULFOILLUB	(3.33)
500112	SBIN	(1.68)
523598	SCI	(1.63)
526299	MPHASIS	(1.52)
500173	GUJFLUORO	(1.52)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

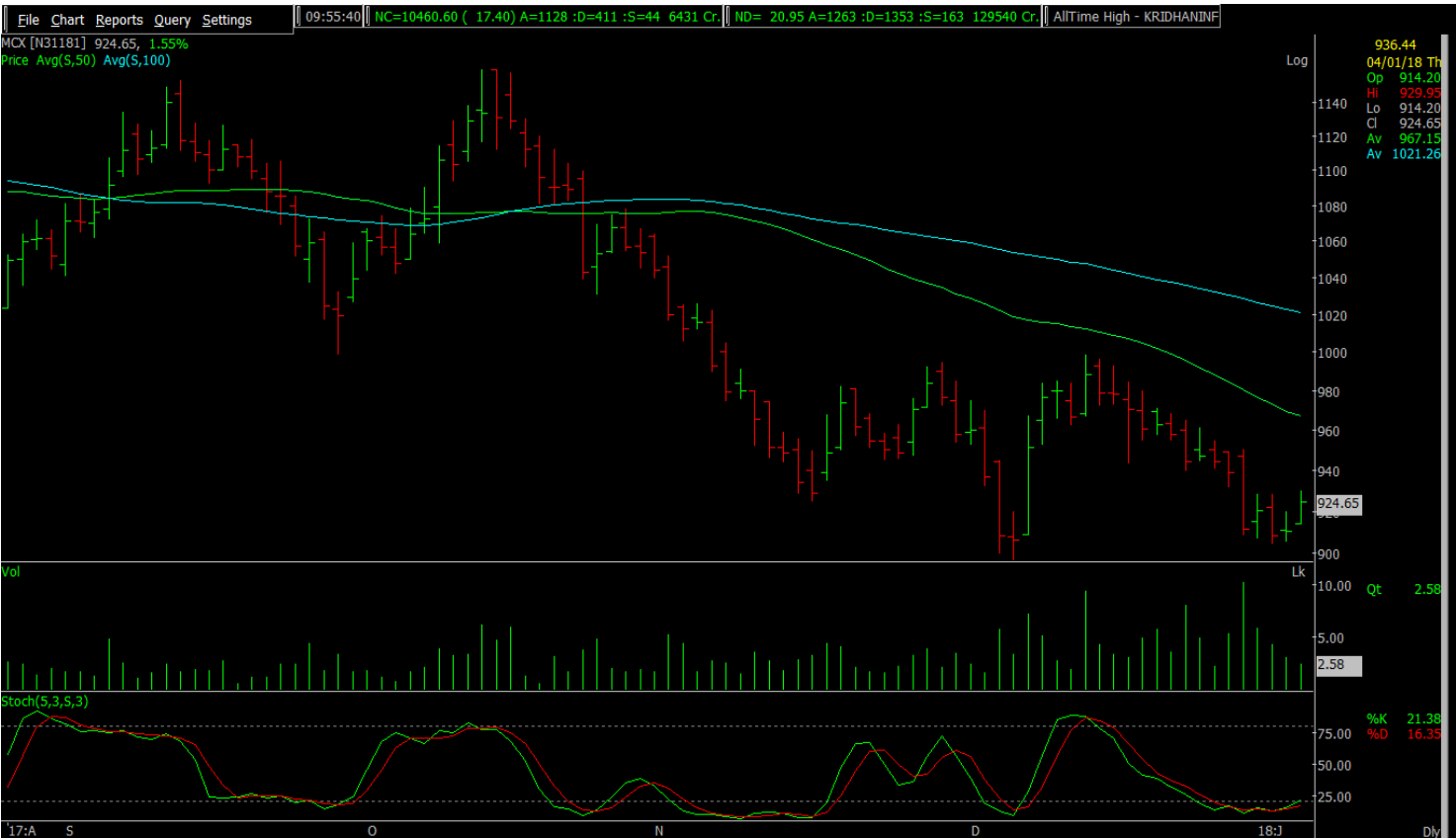
* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Rating : Long / BUY

Initiation Date 4-Jan-18

BSE Code	534091	Buy Price	916
NSE Symbol	MCX	Stop Loss	875
52wk Range H/L	1307/897	Target Price1	972
Mkt Capital (Rs Cr)	4711	Target Price2	1000
Av.Cash Volume	4,711	Upside in Tgt1	6.11
Open Interest	-	Upside in Tgt2	9.17

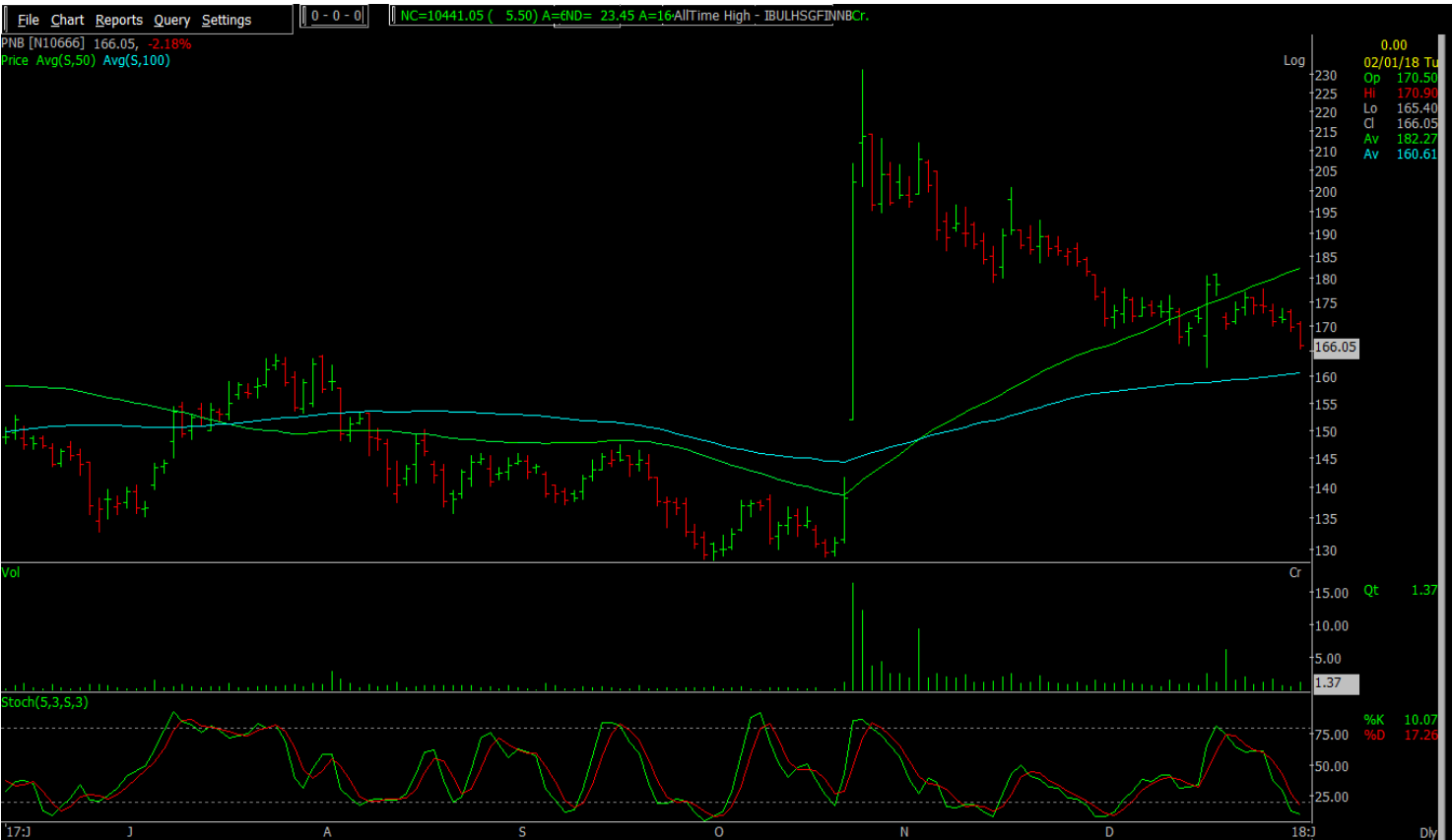


In near term stock is falling since 13 Dec 2017 as corrective and today it has taken support near preceding bottom of around 900 with good volume. Hence we recommend buy at 916 for the price targets of 972 and 1000 with 875 as SL. Stochastic is also supporting this pattern.

Rating : Long / BUY

Initiation Date 2-Jan-18

BSE Code	532461	Buy Price	167.7
NSE Symbol	PNB	Stop Loss	149
52wk Range H/L	231.60/113.30	Target Price1	186.4
Mkt Capital (Rs Cr)	40701	Target Price2	196
Av.Cash Volume	15,466	Upside in Tgt1	11.15
Open Interest	-	Upside in Tgt2	16.88

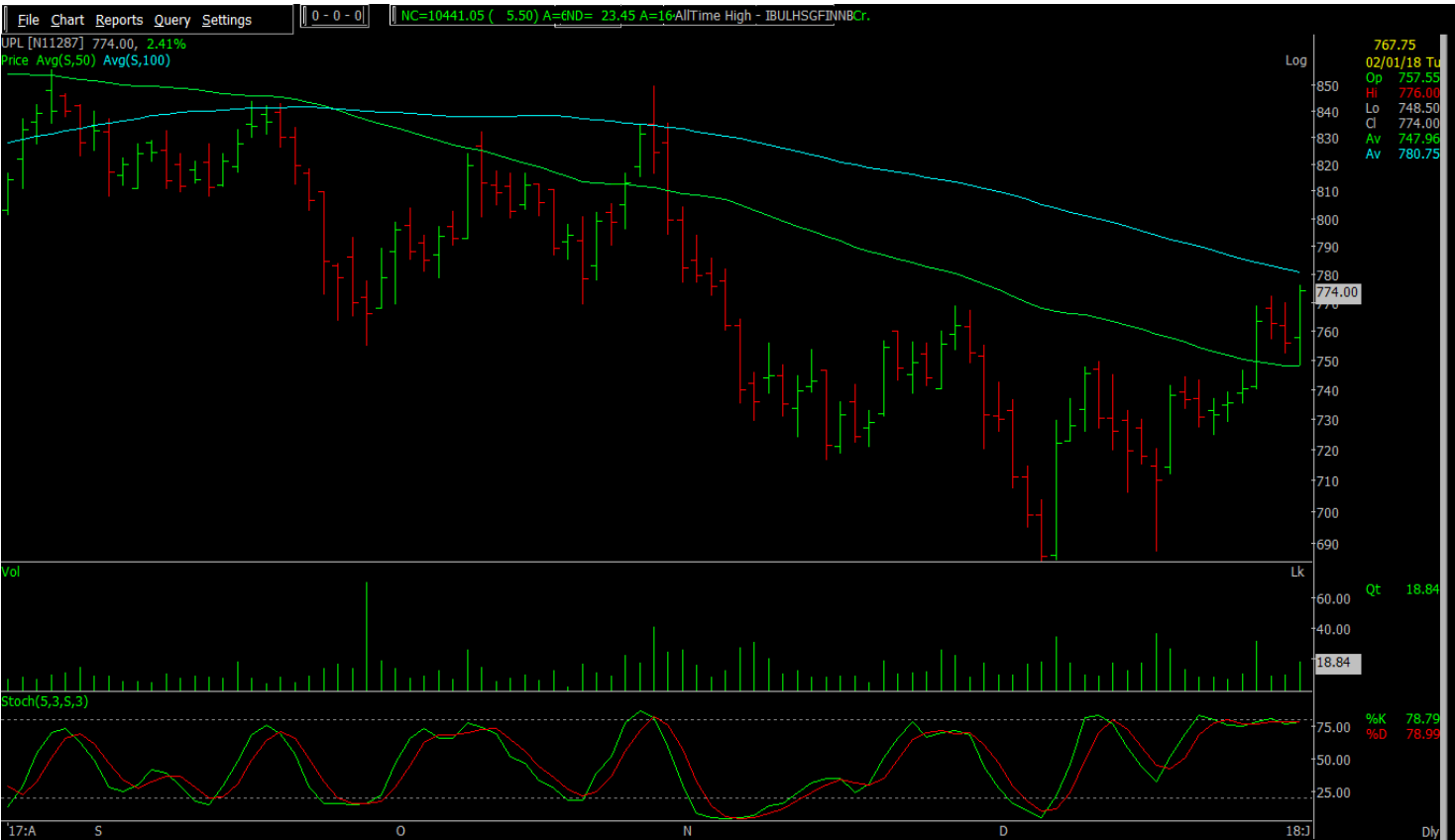


Since 26/10/17 stock is falling in corrective mode and it has retraced less than 61.8% of entire just preceding. During corrective fall it is not breking 100 SMA and now a days trading very close to 100 SMA. Risk reward is favourable here. Therefore we recommend buy at 167.70 for the price targets of 186.40 and 196 with 149 as SL. During entire recent corrective fall volume is very low and this is technical good.

Rating : Long / BUY

Initiation Date 2-Jan-18

BSE Code	512070	Buy Price	764
NSE Symbol	UPL	Stop Loss	714
52wk Range H/L	902/645.60	Target Price1	814
Mkt Capital (Rs Cr)	38863	Target Price2	844
Av.Cash Volume	27,204	Upside in Tgt1	6.54
Open Interest	-	Upside in Tgt2	10.47



Stock is in rising trend and taken support at 50 SMA with good volume. Hence we recommend buy at 764 for the price targets of 814 and 844 with 714 as SL. Stochastics is supporting the whole pattern and forming higher high, higher low formation.

Initiation Date **28-Dec-17**

Buy Price	76.4
Stop Loss	68
Target Price1	84.8
Target Price2	87.2
Upside in Tgt1	10.99
Upside in Tgt2	14.14



After giving sharp correction from 101.70 level, it was consolidating at 50 SMA with narrow volume. During entire recent fall one can observe that volume was very low and today it has given fresh breakout with resonable volume. Therefore we advise our client to buy at 76.40 for the price target of 84.80 and 87.20. During cosolidation stochastics was continuously showing strength.

Rating : Long / BUY

Initiation Date 27-Dec-17

BSE Code 500469
NSE Symbol FEDERALBNK
52wk Range H/L 127.75/62.55
Mkt Capital (Rs Cr) 21716
Av.Cash Volume 21,716
Open Interest -

Buy Price 110.45
Stop Loss 99.9
Target Price1 121
Target Price2 127
Upside in Tgt1 9.55
Upside in Tgt2 14.98



Stocks is falling since 17 oct 2017 and retraced almost 100% of preceding impulse. On 18th Dec it had take support exact near previos bottom and after small consolidation, today it has given fresh breakout with good volume. Therefore we recommend buy at 110.50 for the price targets of 121 and 127 with 99.90 as strict SL.

5th Jan 2018

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Rating : Long / BUY

Initiation Date 26-Dec-17

BSE Code	500010	Buy Price	1710
NSE Symbol	HDFC	Stop Loss	1639
52wk Range H/L	1804.50/1197.55	Target Price1	1781
Mkt Capital (Rs Cr)	273095	Target Price2	1807
Av.Cash Volume	2,73,095	Upside in Tgt1	4.15
Open Interest	-	Upside in Tgt2	5.67

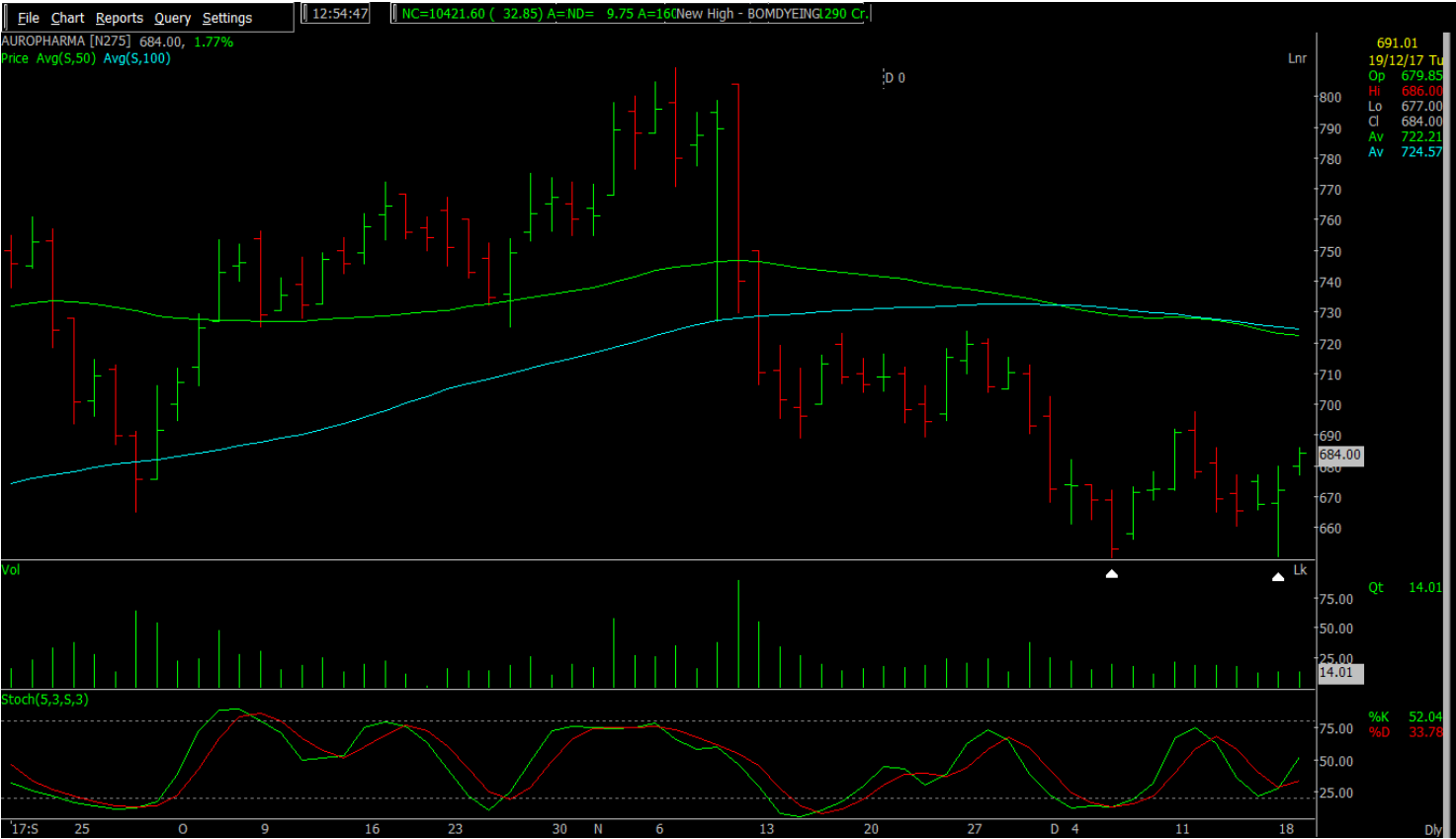


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Rating : Long / BUY

Initiation Date 19-Dec-17

BSE Code	524804	Buy Price	683
NSE Symbol	AUROPHARMA	Stop Loss	649
52wk Range H/L	808.95/504	Target Price1	717
Mkt Capital (Rs Cr)	40153	Target Price2	731
Av.Cash Volume	18,470	Upside in Tgt1	4.98
Open Interest	-	Upside in Tgt2	7.03



AUROPHARMA has taken support near previous bottom with good volume and today it has given fresh breakout with volumes. Hence we recommend buy near 683 for the price targets of 717 and 731 with 649. Stochastic has also taken support and moving upward.



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