

Trading Calls

PVR

Long/Buy

2th Aug 2017

PVR Limited a few days ago started at 50 DMA and thereafter started to give pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 1375 with a stop loss of Rs 1309. The upside targets are Rs 1427 and Rs 1564

PVR Tgt 1 Achived

PETRONET

Long/Buy

2th Aug 2017

Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 211 with a stop loss of Rs 198. The upside targets are Rs 221 and Rs 244.

EXIDEIND

Long/Buy

26th July 2017

Last few couple of days it has confirmed the low point of wave 2 and today it has moved up in good volumes. Hence we advise our client to initiate long position near price target of 225.10 and second price target of 242.10. This is the tgt of expected wave iii of 3, with 212.45 as SL.

EXIDIND Tgt 1 Achived

JUSTDIAL

Long/Buy

25th July 2017

Just dial has confirmed the low point of wave 4 after spending some more time in complex corrective. It couldn't retraced 100% of wave 3 which is theoretically justified. Hece we advise our clinet to buy near 391 for the expected internal target fo wave v of I of 5 with 347 as SL. Out expected first target is 435 and second target is 446. In respect of wave 3, volume in wave 4 was low and again volume is rising in early waves of larger wave 5 which is also good

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Aug-17	3790	3989	(199)
Aug-17	22168	23669	(1501)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Aug-17	2572	2264	308
Aug-17	20889	17404	3485

Market	Value	% Change
SGX Nifty	10100.00	0.11%

Nifty Key Levels

Support	S1 : 9838	S2 : 9792
Resistance	R1 : 10115	R2: 10230

Market Outlook

Nifty derivative range as suggested by structure of open interest at different strike price suggests 9800-10000 for remaining days of July series. Initial range suggested for August series is 9700-10000. Also at the money strangle premium for August series is Rs 267 much higher than how July series has started and this implies market participants assumes some volatility in August series. After correcting sharply in May, Nifty Small Cap Index made a new high on Friday suggesting sharp stock specific move will continue.

Among international development - Venezuela's sovereign debt saw sharp decline last week amid talk of US sanction ahead of Venezuela's president announcing to re-write its constitutions. Venezuela's GDP has already shrunk by about 32% since 2014 as it is dependent mostly on oil export. Any further negative development here could see higher volatility in commodity market across globe.

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	1.2	1.1	1.7	32.3
Automobiles	0.2	2.0	5.1	17.9
Chemicals	0.2	(0.2)	0.9	22.5
Construction Materials	0.6	0.6	2.7	16.4
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	0.3	(1.7)	1.6	13.1
Energy	1.0	4.4	10.0	42.3
Financials	0.7	(0.3)	6.3	32.8
Health Care	0.3	(1.8)	(2.5)	(12.9)
Household Durables	0.7	(0.8)	(1.2)	16.20
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	(0.64)	(0.6)	5.8	(2.4)
Metals/Mining/Minerals	0.9	1.2	6.0	19.1
Telecom	(0.6)	(0.6)	5.7	6.8
Utilities	0.6	2.6	7.1	19.8

## Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	18871	166822	30567	152890
Future Stock	17002	333940	141277	938359
Option Index Call	122267	273078	156252	471031
Option Index Put	61194	338267	204246	624450
Option Stock Call	135	28957	47356	221432
Option Stock Put	0	29137	45643	87916

Short Position				
	DII	FII	Pro	Other
Future Index	31702	99900	39587	197961
Future Stock	580947	467707	72346	309578
Option Index Call	0	196189	242386	584053
Option Index Put	0	151204	278205	798747
Option Stock Call	0	26273	95019	176588
Option Stock Put	0	15904	44896	101896

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532978	BAJAJFINSV	31.1
500034	BAJFINANCE	28.5
532832	IBREALEST	27.9
533400	FCEL	24.7
532524	PTC	24.0
519552	HERITGFOOD	20.5
500547	BPCL	19.9
500490	BAJAJHLDNG	18.2
533519	L&TFH	18.1
515030	ASAHIINDIA	17.6

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532670	RENUKA	47.9
532872	SPARC	25.5
532648	YESBANK	20.0
533155	JUBLFOOD	17.8
500038	BALRAMCHIN	17.4
500251	TRENT	16.1
512131	SIGNET	15.4
533228	BHARATFIN	14.8
500067	BLUESTARCO	12.8
532938	FCH	12.5

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532915	RELIGARE	(31.29)
538835	INTELLECT	(17.93)
500124	DRREDDY	(17.15)
526612	BLUEDART	(12.49)
509496	ITDCCEM	(12.22)
532706	INOXLEISUR	(11.56)
532819	MINDTREE	(11.33)
506820	ASTRAZEN	(11.19)
511389	VIDEOIND	(9.96)
507488	GMBREW	(9.69)

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500875	ITC	(16.85)
500163	GODFRYPHLP	(16.28)
532349	TCI	(13.36)
532700	ENIL	(10.62)
532541	NIITTECH	(10.13)
500405	SUPPETRO	(9.28)
500249	KSBPUMPS	(9.09)
533552	RUPA	(7.18)
500380	JKLAKSHMI	(6.00)
500770	TATACHEM	(5.85)

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

In the monthly charts, we see a well-defined Bull Channel which is in operation since December 2016. The top of the channel has been tested at least five times which makes it a very strong reference point. During the month of July the Nifty opened at 9601 and closed at 10077 forming a long green candle traversing the entire range of Bull Channel

The range of the channel and Nifty for the month of August is 10340 to 9780. Since the valuations are overstretched profits should be booked at the top end that is near 10300 levels.

At the lower end keep an eye on 9800 levels. In case Nifty goes to this level and 9800 holds it is a good opportunity to go long. But for the uptrend to continue Nifty should remain above 9800 in the month of August.



Rating : Long / BUY

2-Aug-17

BSE Code	532689	Buy Price	1375.1
NSE Symbol	PVR	Stop Loss	1309
52wk Range H/L	1655/1006	Target Price1	1427
Mkt Capital (Rs Cr)	6427	Target Price2	1564
Av.Cash Volume(,000)	191	Upside in Tgt1	4%
Open Interest	592400	Upside in Tgt2	14%

Technical Chart



PVR Limited a found a strong support at 50 DMA and thereafter started to give pullback from that level. Some delivery based buying was witnessed yesterday.

Therefore we advise traders to initiate long position in the stock near Rs 1375 with a stop loss of Rs 1309. The upside targets are Rs 1427 and Rs 1564.

The momentum indicators (RSI & Stochastic) are also giving oversold signal in the stock, therefore some some pullback rally is expected from the current level.

Rating : Long / BUY

2-Aug-17

BSE Code	532522	Buy Price	211.65
NSE Symbol	PETRONET	Stop Loss	198
52wk Range H/L	459/198.60	Target Price1	221
Mkt Capital (Rs Cr)	31748	Target Price2	244
Av.Cash Volume(,000)	4787	Upside in Tgt1	4%
Open Interest	15342000	Upside in Tgt2	15%

### Technical Chart



Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

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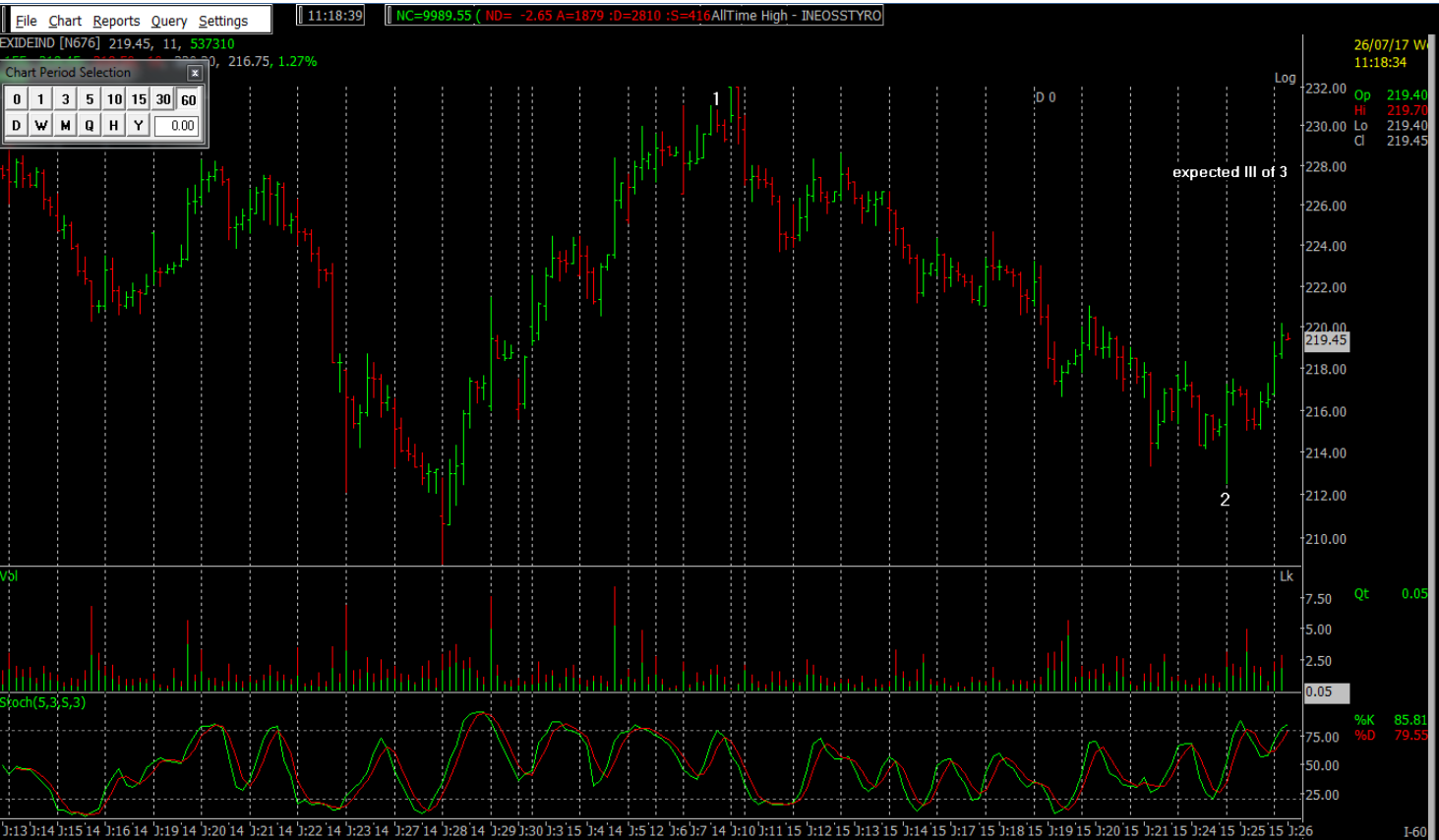
8th Aug 2017

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Rating : Long / BUY

Initiation Date 26-Jul-17

BSE Code	500086	Buy Price	218.75
NSE Symbol	EXIDEIND	Stop Loss	212.45
52wk Range H/L	249.70/168.35	Target Price1	225.1
Mkt Capital (Rs Cr)	18653	Target Price2	227.8
Av.Cash Volume		Upside in Tgt1	2.90
Open Interest	-	Upside in Tgt2	4.14

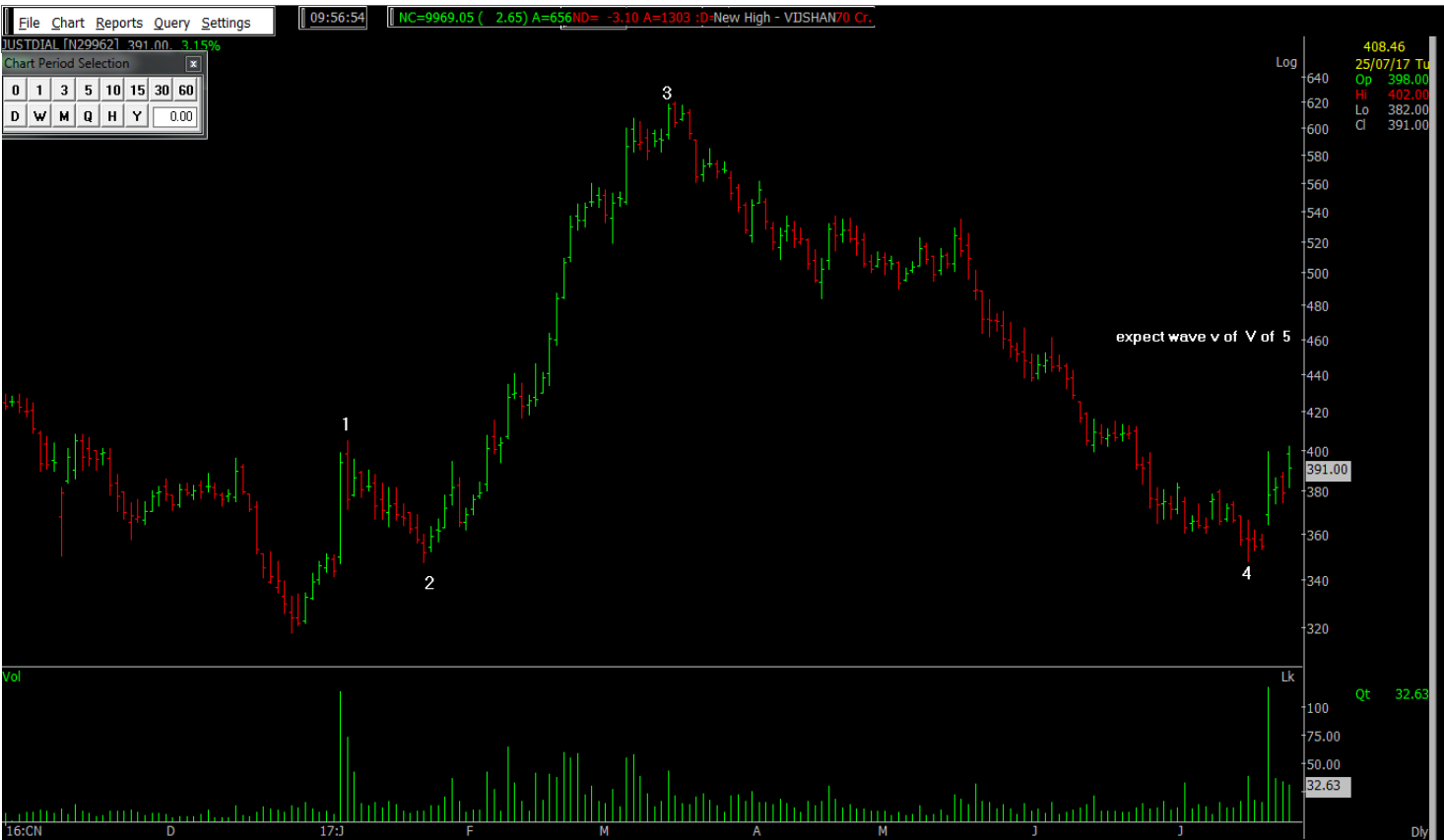


Last few couple of days Exide is trading in wave 2 and today it has confirmed the low point of wave 2 with good volumes. Hence we advise our client to buy near 218.75 for the first price target of 225.10 and second price target of 227.80, which is the tgt of expected wave iii of 3, with 212.45 as SL.

Rating : Long / BUY

Initiation Date 25-Jul-17

BSE Code	535648	Buy Price	391
NSE Symbol	JUSTDIAL	Stop Loss	347
52wk Range H/L	619.45/318.20	Target Price1	435
Mkt Capital (Rs Cr)	2728	Target Price2	446
Av.Cash Volume		Upside in Tgt1	11.25
Open Interest	-	Upside in Tgt2	14.07



Just dial has confirmed the low point of wave 4 after spending some more time in complex corrective. It couldn't retraced 100% of wave 3 which is theoretically justified. Hec we advise our clinet to buy near 391 for the expected internal target fo wave v of l of 5 with 347 as SL. Out expected first target is 435 and second target is 446. In respect of wave 3, volume in wave 4 was low and again volume is rising in early waves of larger wave 5 which is also good.

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