

Trading Calls

NILKAMAL

Long/Buy

6th Dec 2017

After giving sharp correction yesterday it has taken support at 50 SMA and today its moving in good volume. Stochastic is taking support near 1705 for the moment. Therefore we recommend buy near 1705 for the moment. First target of 1790 achieved same day. Rest 50% can be taken with 1705 as revised SL.

**Nilkamal Tgt 1
Achived**

INFIBEAM

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6th Dec 2017

Last few couple of days stock is falling in corrective mode with low volume and today it has made a outside bar with good volume. We expect that traders are building long position, therefore we advise our client to buy near 168 fro the price target of 177 and 184, follow 159 as strict SL. Stochastics is also trying to move upward after spending some time in over sold zone.

Market	Value	% Change
SGX Nifty	10309.00	0.19%

Nifty Key Levels

Support	S1 : 10235	S2: 10166
Resistance	R1 : 10333	R2: 10410

Market Outlook

Nifty trading above 23 times its trailing 12 months earning requires the market to go in for a price or time correction. Though on-going 2nd quarter FY18 earning season has gone well with a clearer sign of margin improvement. But at such elevated level of valuation, good earning is not enough. Rather it needs to be great to support price momentum from hereon. We are already witnessing a timewise consolidation in Nifty over last 6 months. On the Monthly chart, Nifty has traded around 10,100 since July. On daily price pattern, Nifty after a long time has made lower high-lower low and bearish implication of this pattern remains valid till Nifty does not break above 10,410.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
08-Dec-17	6124	6799	(675)
Dec-17	27708	32175	(4467)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
08-Dec-17	4427	3184	1243
Dec-17	20548	15357	5192

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	1.6	(0.9)	2.1	40.1
Automobiles	2.3	(0.3)	(0.1)	29.2
Chemicals	1.8	(0.8)	1.5	33.8
Construction Materials	1.4	(1.0)	(3.5)	32.7
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	2.1	(0.3)	1.4	34.9
Energy	1.2	0.2	(1.4)	37.5
Financials	0.9	(1.4)	(2.2)	36.1
Health Care	0.5	(0.8)	(1.1)	(7.6)
Household Durables	1.2	0.4	8.9	49.75
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.26	0.0	0.3	20.0
Metals/Mining/Minerals	1.3	(2.9)	(7.0)	18.5
Telecom	5.1	2.1	(3.1)	30.9
Utilities	1.9	(0.8)	(0.3)	22.7

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	17845	108050	18602	196936
Future Stock	43100	407594	158993	1219029
Option Index Call	112288	253767	148533	519632
Option Index Put	65696	467439	172257	630941
Option Stock Call	0	14486	36169	197681
Option Stock Put	0	13287	37354	79837

Short Position				
	DII	FII	Pro	Other
Future Index	15155	101469	26932	197877
Future Stock	821207	615052	75057	317400
Option Index Call	0	232211	268189	533819
Option Index Put	0	207359	244221	884753
Option Stock Call	0	17777	77229	153330
Option Stock Put	0	12547	31744	86187

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532497	RADICO	41.3
505726	IFBIND	38.8
511431	VAKRANSOFT	37.2
531508	EVEREADY	28.6
500800	TATAGLOBAL	28.5
503310	SWANENERGY	21.2
500294	NCC	20.5
512161	8KMILES	20.2
531531	HATSUN	19.3
509820	PAPERPROD	18.9

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
500288	MOREPENLAB	54.8
502865	FORBESGOK	27.4
526947	LAOPALA	23.4
532331	AJANTPHARM	21.3
508869	APOLLOHOSP	20.6
500067	BLUESTARCO	20.4
500171	GHCL	18.1
523642	PIIND	17.7
532670	RENUKA	16.5
500215	ATFL	16.4

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
530943	SABTN	(33.33)
532712	RCOM	(25.06)
524404	MARKSANS	(20.06)
532321	CADILAHC	(16.01)
532955	RECLTD	(8.03)
532505	UCOBANK	(7.95)
538268	WONDERLA	(7.59)
532700	ENIL	(6.99)
532121	DENABANK	(6.97)
500124	DRREDDY	(6.84)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500110	CHENNPETRO	(11.29)
500645	DEEPAKFERT	(11.22)
532144	WELCORP	(10.33)
500295	VEDL	(9.57)
532461	PNB	(8.82)
520056	SUNCLAYLTD	(7.85)
500690	GSFC	(7.21)
532478	UBL	(7.02)
521248	KITEX	(6.26)
532483	CANBK	(5.94)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Since last one and a half month i.e from second week of October Nifty has been moving in a box range of 10100 to 10500. With a fall of 268 points in last week Nifty is at the bottom of the box range and with this it is also in oversold zone on daily charts. We can expect a bounce back from this level.

Simply put there are now two scenarios:

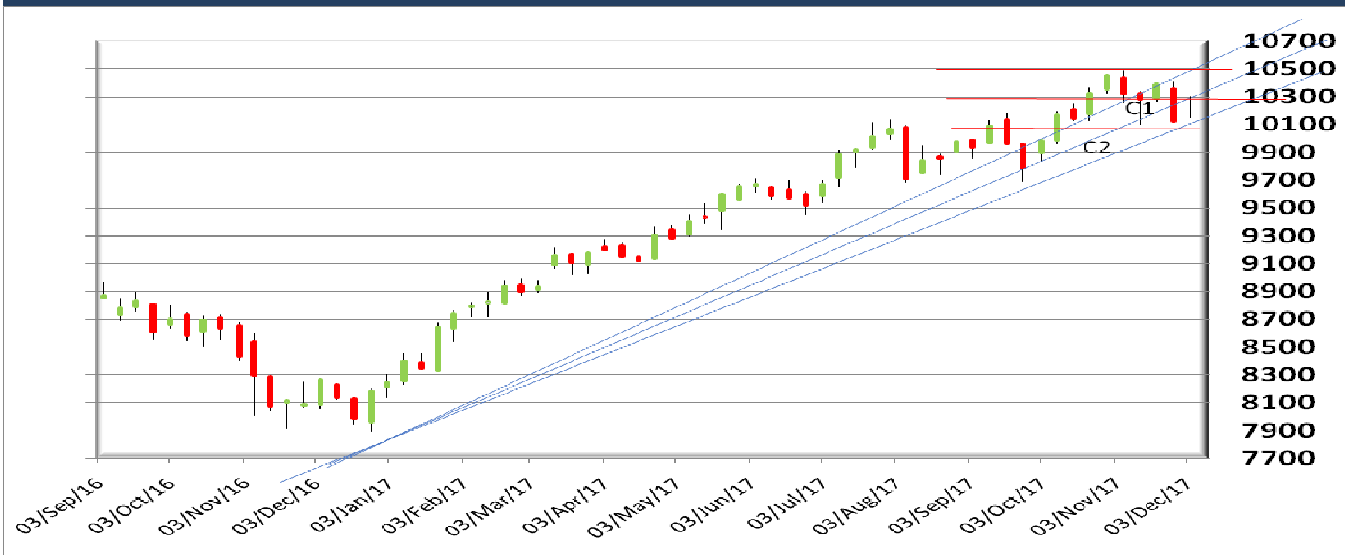
1. 10100 Holds

In this scenario we can expect a bounce back which will be further strengthened with Nifty crossing 10150. Once Nifty crosses 10500 level it will be back in channel C1 and uptrend can resume with resistance at 10275 and 10300 levels.

2. 10100 Does not Hold

In this scenario we can easily expect another 200 point fall till 9900. With this, for medium term Nifty becomes sell on rally market from existing buy on dips.

WEEKLY CANDLESTICK CHART



RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	10185	50 DMA
Resistance 2	10275	LONG TERM RESISTANCE LINE
Resistance 3	10300	TOP OF BOX RANGE
Support 1	10108	PREVIOUS WEEK LOW
Support 2	10070	100 DMA
Support 3	9900	MEASURED RANGE

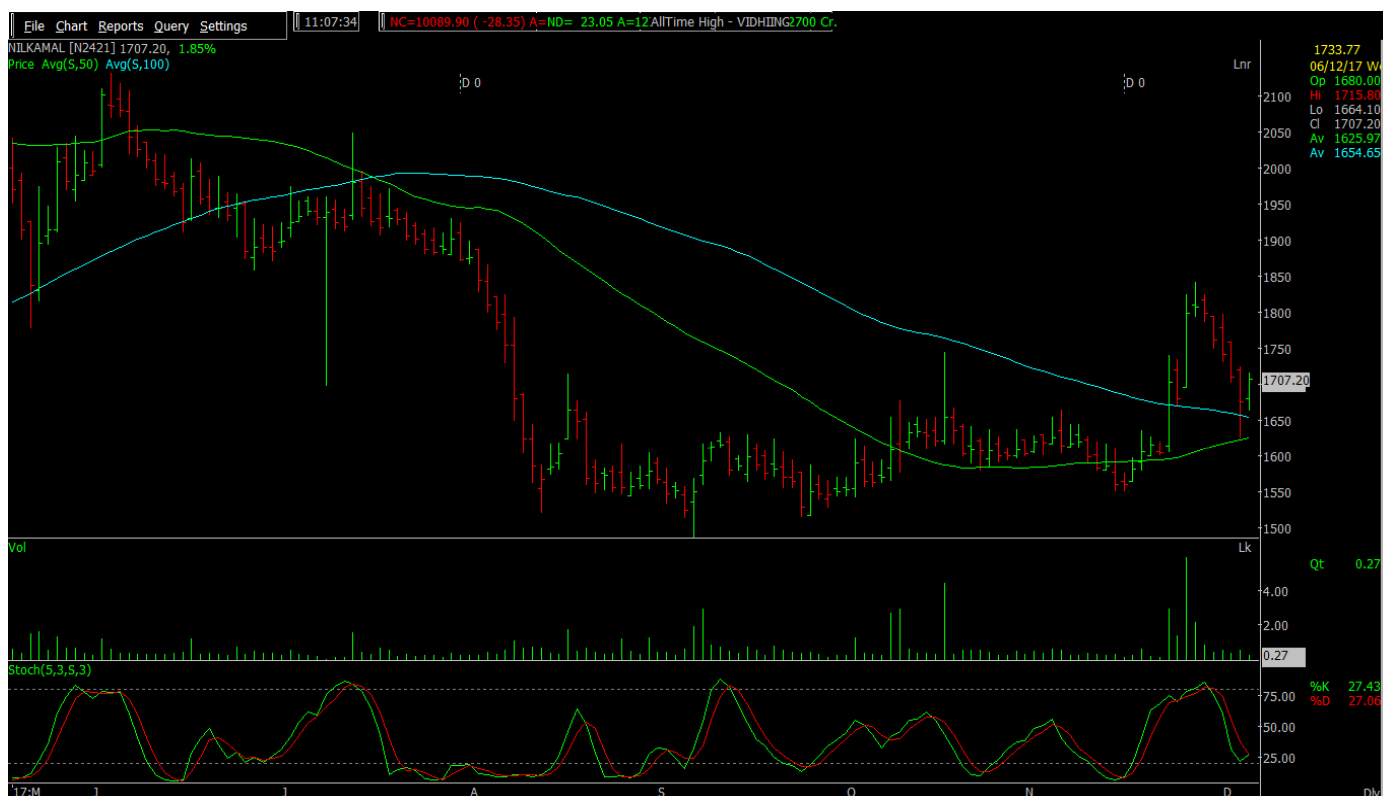
Rating : Long / BUY

Initiation Date

6-Dec-17

BSE Code	523385
NSE Symbol	NILKAMAL
52wk Range H/L	2274.85/1225
Mkt Capital (Rs Cr)	2527
Av.Cash Volume	909
Open Interest	-

Buy Price	1705
Stop Loss	1620
Target Price1	1790
Target Price2	1825
Upside in Tgt1	4.99
Upside in Tgt2	7.04



After giving sharp correction, yesterday it has taken support at 50 SMA and today its trading above 100 SMA with good volume. Stochastic is taking support near over sold zone. Therefore we recommend buy near 1705 for the price targets of 1790 and 1825. First target of 1790 achieved same day. Rest 50% can be hold with 1705 as revised SL.

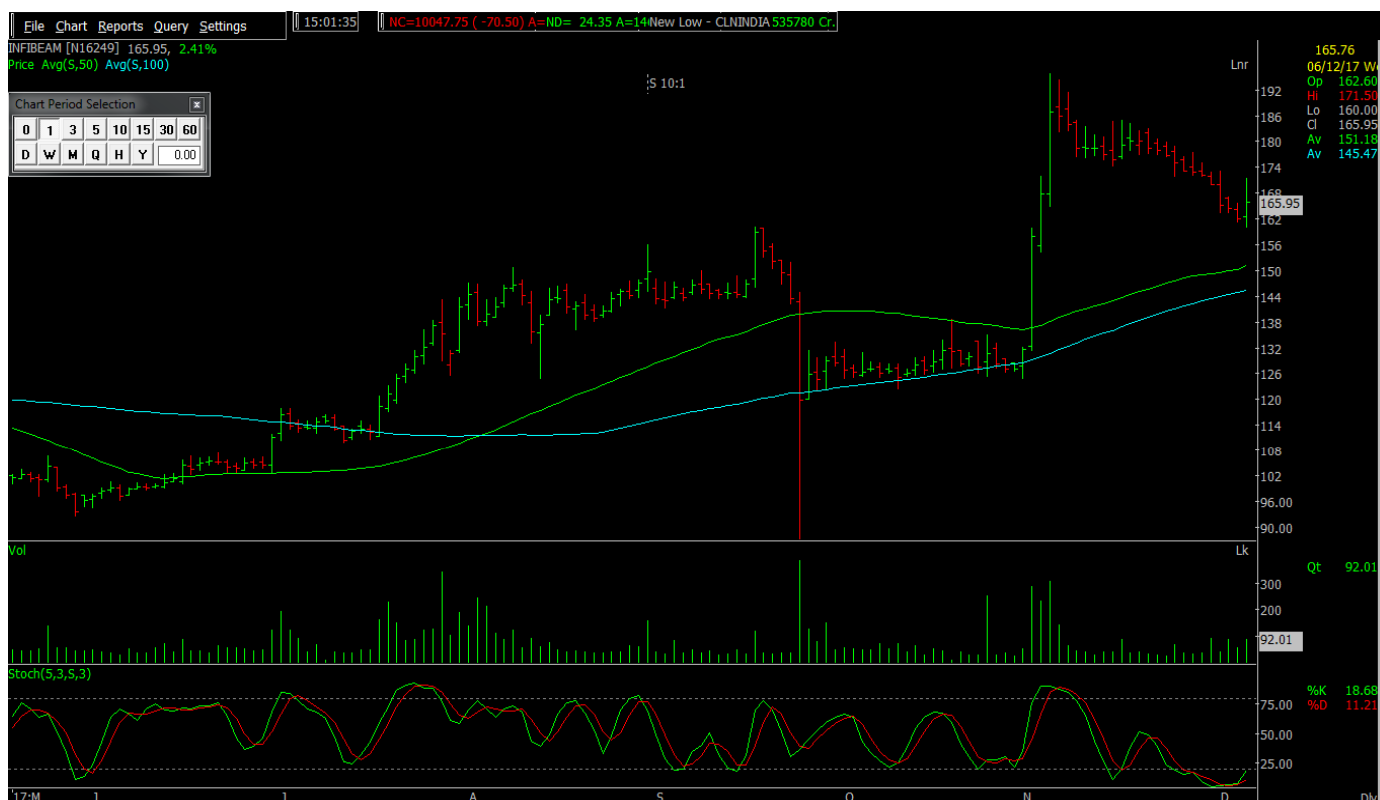
Rating : Long / BUY

Initiation Date

6-Dec-17

BSE Code	539807
NSE Symbol	INFIBEAM
52wk Range H/L	195.75/87
Mkt Capital (Rs Cr)	9086
Av.Cash Volume	4,815
Open Interest	-

Buy Price	168
Stop Loss	159
Target Price1	177
Target Price2	184
Upside in Tgt1	5.36
Upside in Tgt2	9.52



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