Technical & Quant Update

6th Mar 2017

Edition 788

Trading Calls

INFRATEL — Long/Buy — 2nd Mar 2017

Infratel has taken support at lower band of bollingar band with good volume. Hence we recommned buy near 291.70 for the Target1 302 and Target2 309 with 281 as SL. Stochastic is also giving support and after spending some time in over sold zone it is trying to move up.

JUBFOOD — Long/Buy — 2nd Mar 2017

Julilant Foodworks has given a bullish breakout above Rs 1030 with huge vulomes . Some fresh buying is lekely to emerge in the stock in extreme short term.

Therefore we advise traders to initiate long position in the stock near Rs 1031 with a stop loss of Rs 958. The upside targets are Rs 1114 and Rs 1277.

the stock was in continuous down trend since last one and half year. Now It start to give a reversal from its current downtrend. The 50 DMA and 100 DMA of the stock also started to rise , suggesting some fresh buying interest is emerging significantly in it.

TREEHOUSE — Long/Buy — 1st Mar 2017

Stock has taken support at lower side of Bollingar Band with good volume, Hence we recommend buy at 20 with 19.55 as SL for the first target of 21.10 and Second target of 21.90. After long consolidation today it has broken yesterday high with good volume. Stochastic is trading in over sold zone and we expect it may move upward.

APOLLOHOSP — Short/Sell — 27th Feb 2017

Apollohosp has broken the trending trend line today. In future it is trading in discount. And in daily chart it is completing wave 5 of larger degree. We advice our cient to short APOLLOHOSP Mar fut at 1300 for the first target of 1255 and second target of 1235 with 1342 as SL.

TRIVENI — Long/Buy — 20th Feb 2017

Company is making higher top higher bottom formation. Oscillator stockhastic is also giving reversal sign. Hence we advice our client to take long position around 71.80 for the first very short term arget of 77 and second very short term target of 80 with 67 as SL. Broader trend is still up but since 7th Feb it is falling corrective and last 3 days it is giving sign of revsal. Gradually it may touch our given target of 80 in very short term time of frame.

Market	Value	% Change
SGX Nifty	8,935.00	0.16%

Nifty Key Levels

Support	S1: 8860	S2: 8783
Resistance	R1: 8996	R2: 9119

Market Outlook

Since 21st February Nifty has been in a range of 9000 to 8860. Three times during this period it went near 8996 (all time closing high) on 22/2, 23/2 and 2/3 and reversed sharply from that level. During the same period thrice it went near 8860 on 21/2,28/2,and 3/3 and reversed from that level. Sooner or later this range has to break and the direction in which the range is broken will determine the short term trend of the market.

Institutional Turnover

FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
03-Mar-17	5270	3740	1529
Mar-17	15460	14006	1454
DII	**Buy(Cr.)**	**Sale(Cr.)**	**Net(Cr.)**
03-Mar-17	2282	3019	(737)
Mar-17	8378	8944	(566)

Sectoral Performance (%)

	1 Day	1 Week	1Month	1 Year
Auto Components	(0.3)	(0.1)	1.3	36.0
Automobiles	(0.2)	(1.2)	(3.1)	30.4
Chemicals	(0.5)	(0.7)	(0.3)	36.1
Consumer Finance	(0.0)	(1.5)	0.1	51.7
Construction Materials	0.0	(1.0)	(0.2)	39.7
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	0.3	0.8	3.0	24.8
Energy	1.0	0.1	4.8	46.2
Financials	(0.4)	(1.4)	0.7	42.2
Health Care	0.4	0.1	1.7	(1.0)
Household Durables	0.5	0.8	2.7	31.03
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.40	1.0	8.4	(1.1)
Metals/Mining/Minerals	0.4	1.6	0.7	52.3
Telecom	1.4	(1.7)	1.2	2.3
Utilities	0.3	(3.1)	(3.9)	30.0

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Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position	DII	FII	Pro	Other
Future Index	22642	222235	21345	109733
Future Stock	37976	374766	101958	762655
Option Index Call	141084	249368	189935	414404
Option Index Put	3538	302814	173332	442618
Option Stock Call	34	22221	28560	164597
Option Stock Put	0	15727	29034	68777

Short Position	DII	FII	Pro	Other
Future Index	30897	50504	48647	245907
Future Stock	408141	604500	53307	211407
Option Index Call	0	199400	221654	573737
Option Index Put	0	104584	200619	617099
Option Stock Call	0	20427	61815	133170
Option Stock Put	0	11885	27136	74517

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532733	SUNTV	32.7
532401	VIJAYABANK	30.1
532772	DCB	28.5
500495	ESCORTS	24.2
532636	INDIAINFO	23.5
532978	BAJAJFINSV	21.5
532922	EDELWEISS	20.2
508989	NAVNETEDUL	18.6
532259	APARINDS	17.9
533400	FCEL	17.7

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532371	TTML	51.8
500003	AEGISCHEM	49.9
533261	EROSMEDIA	25.8
532548	CENTURYPLY	22.9
500330	RAYMOND	20.8
533155	JUBLFOOD	19.9
523385	NILKAMAL	18.7
532652	KTKBANK	18.4
500325	RELIANCE	18.1
532644	JKCEMENT	17.6

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532659	IDFC	-9.3
523598	SCI	-7.6
505163	ZFSTEERING	-7.4
522275	ALSTOMT&D	-7.3
532944	ONMOBILE	-6.7
522249	MAYURUNIQ	-5.3
532915	RELIGARE	-5.0
500124	DRREDDY	-4.9
532749	ALLCARGO	-4.7
531795	ATULAUTO	-3.7

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500570	TATAMOTORS	-13.4
500185	HCC	-11.7
532555	NTPC	-10.9
509496	ITDCEM	-7.4
500620	GESHIP	-6.9
532221	SONATSOFTW	-6.7
523204	ABAN	-6.1
512070	UPL	-5.0
526586	WIMPLAST	-4.8
500106	IFCI	-4.7

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a companiy is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

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NIFTY

ANALYSIS - DAILY CHARTS

As shown in the daily chart below since 21st February Nifty has been in a range of 9000 to 8860. Three times during this period it went near 8996 (all time closing high) on 22/2, 23/2 and 2/3 and reversed sharply from that level. During the same period thrice it went near 8860 on 21/2,28/2,and 3/3 and reversed from that level. Sooner or later this range has to break and the direction in which the range is broken will determine the short term trend of the market. Medium and long term trend as discussed above in the weekly analysis remains on the upside.

DAILY CANDLESTICK CHART

ANALYSIS - WEEKLY CHARTS

WEEKLY CANDLESTICK CHART

During last ten days starting from 21st February the Nifty tried to break 8996 thrice on the up side but failed each time and reversed from near this level. This increases the significance of 8996 which is all time closing high. On the downside it thrice took support at 8868. On the down side this becomes an important level. The Nifty is in a box range since 21 February and the direction will be decided on a break of either 8896 on the upside and 8868 on the downside.

As regards trend, market continues to be in an uptrend as shown in weekly closing chart below. Medium term uptrend will continue till up trending red line,(which in the near term is around 8500) levels is not broken. Incidentally 200 DMA is also around this level. Long term uptrend will continue till blue coloured up trending line which is around 8000 is not broken.

RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	8940	ALL TIME WEEKLY CLOSING HIGH ON 23RD FEBRUARY
Resistance 2	8996	ALL TIME CLOSING HIGH ON 3 MARCH 2015
Resistance 3	9119	ALL TIME HIGH ON 4TH MARCH 15
Support 1	8860	PREVIOUS WEEK LOW
Support 2	8840	20 DMA
Support 3	8783	BOTTOM OF GAP UP 16/17 FEB

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INFRATEL

Rating : Long / BUY

Initiation Date **2-Mar-17**

BSE Code	534816
NSE Symbol	INFRATEL
52wk Range H/L	413.70/281.75
Mkt Capital (Rs Cr)	2877
Av.Cash Volume	1,496
Open Interest	11147200

Buy Price	291.7
Stop Loss	281
Target Price1	302
Target Price2	309
Upside in Tgt1	3.53
Upside in Tgt2	5.93

Infratel has taken support at lower band of bollingar band with good volume. Hence we recommned buy near 291.70 for the Target1 302 and Target2 309 with 281 as SL. Stochastic is also giving support and after spending some time in over sold zone it is trying to move up.

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JUBLFOOD

Rating : Long / BUY

2-Mar-17

BSE Code	533155	Buy Price	1031.1
NSE Symbol	JUBLFOOD	Stop Loss	958
52wk Range H/L	1348.75/760.50	Target Price1	1114
Mkt Capital (Rs Cr)	7056	Target Price2	1277
Av.Cash Volume(,000)	599	Upside in Tgt1	8%
Open Interest	2694500	Upside in Tgt2	24%

Technical Chart

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the stock was in continuous down trend since last one and half year. Now It start to give a reversal from its current downtrend. The 50 DMA and 100 DMA of the stock also started to rise , suggesting some fresh buying interest is emerging significantly in it.

TREEHOUSE

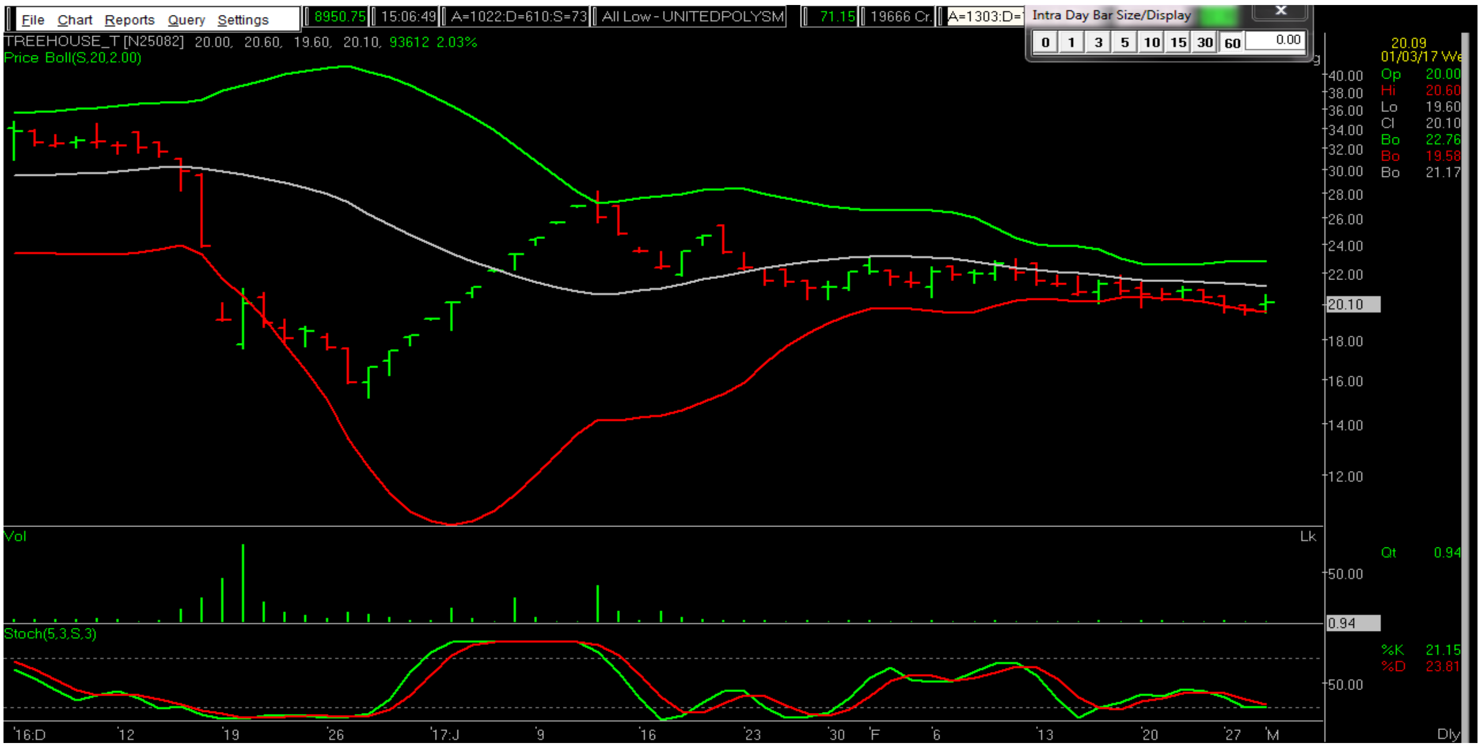
Rating : Long / BUY

Initiation Date **1-Mar-17**

BSE Code	533540
NSE Symbol	TREEHOUSE
52wk Range H/L	85.13/15.15
Mkt Capital (Rs Cr)	85.47
Av.Cash Volume	47
Open Interest	-

Buy Price	20
Stop Loss	19.55
Target Price1	21.1
Target Price2	21.9
Upside in Tgt1	5.50
Upside in Tgt2	9.50

Technical Chart- Daily



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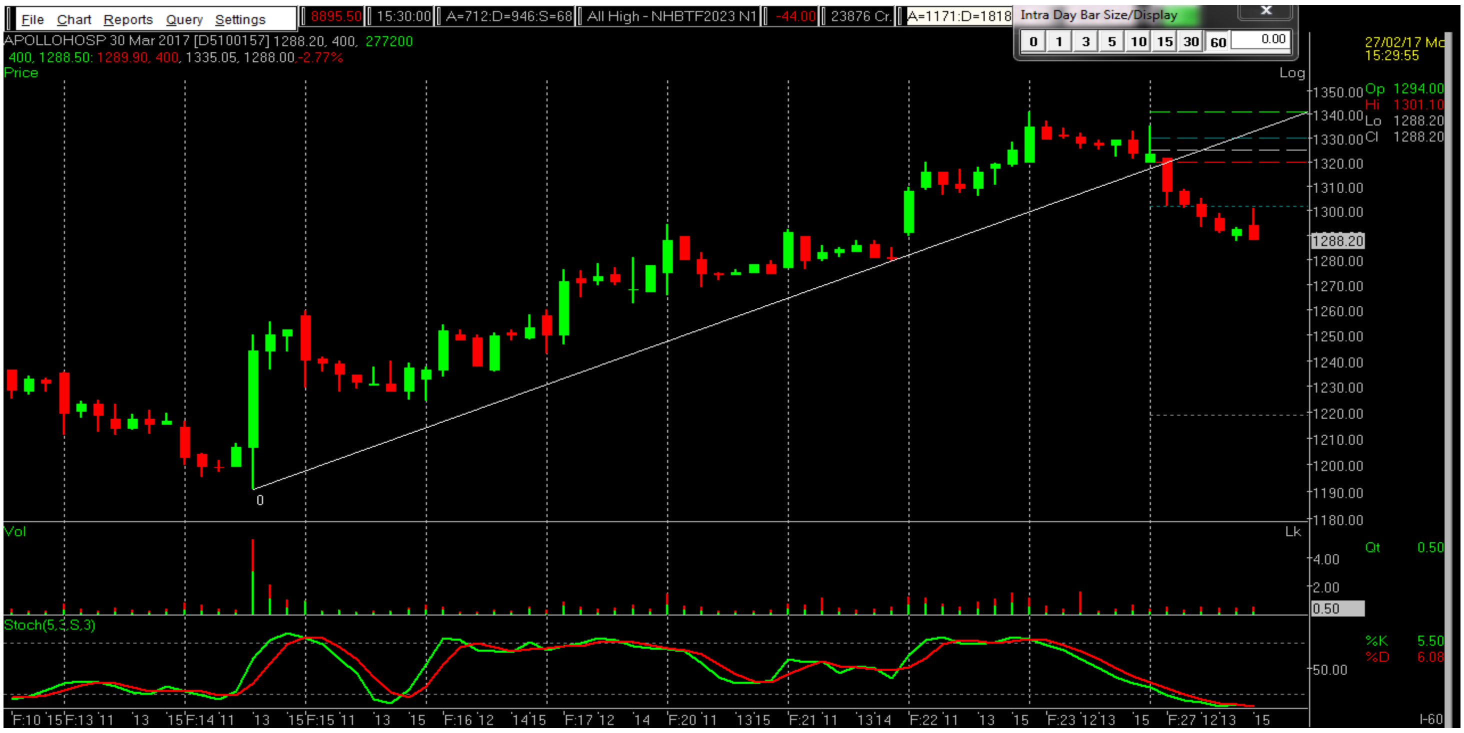
APOLLOHOSP

Rating : SHORT / SELL Initiation Date **27-Feb-17**

BSE Code	508869	Short Price	1300
NSE Symbol	APOLLOHOSP	Stop Loss	1342
52wk Range H/L	1544/1110.75	Target Price1	1255
Mkt Capital (Rs Cr)	18214	Target Price2	1235
Av.Cash Volume		Upside in Tgt1	3.50
Open Interest	7488	Upside in Tgt2	5.00

Technical Chart- Daily



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TRIVENI

Rating : Long / BUY

Initiation Date **20-Feb-17**

BSE Code	532356
NSE Symbol	TRIVENI
52wk Range H/L	85.40/36.10
Mkt Capital (Rs Cr)	1862
Av.Cash Volume	520
Open Interest	-

Buy Price	71.8
Stop Loss	67
Target Price1	77
Target Price2	80
Upside in Tgt1	7.24
Upside in Tgt2	11.42

Technical Chart- Daily

Company is making higher top higher bottom formation. Oscillator stockhastic is also giving reversal sign. Hence we advice our client to take long position around 71.80 for the first very short term arget of 77 and second very short term target of 80 with 67 as SL. Broader trend is still up but since 7th Feb it is falling corrective and last 3 days it is giving sign of revsal. Gradually it may touch our given target of 80 in very short term time of frame.

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