

PVR

E Value Plus Technical & Quant Update 7th Aug 2017

Edition 891

Trading Calls

PVR Limited a found a strong support at 50 DMA and thereafter started to
give nullback from that level. Some delivery based buying was witnessed

Long/Buy

2th Aug 2017

vesterday.

Therefore we advise traders to initiate long position in the stock near Rs 1375 with a stop loss of Rs 1309. The upside targets are Rs 1427 and Rs 1564

PETRONET Long/Buy 2th Aug 2017

Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 211 with a stop loss of Rs 198. The upside targets are Rs 221 and Rs 244.

EXIDEIND	Lo	ong/Buy	26th July 2017
Last few coup	EXIDIND Tgt 1	.1 wave 2	2 and today it has
confirmed the lo	•	ood volume	s. Hence we advise
our client to	Achived	price ta	rget of 225.10 and
second price target	OT Z. CN IS	tne tgt of exp	ected wave iii of 3,
with 212.45 as SL.			

25th July 2017 **JUSTDIAL** Long/Buy

Just dial has confirmed the low point of wave 4 after spending some more time in complex corrective. It couldn't rectraced 100% of wave 3 which is theoretically justified. Hece we advise our clinet to buy near 391 for the expected internal target fo wave v of I of 5 with 347 as SL. Out expected first target is 435 and second target is 446. In respect of wave 3, volume in wave 4 was low and again volume is rising in early waves of larger wave 5 which is also good

Institutional Turnover				
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)	
04-Aug-17	4266	5120	(854)	
Aug-17	18378	19680	(1302)	
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)	
04-Aug-17	3949	2932	1017	
Aug-17	18316	15139	3177	

Market	Value	% Change
SGX Nifty	10118.00	0.18%
Nifty Key Levels		
Support	S1:9838	S2:9792
Resistance	R1:10115	R2: 10230

Market Outlook

NIfty derivative range as suggested by structure of open interest at different strike price suggests 9800-10000 for remaining days of July series. Initial range suggested for August series is 9700-10000. Also at the money strangle premium for August series is Rs 267 much higher than how July series has started and this implies market participants assumes some volatility in August series. After correcting sharply in May, Nifty Small Cap Index made a new high on Friday suggesting sharp stock specific move will continue. Among international development - Venezuela's sovereign debt saw sharp decline last week amid talk of US sanction ahead of Venezuela's president announcing to re-write its constitutions. Venezuela's GDP has already shrunk by about 32% since 2014 as it is dependent mostly on oil export. Any further negative development here could see higher volatility in commodity market across globe. Other important global event this week would be US Fed policy outcome on Wednesday on interest rate.

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	(0.7)	0.3	2.1	33.7
Automobiles	1.1	2.3	5.7	21.1
Chemicals	0.3	(0.2)	1.6	23.9
Construction Materials	0.3	1.5	3.9	19.4
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	(0.2)	(1.9)	2.0	14.9
Energy	1.5	4.5	10.9	44.8
Financials	0.8	(0.0)	6.7	34.2
Health Care	(0.8)	(3.2)	(1.2)	(12.5)
Household Durables	0.2	(2.3)	(1.0)	15.92
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.73	0.5	5.3	(1.8)
Metals/Mining/Minerals	2.1	1.5	6.8	21.1
Telecom	(0.3)	(0.0)	7.5	7.3
Utilities	1.3	3.1	7.2	20.4



Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	18858	170055	29973	145682
Future Stock	16172	336678	139207	924808
Option Index Call	122267	267436	152782	428863
Option Index Put	59647	333103	204503	596091
Option Stock Call	135	26583	43535	208611
Option Stock Put	0	26245	44667	79606

Short Position				
	DII	FII	Pro	Other
Future Index	31686	92806	40971	199105
Future Stock	578302	464002	69140	305421
Option Index Call	0	190564	221894	558890
Option Index Put	0	144647	276471	772226
Option Stock Call	0	24196	88655	166013
Option Stock Put	0	14385	40994	95139

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
533400	FCEL	29.0
532978	BAJAJFINSV	28.9
500034	BAJFINANCE	23.4
532832	IBREALEST	18.3
506197	BLISSGVS	17.5
500547	BPCL	17.3
533519	L&TFH	16.9
532524	PTC	16.9
500126	MERCK	16.7
532714	KEC	16.0

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532670	RENUKA	45.3
533155	JUBLFOOD	21.9
532648	YESBANK	20.3
512131	SIGNET	18.5
500251	TRENT	18.5
532872	SPARC	15.9
500038	BALRAMCHIN	14.0
533228	BHARATFIN	13.4
507685	WIPRO	12.3
502865	FORBESGOK	12.1

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532915	RELIGARE	(32.55)
538835	INTELLECT	(16.47)
500124	DRREDDY	(15.58)
532819	MINDTREE	(13.06)
526612	BLUEDART	(10.63)
532706	INOXLEISUR	(10.19)
521248	KITEX	(9.83)
509496	ITDCEM	(9.39)
519600	CCL	(9.34)
532944	ONMOBILE	(8.66)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500163	GODFRYPHLP	(15.60)
500875	ITC	(15.19)
532349	TCI	(12.40)
532541	NIITTECH	(11.15)
500405	SUPPETRO	(10.03)
532700	ENIL	(9.87)
500249	KSBPUMPS	(9.73)
533552	RUPA	(8.71)
500770	TATACHEM	(6.10)
500290	MRF	(6.02)

^{*} ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

^{*} PS- Price Score is of a companiy is relative price performance in multiple time-frame # Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.





Rating : Long / BUY			2-Aug-17
BSE Code	532689	Buy Price	1375.1
NSE Symbol	PVR	Stop Loss	1309
52wk Range H/L	1655/1006	Target Price1	1427
Mkt Capital (Rs Cr)	6427	Target Price2	1564
Av.Cash Volume(,000)	191	Upside in Tgt1	4%
Open Interest	592400	Unside in Tot2	14%



PVR Limited a found a strong support at 50 DMA and thereafter started to give pullback from that level. Some delivery based buying was witnessed yesterday.

Therefore we advise traders to initiate long position in the stock near Rs 1375 with a stop loss of Rs 1309. The upside targets are Rs 1427 and Rs 1564.

The momentum indicators (RSI & Stochastic) are also giving oversold signal in the stock, therefore some some pullback rally is expected from the current level.





Rating: Long / BUY 2-A

BSE Code	532522
NSE Symbol	PETRONET
52wk Range H/L	459/198.60
Mkt Capital (Rs Cr)	31748
Av.Cash Volume(,000)	4787
Open Interest	15342000



Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

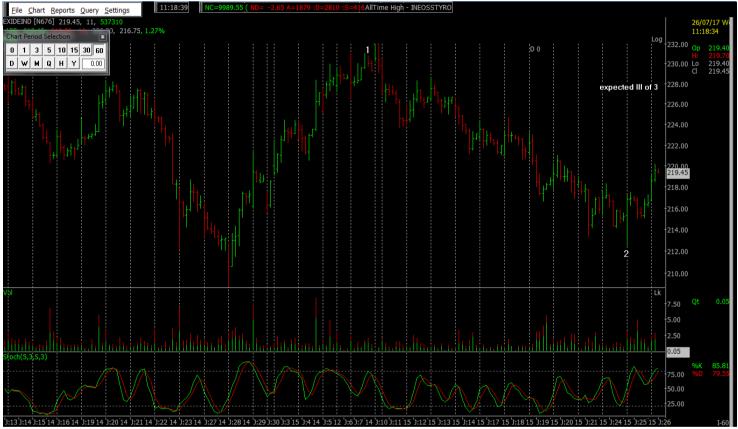
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Rating : Long / BUY		Initiation Date	26-Jul-17
BSE Code	500086	Buy Price	218.75
NSE Symbol	EXIDEIND	Stop Loss	212.45
52wk Range H/L	249.70/168.35	Target Price1	225.1
Mkt Capital (Rs Cr)	18653	Target Price2	227.8
Av.Cash Volume		Upside in Tgt1	2.90
Open Interest	-	Upside in Tgt2	4.14

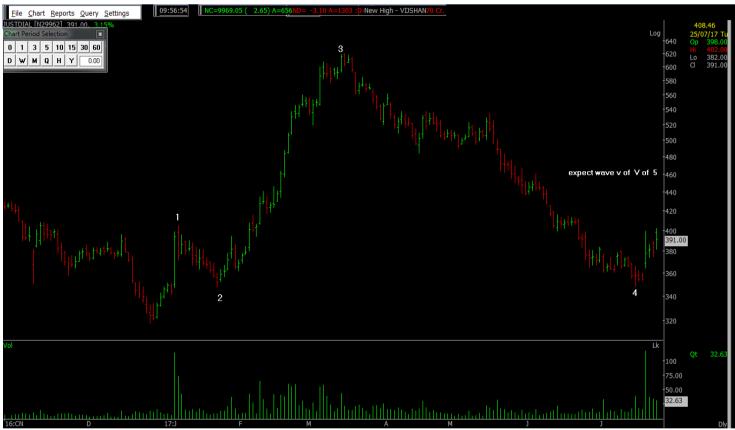


Last few couple of days Exide is trading in wave 2 and today it has confirmed the low point of wave 2 with good volumes. Hence we advise our client to buy near 218.75 for the first price target of 225.10 and second price target of 227.80, which is the tgt of expected wave iii of 3, with 212.45 as SL.





Rating : Long / BUY		Initiation Date	25-Jul-17
BSE Code	535648	Buy Price	391
NSE Symbol	JUSTDIAL	Stop Loss	347
52wk Range H/L	619.45/318.20	Target Price1	435
Mkt Capital (Rs Cr)	2728	Target Price2	446
Av.Cash Volume		Upside in Tgt1	11.25
Open Interest	-	Upside in Tgt2	14.07



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