

Trading Calls

**ABAN** Long/Buy 8th Feb 2018

Stock has taken support near previous bottom with good volume. Last few couple of days stochastics was trading in over sold zone and now giving signal to move up. Hence we recommend buy at 189.50 for the rpice targets of 203.50 and 214 with 175.50 as SL.

**PGHH** Long/Buy 9th Jan 2018

After making a recent high of 9900, PGHH has been consolidating near 50 DMA. The momentum indicators (RSI, Stochastic) have reached at deep oversold zone. Therefore we advise traders to initiate long position in the stock near Rs 9295 with a stop loss of Rs 8804. The upside targets are Rs 9887 and Rs 10674.

Market	Value	% Change
SGX Nifty	10513.50	0.54%

Nifty Key Levels

Support	S1 : 10275	S2 : 10025
Resistance	R1 : 10732	R2 : 10970

Market Outlook

Budget 2018 was expected to be more populist due to this being last full budget before the next general election, but the budget is much more balanced. For economy, the rise of 20% in infra spending and attempt to raise farm income is highly positive. We believe equity market in the calendar year 2018 would be more about earning growths than anything else. On-going Q3 quarter results are unfolding almost in-line with the street expectations. And double-digit growth for Nifty EPS in FY18 is almost secured. Though there does not yet appear any threat to this on-going rally in terms of market technicals, it's worth to remember that stock market can never be a one-way street. So it would be prudent to continue trading long but with trailing stop loss. If Nifty retests lows made post-budget that would signal a correction has finally set in after the relentless rally of last 14 months.

Institutional Turnover			
FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Feb-18	3563	4915	(1352)
Jan-18	41129	47340	(6211)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Feb-18	3152	2563	588
Jan-18	33265	27846	5419

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	(0.5)	2.3	(6.1)	30.6
Automobiles	(1.0)	(1.1)	(5.7)	15.5
Chemicals	(0.1)	1.0	(7.2)	24.1
Construction Materials	(0.4)	(0.1)	(10.0)	18.1
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	(0.0)	(0.2)	(7.0)	19.7
Energy	(0.8)	(1.5)	(4.8)	24.1
Financials	(1.3)	(2.7)	(3.6)	22.6
Health Care	0.1	1.8	(4.1)	(3.2)
Household Durables	1.4	1.6	(6.7)	31.86
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	(0.22)	(3.9)	4.0	26.5
Metals/Mining/Minerals	1.8	2.1	(4.7)	17.2
Telecom	(1.5)	(0.2)	(15.2)	6.5
Utilities	0.6	0.8	(8.7)	7.5

## Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	18486	116112	28661	241497
Future Stock	34284	562864	162436	1061507
Option Index Call	63441	231879	168024	757340
Option Index Put	87700	438335	177505	609047
Option Stock Call	1177	28507	43358	323932
Option Stock Put	6	25129	46134	101493

Short Position				
	DII	FII	Pro	Other
Future Index	50339	133089	32823	188505
Future Stock	856335	531234	73195	360327
Option Index Call	0	197867	411095	611721
Option Index Put	0	170277	253755	888555
Option Stock Call	0	38645	119200	239129
Option Stock Put	0	16403	44957	111402

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532511	EXCELCROP	50.1
531599	FDC	19.0
532254	POLARIS	18.0
500495	ESCORTS	14.9
532848	DELTACORP	14.2
500680	PFIZER	13.7
500126	MERCK	13.4
500002	ABB	11.9
532540	TCS	9.7
531335	ZYDUSWELL	9.2

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532809	FSL	5.8
533248	GPPL	5.3
500087	CIPLA	1.4
509966	VSTIND	0.6
524715	SUNPHARMA	-0.7
532835	ICRA	-1.1
500660	GLAXO	-1.2
500520	M&M	-1.4
500530	BOSCHLTD	-1.6
534758	CIGNITITEC	-2.8

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
511389	VIDEOIND	(28.63)
533096	ADANIPOWER	(26.52)
532915	RELIGARE	(23.29)
532822	IDEA	(22.79)
500106	IFCI	(22.52)
532939	RPOWER	(21.66)
535648	JUSTDIAL	(19.86)
532480	ALBK	(19.03)
532525	MAHABANK	(18.71)
523598	SCI	(18.64)

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
522205	PRAJIND	(21.71)
507488	GMBREW	(18.92)
500378	JINDALSAW	(18.37)
532712	RCOM	(17.56)
532300	WOCKPHARMA	(15.88)
532370	RAMCOSYS	(14.90)
500173	GUJFLUORO	(14.57)
526521	SANGHIIND	(14.48)
500266	MAHSCOOTER	(14.16)
532749	ALLCARGO	(14.04)

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

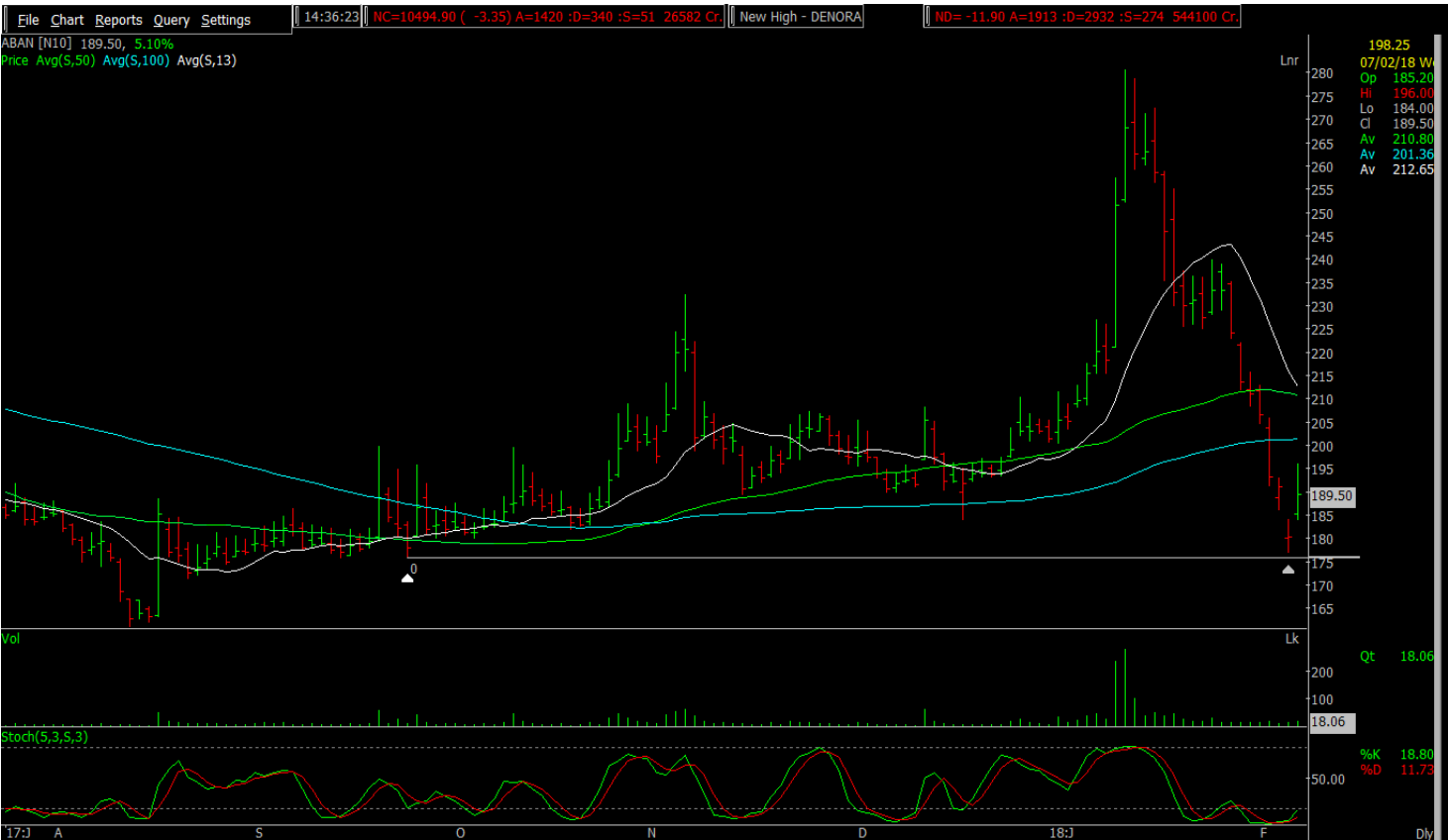
\* PS- Price Score is of a company is relative price performance in multiple time-frame

# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Rating : Long / BUY

Initiation Date 7-Feb-18

BSE Code	523204	Buy Price	189.5
NSE Symbol	ABAN	Stop Loss	175.5
52wk Range H/L	280.40/161.10	Target Price1	203.5
Mkt Capital (Rs Cr)	1108	Target Price2	214
Av.Cash Volume	587	Upside in Tgt1	7.39
Open Interest	-	Upside in Tgt2	12.93



Stock has taken support near previous bottom with good volume. Last few couple of days stochastic was trading in over sold zone and now giving signal to move up. Hence we recommend buy at 189.50 for the price targets of 203.50 and 214 with 175.50 as SL.

Rating : Long / BUY

9-Jan-18

BSE Code	500459
NSE Symbol	PGHH
52wk Range H/L	9900/6611.15
Mkt Capital (Rs Cr)	30172
Av.Cash Volume(,000)	6640
Open Interest	NA

Buy Price	9295.05
Stop Loss	8804
Target Price1	9887
Target Price2	10674
Upside in Tgt1	6%
Upside in Tgt2	15%

### Technical Chart



After making a recent high of 9900, PGHH has been consolidating near 50 DMA. The momentum indicators (RSI, Stochastic) have reached at deep oversold zone. So some pullback rally is expected in the stock from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 9295 with a stop loss of Rs 8804. The upside targets are Rs 9887 and Rs 10674.

2



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