

Trading Calls

**ADFFOODS** Long/Buy 5th Oct 2017

At 50 day SMA, today has given fresh breakout with resonable volume. Trendline is also supporting the upward bias sentiment. Hence we advise our client to buy near 249 for the price targets of 263 and 268 with 235 as SL.

**INFIBEAM** Long/Buy 5th Oct 2017

Last few couple of days stock is consolidating at 100 SMA. Stochastics is also giving sign of reversal. Hence we advise our client to buy near 127 for the price targets of 135 and 139 with 123.50 as SL.

**BLKASHYP** Long/Buy 29th Sept 2017

Last few couple of days stock is hovering around 50 SMA and today it's showing strength at 50 SMA. Stockhastics is also giving support to this setup. Hence we advise our client to buy near 43.80 for the price target of 48 and 51 with 40 as SL.

**RCF** Long/Buy 26th Sept 2017

RCF has taken support at lower band with trend reversal indication. We advise our client to buy near 92.50 for the price targets of 99 and 102, follow SL of 86.

**GODFRYPHP** Long/Buy 26th Sept 2017

Today's bar completely engulfed yerday bar and finally managed to closed near days high with smart volume appreciation, which is indication of trend reversal. Hence we advise client to buy for short term near 1012 for the price targets of 1075 and 1095 with 949 as SL.

**EQUITAS** Long/Buy 25th Sept 2017

After making top near upper band of bollinger band, today it has taken support with good volume near lower band of bollinger band. Durring recent straight fall volume was low, which is technically good. Hence we advise our clinet to buy near 156 for the price targets of 164 and 170 with 148 as SL. Stochastic is aslo trading in over sold zone and giving signal to move up.

**PETRONET** Long/Buy 2th Aug 2017

Petronet LNG L... Petronet Tgt 2 Achieve... the bottom near Rs 198 and thereafter gave a good pullb... long position in the stock near Rs 211 Therefore we a... with a stop loss of Rs 19... upside targets are Rs 221 and Rs 244.

Market	Value	% Change
SGX Nifty	9974.00	-0.46%

Nifty Key Levels

Support	S1 : 9881	S2 : 9831
Resistance	R1 : 10043	R2: 10095

Market Outlook

Combination of continuous EPS downgrades and Nifty trading at PE of 21.5 times at the level of 10,000 surely suggests a price correction or a time correction. In terms of pice setup, Nifty saved its pattern of the higher top and higher bottom by not falling below 9685 during its sharp fall in September and that remains the long-term support for the market.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
06-Oct-17	3602	4642	(1040)
Oct-17	16537	19559	(3022)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
06-Oct-17	3978	2738	1240
Oct-17	13542	9645	3896

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	1.5	2.6	2.4	20.8
Automobiles	0.7	2.8	2.5	11.5
Chemicals	1.1	4.5	0.2	13.8
Construction Materials	0.8	3.9	(1.4)	10.8
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	0.6	4.0	2.8	12.6
Energy	1.9	5.3	1.6	29.2
Financials	0.7	1.8	(1.2)	23.2
Health Care	0.9	4.3	5.5	(12.7)
Household Durables	0.8	3.6	2.9	20.39
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.90	0.6	1.2	4.9
Metals/Mining/Minerals	2.4	6.1	3.2	26.0
Telecom	0.5	0.4	(2.2)	8.5
Utilities	1.3	3.3	1.6	20.9

## Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	15300	148005	24572	198275
Future Stock	21245	405309	142992	978357
Option Index Call	124391	261361	181797	397424
Option Index Put	54057	374682	186948	661214
Option Stock Call	0	15412	35187	172620
Option Stock Put	0	14730	36070	74517

Short Position				
	DII	FII	Pro	Other
Future Index	25223	107842	38994	214093
Future Stock	730248	443549	62119	311987
Option Index Call	0	180891	222781	561301
Option Index Put	0	146498	258213	872190
Option Stock Call	0	15090	73781	134348
Option Stock Put	0	13102	34549	77666

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
500049	BEL	765.4
524816	NATCOPHARM	40.8
530001	GUJALKALI	40.4
501425	BBTC	35.1
512573	AVANTI	34.3
533400	FCEL	32.3
500003	AEGISCHEM	27.0
532890	TAKE	23.8
532892	MOTILALOF	20.0
532155	GAIL	19.2

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
524494	IPCALAB	23.4
534758	CIGNITITEC	17.2
500238	WHIRLPOOL	13.4
532612	INDOCO	12.4
532809	FSL	12.2
533155	JUBLFOOD	12.0
533023	WABCOINDIA	10.3
533261	EROSMEDIA	10.1
524735	HIKAL	9.6
533248	GPPL	8.7

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
530943	SABTN	(54.20)
532885	CENTRALBK	(25.63)
532712	RCOM	(23.89)
511389	VIDEOIND	(17.11)
532822	IDEA	(12.87)
532839	DISHTV	(11.52)
521248	KITEX	(9.69)
514162	WELSPUNIND	(9.68)
500850	INDHOTEL	(9.65)
530073	SANGHVIMOV	(7.89)

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
520051	JAMNAAUTO	(76.17)
532929	BRIGADE	(8.91)
500110	CHENNPETRO	(8.75)
500380	JKLAKSHMI	(8.67)
500690	GSFC	(8.63)
532174	ICICIBANK	(8.58)
500185	HCC	(8.40)
523598	SCI	(8.17)
500104	HINDPETRO	(7.67)
500112	SBIN	(7.45)

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

## Equity Derivative Summary

### OPEN INTEREST FOR LONG BUILDUP STOCK

BSE Code	NSE CODE	% Price Change	OI % Change
532482	GRANULES	6.16	18.00
532155	GAIL	4.44	15.92
540065	RBLBANK	0.66	12.48
500470	TATASTEEL	4.83	11.73
531642	MARICO	0.67	9.85
532218	SOUTHBANK	6.35	8.47
500038	BALRAMCHIN	0.63	7.67
532478	UBL	1.60	6.80
532478	UBL	1.60	6.80
532514	IGL	0.28	6.57
500770	TATACHEM	2.14	6.47
500870	CASTROLIND	1.82	6.41

### OPEN INTEREST FOR SHORT BUILDUP STOCK

BSE Code	NSE CODE	% Price Change	OI % Change
532531	STAR	(2.04)	10.24
500111	RELCAPITAL	(1.82)	9.92
532898	POWERGRID	(0.12)	9.61
500480	CUMMINSIND	(0.92)	6.22
532947	IRB	(0.50)	6.12
500182	HEROMOTOCO	(1.00)	6.09
500008	AMARAJABAT	(0.37)	4.89
534816	INFRATEL	(1.12)	3.61
500010	HDFC	(0.49)	3.47
532466	OFSS	(0.12)	3.13
500825	BRITANNIA	(0.05)	2.22
500570	TATAMOTORS	(0.72)	2.19

### OPEN INTEREST FOR SHORT COVERING

BSE Code	NSE CODE	% Price Change	OI % Change
500410	ACC	2.29	(12.47)
500048	BEML	0.95	(8.43)
533155	JUBLFOOD	4.04	(7.61)
532541	NIITTECH	0.51	(7.52)
500253	LICHSGFIN	2.06	(6.98)
532522	PETRONET	2.18	(6.09)
535789	IBULHSGFIN	0.53	(5.97)
539957	MGL	3.30	(4.92)
532483	CANBK	1.38	(4.84)
500400	TATAPOWER	2.28	(4.66)
500101	ARVIND	1.17	(4.63)
532477	UNIONBANK	2.92	(3.98)

### OPEN INTEREST FOR LIQUIDATION STOCK

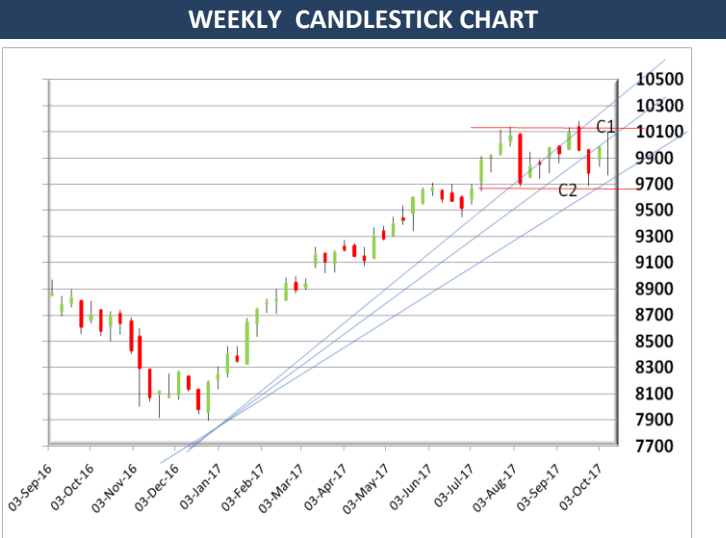
BSE Code	NSE CODE	% Price Change	OI % Change
511072	DHFL	(1.79)	(2.05)
532424	GODREJCP	(1.54)	(2.03)
532617	JETAIRWAYS	(0.05)	(1.43)
532400	KPIT	(0.81)	(0.81)
511218	SRTRANSFIN	(0.78)	(0.59)
532832	IBREALEST	(1.64)	(0.35)
532321	CADILAHC	(0.10)	(0.24)
500800	TATAGLOBAL	(0.05)	(0.17)

- \* Price, open Interest and volume are rising . Interpretation : Strong bullish trend
  - \* Price is rising , Open Interest & Volume are falling. Interpretation : Fading trend strength
  - \* Price is falling , Open Interest & Volume is rising. Interpretation : Strong bearish trend
  - \* Price, open Interest and volume are rising . Interpretation : Potential turn
- # Analysis shown here is only for companies 1 day change of OI & Price

Since July Nifty has tested 9700 three times and bounced back from that level. Similarly, on the upside it tested 10170 four times and quickly retraced from that level. So, 10170 and 9700 become critical resistance and support levels. Big directional movement in Nifty will come once these levels are broken either on the upside or downside.

During last week Nifty remained within the new channel (C2). It moved above an important resistance level at 9940 and closed at 20DMA. It is expected that during the current week Nifty will continue to remain within the channel (C2) which has a range of 9775 – 10100. Strong 90-point up move on last day of the week accompanied by falling VIX is indicating that Nifty is likely to go the the upper end of channel.

A break above 10100 can take Nifty to 10170. At 10170 the behaviour of Nifty should be closely watched. In case Nifty again faces resistance at this level chances are that Nifty will again retrace back to 9700



There are two important features in the monthly chart of Nifty;

1. Since January 2017 month after month Nifty has been making higher highs and higher lows. A typical characteristic of uptrend. Despite a steep correction in the last week of September this trend was not broken. During the month of September Nifty made a higher low and higher high.
2. For nine months the Nifty has not violated the lower boundary of upward loping channel. But in the month of September it violated and closed below the upward sloping channel.

Above two characteristics give contradictory indications. While the first characteristic indicates that uptrend is maintained the second indicates that uptrend is challenged. Clarity will emerge with the behaviour of Nifty in the month of October.

If in the month of October Nifty quickly goes to and remains above 9885 then we have a new upward sloping trendline and uptrend will be maintained with a resistance at 10135 and a very strong resistance at 10215.

In case Nifty is not able to move above 9885 then uptrend is challenged in which case we need to keep a close watch on 9710 on weekly closing basis and 9687 on intraday basis. If these levels are broken technically Nifty will become weak.

RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	10100	TOP OF CHANNEL (C2)
Resistance 2	10153	ALL TIME CLOSING HIGH
Resistance 3	10178	ALL TIME HIGH
Support 1	9950	50DMA
Support 2	9905	LOW OF LAST FRIDAY
Support 3	9885	BOTTOM OF MONTHLY CHANNEL

Rating : Long / BUY

Initiation Date 5-Oct-17

BSE Code	519183	Buy Price	249
NSE Symbol	ADFFOODS	Stop Loss	235
52wk Range H/L	316.10/124	Target Price1	263
Mkt Capital (Rs Cr)	526	Target Price2	268
Av.Cash Volume	242	Upside in Tgt1	5.62
Open Interest	-	Upside in Tgt2	7.63



At 50 day SMA, today has given fresh breakout with resonable volume. Trendline is also supporting the upward bias sentiment. Hence we advise our client to buy near 249 for the price targets of 263 and 268 with 235 as SL.

Rating : Long / BUY

Initiation Date

5-Oct-17

BSE Code	539807
NSE Symbol	INFIBEAM
52wk Range H/L	160/82.50
Mkt Capital (Rs Cr)	6874
Av.Cash Volume	3,643
Open Interest	-

Buy Price	127
Stop Loss	123.5
Target Price1	135
Target Price2	139
Upside in Tgt1	6.30
Upside in Tgt2	9.45



Last few couple of days stock is consolidating at 100 SMA. Stochastics is also giving sign of reversal. Hence we advise our client to buy near 127 for the price targets of 135 and 139 with 123.50 as SL.

Rating : Long / BUY

Initiation Date 29-Sep-17

BSE Code	532719	Buy Price	43.8
NSE Symbol	BLKASHYP	Stop Loss	40
52wk Range H/L	51.40/17.50	Target Price1	48
Mkt Capital (Rs Cr)	901	Target Price2	51
Av.Cash Volume	297	Upside in Tgt1	9.59
Open Interest	-	Upside in Tgt2	16.44



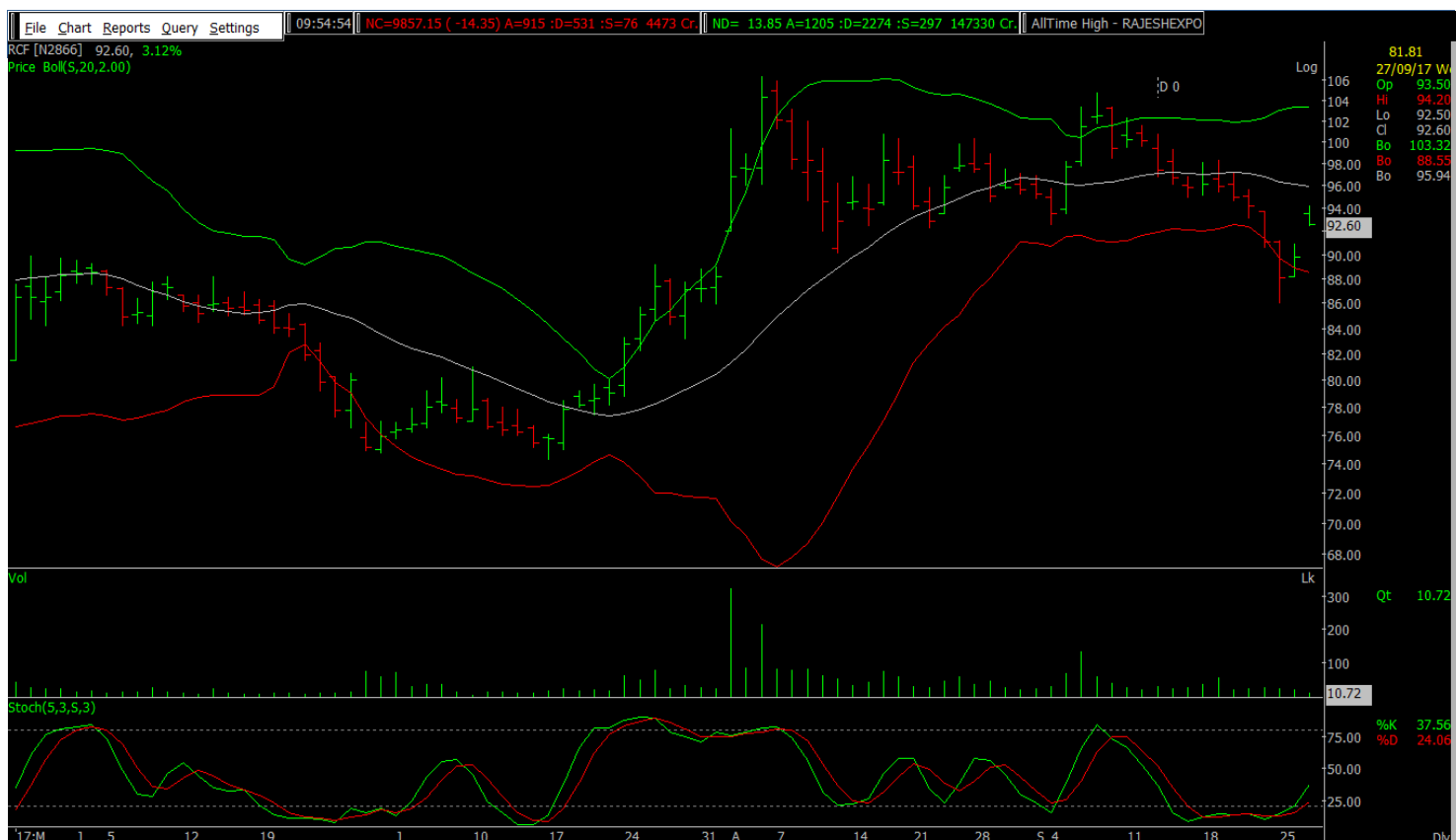
Last few couple of days stock is hovering around 50 SMA and today it's showing strength at 50 SMA. Stockhastics is also giving support to this setup. Hence we advise our client to buy near 43.80 for the price target of 48 and 51 with 40 as SL.

Rating : Long / BUY

Initiation Date 27-Sep-17

BSE Code	524230
NSE Symbol	RCF
52wk Range H/L	106.45/40.50
Mkt Capital (Rs Cr)	5111
Av.Cash Volume	1,022
Open Interest	-

Buy Price	92.5
Stop Loss	86
Target Price1	99
Target Price2	102
Upside in Tgt1	7.03
Upside in Tgt2	10.27



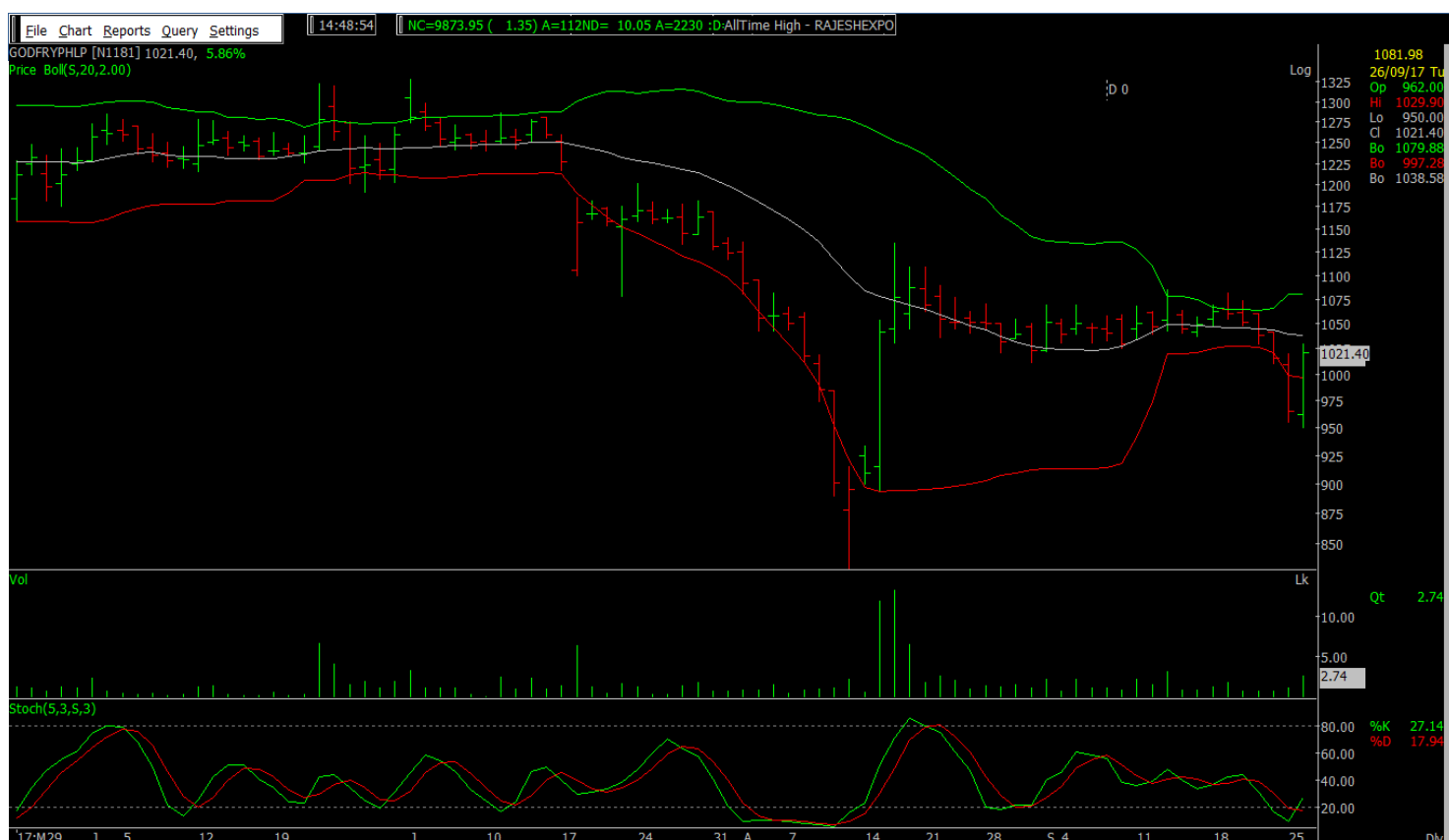
RCF has taken support at lower band with trend reversal indication. We advise our client to buy near 92.50 for the price targets of 99 and 102, follow SL of 86.

Rating : Long / BUY

Initiation Date 26-Sep-17

BSE Code	500163
NSE Symbol	GODFRYPHLP
52wk Range H/L	1542/823.15
Mkt Capital (Rs Cr)	
Av.Cash Volume	
Open Interest	-

Buy Price	1012
Stop Loss	949
Target Price1	1075
Target Price2	1095
Upside in Tgt1	6.23
Upside in Tgt2	8.20



Today's bar completely engulfed yerday bar and finally managed to closed near days high with smart volume appreciation, which is indication of trend reversal. Hence we advise client to buy for short term near 1012 for the price targets of 1075 and 1095 with 949 as SL.

Rating : Long / BUY

Initiation Date 25-Sep-17

BSE Code	539844
NSE Symbol	EQUITAS
52wk Range H/L	190/138.55
Mkt Capital (Rs Cr)	5351
Av.Cash Volume	2,247
Open Interest	-

Buy Price	156
Stop Loss	148
Target Price1	164
Target Price2	170
Upside in Tgt1	5.13
Upside in Tgt2	8.97



After making top near upper band of bollinger band, today it has taken support with good volume near lower band of bollinger band. Durring recent straight fall volume was low, which is technically good. Hence we advise our clinet to buy near 156 for the price targets of 164 and 170 with 148 as SL. Stochastic is aslo trading in over sold zone and giving signal to move up.

**Rating : Long / BUY**

**Initiation Date 2-Aug-17**

BSE Code	532522
NSE Symbol	PETRONET
52wk Range H/L	459/198.60
Mkt Capital (Rs Cr)	31748
Av.Cash Volume(,000)	4787
Open Interest	15342000

Buy Price	211.65
Stop Loss	198
Target Price1	221
Target Price2	244
Upside in Tgt1	4%
Upside in Tgt2	15%

### Technical Chart



Petronet LNG Limited has made a double bottom near Rs 198 and thereafter gave a good pullback rally yesterday. A positive divergence was also formed in RSI on daily chart. Therefore some rally is expected from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 211 with a stop loss of Rs 198. The upside targets are Rs 221 and Rs 244.

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