

Trading Calls

ADFFOODS Long/Buy 5th Oct 2017

At 50 day SMA, today has given fresh breakout with resonable volume. Trendline is also supporting the upward bias sentiment. Hence we advise our client to buy near 249 for the price targets of 263 and 268 with 235 as SL.

INFIBEAM Long/Buy 5th Oct 2017

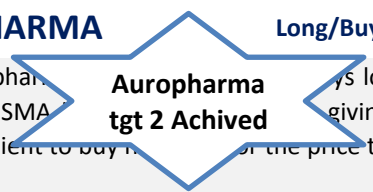
Last few couple of days stock is consolidating at 100 SMA. Stochastics is also giving sign of reversal. Hence we advise our client to buy near 127 for the price targets of 135 and 139 with 123.50 as SL.

BLKASHYP Long/Buy 29th Sept 2017

Last few couple of days stock is hovering around 50 SMA and today it's showing strength at 50 SMA. Stockhastics is also giving support to this setup. Hence we advise our client to buy near 43.80 for the price target of 48 and 51 with 40 as SL.

AUROPHARMA Long/Buy 28th Sept 2017

Today Auropharma is near 100 SMA and is trading low in impulse mode which is giving reversal sign. Hence we advise our client to buy near 649 for the price targets of 711 and 732 with SL of 649.



RCF Long/Buy 26th Sept 2017

RCF has taken support at lower band with trend reversal indication. We advise our client to buy near 92.50 for the price targets of 99 and 102, follow SL of 86.

GODFRYPHLP Long/Buy 26th Sept 2017

Today's bar completely engulfed yerday bar and finally managed to closed near days high with smart volume appreciation, which is indication of trend reversal. Hence we advise client to buy for short term near 1012 for the price targets of 1075 and 1095 with 949 as SL.

EQUITAS Long/Buy 25th Sept 2017

After making top near upper band of bollinger band, today it has taken support with good volume near lower band of bollinger band. Durring recent straight fall volume was low, which is technically good. Hence we advise our clinet to buy near 156 for the price targets of 164 and 170 with 148 as SL. Stochastic is aslo trading in over sold zone and giving signal to move up.

Market	Value	% Change
SGX Nifty	9958.00	0.38%

Nifty Key Levels

Support	S1 : 9758	S2 : 9642
Resistance	R1 : 9878	R2: 10018

Market Outlook

Nifty has fallen close to 5% from its peak over last 8 trading session. In the same time, Nifty Mid Cap and Small Cap Index have fallen by 8%. Combination of continuous EPS downgrades and Nifty trading at PE of 21.5 times at the level of 10,000 surely been suggesting a price correction or a time correction. In terms of pice setup, Nifty has made continuous higher high and higher bottom since end of 2016 and fall below 9685 will alter this setup.

Institutional Turnover			
Fill	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
05-Oct-17	3201	3858	(657)
Oct-17	12935	14917	(1982)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
05-Oct-17	2946	2427	519
Oct-17	9563	6907	2656

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	0.4	1.6	1.1	19.1
Automobiles	(0.2)	2.9	1.6	10.1
Chemicals	0.8	3.2	(0.7)	12.0
Construction Materials	1.2	4.5	(1.8)	8.8
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	0.6	2.5	2.1	11.4
Energy	(0.2)	3.0	(0.3)	29.8
Financials	(0.1)	2.0	(1.6)	21.5
Health Care	0.3	4.1	3.1	(14.3)
Household Durables	(0.2)	3.5	2.0	20.59
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	(0.13)	(0.5)	(0.3)	3.4
Metals/Mining/Minerals	0.7	4.4	1.6	22.8
Telecom	(0.6)	0.4	(3.2)	8.5
Utilities	0.3	3.0	0.3	18.1

Participant wise Open Interest In Equities Derivative (no. of contracts)

	Long Position			
	DII	FII	Pro	Other
Future Index	15309	135985	23711	184151
Future Stock	20096	381090	130019	957799
Option Index Call	124724	241389	166818	446308
Option Index Put	51926	364865	181229	544734
Option Stock Call	0	9400	23462	136500
Option Stock Put	0	8007	30431	53342

	Short Position			
	DII	FII	Pro	Other
Future Index	19991	104577	28841	205747
Future Stock	724043	442011	55366	267584
Option Index Call	0	192969	228676	557594
Option Index Put	0	136555	206893	799306
Option Stock Call	0	10714	57648	101000
Option Stock Put	0	6832	23449	61499

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
500049	BEL	757.6
524816	NATCOPHARM	39.4
501425	BBTC	37.7
512573	AVANTI	33.6
533400	FCEL	32.3
530001	GUJALKALI	31.8
532890	TAKE	22.4
500003	AEGISCHEM	20.8
500670	GNFC	19.4
517174	HONAUT	18.7

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
524494	IPCALAB	26.7
534758	CIGNITITEC	15.6
500238	WHIRLPOOL	13.4
531599	FDC	11.3
533023	WABCOINDIA	10.7
532809	FSL	10.5
532612	INDOCO	10.1
533261	EROSMEDIA	8.8
533248	GPPL	8.6
524735	HIKAL	7.9

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
530943	SABTN	(53.21)
532712	RCOM	(24.78)
532885	CENTRALBK	(22.01)
511389	VIDEOIND	(18.03)
532822	IDEA	(15.34)
514162	WELSPUNIND	(14.05)
521248	KITEX	(12.27)
532839	DISHTV	(10.85)
500870	CASTROLIND	(10.62)
500850	INDHOTEL	(8.10)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
520051	JAMNAAUTO	(78.53)
500110	CHENNPETRO	(10.48)
500112	SBIN	(9.52)
532454	BHARTIARTL	(9.16)
500380	JKLAKSHMI	(8.75)
532174	ICICIBANK	(8.55)
500104	HINDPETRO	(8.45)
500185	HCC	(8.24)
532483	CANBK	(7.62)
523598	SCI	(7.14)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Equity Derivative Summary

OPEN INTEREST FOR LONG BUILDUP STOCK

BSE Code	NSE CODE	% Price Change	OI % Change
500420	TORNTPHARM	0.57	25.35
500043	BATAINDIA	5.28	23.67
532827	PAGEIND	1.47	19.65
534816	INFRATEL	2.16	9.62
532532	JPASSOCIAT	4.10	9.26
500010	HDFC	0.32	8.42
532129	HEXAWARE	0.75	7.53
500048	BEML	4.43	7.37
500550	SIEMENS	1.23	7.23
517354	HAVELLS	2.32	7.13
539957	MGL	1.44	6.50
532483	CANBK	0.02	6.50

OPEN INTEREST FOR SHORT BUILDUP STOCK

BSE Code	NSE CODE	% Price Change	OI % Change
500877	APOLLOTYRE	(1.84)	17.57
517334	MOTHERSUMI	(1.13)	14.28
532839	DISHTV	(3.92)	11.62
532514	IGL	(1.03)	7.85
503806	SRF	(1.37)	7.26
500101	ARVIND	(0.29)	7.17
532720	M&MFIN	(0.40)	6.75
532234	NATIONALUM	(1.31)	5.86
500008	AMARAJABAT	(1.00)	5.17
532480	ALBK	(0.15)	4.61
539844	EQUITAS	(0.98)	4.24
539807	INFIBEAM	(0.63)	3.87

OPEN INTEREST FOR SHORT COVERING

BSE Code	NSE CODE	% Price Change	OI % Change
500493	BHARATFORG	2.14	(4.31)
532286	JINDALSTEL	0.80	(3.69)
532898	POWERGRID	1.14	(3.12)
532955	RECLTD	1.27	(2.83)
532779	TORNTPOWER	0.45	(2.53)
532814	INDIANB	1.69	(2.50)
533148	JSWENERGY	1.66	(1.94)
500124	DRREDDY	2.03	(1.93)
500331	PIDILITIND	0.54	(1.89)
532343	TVSMOTOR	0.11	(1.71)
532488	DIVISLAB	2.24	(1.49)
500049	BEL	0.58	(1.38)

OPEN INTEREST FOR LIQUIDATION STOCK

BSE Code	NSE CODE	% Price Change	OI % Change
530005	INDIACEM	(0.55)	(4.28)
500182	HEROMOTOCO	(0.34)	(3.99)
540133	ICICIPRULI	(0.37)	(2.75)
500575	VOLTAS	(0.52)	(2.26)
533309	DALMIABHA	(0.64)	(2.13)
500228	JSWSTEEL	(0.60)	(1.56)
500302	PEL	(0.41)	(1.23)
512070	UPL	(0.65)	(0.80)
531213	MANAPPURAM	(0.46)	(0.66)
500290	MRF	(0.66)	(0.28)

* Price, open Interest and volume are rising . Interpretation : Strong bullish trend

* Price is rising , Open Interest & Volume are falling. Interpretation : Fading trend strength

* Price is falling , Open Interest & Volume is rising. Interpretation : Strong bearish trend

* Price, open Interest and volume are rising . Interpretation : Potential turn

Analysis shown here is only for companies 1 day change of OI & Price

In last week of September we saw a deep correction. But there were two important levels which were defended. Nifty did not breach 9685 on intraday basis and did not close below 9710 on weekly basis. Breach of both these levels would have completed double top and made Nifty technically very weak.

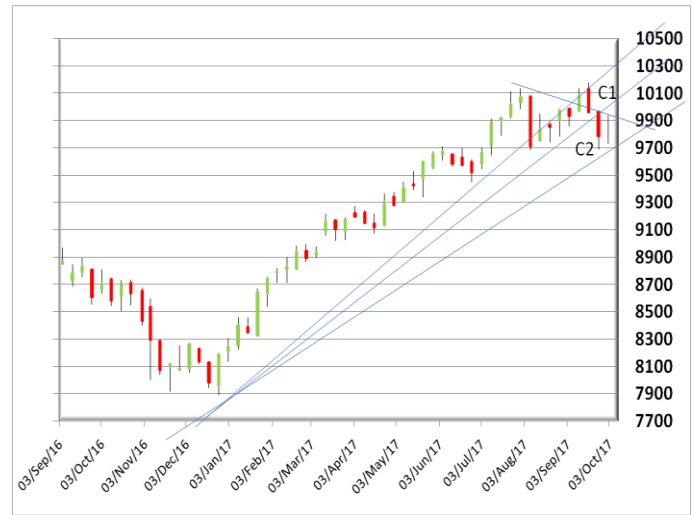
Since last six weeks Nifty movement was within a channel (C1). With a breach of this channel on the down side we now have a new channel (C2). The bottom range of this channel for the next week is 9730.

In the coming week uptrend will be maintained till Nifty remains above 9730 in which case there a resistance at 9940.

On the down side in case Nifty breaks 9730 the level to be closely watched is 9685 on intraday basis and 9710 on weekly closing basis. A breach of these levels will complete double top formation and change the trend from up to down.



WEEKLY CANDLESTICK CHART



There are two important features in the monthly chart of Nifty;

1. Since January 2017 month after month Nifty has been making higher highs and higher lows. A typical characteristic of uptrend. Despite a steep correction in the last week of September this trend was not broken. During the month of September Nifty made a higher low and higher high.
2. For nine months the Nifty has not violated the lower boundary of upward loping channel. But in the month of September it violated and closed below the upward sloping channel.

Above two characteristics give contradictory indications. While the first characteristic indicates that uptrend is maintained the second indicates that uptrend is challenged. Clarity will emerge with the behaviour of Nifty in the month of October.

If in the month of October Nifty quickly goes to and remains above 9885 then we have a new upward sloping trendline and uptrend will be maintained with a resistance at 10135 and a very strong resistance at 10215.

In case Nifty is not able to move above 9885 then uptrend is challenged in which case we need to keep a close watch on 9710 on weekly closing basis and 9687 on intraday basis. If these levels are broken technically Nifty will become weak.

RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	9885	BOTTOM OF MONTHLY CHANNEL
Resistance 2	9950	50 DMA
Resistance 3	9980	20 DMA
Support 1	9730	BOTTOM OF WEEKLY CHANNEL (C2)
Support 2	9710	WEEKLY CLOSING 11TH AUGUST
Support 3	9887	PREVIOUS MONTH (SEPTEMBER) LOW

Rating : Long / BUY

Initiation Date 5-Oct-17

BSE Code	519183
NSE Symbol	ADFFOODS
52wk Range H/L	316.10/124
Mkt Capital (Rs Cr)	526
Av.Cash Volume	242
Open Interest	-

Buy Price	249
Stop Loss	235
Target Price1	263
Target Price2	268
Upside in Tgt1	5.62
Upside in Tgt2	7.63



At 50 day SMA, today has given fresh breakout with resonable volume. Trendline is also supporting the upward bias sentiment. Hence we advise our client to buy near 249 for the price targets of 263 and 268 with 235 as SL.

Rating : Long / BUY

Initiation Date 5-Oct-17

BSE Code	539807
NSE Symbol	INFIBEAM
52wk Range H/L	160/82.50
Mkt Capital (Rs Cr)	6874
Av.Cash Volume	3,643
Open Interest	-

Buy Price	127
Stop Loss	123.5
Target Price1	135
Target Price2	139
Upside in Tgt1	6.30
Upside in Tgt2	9.45



Last few couple of days stock is consolidating at 100 SMA. Stochastics is also giving sign of reversal. Hence we advise our client to buy near 127 for the price targets of 135 and 139 with 123.50 as SL.

Rating : Long / BUY

Initiation Date 29-Sep-17

BSE Code	532719
NSE Symbol	BLKASHYP
52wk Range H/L	51.40/17.50
Mkt Capital (Rs Cr)	901
Av.Cash Volume	297
Open Interest	-

Buy Price	43.8
Stop Loss	40
Target Price1	48
Target Price2	51
Upside in Tgt1	9.59
Upside in Tgt2	16.44

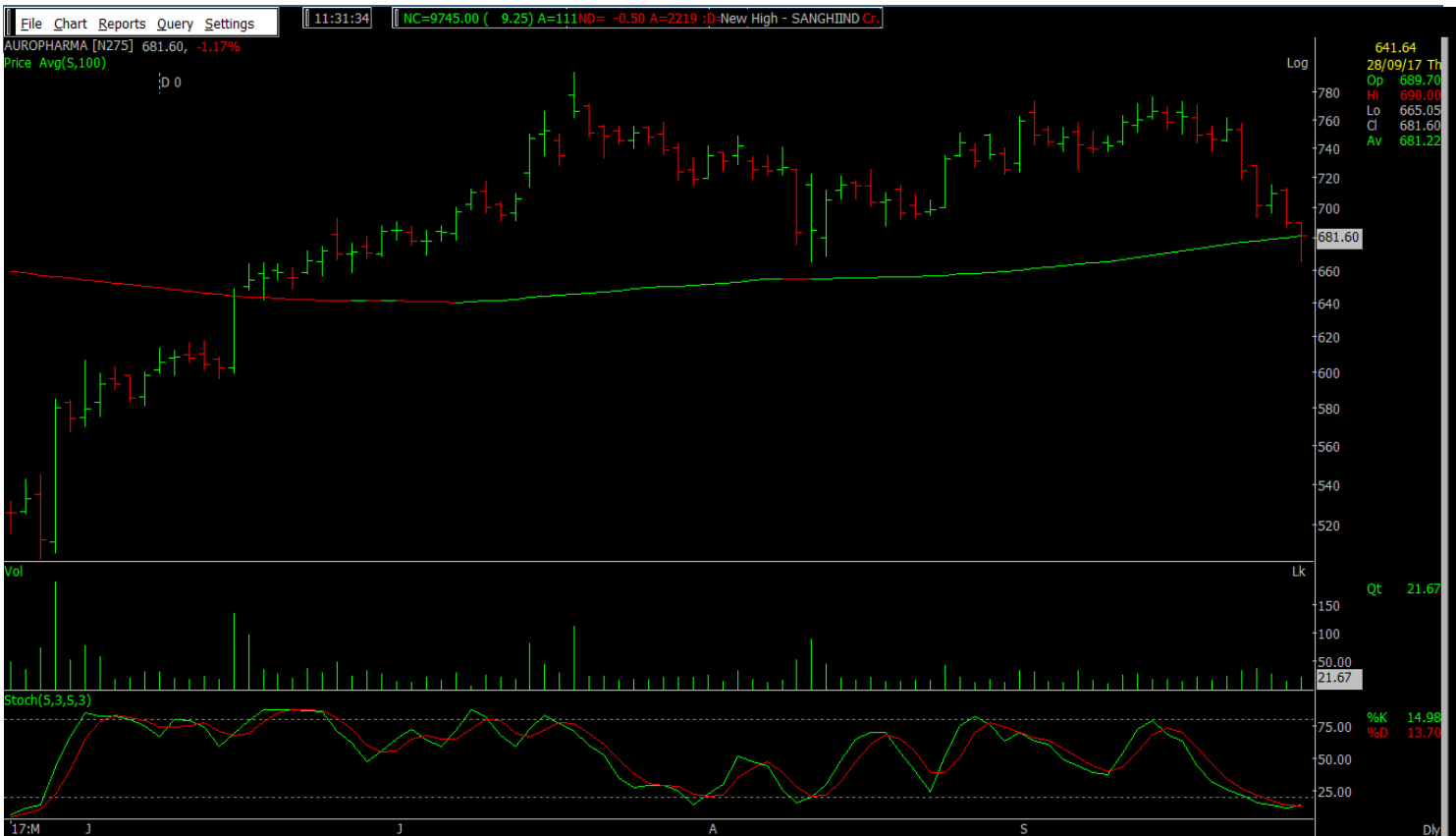


Last few couple of days stock is hovering around 50 SMA and today it's showing strength at 50 SMA. Stockstastics is also giving support to this setup. Hence we advise our client to buy near 43.80 for the price target of 48 and 51 with 40 as SL.

Rating : Long / BUY

Initiation Date 28-Sep-17

BSE Code	524804	Buy Price	680
NSE Symbol	AUROPHARMA	Stop Loss	649
52wk Range H/L	895/504	Target Price1	711
Mkt Capital (Rs Cr)	39898	Target Price2	732
Av.Cash Volume	18,353	Upside in Tgt1	4.56
Open Interest	-	Upside in Tgt2	7.65



Today Auropharma has recovered from days low in impulse mode which is near 100 SMA level. Stochastic is also giving reversal sign. Hence we advise our client to buy near 680 for the price targets of 711 and 732 with SL of 649.

Rating : Long / BUY

Initiation Date 27-Sep-17

BSE Code	524230
NSE Symbol	RCF
52wk Range H/L	106.45/40.50
Mkt Capital (Rs Cr)	5111
Av.Cash Volume	1,022
Open Interest	-

Buy Price	92.5
Stop Loss	86
Target Price1	99
Target Price2	102
Upside in Tgt1	7.03
Upside in Tgt2	10.27



RCF has taken support at lower band with trend reversal indication. We advise our client to buy near 92.50 for the price targets of 99 and 102, follow SL of 86.

Rating : Long / BUY

Initiation Date 26-Sep-17

BSE Code	500163
NSE Symbol	GODFRYPHLP
52wk Range H/L	1542/823.15
Mkt Capital (Rs Cr)	
Av.Cash Volume	
Open Interest	-

Buy Price	1012
Stop Loss	949
Target Price1	1075
Target Price2	1095
Upside in Tgt1	6.23
Upside in Tgt2	8.20



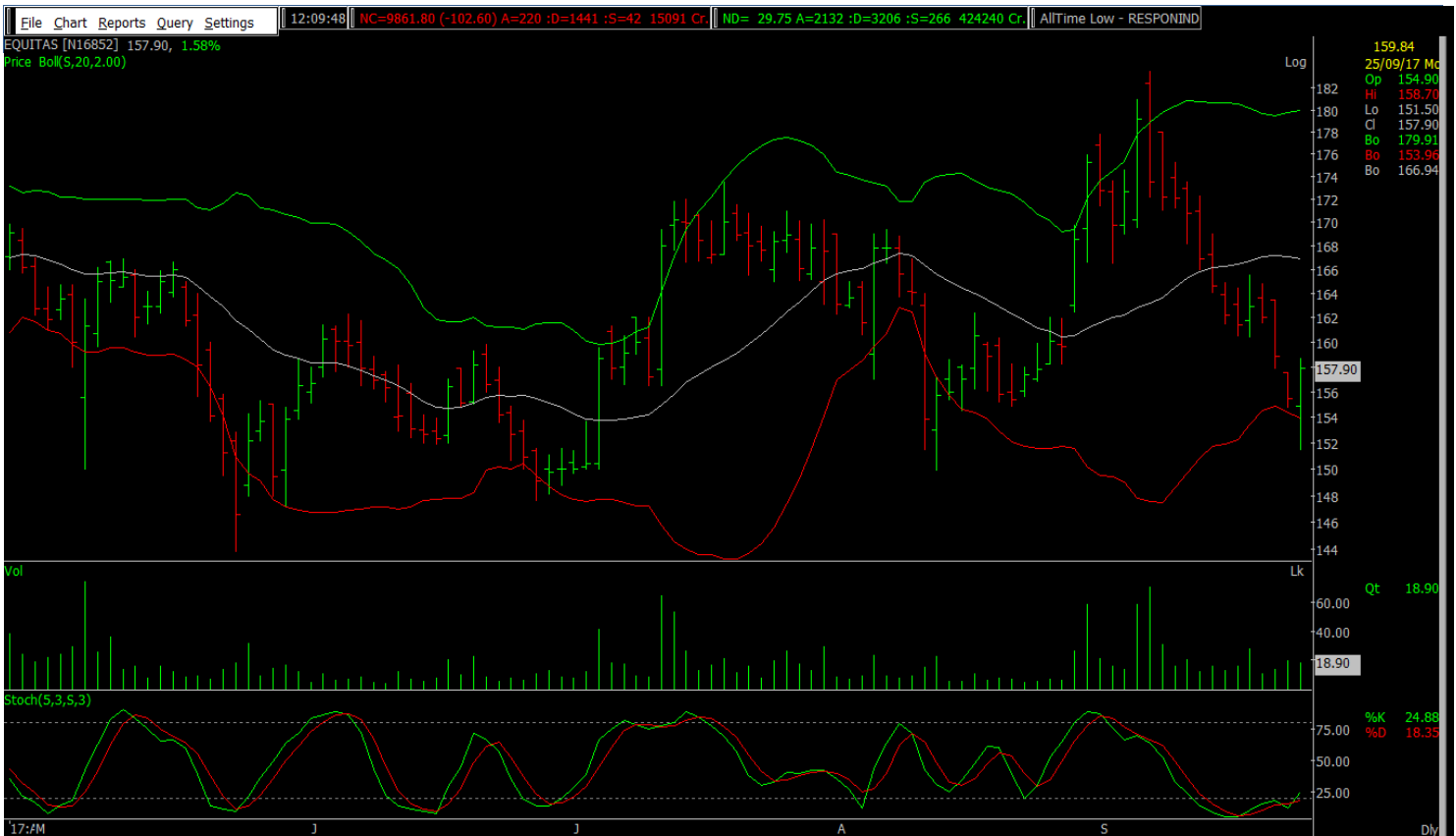
Today's bar completely engulfed yerday bar and finally managed to closed near days high with smart volume appreciation, which is indication of trend reversal. Hence we advise client to buy for short term near 1012 for the price targets of 1075 and 1095 with 949 as SL.

Rating : Long / BUY

Initiation Date 25-Sep-17

BSE Code	539844
NSE Symbol	EQUITAS
52wk Range H/L	190/138.55
Mkt Capital (Rs Cr)	5351
Av.Cash Volume	2,247
Open Interest	-

Buy Price	156
Stop Loss	148
Target Price1	164
Target Price2	170
Upside in Tgt1	5.13
Upside in Tgt2	8.97



After making top near upper band of bollinger band, today it has taken support with good volume near lower band of bollinger band. Durring recent straight fall volume was low, which is technically good. Hence we advise our clinet to buy near 156 for the price targets of 164 and 170 with 148 as SL. Stochastic is aslo trading in over sold zone and giving signal to move up.

Rating : Long / BUY

Initiation Date 2-Aug-17

BSE Code	532522
NSE Symbol	PETRONET
52wk Range H/L	459/198.60
Mkt Capital (Rs Cr)	31748
Av.Cash Volume(,000)	4787
Open Interest	15342000

Buy Price	211.65
Stop Loss	198
Target Price1	221
Target Price2	244
Upside in Tgt1	4%
Upside in Tgt2	15%

Technical Chart



Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 211 with a stop loss of Rs 198. The upside targets are Rs 221 and Rs 244.

☐

Narnolia™

Narnolia Securities Ltd

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose
Road | Kolkata-700 020 , Ph : 033-40501500

email: narnolia@narnolia.com,
website : www.narnolia.com

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