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Technical & Quant Update

9th Mar 2017

Edition 791

Trading Calls

MAHLIFE — Long/Buy — 8th Mar 2017

Mahindra Lifespace Devltd was in downtrend since last two years. Currently the stock has given a reversal from its downtrend. Some delivery based buying is also witnessing in the stock since last one month. Therefore we advise traders to initiate long position in the stock near Rs 357 with a stop loss of Rs 339. The upside targets are Rs 378 and Rs 398.

IDFC — Long/Buy — 8th Mar 2017

Ater a long complex consolidation in wave 2/b, it may further move towards minor wave 1 n 3 of larger wave 3/c. Hence we recommend buy at 51.80 for the first target of 54.10 and second target of 56.80. with 49.80 as SL

SRTRANSFIN — Long/Buy — 7th Mar 2017

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SRTRANSFIN Tgt 1 Rs 961 Achived

JUBFOOD — Long/Buy — 2nd Mar 2017

Julilant Foodworks has given a bullish breakout above Rs 1030 with huge vulomes . Some fresh buying is lekely to emerge in the stock in extreme short term.

Therefore we advise traders to initiate long position in the stock near Rs 1031 with a stop loss of Rs 958. The upside targets are Rs 1114 and Rs 1277.

APOLLOHOSP — Short/Sell — 27th Feb 2017

Apollohosp has broken the trending trend line today. In future it is trading in discount. And in daily chart it is completing wave 5 of larger degree. We advice our cient to short APOLLOHOSP Mar fut at 1300 for the first target of 1255 and second target of 1235 with 1342 as SL.

TRIVENI — Long/Buy — 20th Feb 2017

Company is making higher top higher bottom formation. Oscillator stockhastic is also giving reversal sign. Hence we advice our client to take long position around 71.80 for the first very short term arget of 77 and second very short term target of 80 with 67 as SL. Broader trend is still up but since 7th Feb it is falling corrective and last 3 days it is giving sign of revsal. Gradually it may touch our given target of 80 in very short term time of frame.

Market	Value	% Change
SGX Nifty	8,907.00	-0.54%

Nifty Key Levels

Support	S1: 8907	S2: 8860
Resistance	R1: 8991	R2: 9119

Market Outlook

Market continues to be in the Box range of 9000 to 8860. More the time it spends in this range more explosive will be the movement when it breaks the range either upward or downward. Nifty closed just above 9 DMA which at the end of the day was at 8921. Once Nifty breaks the 9DMA support next major support will be the bottom of Box range which is also the level of 20 DMA. Thus 8860 becomes a very important and strong support level. Yesterday Nifty did take support in the range of 8914 to 8907 which is gap up of 3/6 March. This is now a minor support level. We continue to believe that the two large event- state poll results on 11th and US FED rate meeting on 15th surely will trigger some trending move.

Institutional Turnover

FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
08-Mar-17	7541	3968	3573
Mar-17	32150	25638	6512
DII	**Buy(Cr.)**	**Sale(Cr.)**	**Net(Cr.)**
08-Mar-17	1679	3414	(1735)
Mar-17	13932	17789	(3857)

Sectoral Performance (%)

	1 Day	1 Week	1Month	1 Year
Auto Components	0.0	(0.6)	0.2	35.7
Automobiles	(0.5)	0.5	(3.1)	30.6
Chemicals	(0.0)	(0.9)	(0.1)	36.5
Consumer Finance	1.4	(0.6)	0.1	52.4
Construction Materials	(0.1)	(0.7)	(1.3)	38.4
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	(0.4)	(0.8)	(1.1)	23.6
Energy	(1.4)	0.6	5.2	44.5
Financials	0.1	(1.0)	1.0	42.5
Health Care	0.1	(1.3)	0.8	(1.7)
Household Durables	(0.3)	1.6	2.3	31.78
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	(0.19)	0.2	7.9	(0.4)
Metals/Mining/Minerals	(1.5)	(3.4)	(1.7)	42.5
Telecom	(0.6)	(0.2)	0.5	2.5
Utilities	(0.5)	(0.8)	(3.5)	30.1

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Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	28920	246436	27715	119080
Future Stock	47490	368445	108193	800181
Option Index Call	141284	254922	209627	536912
Option Index Put	5404	328803	187511	517782
Option Stock Call	34	27169	32515	194207
Option Stock Put	60	18615	30270	82519

Short Position				
	DII	FII	Pro	Other
Future Index	30873	74813	54999	261466
Future Stock	403522	646044	56824	217919
Option Index Call	0	222189	272321	648235
Option Index Put	0	122531	229243	687726
Option Stock Call	0	26277	70774	156874
Option Stock Put	0	13662	31584	86218

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
500495	ESCORTS	30.0
533400	FCEL	29.8
512573	AVANTI	26.4
532772	DCB	19.9
534690	LAKSHVILAS	19.1
532953	VGUARD	18.4
532892	MOTILALOFS	18.2
532636	INDIAINFO	16.5
500114	TITAN	15.7
533519	L&TFH	14.7

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532371	TTML	35.6
500003	AEGISCHEM	35.6
532848	DELTACORP	33.0
501425	BBTC	31.3
532156	VAIBHAVGEM	31.1
500330	RAYMOND	28.7
533261	EROSMEDIA	25.0
500325	RELIANCE	25.0
532617	JETAIRWAYS	18.2
500575	VOLTAS	16.4

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532915	RELIGARE	(9.76)
500124	DRREDDY	(9.24)
532276	SYNDIBANK	(9.17)
523598	SCI	(8.12)
532480	ALBK	(7.69)
500163	GODFRYPHLP	(7.20)
532370	RAMCOSYS	(7.19)
505163	ZFSTEERING	(7.11)
532121	DENABANK	(6.73)
522275	ALSTOMT&D	(6.71)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
532477	UNIONBANK	(12.3)
500570	TATAMOTORS	(11.5)
500106	IFCI	(10.7)
500116	IDBI	(10.2)
500271	MFSL	(9.1)
532555	NTPC	(8.6)
523204	ABAN	(8.1)
500188	HINDZINC	(7.8)
526586	WIMPLAST	(7.8)
500185	HCC	(7.3)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a companiy is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

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MAHLIFE

Rating : Long / BUY

8-Mar-17

BSE Code	532313
NSE Symbol	MAHLIFE
52wk Range H/L	341.15/495
Mkt Capital (Rs Cr)	1469
Av.Cash Volume(,000)	30.39
Open Interest	NA

Buy Price	358
Stop Loss	339
Target Price1	378
Target Price2	398
Upside in Tgt1	6%
Upside in Tgt2	11%

Technical Chart

Mahindra Lifespace Devltd was in downtrend since last two years. Currently the stock has given a reversal from its downtrend. Some delivery based buying is also witnessing in the stock since last one month.

Therefore we advise traders to initiate long position in the stock near Rs 357 with a stop loss of Rs 339. The upside targets are Rs 378 and Rs 398.

The leading indicators (like Stochastic and RSI) are in oversold zone suggesting some fresh upside in the extreme short term.

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IDFC

Rating : Long / BUY | Initiation Date | **8-Mar-17**

BSE Code	532659
NSE Symbol	IDFC
52wk Range H/L	71/37
Mkt Capital (Rs Cr)	8,219.10
Av.Cash Volume	28,00,134
Open Interest	8,73,97,200

Buy Price	51.8
Stop Loss	49.8
Target Price1	54
Target Price2	56.8
Upside in Tgt1	3.60
Upside in Tgt2	6.85

Technical Chart- Daily

Ater a long complex consolidation in wave 2/b, it may further move towards minor wave 1 n 3 of larger wave 3/c. Hence we recommend buy at 51.80 for the first target of 54.10 and second target of 56.80. with 49.80 as SL

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SRTRANSFIN

Rating : Long / BUY

Initiation Date **7-Mar-17**

BSE Code	511218
NSE Symbol	SRTRANSFIN
52wk Range H/L	1325/778
Mkt Capital (Rs Cr)	21215
Av.Cash Volume	15,062
Open Interest	-

Buy Price	936-928
Stop Loss	905
Target Price1	965
Target Price2	995
Upside in Tgt1	3.60
Upside in Tgt2	6.85

Technical Chart- Daily

After spending range bound movement in wave 2/B Fresh internal wave of wave 3/C is in process. We advice our clinet to buy in the range of 936-928 for the first target of 965 and second target of 995 with 905 as SL. In wave 2/B it has formed WXY formation which may give further strength to internal waves of wave 3/C. Stochastics is also giving strength.

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JUBLFOOD

Rating : Long / BUY

2-Mar-17

BSE Code	533155		Buy Price	1031.1
NSE Symbol	JUBLFOOD		Stop Loss	958
52wk Range H/L	1348.75/760.50		Target Price1	1114
Mkt Capital (Rs Cr)	7056		Target Price2	1277
Av.Cash Volume(,000)	599		Upside in Tgt1	8%
Open Interest	2694500		Upside in Tgt2	24%

Technical Chart

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Therefore we advise traders to initiate long position in the stock near Rs 1031 with a stop loss of Rs 958. The upside targets are Rs 1114 and Rs 1277.

the stock was in continuous down trend since last one and half year. Now It start to give a reversal from its current downtrend. The 50 DMA and 100 DMA of the stock also started to rise , suggesting some fresh buying interest is emerging significantly in it.

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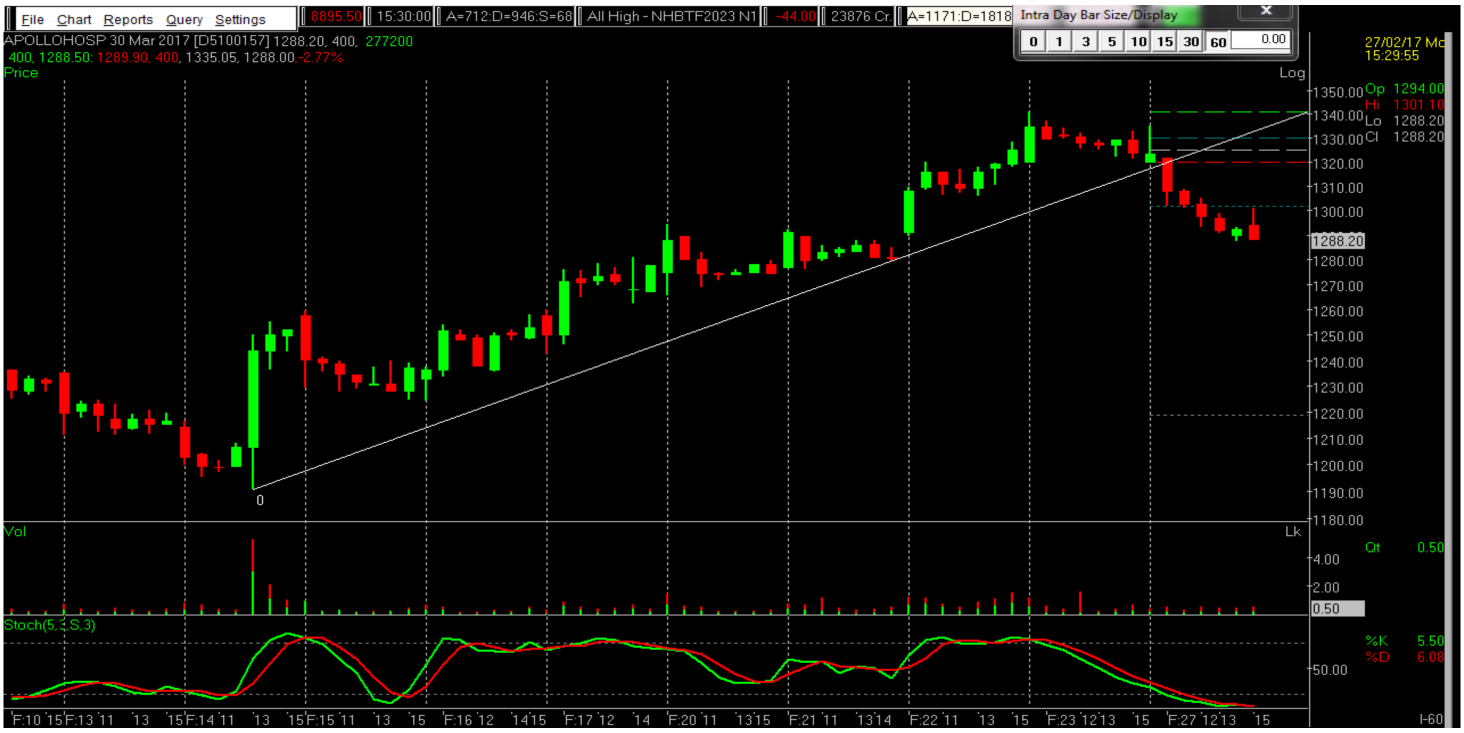
APOLLOHOSP

Rating : SHORT / SELL Initiation Date **27-Feb-17**

BSE Code	508869	Short Price	1300
NSE Symbol	APOLLOHOSP	Stop Loss	1342
52wk Range H/L	1544/1110.75	Target Price1	1255
Mkt Capital (Rs Cr)	18214	Target Price2	1235
Av.Cash Volume		Upside in Tgt1	3.50
Open Interest	7488	Upside in Tgt2	5.00

Technical Chart- Daily



Apollohosp has broken the trending trend line today. In future it is trading in discount. And in daily chart it is completing wave 5 of larger degree. We advice our cient to short APOLLOHOSP Mar fut at 1300 for the first target of 1255 and second target of 1235 with 1342 as SL.

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TRIVENI

Rating : Long / BUY

Initiation Date **20-Feb-17**

BSE Code	532356
NSE Symbol	TRIVENI
52wk Range H/L	85.40/36.10
Mkt Capital (Rs Cr)	1862
Av.Cash Volume	520
Open Interest	-

Buy Price	71.8
Stop Loss	67
Target Price1	77
Target Price2	80
Upside in Tgt1	7.24
Upside in Tgt2	11.42

Technical Chart- Daily

Company is making higher top higher bottom formation. Oscillator stockhastic is also giving reversal sign. Hence we advice our client to take long position around 71.80 for the first very short term arget of 77 and second very short term target of 80 with 67 as SL. Broader trend is still up but since 7th Feb it is falling corrective and last 3 days it is giving sign of revsal. Gradually it may touch our given target of 80 in very short term time of frame.

Rating : Long / BUY

9-Feb-17

BSE Code	500002
NSE Symbol	ABB
52wk Range H/L	1434/931.35
Mkt Capital (Rs Cr)	25591
Av.Cash Volume(,000)	8012
Open Interest	10494

Buy Price	1207.65
Stop Loss	1089
Target Price1	1318
Target Price2	1388
Upside in Tgt1	9%
Upside in Tgt2	15%

Technical Chart

ABB has giveb a bullish breakout above Rs 1200 on Wednesday. The buying interest of several market participants also witnessed since last threesuccessive trasind sessions. Another 10-15% upside is expected in the stock in short term.

Therefore we advise traders to initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1318 and Rs 1388.

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Narnolia Securities Ltd

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose Road | Kolkata-700 020 , Ph : 033-40501500

email: narnolia@narnolia.com,
website : www.narnolia.com