

Trading Calls

ADFFOODS Long/Buy 5th Oct 2017

At 50 day SMA, today has given fresh breakout with resonable volume. Trendline is also supporting the upward bias sentiment. Hence we advise our client to buy near 249 for the price targets of 263 and 268 with 235 as SL.

INFIBEAM Long/Buy 5th Oct 2017

Last few couple of days stock is consolidating at 100 SMA. Stochastics is also giving sign of reversal. Hence we advise our client to buy near 127 for the price targets of 135 and 139 with 123.50 as SL.

RCF Long/Buy 26th Sept 2017

RCF has taken support at lower band with trend reversal indication. We advise our client to buy near 92.50 for the price targets of 99 and 102, follow SL of 86.

GODFRYPHLP Long/Buy 26th Sept 2017

Today's bar completely engulfed yerday bar and finally managed to closed near days high with smart volume appreciation, which is indication of trend reversal. Hence we advise client to buy for short term near 1012 for the price targets of 1075 and 1095 with 949 as SL.

EQUITAS Long/Buy 25th Sept 2017

After making top near upper band of bollinger band, today it has taken support with good volume near lower band of bollinger band. Durring recent straight fall volume was low, which is technically good. Hence we advise our clinet to buy near 156 for the price targets of 164 and 170 with 148 as SL. Stochastic is aslo trading in over sold zone and giving signal to move up.

Market	Value	% Change
SGX Nifty	10023.00	0.01%

Nifty Key Levels

Support	S1 : 9881	S2 : 9831
Resistance	R1 : 10043	R2: 10095

Market Outlook

Combination of continuous EPS downgrades and Nifty trading at PE of 21.5 times at the level of 10,000 surely suggests a price correction or a time correction. In terms of pice setup, Nifty saved its pattern of the higher top and higher bottom by not falling below 9685 during its sharp fall in September and that remains the long-term support for the market.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Oct-17	2883	3358	(475)
Oct-17	19420	22917	(3497)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Oct-17	2585	2530	55
Oct-17	16127	12176	3951

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	0.0	2.1	1.7	21.0
Automobiles	0.1	0.7	2.0	10.9
Chemicals	0.7	3.5	0.9	15.1
Construction Materials	0.1	2.2	(1.4)	10.9
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	0.1	2.0	2.8	13.2
Energy	(0.9)	2.3	1.5	28.7
Financials	0.3	1.1	(1.2)	23.7
Health Care	(0.1)	3.0	5.6	(12.6)
Household Durables	0.2	1.6	1.7	21.00
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.30	1.0	1.1	5.9
Metals/Mining/Minerals	0.3	3.2	2.7	25.6
Telecom	(0.7)	(1.6)	(2.6)	9.0
Utilities	(0.7)	1.5	1.2	20.5

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	15348	151294	26140	198713
Future Stock	21617	408063	145072	990483
Option Index Call	123191	262529	178916	437408
Option Index Put	55073	381278	201478	711190
Option Stock Call	0	17129	37284	189801
Option Stock Put	0	16233	37229	80417

Short Position				
	DII	FII	Pro	Other
Future Index	28418	111207	37660	214210
Future Stock	735600	447907	64949	316779
Option Index Call	0	177748	240813	583483
Option Index Put	0	145994	284298	918727
Option Stock Call	0	16767	80364	147083
Option Stock Put	0	13957	36921	83001

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
500049	BEL	758.9
530001	GUJALKALI	60.3
524816	NATCOPHARM	40.2
512573	AVANTI	35.0
501425	BBTC	28.5
532890	TAKE	22.6
532892	MOTILALOF	21.8
533758	APLAPOLLO	20.0
533400	FCEL	18.4
517174	HONAUT	18.2

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
534758	CIGNITITEC	26.2
524494	IPCALAB	25.0
532612	INDOCO	18.7
533023	WABCOINDIA	15.4
532809	FSL	13.1
500238	WHIRLPOOL	12.9
533261	EROSMEDIA	12.4
533248	GPPL	12.3
524715	SUNPHARMA	11.6
503806	SRF	11.5

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
530943	SABTN	(53.73)
532712	RCOM	(25.28)
532885	CENTRALBK	(17.99)
511389	VIDEOIND	(13.39)
532839	DISHTV	(12.15)
514162	WELSPUNIND	(9.54)
532822	IDEA	(9.23)
532706	INOXLEISUR	(8.59)
500870	CASTROLIND	(8.03)
521248	KITEX	(8.00)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
520051	JAMNAAUTO	(76.32)
512599	ADANIENT	(8.76)
532349	TCI	(8.22)
532174	ICICIBANK	(7.93)
532178	ENGINERSIN	(7.92)
500380	JKLAKSHMI	(7.85)
500104	HINDPETRO	(7.64)
532955	RECLTD	(7.58)
500185	HCC	(7.24)
500690	GSFC	(6.99)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

10th Oct 2017

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Equity Derivative Summary

OPEN INTEREST FOR LONG BUILDUP STOCK

BSE Code	NSE CODE	% Price Change	OI % Change
532482	GRANULES	6.16	18.00
532155	GAIL	4.44	15.92
540065	RBLBANK	0.66	12.48
500470	TATASTEEL	4.83	11.73
531642	MARICO	0.67	9.85
532218	SOUTHBANK	6.35	8.47
500038	BALRAMCHIN	0.63	7.67
532478	UBL	1.60	6.80
532478	UBL	1.60	6.80
532514	IGL	0.28	6.57
500770	TATACHEM	2.14	6.47
500870	CASTROLIND	1.82	6.41

OPEN INTEREST FOR SHORT BUILDUP STOCK

BSE Code	NSE CODE	% Price Change	OI % Change
532531	STAR	(2.04)	10.24
500111	RELCAPITAL	(1.82)	9.92
532898	POWERGRID	(0.12)	9.61
500480	CUMMINSIND	(0.92)	6.22
532947	IRB	(0.50)	6.12
500182	HEROMOTOCO	(1.00)	6.09
500008	AMARAJABAT	(0.37)	4.89
534816	INFRATEL	(1.12)	3.61
500010	HDFC	(0.49)	3.47
532466	OFSS	(0.12)	3.13
500825	BRITANNIA	(0.05)	2.22
500570	TATAMOTORS	(0.72)	2.19

OPEN INTEREST FOR SHORT COVERING

BSE Code	NSE CODE	% Price Change	OI % Change
500410	ACC	2.29	(12.47)
500048	BEML	0.95	(8.43)
533155	JUBLFOOD	4.04	(7.61)
532541	NIITTECH	0.51	(7.52)
500253	LICHSGFIN	2.06	(6.98)
532522	PETRONET	2.18	(6.09)
535789	IBULHSGFIN	0.53	(5.97)
539957	MGL	3.30	(4.92)
532483	CANBK	1.38	(4.84)
500400	TATAPOWER	2.28	(4.66)
500101	ARVIND	1.17	(4.63)
532477	UNIONBANK	2.92	(3.98)

OPEN INTEREST FOR LIQUIDATION STOCK

BSE Code	NSE CODE	% Price Change	OI % Change
511072	DHFL	(1.79)	(2.05)
532424	GODREJCP	(1.54)	(2.03)
532617	JETAIRWAYS	(0.05)	(1.43)
532400	KPIT	(0.81)	(0.81)
511218	SRTRANSFIN	(0.78)	(0.59)
532832	IBREALEST	(1.64)	(0.35)
532321	CADILAHC	(0.10)	(0.24)
500800	TATAGLOBAL	(0.05)	(0.17)

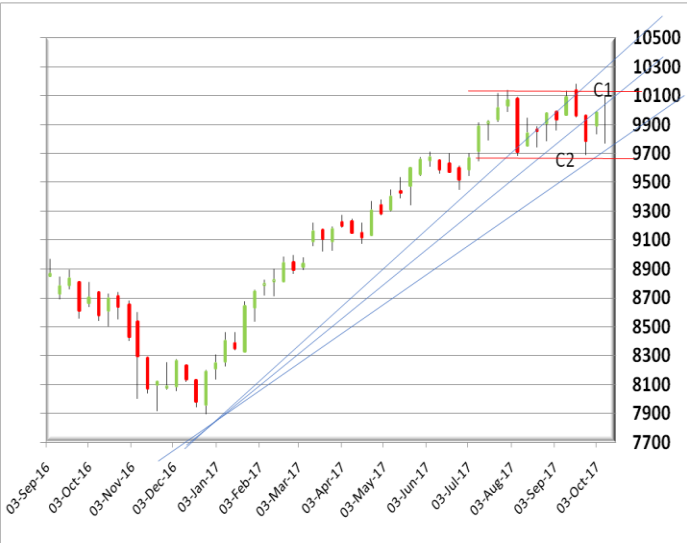
- * Price, open Interest and volume are rising . Interpretation : Strong bullish trend
 - * Price is rising , Open Interest & Volume are falling. Interpretation : Fading trend strength
 - * Price is falling , Open Interest & Volume is rising. Interpretation : Strong bearish trend
 - * Price, open Interest and volume are rising . Interpretation : Potential turn
- # Analysis shown here is only for companies 1 day change of OI & Price

Since July Nifty has tested 9700 three times and bounced back from that level. Similarly, on the upside it tested 10170 four times and quickly retraced from that level. So, 10170 and 9700 become critical resistance and support levels. Big directional movement in Nifty will come once these levels are broken either on the upside or downside.

During last week Nifty remained within the new channel (C2). It moved above an important resistance level at 9940 and closed at 20DMA. It is expected that during the current week Nifty will continue to remain within the channel (C2) which has a range of 9775 – 10100. Strong 90-point up move on last day of the week accompanied by falling VIX is indicating that Nifty is likely to go to the upper end of channel.

A break above 10100 can take Nifty to 10170. At 10170 the behaviour of Nifty should be closely watched. In case Nifty again faces resistance at this level chances are that Nifty will again

WEEKLY CANDLESTICK CHART



There are two important features in the monthly chart of Nifty;

1. Since January 2017 month after month Nifty has been making higher highs and higher lows. A typical characteristic of uptrend. Despite a steep correction in the last week of September this trend was not broken. During the month of September Nifty made a higher low and higher high.
2. For nine months the Nifty has not violated the lower boundary of upward sloping channel. But in the month of September it violated and closed below the upward sloping channel.

Above two characteristics give contradictory indications. While the first characteristic indicates that uptrend is maintained the second indicates that uptrend is challenged. Clarity will emerge with the behaviour of Nifty in the month of October.

If in the month of October Nifty quickly goes to and remains above 9885 then we have a new upward sloping trendline and uptrend will be maintained with a resistance at 10135 and a very strong resistance at 10215.

In case Nifty is not able to move above 9885 then uptrend is challenged in which case we need to keep a close watch on 9710 on weekly closing basis and 9687 on intraday basis. If these levels are broken technically Nifty will become weak.

RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	10100	TOP OF CHANNEL (C2)
Resistance 2	10153	ALL TIME CLOSING HIGH
Resistance 3	10178	ALL TIME HIGH
Support 1	9950	50DMA
Support 2	9905	LOW OF LAST FRIDAY
Support 3	9885	BOTTOM OF MONTHLY CHANNEL

10th Oct 2017

Rating : Long / BUY

Initiation Date 5-Oct-17

BSE Code	519183	Buy Price	249
NSE Symbol	ADFFOODS	Stop Loss	235
52wk Range H/L	316.10/124	Target Price1	263
Mkt Capital (Rs Cr)	526	Target Price2	268
Av.Cash Volume	242	Upside in Tgt1	5.62
Open Interest	-	Upside in Tgt2	7.63



At 50 day SMA, today has given fresh breakout with resonable volume. Trendline is also supporting the upward bias sentiment. Hence we advise our client to buy near 249 for the price targets of 263 and 268 with 235 as SL.

Rating : Long / BUY

Initiation Date 5-Oct-17

BSE Code	539807
NSE Symbol	INFIBEAM
52wk Range H/L	160/82.50
Mkt Capital (Rs Cr)	6874
Av.Cash Volume	3,643
Open Interest	-

Buy Price	127
Stop Loss	123.5
Target Price1	135
Target Price2	139
Upside in Tgt1	6.30
Upside in Tgt2	9.45



Last few couple of days stock is consolidating at 100 SMA. Stochastics is also giving sign of reversal. Hence we advise our client to buy near 127 for the price targets of 135 and 139 with 123.50 as SL.

Rating : Long / BUY

Initiation Date 27-Sep-17

BSE Code	524230
NSE Symbol	RCF
52wk Range H/L	106.45/40.50
Mkt Capital (Rs Cr)	5111
Av.Cash Volume	1,022
Open Interest	-

Buy Price	92.5
Stop Loss	86
Target Price1	99
Target Price2	102
Upside in Tgt1	7.03
Upside in Tgt2	10.27



RCF has taken support at lower band with trend reversal indication. We advise our client to buy near 92.50 for the price targets of 99 and 102, follow SL of 86.

10th Oct 2017

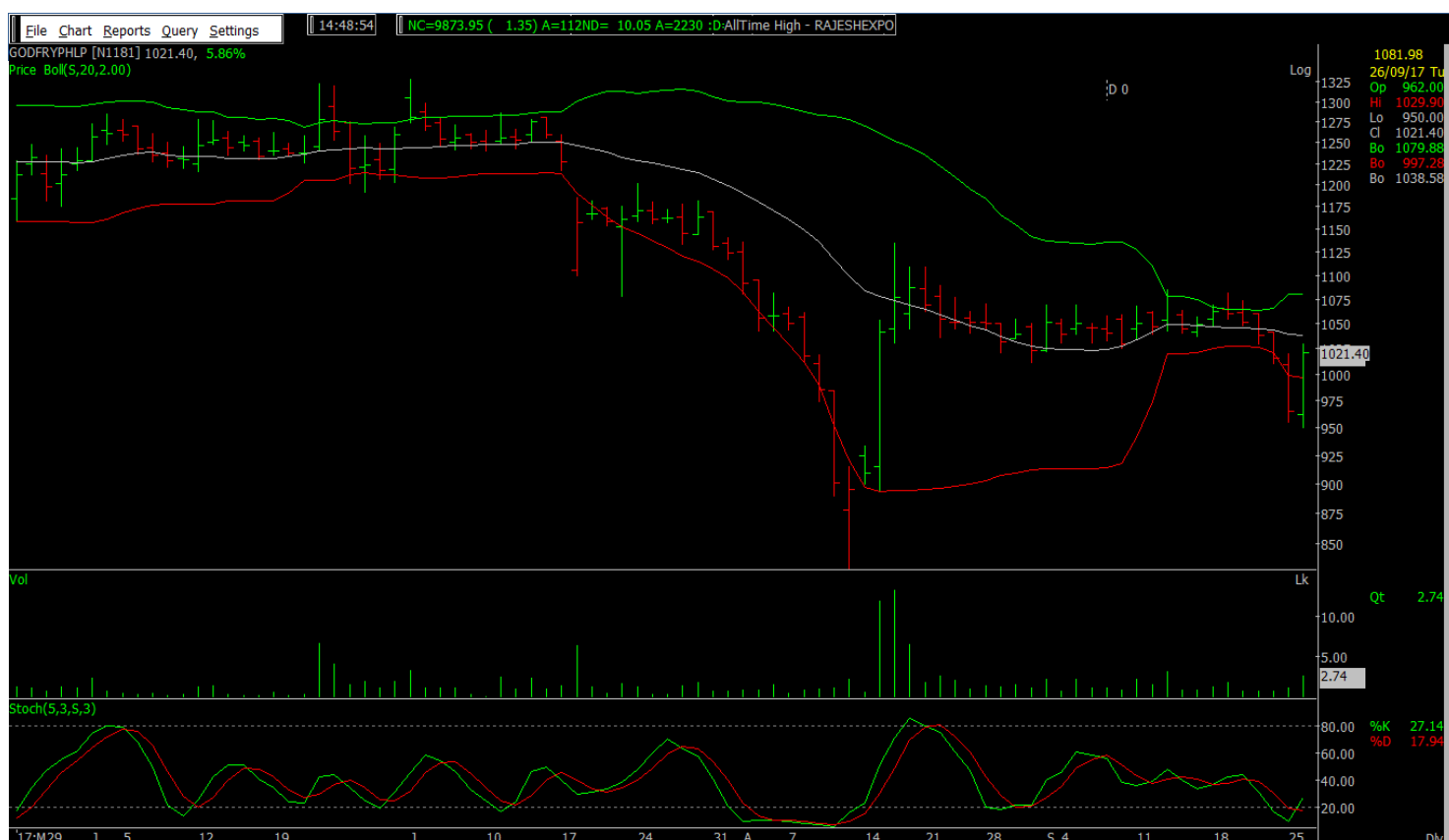
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Rating : Long / BUY

Initiation Date 26-Sep-17

BSE Code 500163
NSE Symbol GODFRYPHLP
52wk Range H/L 1542/823.15
Mkt Capital (Rs Cr)
Av.Cash Volume
Open Interest -

Buy Price 1012
Stop Loss 949
Target Price1 1075
Target Price2 1095
Upside in Tgt1 6.23
Upside in Tgt2 8.20

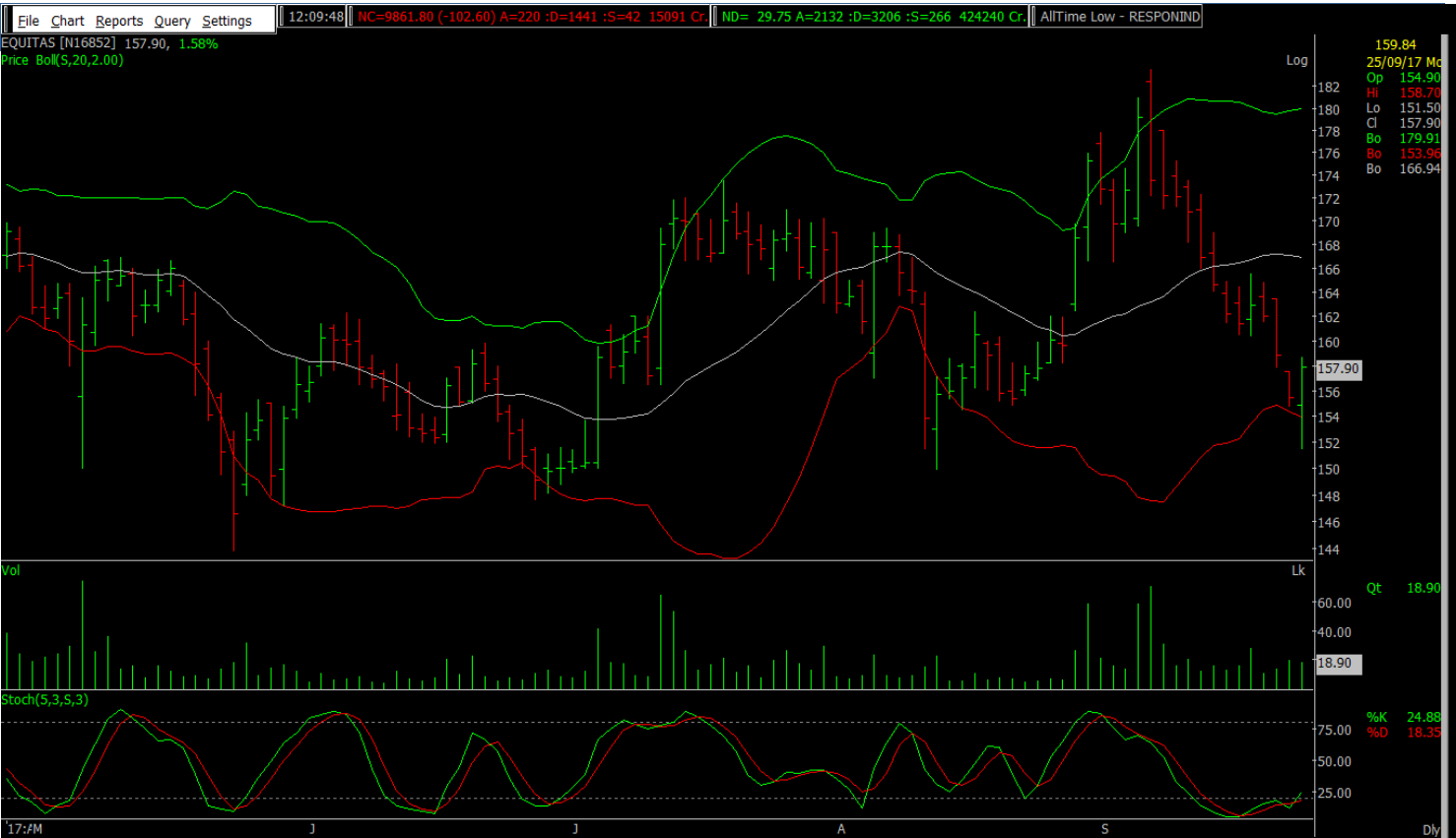


Today's bar completely engulfed yerday bar and finally managed to closed near days high with smart volume appreciation, which is indication of trend reversal. Hence we advise client to buy for short term near 1012 for the price targets of 1075 and 1095 with 949 as SL.

Rating : Long / BUY

Initiation Date 25-Sep-17

BSE Code	539844	Buy Price	156
NSE Symbol	EQUITAS	Stop Loss	148
52wk Range H/L	190/138.55	Target Price1	164
Mkt Capital (Rs Cr)	5351	Target Price2	170
Av.Cash Volume	2,247	Upside in Tgt1	5.13
Open Interest	-	Upside in Tgt2	8.97



After making top near upper band of bollinger band, today it has taken support with good volume near lower band of bollinger band. Durring recent straight fall volume was low, which is technically good. Hence we advise our clinet to buy near 156 for the price targets of 164 and 170 with 148 as SL. Stochastic is aslo trading in over sold zone and giving signal to move up.



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