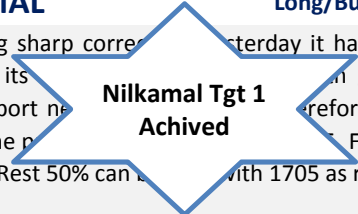


Trading Calls

NILKAMAL Long/Buy 6th Dec 2017

After giving sharp correction yesterday it has taken support at 50 SMA and today its in good volume. Stochastic is taking support near 1705 for the p. Therefore we recommend buy near 1705 for the p. First target of 1790 achieved same day. Rest 50% can be taken with 1705 as revised SL.



INFIBEAM Long/Buy 6th Dec 2017

Last few couple of days stock is falling in corrective mode with low volume and today it has made a outside bar with good volume. We expect that traders are building long position, therefore we advise our client to buy near 168 fro the price target of 177 and 184, follow 159 as strict SL. Stochastics is also trying to move upward after spending some time in over sold zone.

Market	Value	% Change
SGX Nifty	10216.50	0.15%

Nifty Key Levels

Support	S1 : 10094	S2: 9955
Resistance	R1 : 10234	R2: 10312

Market Outlook

Nifty trading above 23 times its trailing 12 months earning requires the market to go in for a price or time correction. Though on-going 2nd quarter FY18 earning season has gone well with a clearer sign of margin improvement. But at such elevated level of valuation, good earning is not enough. Rather it needs to be great to support price momentum from hereon. In the recent fall, Nifty gave a good respect to the level of 10094 (today Nifty made a low of 10095.85 and then rebound from that level). If Nifty breaches 10094 (previous low), 'the lower high and lower low' condition would be confirmed and some selling pressure is likely to emerge in the market. In the downward path nifty may find strong supports near 9940 and then 9685. Therefore we advise traders to maintain a stop loss

Institutional Turnover

FI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Dec-17	4819	6037	(1218)
Dec-17	21584	25376	(3792)
DI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
07-Dec-17	3416	2421	995
Dec-17	16121	12173	3949

Sectoral Performance (%)

	1 Day	1 Week	1Month	1 Year
Auto Components	1.6	(0.9)	2.1	40.1
Automobiles	2.3	(0.3)	(0.1)	29.2
Chemicals	1.8	(0.8)	1.5	33.8
Construction Materials	1.4	(1.0)	(3.5)	32.7
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	2.1	(0.3)	1.4	34.9
Energy	1.2	0.2	(1.4)	37.5
Financials	0.9	(1.4)	(2.2)	36.1
Health Care	0.5	(0.8)	(1.1)	(7.6)
Household Durables	1.2	0.4	8.9	49.75
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.26	0.0	0.3	20.0
Metals/Mining/Minerals	1.3	(2.9)	(7.0)	18.5
Telecom	5.1	2.1	(3.1)	30.9
Utilities	1.9	(0.8)	(0.3)	22.7

Participant wise Open Interest In Equities Derivative (no. of contracts)

	Long Position			
	DII	FII	Pro	Other
Future Index	16740	109115	20641	191203
Future Stock	42374	399970	156154	1213823
Option Index Call	112288	234923	138713	554726
Option Index Put	66209	459276	175213	551078
Option Stock Call	0	13314	32310	186463
Option Stock Put	0	12252	35319	73680

	Short Position			
	DII	FII	Pro	Other
Future Index	15155	95439	24553	202552
Future Stock	822408	610500	74643	304770
Option Index Call	0	245578	272550	522521
Option Index Put	0	194598	208819	848359
Option Stock Call	0	16452	72426	143209
Option Stock Put	0	11068	29144	81039

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
500288	MOREPENLAB	57.1
505726	IFBIND	48.2
532497	RADICO	39.0
511431	VAKRANSOFT	33.2
502865	FORBESGOK	27.1
500800	TATAGLOBAL	26.2
526947	LAOPALA	25.8
531508	EVEREADY	25.0
532254	POLARIS	22.3
503310	SWANENERGY	21.2

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532670	RENUKA	18.3
500067	BLUESTARCO	16.4
508869	APOLLOHOSP	16.3
500008	AMARAJABAT	12.7
532175	CYIENT	12.5
500676	GSKCONS	12.4
500331	PIDILITIND	11.7
500215	ATFL	11.0
532331	AJANTPHARM	10.9
505744	FMGOETZE	9.5

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
530943	SABTN	(35.20)
532712	RCOM	(28.23)
524404	MARKSANS	(20.59)
532321	CADILAHC	(16.13)
500295	VEDL	(14.80)
523204	ABAN	(13.06)
500570	TATAMOTORS	(11.01)
532144	WELCORP	(10.52)
500110	CHENNPETRO	(10.44)
500315	ORIENTBANK	(9.62)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500645	DEEPAKFERT	(12.73)
521248	KITEX	(12.48)
500690	GSFC	(12.46)
532478	UBL	(9.71)
520056	SUNCLAYLTD	(9.13)
532461	PNB	(8.91)
526521	SANGHIIND	(7.96)
530813	KRBL	(7.52)
506820	ASTRAZEN	(5.84)
532178	ENGINEERSIN	(5.70)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Since last one and a half month i.e from second week of October Nifty has been moving in a box range of 10100 to 10500. With a fall of 268 points in last week Nifty is at the bottom of the box range and with this it is also in oversold zone on daily charts. We can expect a bounce back from this level.

Simply put there are now two scenarios:

1. 10100 Holds

In this scenario we can expect a bounce back which will be further strengthened with Nifty crossing 10150. Once Nifty crosses 10500 level it will be back in channel C1 and uptrend can resume with resistance at 10275 and 10300 levels.

2. 10100 Does not Hold

In this scenario we can easily expect another 200 point fall till 9900. With this, for medium term Nifty becomes sell on rally market from existing buy on dips.

WEEKLY CANDLESTICK CHART



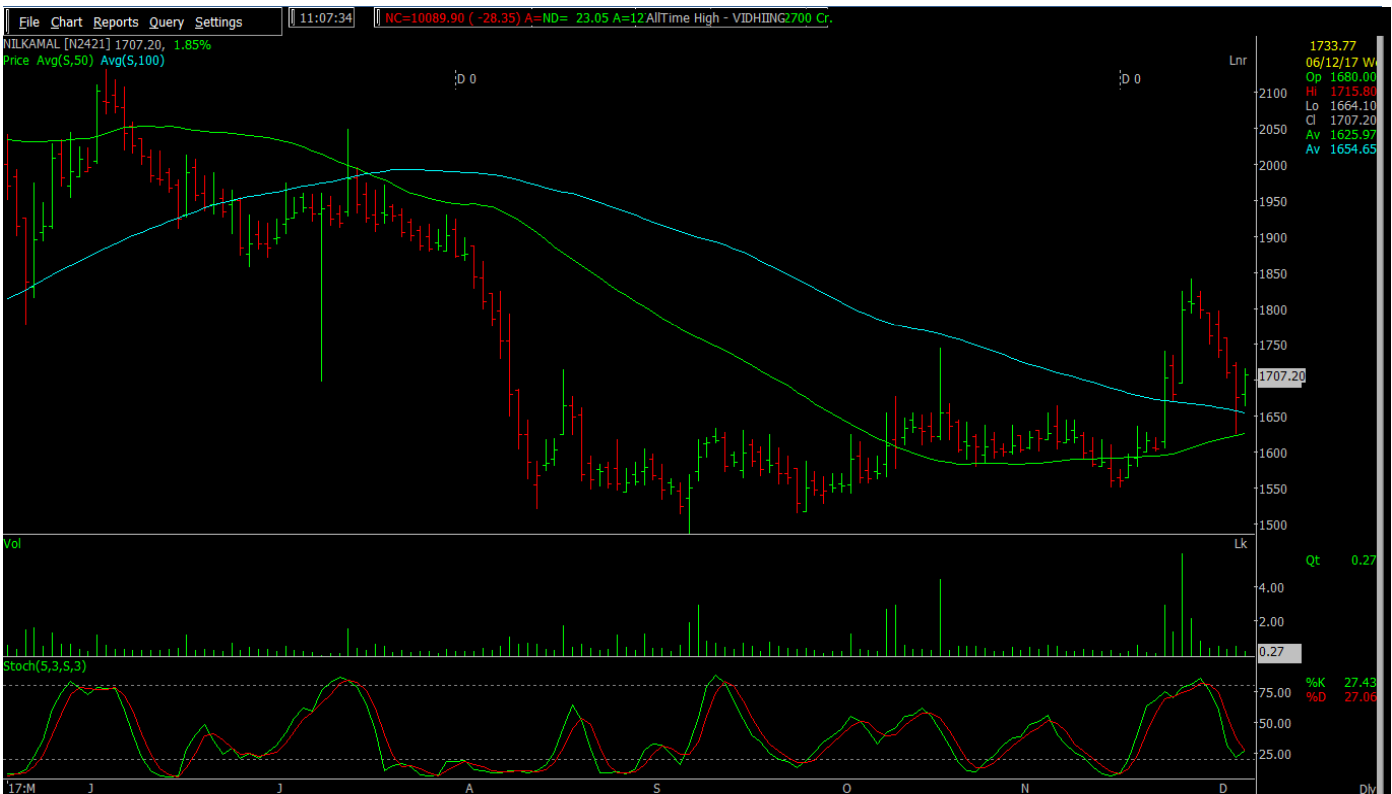
RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	10185	50 DMA
Resistance 2	10275	LONG TERM RESISTANCE LINE
Resistance 3	10300	TOP OF BOX RANGE
Support 1	10108	PREVIOUS WEEK LOW
Support 2	10070	100 DMA
Support 3	9900	MEASURED RANGE

Rating : Long / BUY

Initiation Date 6-Dec-17

BSE Code	523385	Buy Price	1705
NSE Symbol	NILKAMAL	Stop Loss	1620
52wk Range H/L	2274.85/1225	Target Price1	1790
Mkt Capital (Rs Cr)	2527	Target Price2	1825
Av.Cash Volume	909	Upside in Tgt1	4.99
Open Interest	-	Upside in Tgt2	7.04



After giving sharp correction, yesterday it has taken support at 50 SMA and today its trading above 100 SMA with good volume. Stochastic is taking support near over sold zone. Therefore we recommended buy near 1705 for the price targets of 1790 and 1825. First target of 1790 achieved same day. Rest 50% can be hold with 1705 as revised SL.

Rating : Long / BUY

Initiation Date 6-Dec-17

BSE Code	539807
NSE Symbol	INFIBEAM
52wk Range H/L	195.75/87
Mkt Capital (Rs Cr)	9086
Av.Cash Volume	4,815
Open Interest	-

Buy Price	168
Stop Loss	159
Target Price1	177
Target Price2	184
Upside in Tgt1	5.36
Upside in Tgt2	9.52



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